HealthBank Holdings Limited

(Company Registration Number: 201334844E)
(Incorporated in the Republic of Singapore)

UPDATE ON THE CONVERTIBLE LOAN SUBSCRIPTION AGREEMENT

*Unless otherwise defined, all terms herein shall bear the same meaning as the Company's announcement dated 23 March 2021, 13 April 2021, 28 May 2021, 23 December 2021 and 24 June 2022 in relation to the convertible loan subscription agreement (the "**Previous Announcements**").*

The board of directors ("**Board**") of HealthBank Holdings Limited (the "**Company**" together with its subsidiaries, the "**Group**") refers to the Previous Announcements and wishes to update that the Company has on 19 September 2022 fully redeemed remaining of the Notes Issue from EnerIHC Holding Limited, amounting to principal amount of S$600,000 ("**Redemption**"), pursuant to the terms and conditions of the Notes as set out in the Agreement.

Following the Redemption, the aggregate principal amount of the outstanding Convertible Loan is S$1,100,000 ("**Outstanding Convertible Bonds**").

BY ORDER OF THE BOARD

Peng Fei
Executive Director and Chief Executive Officer
19 September 2022

*This announcement has been reviewed by the Company's sponsor, SAC Capital Private Limited (the "**Sponsor**"). This announcement has not been examined or approved by Singapore Exchange Securities Trading Limited (the "**SGX-ST**") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

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