

**RENOUNCEABLE NON-UNDERWRITTEN RIGHTS ISSUE**  
**– ALLOTMENT, LISTING AND QUOTATION OF THE RIGHTS SHARES**

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**1. INTRODUCTION**

- 1.1. The board of directors (“**Board**” or “**Directors**”) of CH Offshore Ltd. (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the Company’s announcements dated 4 March 2025, 6 April 2025, 19 May 2025, 29 May 2025, 18 June 2025, the Company’s circular dated 30 April 2025 and the offer information statement dated 29 May 2025 (the “**Offer Information Statement**”) in relation to the Rights Issue.
- 1.2. Unless otherwise defined, all capitalised terms herein shall have the same meaning as ascribed to them in the Offer Information Statement. Any reference to the time of day herein shall be a reference to Singapore time.

**2. ALLOTMENT, ISSUANCE AND LISTING OF THE RIGHTS SHARES**

- 2.1. The Company wishes to announce that 1,409,785,028 Rights Shares were allotted and issued by the Company to successful subscribers on 19 June 2025 pursuant to the Rights Issue.
- 2.2. Following the allotment and issuance of the 1,409,785,028 Rights Shares, the number of issued Shares has increased from 704,892,514 Shares (excluding treasury shares and subsidiary holdings) to 2,114,677,542 Shares (excluding treasury shares and subsidiary holdings) on 19 June 2025.
- 2.3. The Rights Shares are expected to be listed and quoted on the Mainboard of the SGX-ST on 23 June 2025, and trading of such Rights Shares is expected to commence with effect from 9.00 a.m. on 23 June 2025.

**3. STATUS OF RIGHTS SHARES**

The Rights Shares will, upon allotment and issuance, rank *pari passu* in all respects with the then existing Shares, except that they will not rank for any dividends, rights, allotments or other distributions that may be declared or paid, the record date for which falls before the date of allotment and issue of the Rights Shares.

**4. TRADING OF ODD LOTS**

Shareholders should note that the Shares are quoted on the Mainboard of the SGX-ST in board lot sizes of 100 Shares. Following the Rights Issue, Shareholders who hold odd lots of Shares (i.e. lots other than board lots of 100 Shares) and who wish to trade in odd lots of Shares on the SGX-ST should note that they are able to do so on the Unit Share Market of the SGX-ST. The market for trading of such odd lots may be illiquid. There is no assurance that Shareholders who hold odd lots of Shares will be able to acquire such number of Shares required to make up a board lot, or to dispose of their odd lots (whether in part or in whole) on the SGX-ST’s Unit Share Market.

**BY ORDER OF THE BOARD**

Lim Mee Fun  
Company Secretary  
20 June 2025