



SMC GLOBAL POWER

2/F, 808 Building, Meralco Avenue
Corner General Lim Street, Pasig City
1603 Metro Manila, Philippines
[632] 667 5000 Fax [632] 667 5188
www.sanmiguel.com.ph

10 May 2017

DB Trustees (Hong Kong) Limited

Level 52, International Commerce Center
1 Austin Road West
Kowloon, Hong Kong

Subject: Disclosure of Information

Gentlemen:

We refer to the US\$300,000,000 Undated Capital Securities of SMC Global Power Holdings Corp. (the "Corporation") issued on 26 August 2015. As a required disclosure, the Corporation hereby reports that during the Board of Directors Meeting held on 27 April 2017, the Board of Directors of the Corporation:

- (i) accepted the resignation of Mr. Allan T. Ortiz as Director and President & Chief Operating Officer of the Corporation; and
- (ii) approved the appointment of Mr. Ramon S. Ang (the incumbent Chairman & Chief Executive Officer) as the concurrent President & Chief Operating Officer of the Corporation;

all effective as of 30 April 2017.

For and on behalf of
SMC GLOBAL POWER HOLDINGS CORP.

By:


Ferdinand K. Constantino
Authorized Signatory


Joseph N. Pineda
Authorized Signatory