



(Company Registration No. 199806046G)
(Incorporated in the Republic of Singapore)

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For Immediate Release

PRESS RELEASE

H2G streamlines Lifestyle Business with sale of certain assets to leading Italian design furniture group Molteni&C

H2G's Lifestyle Business to focus on multi-brand portfolio, while the Group strengthens its Energy Business.

11 September 2025, Singapore – H2G Green Limited ("**H2G**" or the "**Company**", together with its subsidiaries, collectively the "**Group**"), one of the leading sustainable energy solutions providers listed on the SGX-ST Catalyst, is pleased to announce that the wholly-owned subsidiary of its Lifestyle Business, P5 Pte. Ltd. ("**P5**"), has entered into a binding memorandum of understanding ("**MOU**") with Molteni Group S.p.A. ("**Molteni**") today, to sell certain assets and inventory items of P5 at the Singapore flagship store of Molteni&C at 3 Killiney Road, Singapore. This includes all equipment, furniture, onsite inventories and the novation of its leases, to Molteni. This follows the non-binding letter of intent entered into and announced on 23 May 2025. This MOU also sets out, among others, certain commission arrangements as to the existing orders and pipeline orders that have been secured or obtained by P5.

The transaction represents a significant milestone in the Group's business transformation to focus on the Energy Business and will support clearer strategic focus for the Group's stakeholders. In addition to enhancing the operational efficiency of the Group, the transaction will also allow available resources to be concentrated on the faster growing Energy Business, whose segment revenue almost doubled from approximately S\$2.9 million for the financial year ended 31 March 2024 to S\$5.7 million for the financial year ended 31 March 2025.

Within the Energy Business, the Group's liquefied natural gas ("**LNG**") division under GasHubUnited Utility Private Limited ("**GasHub**") continues to see traction and demand coming from various international manufacturers in Singapore. The hydrogen division under Green Energy Investment Holding Private Limited ("**GEIH**") is focusing on obtaining regulatory approvals and certifications for the commercialisation of its green hydrogen plant in Singapore, with concurrent plans for regional rollout. The Group continues to see opportunities to expand its footprint and network in the region for the Energy Business and intends to increase its activities in the Southeast Asian market over the next 24 months.

The Group plans to continue strengthening its partnership network and building up its technology capabilities to create the ecosystem necessary for its sustainability vision, including enhancing its collaborations with research institutions, enhancing its cooperation with capability providers, building up its carbon credit portfolio, securing off-takers for its green products, and sourcing for regional business partners.

While building its Energy Business, the Group will continue to reposition its Lifestyle Business to better serve its customers. Following the completion of this transaction, the Lifestyle Business will continue to operate its remaining businesses, including selling, distributing, designing, installing and warehousing of furniture and kitchen equipment and the operation of its showroom at Henderson Road, Singapore carrying various high-end Italian furniture and kitchen equipment brands. P5 will also be granted a right of first refusal to provide installation and warehousing services to Molteni&C as the latter's preferred supplier for a period of two years.

The completion of the transaction is subject to customary and various conditions precedent, including satisfactory due diligence and the signing of definitive agreement(s) on or before 1 December 2025.

End of Press Release

Note: This press release is to be read in conjunction with the Company's announcement released on the same day.

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About H2G Green Limited

(Bloomberg Code: SUNL:SP / SGX Code: 5AI)

H2G is a sustainability focused platform spearheading the energy transition. For more information, please visit www.h2g.green.
