

FU YU CORPORATION LIMITED
(Company Registration Number: 198004601C)
(Incorporated in the Republic of Singapore)
(the "Company")

**ISSUE AND ALLOTMENT OF SHARES PURSUANT TO THE VESTING OF AWARDS UNDER THE
FU YU RESTRICTED SHARE PLAN**

The board of directors (the "**Board**") of Fu Yu Corporation Limited (the "**Company**") refers to the Company's announcements dated 14 November 2022 and 26 December 2022 in relation to the grant of share awards (the "**Awards**") to Mr Seow Jun Hao David ("**Mr David Seow**").

The Board wishes to announce that the Company has today, issued and allotted an aggregate of 4,000,000 ordinary shares in the capital of the Company (the "**New Shares**") to Mr David Seow pursuant to the vesting of the Awards.

The New Shares are expected to be listed and quoted on the Singapore Exchange Securities Trading Limited on 28 April 2023. The New Shares rank *pari passu* in all respects with the existing shares of the Company.

Following the allotment and issue of the New Shares, the total number of issued and paid-up ordinary shares in the capital of the Company has increased from 752,994,775 to 756,994,775 ordinary shares.

BY ORDER OF THE BOARD
FU YU CORPORATION LIMITED

Janet Tan
Company Secretary
26 April 2023