

**OEL (HOLDINGS) LIMITED**

(Co. Reg. No: 198403368H)

(Incorporated in Singapore)

**RESULTS OF ANNUAL GENERAL MEETING**

The Board of Directors of OEL (Holdings) Limited (the “**Company**”) is pleased to announce that at the Annual General Meeting (“**AGM**”) of the Company held today, the following resolutions set out in the Notice of AGM dated 7 April 2015, were put to shareholders and duly passed by way of poll.

The results of the poll on each of the resolution put to vote at the AGM are set out below for information:

RESOLUTIONS	FOR		AGAINST		Total No. of Valid Votes Cast
	No. of Shares	Percentage (%)	No. of Shares	Percentage (%)	
<u>Resolution 1</u> Adoption of Directors' Report and Audited Financial Statements for the year ended 31 December 2014	233,700,809	100%	Nil	N/A	233,700,809
<u>Resolution 2</u> Re-election of Mr Low Beng Tin, a director retiring pursuant to Article 87 of the Company's Articles of Association	233,700,809	100%	Nil	N/A	233,700,809
<u>Resolution 3</u> Approve the payment of Directors' fees of up to S\$300,000 for the year ending 31 December 2015, to be paid quarterly in arrears	233,700,809	100%	Nil	N/A	233,700,809
<u>Resolution 4</u> Re-appoint Deloitte & Touche LLP as the Company's Auditors	233,700,809	100%	Nil	N/A	233,700,809
<u>Resolution 5</u> Share Issue Mandate	233,700,809	100%	Nil	N/A	233,700,809
<u>Resolution 6<sup>#</sup></u> Renewal of Share Buyback Mandate	36,155,809	100%	Nil	N/A	36,155,809

<sup>#</sup> Mr Jeffrey Hing Yih Peir, a Non-Executive Director and Controlling Shareholder of the Company holding 197,545,000 Ordinary shares in the Company, being interested in Resolution 6 had abstained in voting thereof.

Mr Goh Yeow Tin, an Independent Non-Executive Director of the Company, who was due for re-election as a Director at the AGM, had declined to seek re-election and retired at the AGM. Consequent to his retirement, Mr Goh would cease to be Chairman of the Remuneration Committee and as a member of the Audit and Nominating Committees.

The Board would like to express its appreciation to Mr Goh for his invaluable contribution during his tenure as an Independent Non-Executive Director of the Company.

The information required pursuant to Rule 704(6) of the Catalist Rules, containing the particulars on Mr Goh's retirement is announced today separately.

Consequent to Mr Goh's retirement, the new composition of the Board of Directors and its Board Committees are as follows:-

***Board of Directors***

Low Beng Tin - *Chairman and Managing Director*  
Jeffrey Hing Yih Peir - *Non-Executive Director*  
Renny Yeo Ah Kiang - *Lead Independent Director*  
Bernard Tay Ah Kong - *Independent Non-Executive Director*  
Lai Kwok Seng - *Independent Non-Executive Director*

***Audit Committee***

Bernard Tay Ah Kong (Chairman)  
Lai Kwok Seng  
Renny Yeo Ah Kiang

***Nominating Committee***

Lai Kwok Seng (Chairman)  
Bernard Tay Ah Kong  
Renny Yeo Ah Kiang

***Remuneration Committee***

Renny Yeo Ah Kiang (Chairman)  
Bernard Tay Ah Kong  
Lai Kwok Seng

By Order of the Board

Yeo Poh Noi Caroline  
Company Secretary

23 April 2015

*This announcement has been reviewed by the Company's sponsor, RHT Capital Pte. Ltd. (the "Sponsor"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("SGX-ST"). The Sponsor has not independently verified the contents of this announcement.*

*This announcement has not been examined by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

*The details of the contact person for the Sponsor are:-*

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