

UBS AG

(Incorporated with limited liability in Switzerland)

ANNOUNCEMENT

UBS AG (the “**Issuer**”), acting through its London Branch refers to its announcement dated 16 September 2014 in relation to its designated market-maker, UBS AG, acting through its London Branch (the “**Designated Market Maker**”), not being able to make a market for all outstanding warrants issued by the Issuer and listed on the Singapore Exchange Securities Trading Limited over indices, funds or securities that are traded on The Stock Exchange of Hong Kong Limited (the “**Hong Kong Warrants**”) on 16 September 2014 from 9:00 a.m. due to the hoist of Typhoon Signal no. 8 in Hong Kong.

The Issuer is pleased to advise that the Designated Market Maker will resume making a market in the Hong Kong Warrants with effect from 1:00 p.m. on 16 September 2014.

Issued by

UBS AG, ACTING THROUGH ITS LONDON BRANCH

16 September 2014