

## HEALTHWAY MEDICAL CORPORATION LIMITED

(Company Registration No.: 200708625C)  
(Incorporated in the Republic of Singapore)

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- (I) **UPDATE ON THE APPLICATION TO THE ACCOUNTING AND CORPORATE REGULATORY AUTHORITY OF SINGAPORE FOR AN EXTENSION OF TIME TO COMPLY WITH SECTION 201B(4) OF THE COMPANIES ACT, CAP. 50**
- (II) **CHANGES IN THE COMPOSITION OF THE BOARD AND BOARD COMMITTEES**
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The Board of Directors (**Board**) of Healthway Medical Corporation Limited (**Company**) wishes to announce the following:-

**I. UPDATE ON THE APPLICATION TO THE ACCOUNTING AND CORPORATE REGULATORY AUTHORITY OF SINGAPORE FOR AN EXTENSION OF TIME TO COMPLY WITH SECTION 201B(4) OF THE COMPANIES ACT, CAP. 50**

Further to the Company's announcement on 20 October 2020, the Company had applied to the Accounting and Corporate Regulatory Authority of Singapore (**ACRA**) for an extension of time to 6 November 2020 to comply with section 201B(4) of the Companies Act, Cap. 50 in relation to the appointment of a third member to the Audit and Risk Committee of the Company.

The Board wishes to announce that ACRA had in a letter dated 4 November 2020, informed the Company that ACRA is not empowered to grant the extension of time. However, ACRA was prepared to withhold enforcement action until 6 November 2020.

**II. APPOINTMENT OF INDEPENDENT DIRECTOR**

Ms Aliza Knox has been appointed as an Independent Director of the Company with effect from 6 November 2020.

The details on the appointment of Ms Aliza Knox as required pursuant to Rule 704(6) of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited (**Catalist Rules**) are contained in the separate announcement released today.

The Board considers Ms Aliza Knox to be independent for the purpose of Rule 704(7) of the Catalist Rules.

**III. RECONSTITUTION OF THE BOARD AND THE BOARD COMMITTEES**

In light of the above changes, the composition of the Board and relevant Board Committees shall be reconstituted with immediate effect as follows:-

**Board of Directors**

Mr Sin Boon Ann (Independent Chairman)  
Dr Stephen Riady (Non-Independent Non-Executive Director)  
Mr Anand Kumar (Non-Independent Non-Executive Director)  
Mr Abram Melkyzedeck Suhardiman (Executive Director and Deputy Chief Executive Officer)  
Mr Chen Yeow Sin (Lead Independent Director)  
Ms Aliza Knox (Independent Director)

**Healthway Medical Corporation Limited**

Announcement – (I) Update on the Application to the Accounting and Corporate Regulatory Authority of Singapore for an Extension of Time to Comply with Section 201B(4) of the Companies Act, Cap. 50; and (II) Changes in the Composition of the Board and Board Committees

**Audit and Risk Committee**

Mr Chen Yeow Sin, Chairman  
Mr Sin Boon Ann, Member  
Ms Aliza Knox, Member

**Nominating Committee**

Mr Chen Yeow Sin, Chairman  
Mr Sin Boon Ann, Member  
Ms Aliza Knox, Member

**Remuneration Committee**

Mr Sin Boon Ann, Chairman  
Mr Chen Yeow Sin, Member  
Ms Aliza Knox, Member

With the appointment of Ms Aliza Knox, the Company will comply with Section 201B(4) of the Companies Act, Cap. 50 and Rule 704(7) of the Catalist Rules with regards to the Audit Committee having a minimum number of 3 members.

**BY ORDER OF THE BOARD**

Raymond Lam Kuo Wei  
Company Secretary

6 November 2020

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*This announcement has been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchange**") and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.*

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