

ANNICA HOLDINGS LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration No. 198304025N)

INCREASE IN PAID-UP SHARE CAPITAL OF PANAH JAYA SERVICES SDN. BHD.

The board of directors (the “**Board**” or the “**Directors**”) of Annica Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce that Panah Jaya Services Sdn. Bhd. (“**PJKL**”), a wholly-owned subsidiary of P.J. Services Pte. Ltd. (“**PJS**”) which is, in turn, wholly-owned by the Company, has increased its issued share capital from RM350,000 to RM5,250,000 by way of an issuance of 4,900,000 new ordinary shares fully paid in the capital of PJKL (“**New Shares**”) at an issue price of RM1.00 per New Share. The issuance of the New Shares will be made by way of the capitalisation of the sum of RM4,900,000 standing to the credit of PJKL’s accumulated profits. Following the issuance of the New Shares, there will be no change in the effective shareholding of the Company in PJKL.

The New Shares, when allotted and issued, will rank *pari passu* in all respects with the existing shares of PJKL.

The issuance of the New Shares is not expected to have any material impact on the net tangible assets and earnings per share of the Company for the current financial year ending 31 December 2023.

By Order of the Board

Sandra Liz Hon Ai Ling
Executive Director and Chief Executive Officer

10 July 2023

*This announcement has been reviewed by the Company's sponsor, Stamford Corporate Services Pte. Ltd. (the “**Sponsor**”). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

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