

HOE LEONG CORPORATION LTD.
(Incorporated in the Republic of Singapore)
(Company Registration Number 199408433W)
(the “**Company**”)

SUBSCRIPTION OF NEW ORDINARY SHARES IN AN INDIRECT WHOLLY OWNED SUBSIDIARY

The Board of Directors (the “**Board**”) of Hoe Leong Corporation Ltd. (the “**Company**”) wishes to announce that the Company has subscribed for 4,000,000 new ordinary shares at S\$1.00 per share credited as issued and paid up for a total consideration of S\$4,000,000.00 to be satisfied by way of capitalisation of an amount of S\$4,000,000.00 from its indirect wholly owned subsidiary, Hoe Leong Crawler Parts Pte. Ltd. (“**HL Crawler**”), due from HL Crawler to the Company.

Following the subscription, the total issued and paid-up capital of HL Crawler has increased from S\$3,500,000.00 to S\$7,500,000.00 comprising of 7,500,000 ordinary shares.

The subscription is not expected to have any material impact on the consolidated net tangible assets and earnings per share of the Company for the current financial year ending 31 December 2025.

None of the directors, and to the best of the knowledge of the Directors, none of the controlling shareholders of the Company has any interest, direct or indirect, in HL Crawler, other than through their shareholdings in the Company (if any).

By Order of the Board

YEO PUAY HIN

Executive Director and Chief Executive Officer

14 November 2025