



Keppel Land Limited
(Co Reg No. 189000001G)
230 Victoria Street
#15-05 Bugis Junction Towers
Singapore 188024
www.keppelland.com.sg

Tel: (65) 6338 8111
Fax: (65) 6337 7168

VOLUNTARY UNCONDITIONAL CASH OFFER FOR SHARES IN KEPPEL LAND LIMITED

DISCLOSURE OF DEALINGS

1. Introduction

The board of directors (the "**Board**") of the Company refers to the announcement made by DBS Bank Ltd., for and on behalf of Keppel Corporation Limited (the "**Offeror**"), on 23 January 2015 in relation to the voluntary unconditional cash offer (the "**Offer**") by the Offeror for all the issued ordinary shares (the "**Shares**") in the capital of the Company other than those already owned, controlled or agreed to be acquired by the Offeror as at the date of the Offer.

2. Dealings Disclosure

Pursuant to Rule 12.1 of the Singapore Code on Take-overs and Mergers, the Company wishes to report the following dealings in Shares by Mr Low Ong Chye Vernon, an associate of the Company⁽¹⁾.

Dealer : Mr Low Ong Chye Vernon

Date of transaction : 10 March 2015

Total number of Shares sold : 60,000

Percentage of the total number of Shares sold⁽²⁾ : 0.004%

Price paid per Share (excluding brokerage commission, clearing fees, stamp duties and goods and services tax) : S\$4.52

Resultant total number of Shares owned or controlled by the Dealer : Nil

Resultant total percentage of the total number of Shares owned or controlled by the Dealer⁽²⁾ : Nil

¹ Mr Low Ong Chye Vernon is a director of subsidiaries of the Company and accordingly, is deemed to be an "associate" of the Company under the Code.

² Based on the total number of Shares in issue being 1,546,881,101 (excluding 330,667 treasury shares) as at 12 March 2015.

3. Directors' Responsibility Statement

The directors of the Company (including those who have delegated detailed supervision of the preparation of this announcement (the "**Announcement**") have taken all reasonable care to ensure that the facts stated in this Announcement (other than those relating to the Offeror) are fair and accurate, and that there are no material facts not contained in this Announcement, the omission of which would make any statement in this Announcement misleading.

Where any information has been extracted or reproduced from published or otherwise publicly available sources or obtained from the Offeror, the sole responsibility of the directors of the Company has been to ensure that such information has been accurately extracted from such sources or, as the case may be, reflected or reproduced in this Announcement.

The directors of the Company jointly and severally accept responsibility accordingly.

By Order of the Board

Keppel Land Limited

TOK BOON SHENG / ANNA TAN
Joint Company Secretaries
13 March 2015