

## **CHANGES IN THE COMPOSITION OF THE BOARD AND BOARD COMMITTEES**

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The Board of Directors (the “**Board**”) of Oceanus Group Limited (the “**Company**”) wishes to announce the following changes in the composition of the Board and Board Committees with effect from 1<sup>st</sup> September 2020:

### **I. APPOINTMENT OF DR. YAACOB BIN IBRAHIM**

Dr. Yaacob Bin Ibrahim has been appointed as an Independent Non-Executive Director of the Company.

The announcement on the appointment of Dr. Yaacob Bin Ibrahim as an Independent Non-Executive Director of the Company as required under Rule 704(7) of the Mainboard Listing Rules of Singapore Exchange Securities Trading Limited (“**SGX-ST**”) is contained in separate announcement made today.

### **II. APPOINTMENT OF NEW MEMBERS TO THE BOARD COMMITTEES**

Separately, upon the recommendation of the Nominating Committee, the Board has approved the following appointments:

- (a) Mr Eugen Chua, Independent Non-Executive Director, be appointed as a member of the Audit Committee;
- (b) Mr Peter Koh Heng Kang, Executive Director and Chief Executive Officer, be appointed as a member of the Nominating Committee; and
- (c) Mr Loy Chee Kim Edward, Independent Non-Executive Director, be appointed as a member of the Remuneration Committee.

The Board considers Mr Eugen Chua to be independent for the purpose of Rule 704(8) of the Mainboard Listing Manual of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”). The details of Mr Eugen Chua are contained in a separate announcement released to SGX-ST.

### **III. RECONSTITUTION OF THE BOARD AND THE BOARD COMMITTEES**

In light of the above changes, the composition of the Board and Board Committees of the Company shall be reconstituted with immediate effect as follows:-

#### **Board of Directors\***

Mr Peter Koh Heng Kang (Executive Director and Chief Executive Officer)  
Mr Loy Chee Kim Edward (Independent Non-Executive Director)  
Mr Eugen Chua (Independent Non-Executive Director)  
Mr Zahidi Bin Abd Rahman (Independent Non-Executive Director)  
Dr. Yaacob Bin Ibrahim (Independent Non-Executive Director)

#### **Nominating Committee**

Mr Zahidi Bin Abd Rahman (Independent Non-Executive Director) (*Chairman*)  
Mr Eugen Chua (Independent Non-Executive Director)  
Mr Peter Koh Heng Kang (Executive Director and Chief Executive Officer)

#### **Remuneration Committee**

Mr Eugen Chua (Independent Non-Executive Director) (*Chairman*)  
Mr Zahidi Bin Abd Rahman (Independent Non-Executive Director)  
Mr Loy Chee Kim Edward (Independent Non-Executive Director)

**Audit Committee**

Mr Loy Chee Kim Edward (Independent Non-Executive Director) (*Chairman*)  
Mr Zahidi Bin Abd Rahman (Independent Non-Executive Director)  
Mr Eugen Chua (Independent Non-Executive Director)

**BY ORDER OF THE BOARD**

Peter Koh Heng Kang  
Executive Director and Chief Executive Officer

1 September 2020