



SINGAPORELAND

SALE OF PROPERTY UNIT TO AN ASSOCIATE OF A DIRECTOR / CHIEF EXECUTIVE OFFICER

Pursuant to Rule 910(1) of the Singapore Exchange Securities Trading Limited (SGX-ST) Listing Manual, the Board of Directors of Singapore Land Group Limited (the “**Company**” or “**SingLand**”, and together with its subsidiaries, the “**Group**”) wishes to announce that the Company has approved the proposed sale by its joint venture company, United Venture Development (Watten) Pte. Ltd., of a unit in its residential development project known as “Watten House” to the following associate of a director/the chief executive officer of the Company (“Proposed Sale”).

Details of the Proposed Sale are as follows:

Name of Purchaser	Unit No.	Sale Price	Discount Given (%)
Elaine Low (wife of Mr Eu Zai Jie, Jonathan) purchasing as the trustee of a trust in which Eu Qi Zhi Dylan (son of Mr Eu Zai Jie, Jonathan) is a beneficiary	#05-29	\$7,742,000	NIL

Pursuant to Rule 912 of the SGX-ST Listing Manual:

- (a) The Audit & Risk Committee of the Company has approved the Proposed Sale, having reviewed and satisfied itself that the number and the terms of the Proposed Sale are fair and reasonable and are not prejudicial to the interests of the Company and its minority shareholders; and
- (b) The Board of Directors also satisfied itself that the terms of the Proposed Sale are not prejudicial to the interests of the Company and its minority shareholders.

Mr Eu Zai Jie, Jonathan has abstained from the Board’s review and approval process of the Proposed Sale.

BY ORDER OF THE BOARD

Teo Hwee Ping
Company Secretary
1 December 2023

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