SINGAPURA FINANCE LTD
(Incorporated in the Republic of Singapore)
(Company Registration No. 196900340N)

APPROVAL BY THE SINGAPORE EXCHANGE REGULATION AND ACCOUNTING AND CORPORATE REGULATORY AUTHORITY FOR EXTENSION OF TIME TO HOLD THE COMPANY'S ANNUAL GENERAL MEETING FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2019

The Board of Directors (the "**Board**") of Singapura Finance Ltd (the "**Company**") wishes to announce that the Company has submitted applications today to (i) the Singapore Exchange Regulation ("**SGX RegCo**") for a waiver to comply with Rule 707(1) of the Listing Manual of the Singapore Exchange Securities Trading Limited ("**SGX-ST**") and a 2-month extension of time to hold its annual general meeting ("**AGM**") for the financial year ended 31 December 2019 ("**FY2019**") by 30 June 2020 ("**Waiver**") and (ii) the Accounting and Corporate Regulatory Authority ("**ACRA**") for the extension of time to hold its AGM for FY2019 under Section 175(1) of the Companies Act, Chapter 50 of Singapore (the "**Act**") to lodge its annual return for FY2019 under Section 197(1) of the Act ("**ACRA Applications**").

The Company has today received approval from ACRA for the extension of time to hold its AGM for FY2019 by 29 June 2020 under Section 175(1) of the Companies Act, Chapter 50 of Singapore (the "**Act**") and to lodge its annual return for FY2019 by 30 July 2020 under Section 197(1) of the Act.

The Company has also been informed by the SGX RegCo today that it has no objection to Company's application for a 2-month extension of time to hold the AGM for FY2019 by 29 June 2020 (the "**Waiver**") with regard to compliance with Rule 707(1) of the Listing Manual of the SGX-ST, subject to the following conditions:

(a) The Board's confirmation that the Company has fulfilled the Criteria as set out in the news release by SGX RegCo on 27 February 2020;

(b) The Board's confirmation that the Waiver will not be in contravention of any laws and regulations governing the Company and its Constitution; and

(c) Issuance of the Company's annual report to the shareholders and SGX-ST by 15 April 2020.

(collectively the "**Waiver Conditions**").

COMPANY'S CONFIRMATIONS AND FURTHER ACTIONS

The Board has confirmed that the Company's financial year-end is 31 December 2019.

The Board has also confirmed that the Waiver does not contravene any law and regulations governing the Company and the Constitution of the Company.

The indicative timeline to convene the Company's AGM for FY2019 is set out below:

Indicative Date (on or before)	**Event**
15 April 2020	Announcement and despatch of FY2019 Annual Report to the shareholders and SGX-ST
29 June 2020	AGM

Notwithstanding the Waiver, the Company is required to comply continuing disclosure obligations under the Listing Manual of the SGX-ST. The Company will continue to monitor and if the Group's operations are materially affected by the COVID-19 situation, timely disclosure on the financial impact or any other material aspects will be made immediately via SGXNet as required under Rule 703 of the Listing Manual of the SGX-ST. Where there is a material variance between the audited results and the unaudited full year results that was previously announced, the Company will also make immediate announcement including explanation for the change between the audited and unaudited results for FY2019 under Rule 704 of the Listing Manual of the SGX-ST.

The Company will also make further announcements to update shareholders as and when the Waiver Conditions have been complied with.

By Order of the Board

Ngiam May Ling
Company Secretary

7 April 2020