

mm2 Asia Ltd.

(Company Registration No. 201424372N)
(Incorporated in Singapore)
(the "Company")

PROPOSED PLACEMENT OF 26,315,790 NEW ORDINARY SHARES IN THE CAPITAL OF MM2 ASIA LTD. TO STARHUB LTD, A SUBSTANTIAL SHAREHOLDER OF MM2 ASIA LTD. AT A PLACEMENT PRICE OF S\$0.57 PER PLACEMENT SHARE

- COMPLETION

The board of directors (the "**Directors**") of mm2 Asia Ltd. (the "**Company**", and together with its subsidiaries, the "**Group**") refers to the announcements of the Company dated 29 June 2017, 6 July 2017 and 18 July 2017 (the "**Announcements**") and its Circular to Shareholders dated 3 July 2017.

All capitalised terms used in this announcement shall, unless otherwise defined herein, have the meanings ascribed to them in the Announcements.

The Directors are pleased to announce that the Proposed Placement was completed today. Pursuant to the terms of the StarHub Placement Agreement, an aggregate of 26,315,790 Placement Shares have been allotted and issued to the Placee at a Placement Price of S\$0.57 per Placement Share.

Following the issue and allotment of the Placement Shares, the Company's share capital has increased from 1,136,488,820 Shares to 1,162,804,610 Shares (excluding treasury shares).

The Company had, on 18 July 2017, obtained approval from its Shareholders at the EGM for, *inter alia*, the allotment and issuance of the Placement Shares.

The Placement Shares are expected to be listed and quoted on Catalist with effect from 9.00 a.m. on 24 July 2017.

Please note that the LQN is not to be taken as an indication of the merits of the Proposed Placement, the Placement Shares, the Group and the Group's securities.

By Order of the Board

Melvin Ang Wee Chye
Executive Chairman
21 July 2017

*This announcement has been prepared by the Company and its contents have been reviewed by Hong Leong Finance Limited (the "**Sponsor**") for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr. Tang Yeng Yuen, Vice President, Head of Corporate Finance, at 16 Raffles Quay, #40-01A Hong Leong Building, Singapore 048581. Telephone: (65) 64159886.