

FU YU CORPORATION LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration Number: 198004601C)

**SETTLEMENT AGREEMENTS IN RELATION TO INVESTIGATIONS INTO AFFAIRS OF FU
YU SUPPLY CHAIN SOLUTIONS PTE LTD**

The Board of Directors (“**Board**”) of Fu Yu Corporation Limited (“**Company**”, together with its subsidiaries, the “**Group**”) refers to the announcements on 31 January 2025, 6 February 2025, 7 February 2025, 11 February 2025, 26 February 2025, 1 April 2025, 17 June 2025, 1 September 2025 and 3 October 2025 in relation to certain investigations into the affairs of Fu Yu Supply Chain Solutions Pte Ltd (“**FYSCS**”) (the “**Investigations**”).

The Board would like to update shareholders that after due deliberations and having considered the legal advice received in relation to the Investigations, the Company has entered into settlement agreements with each of Mr Frank Zhang Xin Cheng, Ms Hazel Cai, Mr Wong Ka Wing, Mr Lim Wei De, Victor, Ms Tan Xin Yi and Ms Yasmin Lim respectively to conclude full and final settlements of any and all claims, counterclaims, actions, debts, rights, obligations, demands, liabilities, set-offs, costs or expenses, disputes, and causes of action between them, whether or not presently known to the parties or to the law, on the terms and conditions therein. The Board is of the view that, based on legal advice, it is prudent to do so in order to conclude the matter and avoid any future dispute from arising in relation to the same.

The settlement agreements are not expected to have any material impact on the net tangible assets and earnings per share of the Group for the financial year ending 31 December 2026. Nonetheless, in the interests of transparency, the Board has made this announcement to update shareholders.

BY ORDER OF THE BOARD
FU YU CORPORATION LIMITED

Gilbert L. Rodrigues
Chairman
29 January 2026