



**YEO HIAP SENG LIMITED**  
(Incorporated in Singapore)  
(Company Registration No. 195500138Z)

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## **INCORPORATION OF A WHOLLY-OWNED SUBSIDIARY IN PAPUA NEW GUINEA**

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The Board of Directors of Yeo Hiap Seng Limited (the "**Company**") wishes to announce that its wholly-owned subsidiary, YHS International Pte. Ltd., has incorporated a wholly-owned subsidiary known as YHS (Papua New Guinea) Ltd ("**YHS PNG**") in Papua New Guinea with an initial issued and paid-up share capital of 5,000 Ordinary Shares of PGK1.00 each.

The incorporation of YHS PNG is to facilitate the sale and distribution of food and beverage products in Papua New Guinea.

The incorporation of YHS PNG is not expected to have any material impact on the net tangible assets or earnings per share of the Group for the financial year ending 31 December 2017.

None of the Directors or the controlling shareholders of the Company has any interest, direct or indirect, in the above transaction.

By Order of the Board  
Joanne Lim Swee Lee  
Sau Ean Nee  
Company Secretaries

30 August 2017