

Announcement**EXCLUSIVITY TALKS FOR POSSIBLE SALE OF SHARES IN
HENG FENG BANK CO., LTD, CHINA**

Singapore, 26 October 2017 – United Overseas Bank Limited (“UOB”) wishes to announce that it is in exclusive talks with Shandong Lucion Investment Holdings Group Co., Ltd. 山东省鲁信投资控股集团有限公司 (“Lucion”) regarding a possible sale (“Proposed Sale”) of UOB’s shares in Hengfeng Bank Co., Ltd, China 恒丰银行股份有限公司. Lucion is wholly-owned by Shandong Provincial State-owned Assets Supervision and Administration Commission 山东省人民政府国有资产监督管理委员会 (70%) and Shandong Provincial Council for Social Security Fund 山东省社会保障基金理事会 (30%).

As no definitive agreements have been entered into regarding the Proposed Sale, shareholders of UOB are advised to exercise caution when dealing in the shares of UOB and to refrain from taking any action in respect of their investments which may be prejudicial to their interests. In the event that shareholders wish to deal in the shares of UOB, they should seek their own professional advice and consult with their own stockbrokers.

UOB will make further announcements as appropriate in accordance with applicable rules of the Singapore Exchange Securities Trading Limited.

Joyce Sia
Company Secretary