



ALLIED TECHNOLOGIES LIMITED

(Incorporated in the Republic of Singapore)
(Registration Number 199004310E)

INCREASE IN SHARE CAPITAL OF ALLIED PRECISION TECHNOLOGIES (M) SDN BHD

The Board of Directors (the "**Board**") of Allied Technologies Limited (the "**Company**") and together with its subsidiaries, the "**Group**") wishes to announce that the Company's wholly-owned subsidiary in Malaysia, known as Allied Precision Technologies (M) Sdn. Bhd ("**APT**M"), had on 22 December 2016, increased its issued and paid up share capital from RM800,000 to RM2,700,000 by way of an allotment of 1,900,000 additional shares to the Company.

The payment of the 1,900,000 shares in APTM was made by way of a cash injection.

The principal activities of APTM include: (a) design, research & development, manufacture of dies, moulds, tools, jigs and fixtures; (b) manufacture of metal stamping part of all kinds of precision equipment, electronic equipment, engineering and home appliances products; and (c) sub/full assembly of mechanical components of printer, copier, computer, server, communication, medical equipment, automotive product and all types of home appliances products.

The above transaction is not expected to have any material impact on the consolidated net tangible assets or earnings per share of the Group for the current financial year.

None of the Directors or substantial shareholders of the Company has any interest, direct or indirect, in the above transaction other than through their shareholdings in the Company.

BY ORDER OF THE BOARD

Hsu Ching Yuh @ Sheu Ching Yuh
Chief Executive Officer and Group Managing Director

22 December 2016