METRO HOLDINGS LIMITED
(Company Registration No. 197301792W)

RETIREMENT OF DIRECTOR AND APPOINTMENT OF SENIOR ADVISOR

The Board of Directors of Metro Holdings Limited (the "**Company**") refers to the Annual General Meeting ("**AGM**") to be held on 29 July 2021.

The Company wishes to announce that Mr Phua Bah Lee ("**Mr Phua**"), an Independent Director, will be retiring by rotation pursuant to Article 94 of the Constitution of the Company upon conclusion of the Forty-Eighth AGM of the Company.

Upon his retirement at the conclusion of the AGM, Mr Phua will cease to be the Chairman of the Remuneration Committee and a member of the Nominating Committee.

The Board and and Management of Metro Group would like to express their gratitude and appreciation to Mr Phua for his invaluable guidance and contributions as an Independent Director to the Metro Group for the past 28 years.

In recognition of the extensive experience of Mr Phua, Mr Phua will assume the role of Senior Advisor with effect from 30 July 2021 so that he can continue to guide and contribute to the Metro Group.

The information pursuant to Rule 704(7) of the Listing Manual of the SGX-ST in relation to the retirement of Mr Phua is contained in separate announcement released today.

By Order of the Board

Tan Ching Chek and Eve Chan Bee Leng
Joint Companies Secretaries
14 July 2021