TMC EDUCATION CORPORATION LTD
(Incorporated in the Republic of Singapore)
Co. Reg. No. 200507226K

STRIKING OFF OF SUBSIDIARY, TMC (CHINA) HOLDINGS PTE. LTD.

The Board of Directors (the "**Board**") of TMC Education Corporation Ltd (the "**Company**") refers to the Company's announcement dated 24 March 2017 and wishes to update that its 51%-owned subsidiary, TMC (China) Holdings Pte. Ltd. ("**TMC China**"), has been struck off from the Register of Companies pursuant to Section 344 of the Companies Act, Chapter 50.

The striking off of TMC China is not expected to have any material impact on the net earnings per share or the net tangible assets of the Group for the financial year ending 30 June 2018.

None of the Directors or substantial shareholders of the Company has any interest, direct or indirect, in the aforesaid transaction, save for their shareholdings in the Company.

On behalf of the Board
Dr. Chin Kon Yuen
Executive Chairman
13 July 2017

This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor"), for compliance with the Singapore Exchange Securities Trading Limited ("SGX-ST") Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Gillian Goh, Director, Head of Continuing Sponsorship, at 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, telephone (65) 6229 8088.