



PRESS RELEASE

FOR IMMEDIATE RELEASE

Sarine Technologies Group Continuing Legal Efforts Against Technology Infringers

Hod Hasharon, Israel, September 28, 2017 – Singapore Exchange Mainboard-listed Sarine Technologies Ltd ("Sarine" (U77:SI), and together with its subsidiaries, "the Group"), worldwide leaders in the development, manufacture and sale of precision technology products for the evaluation, planning, processing, finishing and trading of diamonds and gems, is continuing its legal efforts against technology infringers.

As previously reported on 29 June 2017 and 07 August 2017, Sarine and its wholly owned subsidiary, Galatea, have filed lawsuits in India against Diyora & Bhanderi Corporation and other parties (DBC) for patent and software copyright infringement concerning DBC's wrongful use of Sarine's protected rough diamond scanning machines and planning software. Sarine is in the process of exercising its right to lodge an appeal with the High Court of Gujarat in Ahmedabad, India in response to a lower court's decision denying Sarine's application for a preliminary injunction related to the infringement of Sarine's software copyright. Still outstanding is Sarine's request for a preliminary injunction against DBC for patent infringement, which will be heard by the court in the near future.

As previously reported on 24 August 2017, the Group also initiated activities in the key United States ("U.S.") market, which is 40% of worldwide demand for polished diamonds. Within the framework of the protection proffered by the International Trade Commission of the Department of Commerce it is possible to bar from importation any diamonds manufactured in infringement of the Group's intellectual property as protected under U.S. patents and copyrights. The Group has expanded its discourse with key U.S. importers and wholesalers.



David Block, Chief Executive Officer of Sarine said, "Sarine is continuing its efforts to enforce its intellectual property rights, and will take all steps necessary to stop the unlawful use of its technology wherever encountered."

About Sarine:

Established in 1988, Sarine Technologies Ltd. is a worldwide leader in the development and manufacturing of advanced evaluation, planning, processing, and finishing systems for diamond and gemstone production. Sarine products include diamond Cut, Color and light performance grading tools, the Galaxy™ family of inclusion mapping systems, rough diamond planning optimisation systems, laser cutting and shaping systems, laser-marking and inscription machines and polished diamond visualisation systems. Sarine systems have become standard tools in every properly equipped gemology lab, diamond appraisal business and manufacturing plant, and are essential aids for both diamond dealers and retailers. For more information about Sarine and its products and services, visit <http://www.sarine.com>.

Contact:

APAC IR

Cyrus Capital Consulting
Mr. Lee Teong Sang
Tel: +65-9633 9035
teongsang@cyrus.com.sg

North America IR

MS-IR LLC
Ms. Miri Scharia-Segal
Tel: +1-917-607-8654
msegal@ms-ir.com

Sarine Technologies Ltd

Marketing & Communications
Tel: +972-9-7904148
marketing@sarine.com