



HYFLUX LTD

Company Registration No.: 200002722Z

(Incorporated in the Republic of Singapore)

UPDATE ON REORGANISATION PROCESS – TOWN HALL MEETINGS ON 18 JANUARY 2019

Hyflux Ltd. (the “**Company**”) refers to its ongoing reorganisation process, and its announcement made on 9 January 2019 in relation to the second round of town hall meetings on 18 January 2019 (the “**Announcement**”).

As stated in the Announcement, the town hall meetings organised by the Securities Investors Association (Singapore) (“**SIAS**”) for the Company and the following stakeholder groups were held on 18 January 2019:

- Holders of S\$100,000,000 4.25% notes due 2018, S\$65,000,000 4.60% notes due 2019, and S\$100,000,000 4.20% notes due 2019 pursuant to Hyflux Ltd.’s S\$1,500,000,000 Multicurrency Debt Issuance Programme (18 January 2019 at 12 noon)
- Holders of Hyflux Ltd.’s S\$500 million 6.00% Perpetual Capital Securities (SGX:BTWZ) (18 January 2019 at 7 p.m.)
- Holders of Hyflux Ltd.’s 6% Cumulative Non-Convertible Non-Voting Perpetual Class A Preference Shares (SGX:N2H) (18 January 2019 at 7 p.m.)

Copies of the slides containing information presented at these town hall meetings and the speech made by the Executive Chairman and Group Chief Executive Officer, Ms Olivia Lum, have been uploaded on SGXNet, and will be available on the Company website (<https://www.hyflux.com/financial-reorganisation-exercise/shareholders-and-holders-of-securities/>) and the SIAS website. The questions which were asked at the town hall meetings will be compiled and posted with answers on the Company’s website and the SIAS website.

The Company will continue providing regular updates on the reorganisation process through SGXNet.

Please monitor SGXNet and the Company's website for any announcements or updates on the Reorganisation. If you are a holder of any securities of the Company and wish to receive email alerts providing these updates, please register your request at <http://investors.hyflux.com/contacts.html>. Otherwise, all information and updates will be disseminated via SGXNet and/or the Company's website (<https://www.hyflux.com/financial-reorganisation-exercise/>).

Shareholders and holders of the Securities are advised to exercise caution at all times when dealing in the shares and/or Securities, and should consult their stockbrokers, bank managers, solicitors or other professional advisors if they have any doubt about the actions they should take.

BY ORDER OF THE BOARD

Lim Poh Fong

Company Secretary

Submitted to SGX-ST on 18 January 2019