

FALCON ENERGY GROUP LIMITED
(IN COMPULSORY LIQUIDATION)
(Company Registration No.: 200403817G)
(Incorporated in the Republic of Singapore)

NOTICE OF DELISTING – CLARIFICATION ANNOUNCEMENT

1. With reference to the Notice of Delisting announcement made on 1 November 2024.
2. SGX-ST has disclosed in their outcome letter dated 22 October 2024 that the Exchange has no objection to the delisting of the Company from the official list of the SGX-ST subject to:
 - (i) Compliance with the Exchange's listing requirements;
 - (ii) Announcement by the Liquidators on the financial position of the Company and whether there is any exit offer to the shareholders, including its basis; and
 - (iii) The Company making an immediate announcement of the delisting application granted.
3. The Liquidators have to date received a total claim of US\$232,928,996.72 and S\$91,382,037.23, comprising of 24 Proof of Debts. The net liability of the Company is estimated to be S\$590,047,645.01 and the Company is no longer operational. The Company is deeply insolvent, and the Liquidators do not anticipate any recovery to shareholders.
4. The Liquidators to date have not received any exit offer from external parties nor received any exit offer from the controlling shareholders of the Company.
5. The Company will not be distributing physical share certificates following the delisting due to a lack of financial resources to initiate the distribution process.
6. Subsequent to the delisting of the Company, the shareholders may contact the Liquidators' Office through email or call Ms Gina Chua (gchua@deloitte.com) at +65 6800 1996 or Mr Seow Wei Xian (wseow@deloitte.com) at +65 6800 2925.

Falcon Energy Group Limited
(In Compulsory Liquidation)

4 November 2024