

SHANGRI-LA GROUP

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Shangri-La Asia Limited

(Incorporated in Bermuda with limited liability)

website: www.ir.shangri-la.com

(Stock code: 00069)

OVERSEAS REGULATORY ANNOUNCEMENT

Shangri-La Hotels (Malaysia) Berhad (“**SHMB**”) is a company listed on Bursa Malaysia Securities Berhad (“**Bursa Malaysia**”) and a 52.78% owned subsidiary of Shangri-La Asia Limited. SHMB released to Bursa Malaysia an announcement (“**Announcement**”) today. The following is a reproduction of the Announcement as required by the Note to Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Hong Kong, 28 May 2025

As at the date hereof, the directors of Shangri-La Asia Limited are:

Executive directors

Ms KUOK Hui Kwong (Chairman)

Mr CHUA Chee Wui (Group Chief Financial Officer & Group Chief Investment Officer)

Non-executive director

Mr LIM Beng Chee

Independent non-executive directors

Professor LI Kwok Cheung Arthur

Mr YAP Chee Keong

Mr LI Xiaodong Forrest

Mr ZHUANG Chenchao

Ms KHOO Shulamite N K

SHANGRI-LA HOTELS (MALAYSIA) BERHAD**Reg. No: 197101000484 (10889-U)****(Incorporated in Malaysia)****ANNOUNCEMENT OF UNAUDITED CONSOLIDATED RESULTS
FOR THE FIRST QUARTER ENDED 31 MARCH 2025**

The Board of Directors of Shangri-La Hotels (Malaysia) Berhad wishes to announce the following :-

UNAUDITED CONDENSED CONSOLIDATED INCOME STATEMENT

	3 months ended		3 months ended	
	31.3.2025	31.3.2024	31.3.2025	31.3.2024
	RM'000	RM'000	RM'000	RM'000
Revenue	133,124	137,710	133,124	137,710
Operating profit	21,476	21,791	21,476	21,791
Interest expense	(3,354)	(3,835)	(3,354)	(3,835)
Interest income	349	327	349	327
Share of results of associated companies	264	713	264	713
Profit before tax for the period	18,735	18,996	18,735	18,996
Tax expense	(5,593)	(5,957)	(5,593)	(5,957)
Profit for the period	13,142	13,039	13,142	13,039
<u>Attributable to:</u>				
Shareholders of the Company	11,529	11,097	11,529	11,097
Non-controlling interests	1,613	1,942	1,613	1,942
	13,142	13,039	13,142	13,039
Basic Earnings per Ordinary Share (sen)	2.62	2.52	2.62	2.52
Diluted Earnings per Ordinary Share (sen)	NA	NA	NA	NA

(The unaudited Condensed Consolidated Income Statement should be read in conjunction with the Annual Financial Statements for the year ended 31 December 2024)

NA - not applicable

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**ANNOUNCEMENT OF UNAUDITED CONSOLIDATED RESULTS
FOR THE FIRST QUARTER ENDED 31 MARCH 2025**

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

	3 months ended		3 months ended	
	31.3.2025	31.3.2024	31.3.2025	31.3.2024
	RM'000	RM'000	RM'000	RM'000
Profit for the period	13,142	13,039	13,142	13,039
<u>Other comprehensive income/(expense)</u>				
<i>Item that may be reclassified subsequently to profit or loss:</i>				
Exchange differences arising from translation of foreign operations and foreign currency loans forming part of net investment in foreign operations	385	(781)	385	(781)
Total comprehensive income for the period	13,527	12,258	13,527	12,258
<u>Attributable to:</u>				
Shareholders of the Company	11,914	10,316	11,914	10,316
Non-controlling interests	1,613	1,942	1,613	1,942
	13,527	12,258	13,527	12,258

(The unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Financial Statements for the year ended 31 December 2024)

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ANNOUNCEMENT OF UNAUDITED CONSOLIDATED RESULTS
FOR THE FIRST QUARTER ENDED 31 MARCH 2025

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	As at 31.3.2025 RM'000	As at 31.12.2024 RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	506,089	507,137
Right-of-use assets	17,001	17,164
Investment properties	297,291	296,950
Interests in associates	167,747	168,924
Property development expenditure	12,286	12,286
Deferred tax assets	31,844	35,032
	1,032,258	1,037,493
Current assets		
Inventories	3,264	3,697
Trade and other receivables, prepayments and deposits	33,774	29,759
Tax recoverable	1,702	1,574
Short-term fund placements	215,479	210,689
Cash and bank balances	11,553	25,192
	265,772	270,911
Total assets	1,298,030	1,308,404
EQUITY		
Capital and reserves		
Share capital	544,501	544,501
Reserves	247,179	235,265
Total equity attributable to shareholders of the Company	791,680	779,766
Non-controlling interests	124,306	122,693
Total equity	915,986	902,459
LIABILITIES		
Non-current liabilities		
Retirement benefit obligations	29,635	29,147
Lease liabilities	1,052	1,176
Deferred tax liabilities	15,530	14,475
	46,217	44,798
Current liabilities		
Trade and other payables and accruals	87,998	110,984
Contract liabilities	12,703	16,460
Lease liabilities	1,292	1,246
Short-term borrowings	233,534	232,209
Current tax liabilities	300	248
	335,827	361,147
Total liabilities	382,044	405,945
Total equity and liabilities	1,298,030	1,308,404
Net Assets per Ordinary Share (RM) Attributable to Shareholders of the Company	1.80	1.77

(The unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Statements for the year ended 31 December 2024)

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ANNOUNCEMENT OF UNAUDITED CONSOLIDATED RESULTS
FOR THE FIRST QUARTER ENDED 31 MARCH 2025

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
For the 3 months ended 31 March 2025

<i>All figures in RM'000</i>	<u>Attributable to Shareholders of the Company</u>			Total equity		
	Share capital	Exchange Translation Reserve	Retained earnings	attributable to shareholders of the Company	Non-controlling interests	Total equity
	← Non-distributable →		← Distributable →			
Balance at 1 January 2024	544,501	38,332	211,902	794,735	116,821	911,556
Net profit for the period	-	-	11,097	11,097	1,942	13,039
Exchange differences on translation of foreign operations and foreign currency loans forming part of net investment in foreign operations	-	(781)	-	(781)	-	(781)
Total comprehensive (expense)/income for the period	-	(781)	11,097	10,316	1,942	12,258
Balance at 31 March 2024	544,501	37,551	222,999	805,051	118,763	923,814
Balance at 1 January 2025	544,501	39,388	195,877	779,766	122,693	902,459
Net profit for the period	-	-	11,529	11,529	1,613	13,142
Exchange differences on translation of foreign operations and foreign currency loans forming part of net investment in foreign operations	-	385	-	385	-	385
Total comprehensive income for the period	-	385	11,529	11,914	1,613	13,527
Balance at 31 March 2025	544,501	39,773	207,406	791,680	124,306	915,986

(The unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Statements for the year ended 31 December 2024)

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ANNOUNCEMENT OF UNAUDITED CONSOLIDATED RESULTS
FOR THE FIRST QUARTER ENDED 31 MARCH 2025

UNAUDITED CONDENSED CONSOLIDATED CASH FLOW STATEMENT
For the 3 months ended 31 March 2025

	31.3.2025	31.3.2024
	RM'000	RM'000
Profit before tax	18,735	18,996
Adjustments for non-cash flow:-		
Non-cash items	10,566	11,738
Non-operating items	3,005	3,508
Operating profit before changes in working capital	32,306	34,242
Changes in working capital		
Net change in current assets	(3,577)	1,244
Net change in current liabilities	(26,743)	(16,752)
Cash generated from operations	1,986	18,734
Income taxes paid	(1,426)	(841)
Retirement benefits paid	(235)	(108)
Net cash inflow from operating activities	325	17,785
Investing activities		
Interest income received	349	327
Purchase of property, plant and equipment	(8,796)	(5,267)
Capital expenditure on investment properties	(341)	(867)
Advances to an associated company	-	(3,367)
Net cash outflow from investing activities	(8,788)	(9,174)
Financing activities		
Drawdown of borrowings	3,296	7,051
Payments of lease obligations	(359)	(318)
Interest expense paid	(3,323)	(3,806)
Net cash (outflow)/inflow from financing activities	(386)	2,927
Net (decrease)/increase in cash & cash equivalents	(8,849)	11,538
Cash & cash equivalents at beginning of the year	235,881	195,780
Cash & cash equivalents at end of financial period	227,032	207,318

(The unaudited Condensed Consolidated Cash Flow Statement should be read in conjunction with the Annual Financial Statements for the year ended 31 December 2024)

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ANNOUNCEMENT OF UNAUDITED CONSOLIDATED RESULTS
FOR THE FIRST QUARTER ENDED 31 MARCH 2025

NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING STANDARD 134 (“MFRS 134”)

A1 Accounting Policies

The condensed consolidated interim financial statements of the Group for the current reporting period have been prepared in accordance with MFRS 134 - Interim Financial Reporting and paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad (“Bursa Malaysia”), and should be read in conjunction with the Group’s financial statements for the year ended 31 December 2024. These condensed consolidated interim financial statements also comply with IAS 34 - Interim Financial Reporting issued by the International Accounting Standards Board (“IASB”).

The Group has applied the same accounting policies and methods of computation in the financial statements for the current reporting period as that of the audited financial statements for the year ended 31 December 2024.

Amendments and New MFRSs not yet Effective

The amendments and new MFRSs described below that are relevant to the Group have been issued by the Malaysian Accounting Standards Board (“MASB”), but not yet effective. The adoption of these amendments and new MFRSs from their effective dates are not expected to have a material impact on the financial statements of the Group.

		Effective for annual periods beginning on or after
Amendments to MFRS 7	Financial Instruments: Disclosures (<i>Amendments to the Classification and Measurement of Financial Instruments</i>)	1 January 2026
Amendments to MFRS 9	Financial Instruments (<i>Amendments to the Classification and Measurement of Financial Instruments</i>)	1 January 2026
MFRS Accounting Standards	Annual Improvements – Volume 11	1 January 2026
MFRS 18	Presentation and Disclosure in Financial Statements	1 January 2027
MFRS 19	Subsidiaries without Public Accountability: Disclosures	1 January 2027

In addition, MASB had earlier issued amendments to MFRS 10 – Consolidated Financial Statements and MFRS 128 – Investments in Associates and Joint Ventures, however the effective dates of the amendments to MFRS 10 and MFRS 128 have been deferred indefinitely. The Group will apply the amendments to MFRS 10 and MFRS 128 when they become applicable.

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**ANNOUNCEMENT OF UNAUDITED CONSOLIDATED RESULTS
FOR THE FIRST QUARTER ENDED 31 MARCH 2025**

NOTES PURSUANT TO MFRS 134

A2 Revenue

The disaggregation of the Group's revenue by major goods and service lines is set out below.

For the period ended 31 March 2025 <i>(All figures in RM'000)</i>	Hotels & Resorts	Investment Properties	Others	Total
<u>Major Goods/Service Lines</u>				
Revenue from rooms	71,515	-	-	71,515
Food and beverage sales	50,197	-	-	50,197
Rendering of ancillary services	4,197	-	-	4,197
Golf operations	1,162	-	-	1,162
Property rentals	-	5,120	-	5,120
Laundry services	-	-	933	933
Total revenue	127,071	5,120	933	133,124

For the period ended 31 March 2024 <i>(All figures in RM'000)</i>	Hotels & Resorts	Investment Properties	Others	Total
<u>Major Goods/Service Lines</u>				
Revenue from rooms	75,067	-	-	75,067
Food and beverage sales	50,345	-	-	50,345
Rendering of ancillary services	4,842	-	-	4,842
Golf operations	1,642	-	-	1,642
Property rentals	-	4,934	-	4,934
Laundry services	-	-	880	880
Total revenue	131,896	4,934	880	137,710

A3 Seasonal or Cyclical Factors

The business operations of the Group have not been materially affected by seasonal or cyclical factors during the financial period ended 31 March 2025.

A4 Unusual Items affecting Assets, Liabilities, Equity, Net Income or Cash Flows

There were no unusual items affecting assets, liabilities, equity, net income or cash flows of the Group during the financial period ended 31 March 2025.

Group shareholders' equity rose by RM11.914 million to RM791.680 million as at 31 March 2025 compared with RM779.766 million at 31 December 2024, with the increase attributable to the net profit of RM11.529 million earned in the first quarter ended 31 March 2025 and a net unrealised foreign exchange gain of RM0.385 million during the period. Correspondingly, the net asset value per share of the Group was RM1.80 at 31 March 2025 as compared to RM1.77 at the end of 2024.

Group total current assets were RM265.772 million as at 31 March 2025, RM5.139 million lower than RM270.911 million at 31 December 2024, mainly as a result of a decrease in cash and cash equivalents due to a higher level of working capital requirements and capital expenditures, partially offset by an increase in both short-term fund placements and in trade and other receivables.

Group total current liabilities dropped by RM25.320 million to RM335.827 million as at 31 March 2025 from RM361.147 million at 31 December 2024. This was primarily driven by a reduction in both trade payables and in contract liabilities which more than offset an increase in short-term borrowings. The Group's short-term borrowings increased to RM233.534 million at 31 March 2025 as further bank borrowings were drawn during the first quarter of 2025, partly mitigated by a favourable foreign currency translation impact on the Group's US dollar borrowings arising from the appreciation of the Ringgit against the US dollar as at the balance sheet date.

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ANNOUNCEMENT OF UNAUDITED CONSOLIDATED RESULTS
FOR THE FIRST QUARTER ENDED 31 MARCH 2025

NOTES PURSUANT TO MFRS 134

A5 Material Changes in Estimates

There were no changes in estimates of amounts reported in prior interim periods or changes in estimates of amounts reported in prior financial years, which have a material effect on the financial statements for the first quarter ended 31 March 2025.

A6 Debt and Equity Securities

There were no issuance and repayment of debt and equity securities, share buy-backs, share cancellations, shares held as treasury shares and resale of treasury shares during the financial period ended 31 March 2025.

A7 Dividends Paid

No dividends were paid during the financial period ended 31 March 2025.

A8 Segmental Reporting

The segmental analysis of the Group's results and assets are set out below.

For the period ended 31 March 2025 <i>(All figures in RM'000)</i>	Hotels & Resorts	Investment Properties	Others	Inter-segment Elimination	Consolidated Total
<u>Segment Revenue</u>					
Revenue from external customers	127,071	5,120	933	-	133,124
Inter-segment revenue	-	576	696	(1,272)	-
Total revenue	127,071	5,696	1,629	(1,272)	133,124
<u>Segment Results</u>					
Operating profit	18,510	2,749	926	(709)	21,476
Interest expense	(1,181)	(89)	(3,349)	1,265	(3,354)
Interest income	1,183	57	7	(898)	349
Share of results of associated companies	-	264	-	-	264
Profit before tax	18,512	2,981	(2,416)	(342)	18,735

As at 31 March 2025 <i>(All figures in RM'000)</i>	Hotels & Resorts	Investment Properties	Others	Inter-segment Elimination	Consolidated Total
Segment assets	925,283	368,505	7,190	(170,695)	1,130,283
Interest in associates	-	167,747	-	-	167,747
Total assets	925,283	536,252	7,190	(170,695)	1,298,030

A9 Material Events Subsequent to the End of the Current Financial Period

In the opinion of the Directors, there was no item or event of a material or unusual nature which has occurred between 31 March 2025 and the date of this report that would materially affect the results of the Group for the financial period ended 31 March 2025.

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NOTES PURSUANT TO MFRS 134

A10 Changes in the Composition of the Group

There were no changes in the composition of the Group during the financial period ended 31 March 2025 except for the striking off of two dormant subsidiaries of the Group namely Hasil-Usaha Sdn Bhd and Wisegain Sdn Bhd effective on 10 February 2025, under Section 549(a) and Section 550 of the Companies Act 2016.

A11 Changes in Contingent Liabilities or Contingent Assets

There were no changes in contingent liabilities and assets of the Group since the last annual balance sheet date as at 31 December 2024 to the date of this report.

A12 Capital Commitments

Capital commitments for property, plant and equipment and investment properties not provided for as at 31 March 2025 are as follows:-

	<u>RM'000</u>
Authorised and contracted for	14,942
Authorised but not contracted for	44,733
	<u>59,675</u>

A13 Related Party Transactions

3 months ended 31.3.2025
RM'000

Transactions with subsidiaries of the ultimate holding company

- Management, marketing and reservation fees to Shangri-La Hotel Management (MY) Pte Ltd.	6,280
- Office rental income from Shangri-La Shared Services Sdn Bhd	252

Transactions with a major shareholder of the Company

Office rental income from Kuok Brothers Sdn Berhad and PPB Group Berhad.	506
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ANNOUNCEMENT OF UNAUDITED CONSOLIDATED RESULTS
FOR THE FIRST QUARTER ENDED 31 MARCH 2025

NOTES REQUIRED BY THE LISTING REQUIREMENTS OF BURSA MALAYSIA – PART A OF APPENDIX 9B

B1 Review of Group Results 1st Quarter 2025 vs 1st Quarter 2024

In the first three months to 31 March 2025, Group revenue dipped by 3% to RM133.124 million from RM137.710 million in the same period of 2024, primarily due to lower revenues at Rasa Ria Resort, Golden Sands Resort and Shangri-La Hotel Kuala Lumpur.

The Group, however posted a higher net profit attributable to shareholders of RM11.529 million compared to RM11.097 million in the prior year quarter ended 31 March 2024, largely underpinned by increased contributions from Rasa Sayang Resort and Hotel Jen Penang. Along with lower interest expenses and a reduced tax charge, these helped to offset the impact on earnings of weaker profit contributions from Rasa Ria Resort and Golden Sands Resort.

In the first quarter 2025, revenue from Rasa Sayang Resort rose by 1% to RM25.398 million, lifted by stronger food and beverage business. With effective cost management, the resort saw its pre-tax profit surge to RM6.527 million, 31% better than the first quarter 2024. The resort's occupancy in the first quarter 2025 was level with the prior year period at 76%.

Overall revenue for Hotel Jen Penang was broadly flat at RM10.649 million, with increased rooms revenue mostly offset by a drop in business levels in food and beverage operations. For the first quarter 2025, the hotel grew its pre-tax profit by 84% to RM0.673 million as a result of tight cost control. Occupancy for the hotel improved to 65% from 60% in the same three-month period of 2024.

Revenue from Shangri-La Hotel Kuala Lumpur declined by 3% to RM42.802 million in the first quarter 2025, in line with a reduction in occupancy level from 63% in the first quarter last year to 54%. Despite this, the hotel was able to register a higher pre-tax profit of RM5.529 million against RM5.403 million in the first quarter 2024, mainly attributed to a lower depreciation charge.

At Rasa Ria Resort, a shortfall in visitor arrivals from its key leisure markets pushed occupancy down to 58% in the first quarter 2025, resulting in a 6% fall in revenue to RM32.227 million. The resort's pre-tax profit in the first quarter 2025 was RM7.503 million, a decrease of 18% from the year before.

Likewise, Golden Sands Resort experienced softer leisure demand, and occupancy slipped from 73% in the first quarter 2024 to 70%, leading to a 9% drop in revenue to RM14.336 million. Consequently, the resort ended the first quarter 2025 with a pre-tax profit of RM2.106 million, 17% below that of the same period last year.

For the first quarter 2025, the Group's investment properties in Kuala Lumpur generated a combined rental revenue of RM5.696 million, an improvement of 3% from the first quarter 2024, while their combined pre-tax profit was up from RM2.494 million in the prior year quarter to RM2.717 million.

The Group's share of profits from associates fell to RM0.264 million in the first quarter 2025, from RM0.713 million in the corresponding quarter of 2024. Pursuant to the requirements of MFRS 128, the Group's unrecognised share of losses for the first quarter 2025 in Traders Yangon Company Ltd ("TYCL") in which it holds a 23.5% interest amounted to RM1.940 million. TYCL owns and operates Sule Shangri-La Yangon, the Group's associate hotel.

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NOTES REQUIRED BY THE LISTING REQUIREMENTS OF BURSA MALAYSIA – PART A OF APPENDIX 9B

B2 Comparison of Group Results 1st Quarter 2025 vs 4th Quarter 2024

During the first quarter ended 31 March 2025, the Group recorded a marginal increase in revenue to RM133.124 million from RM132.438 million in the fourth quarter ended 31 December 2024, as higher contributions from Rasa Ria Resort and Rasa Sayang Resort were largely offset by a drop in revenues at the Group's other hotel operations.

Group net profit attributable to shareholders for the first quarter 2025 was RM11.529 million as compared to a loss of RM4.028 million in the fourth quarter 2024, primarily driven by the stronger operating performances of Rasa Ria Resort and Rasa Sayang Resort. The overall result was further boosted by a share of profits of RM0.264 million from the Group's associates as against a share of losses of RM7.240 million in the fourth quarter 2024 which included a net fair value loss of RM5.839 million on the portfolio of investment properties held by its associates.

Benefiting from increased visitor arrivals, occupancy at Rasa Ria Resort rose to 58% from 47% in the fourth quarter 2024, contributing to a 30% rise in revenue to RM32.227 million. Revenue from Rasa Sayang Resort was up by 12% to RM25.398 million, spurred by a healthy growth in occupancy from 62% in the fourth quarter 2024 to 76%.

Conversely, Shangri-La Hotel Kuala Lumpur reported a revenue decrease of 14% over the fourth quarter 2024, owing mainly to a drop in occupancy level from 67% to 54%. Equally, Hotel Jen Penang saw revenue dip by 13% from the fourth quarter 2024, in response to a lower occupancy of 65% versus 68% in the 2024 fourth quarter. At Golden Sands Resort, revenue was down by 6% against the fourth quarter 2024, on account of a decline in both the average room rate and in food and beverage sales. Occupancy for the resort was 70%, up from 68% in the fourth quarter 2024.

In the first three months to 31 March 2025, the combined rental revenue from the Group's investment properties in Kuala Lumpur remained largely unchanged at RM5.696 million when compared to the fourth quarter 2024.

B3 Prospects for 2025

Looking ahead, while global uncertainties persist, the overall market conditions for the Group's hotel businesses are expected to stay relatively stable, supported by the ongoing encouraging trends across their key leisure and corporate travel markets.

The Group's hotels and resorts remain well-positioned to benefit from the continuing resilience in both leisure and business travel demand.

The growth outlook for the Group's investment properties in Kuala Lumpur continues to be challenging with the market environment remaining lacklustre.

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NOTES REQUIRED BY THE LISTING REQUIREMENTS OF BURSA MALAYSIA – PART A OF APPENDIX 9B

B4 Variance on Profit Forecast/Profit Guarantee

Not applicable.

B5 Taxation

	3 months ended		3 months ended	
	31.3.2025 RM'000	31.3.2024 RM'000	31.3.2025 RM'000	31.3.2024 RM'000
<u>Company and subsidiaries</u>				
<u>Current taxation</u>				
- current period	(1,350)	(834)	(1,350)	(834)
- in respect of prior years	-	-	-	-
	(1,350)	(834)	(1,350)	(834)
<u>Deferred taxation</u>				
- current period	(4,243)	(5,123)	(4,243)	(5,123)
- in respect of prior years	-	-	-	-
	(4,243)	(5,123)	(4,243)	(5,123)
	(5,593)	(5,957)	(5,593)	(5,957)

The Group's effective tax rate on pre-tax profit for the first three months ended 31 March 2025 was 30% compared to the statutory tax rate of 24%. The higher tax rate for the Group was mainly attributable to the impact of the non-tax deductible interest expenses in Madarac Corporation, the Group's wholly-owned British Virgin Islands subsidiary as well as the reversal of deferred tax assets previously provided for in certain subsidiaries.

B6 Status of Corporate Proposals

There were no corporate proposals and unutilised proceeds raised from any corporate proposals as at the date of this report.

B7 Group Borrowings and Debt Securities

The Group's total borrowings as at 31 March 2025 were RM233.534 million, compared with RM230.524 million at 31 March 2024.

<i>(All figures in RM'000)</i>	As at 31 March 2025	As at 31 March 2024
<u>Secured</u>		
Short Term	-	-
Long Term	-	-
	-	-
<u>Unsecured</u>		
Short Term	233,534 *	230,524 **
Long Term	-	-
Total	233,534	230,524

* Amounts drawdown as at 31 March 2025 comprised HKD48.500 million and USD28.395 million from two offshore banks in Labuan, and USD18.000 million from a local bank.

** Amounts drawdown as at 31 March 2024 comprised HKD42.800 million and USD25.173 million from two offshore banks in Labuan, and USD18.000 million from a local bank.

There were no debt securities in the financial period ended 31 March 2025.

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ANNOUNCEMENT OF UNAUDITED CONSOLIDATED RESULTS
FOR THE FIRST QUARTER ENDED 31 MARCH 2025

NOTES REQUIRED BY THE LISTING REQUIREMENTS OF BURSA MALAYSIA – PART A OF APPENDIX 9B

B8 Financial Instruments

Derivatives

There were no outstanding derivative financial instruments as at 31 March 2025.

Gains/losses arising from fair value changes of financial liabilities

There were no gains/losses arising from fair value changes of financial liabilities for the financial period ended 31 March 2025.

B9 Changes in Material Litigation

There was no material litigation pending as at the date of this report.

B10 Dividend

No interim dividend has been declared for the financial period ended 31 March 2025.

B11 Earnings per Share

The basic earnings per ordinary share for the three (3) months ended 31 March 2025 have been calculated as follows:-

	3 months ended		3 months ended	
	31.3.2025	31.3.2024	31.3.2025	31.3.2024
Profit attributable to shareholders of the Company (<i>RM'000</i>)	11,529	11,097	11,529	11,097
No. of ordinary shares in issue (<i>'000</i>)	440,000	440,000	440,000	440,000
Basic Earnings Per Share (<i>sen</i>)	2.62	2.52	2.62	2.52

Diluted Earnings per Share

Not applicable.

SHANGRI-LA HOTELS (MALAYSIA) BERHAD
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ANNOUNCEMENT OF UNAUDITED CONSOLIDATED RESULTS
FOR THE FIRST QUARTER ENDED 31 MARCH 2025

NOTES REQUIRED BY THE LISTING REQUIREMENTS OF BURSA MALAYSIA – PART A OF APPENDIX 9B

B12 Notes to the Statement of Comprehensive Income

	3 months ended		3 months ended	
	31.3.2025 RM'000	31.3.2024 RM'000	31.3.2025 RM'000	31.3.2024 RM'000
Net profit for the period is arrived at after (charging)/crediting:-				
Interest expense	(3,354)	(3,835)	(3,354)	(3,835)
Depreciation	(10,265)	(11,427)	(10,265)	(11,427)
Net foreign exchange gain/(loss)	56	(689)	56	(689)
Write back of/(allowance for) doubtful debts - trade and other receivables	5	(25)	5	(25)
Interest income	349	327	349	327

Other than the above which have been included in the statement of comprehensive income, there were no impairment of assets, gain or loss on disposal of quoted or unquoted investments or properties for the financial period ended 31 March 2025.

B13 Audit Report of the Group's Preceding Annual Financial Statements

There was no qualification in the audit report of the Group's financial statements for the year ended 31 December 2024.

By Order of the Board

Choy Chiew Ling
Company Secretary

Kuala Lumpur
28 May 2025

Quarterly rpt on consolidated results for the financial period ended 31 Mar 2025

SHANGRI-LA HOTELS (MALAYSIA) BERHAD

Financial Year End	31 Dec 2025
Quarter	1 Qtr
Quarterly report for the financial period ended	31 Mar 2025
The figures	have not been audited

Attachments

 [1st Qtr 31 Mar 2025 Results.pdf](#)
802.6 kB

Default Currency	Other Currency
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Currency: Malaysian Ringgit (MYR)

SUMMARY OF KEY FINANCIAL INFORMATION 31 Mar 2025

	INDIVIDUAL PERIOD		CUMULATIVE PERIOD	
	CURRENT YEAR QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	CURRENT YEAR TO DATE	PRECEDING YEAR CORRESPONDING PERIOD
	31 Mar 2025	31 Mar 2024	31 Mar 2025	31 Mar 2024
	MYR'000	MYR'000	MYR'000	MYR'000
1 Revenue	133,124	137,710	133,124	137,710
2 Profit/(loss) before tax	18,735	18,996	18,735	18,996
3 Profit/(loss) for the period	13,142	13,039	13,142	13,039
4 Profit/(loss) attributable to ordinary equity holders of the parent	11,529	11,097	11,529	11,097
5 Basic earnings/(loss) per share (Subunit)	2.62	2.52	2.62	2.52
6 Proposed/Declared dividend per share (Subunit)	0.00	0.00	0.00	0.00
	AS AT END OF CURRENT QUARTER		AS AT PRECEDING FINANCIAL YEAR END	
7 Net assets per share attributable to ordinary equity holders of the parent	1.8000		1.7700	

Definition of Subunit:

In a currency system, there is usually a main unit (base) and subunit that is a fraction amount of the main unit.
Example for the subunit as follows:

Country	Base Unit	Subunit
Malaysia	Ringgit	Sen
United States	Dollar	Cent
United Kingdom	Pound	Pence

 **Announcement Info**

Company Name	SHANGRI-LA HOTELS (MALAYSIA) BERHAD
Stock Name	SHANG
Date Announced	28 May 2025
Category	Financial Results
Reference Number	FRA-28052025-00031