AVIC INTERNATIONAL MARITIME HOLDINGS LIMITED
(*Formerly known as AVIC International Investments Limited*)

(Incorporated in Singapore on 11 November 2010)
(Registration Number: 201024137N)

Dissolution of Delta-Eesti Ltd

The Board of Directors of AVIC International Maritime Holdings Limited (the "**Company**", together with its subsidiaries referred to as the "**Group**") wishes to announce the completion of the voluntary dissolution of Delta-Eesti Ltd (registered name Osaühing Delta-Eesti), an indirect dormant subsidiary formed under the Commercial register of Estonia (the "**Delta-Eesti**") pursuant to a voluntary application for dissolution.

Delta-Eesti is a wholly owned subsidiary of Deltamarin Ltd, which is in turn indirectly owned as to 79.5% by the Company. Delta-Eesti had not begun any operations and was a dormant company since its incorporation. The dissolution is in line with the plans of the Group to restructure the subsidiaries and associated entities held under Deltamarin Ltd as part of its integration into our Group. The dissolution or disposal of certain dormant or operationally insignificant companies of the Group will facilitate the compliance with reporting requirements and reduce compliance costs.

The dissolution of Delta-Eesti is not expected to have any material impact on the net tangible assets and earnings per share of the Group for the financial year ending 31 December 2015.

None of the directors (other than in his capacity as director or shareholder of the Company, as the case may be) of the Company has any interest, direct or indirect in the dissolution of Delta-Eesti.

By Order of the Board

Dr Diao Weicheng
Executive Chairman
13 January 2015