

MANHATTAN RESOURCES LIMITED

(Incorporated in the Republic of Singapore)

(Company Registration No. 199006289K)

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- A. RESIGNATION OF NON-EXECUTIVE AND NON-INDEPENDENT DIRECTOR**
B. APPOINTMENT OF DIRECTORS AND BOARD CHAIRMAN
C. COMPOSITION OF BOARD COMMITTEES
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The Board of Directors (**Board**) of Manhattan Resources Limited (**Company**) wishes to announce with effect from 12 January 2021 the following:

- (i) Mr Oliver Khaw Kar Heng has resigned as a Non-Executive and Non-Independent Director of the Company, and accordingly Mr Khaw shall cease as a member of the Audit Committee and Remuneration Committee on the same day;
- (ii) Mr Tang Kin Fei as a Non-Executive and Non-Independent Director and Board Chairman of the Company;
- (iii) Mr Ajaib Hari Dass as the Lead Independent Director of the Company;
- (iv) Mr Henry Wong Chuen Yuen as an Independent Director of the Company;
- (v) the appointment of Mr Tang Kin Fei, Mr Ajaib Hari Dass and Mr Henry Wong Chuen Yuen in the various Board Committees as listed below.
- (vi) the appointment of Non-Executive and Non-Independent Director and Controlling Shareholder, Ms Elaine Low, as a member of the Audit Committee.

The Board considers Mr Ajaib Hari Dass and Mr Henry Wong Chuen Yuen to be independent for the purpose of Rule 704(8) of the Listing Manual of the Singapore Exchange Securities Trading Limited (**SGX-ST**).

The Board would like to record its appreciation to Mr Khaw for his contributions and guidance to the Group during his tenure.

The details and their declarations as required under Rule 704(7) of the Listing Manual of the SGX-ST are contained in separate announcements made today via SGXNet.

Composition of the Board and the Board Committees

Following the above changes, the composition of the Board and the Board Committees are as follows:

Board of Directors

Tang Kin Fei	Non-Executive and Non-Independent Board Chairman
Ajaib Hari Dass	Lead Independent Director
Low Yi Ngo	Chief Executive Officer and Managing Director
Elaine Low	Non-Executive Director, Non-Independent Director
Tung Zhihong, Paul	Independent Director
Lee Fook Choon	Independent Director
Henry Wong Chuen Yuen	Independent Director

Audit Committee

Tung Zhihong, Paul	Member, Independent Director
Elaine Low	Member, Non-Executive Director, Non-Independent Director
Lee Fook Choon	Member, Independent Director

Nominating Committee

Ajaib Hari Dass	Chairman, Lead Independent Director
Tang Kin Fei	Member, Non-Executive, Non-Independent Board Chairman
Low Yi Ngo	Member, Chief Executive Officer and Managing Director
Tung Zhihong, Paul	Member, Independent Director
Lee Fook Choon	Member, Independent Director

Remuneration Committee

Ajaib Hari Dass	Chairman, Lead Independent Director
Tang Kin Fei	Member, Non-Executive, Non-Independent Board Chairman
Tung Zhihong, Paul	Member, Independent Director
Lee Fook Choon	Member, Independent Director

On behalf of the Board

Low Yi Ngo
Chief Executive Officer and Managing Director
12 January 2021