



MSM INTERNATIONAL LIMITED
(Incorporated in Singapore)
(Company Registration No.: 200918800R)

PROPOSED WITHDRAWAL OF LISTING BY AN ASSOCIATED COMPANY, COSMOS TECHNOLOGY INTERNATIONAL BERHAD (“CTIB”) FROM THE LEAP MARKET OF BURSA MALAYSIA SECURITIES BERHAD (“BURSA SECURITIES”)

- APPROVAL FROM BURSA SECURITIES FOR THE WAIVER FROM COMPLIANCE WITH CERTAIN LEAP MARKET LISTING REQUIREMENTS

Capitalised terms used herein shall have the meanings ascribed to them in the Relevant Announcement (as defined below), unless otherwise stated or the context otherwise requires.

The Board of Directors (“Board”) of MSM International Limited (the “Company”, and together with its subsidiaries, the “Group”) refers to the Company’s announcement dated 28 July 2021 (the “**Relevant Announcement**”) in relation to the proposed voluntary withdrawal of CTIB’s listing from the official list of the LEAP Market pursuant to Rules 8.05 and 8.06 of the LEAP Market Listing Requirements (“LEAP Listing Requirements”) (“Proposed Withdrawal of Listing”).

The Board wishes to update that Bursa Securities has approved CTIB’s application for the waiver from compliance with the following:

- (i) the requirement to offer Minority Shareholders a reasonable cash alternative or other reasonable alternative (“Exit Offer”) as per Rule 8.06(1)(c) of the LEAP Listing Requirements; and
- (ii) the requirement to appoint an independent adviser to advise and make recommendations for the consideration of the shareholders in connection with the withdrawal of CTIB’s listing as well as the fairness and reasonableness of the Exit Offer as per Rule 8.06(1)(d) of the LEAP Listing Requirements.

The Board wishes to highlight that there is no assurance that the relevant approvals and/or consents to be obtained in respect of and in connection with the Proposed Withdrawal of Listing will be granted, or that the Proposed Withdrawal of Listing will proceed in due course. The Company will provide further updates on the Proposed Withdrawal of Listing via SGXNET as and when there are any material developments on the aforementioned.

Shareholders and other investors are reminded to exercise caution when dealing in the Company’s shares. In the event that shareholders and other investors are in doubt about the actions they should take, they should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

BY ORDER OF THE BOARD

CHAN KEE SIENG
Executive Chairman
25 August 2021

This announcement has been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "Exchange") and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.

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