BLUMONT GROUP LTD.
(Company Registration No.: 199302554G)
(Incorporated in the Republic of Singapore)

NOTIFICATION OF INCLUSION ON THE WATCH-LIST DUE TO THE FINANCIAL ENTRY CRITERIA WITH EFFECT FROM 3 JUNE 2016

The Board of Directors of Blumont Group Ltd. (博诺有限公司) (the "**Company**", and together with its subsidiaries, the "**Group**") wishes to announce that following the Notice of 3 Consecutive Years' Losses released by the Company on 29 February 2016, the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") has today notified the Company that pursuant to Rule 1311(1), it will be placed on the watch-list with effect from 3 June 2016.

The Company must take active steps to restore its financial health and meet the requirements of Listing Rule 1314(1) within 36 months from 3 June 2016, failing which the SGX-ST would delist the Company or suspend trading in the Company's shares with a view to delisting the Company. Listing Rule 1314(1) states that an issuer may apply for its removal from the watch-list if it records consolidated pre-tax profit for the most recently completed financial year (based on the latest full year consolidated audited accounts) and has an average daily market capitalisation of S$40 million or more over the last 6 months.

The Company would like to notify all its shareholders and business partners of the Group's business shall continue as usual and that trading in its securities will also continue unless a trading halt or suspension is effected.

BY ORDER OF THE BOARD
Blumont Group Ltd.

Ng Kim Huatt
Executive Director
2 June 2016