



Koh Brothers Eco Engineering Limited

Annual General Meeting

26 April 2022

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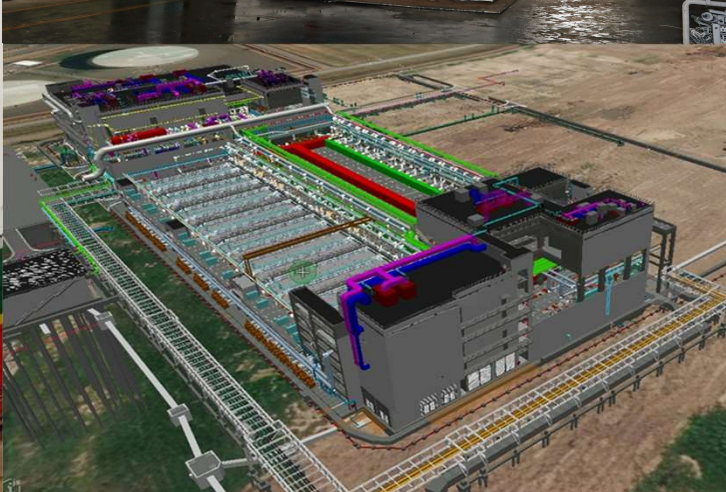
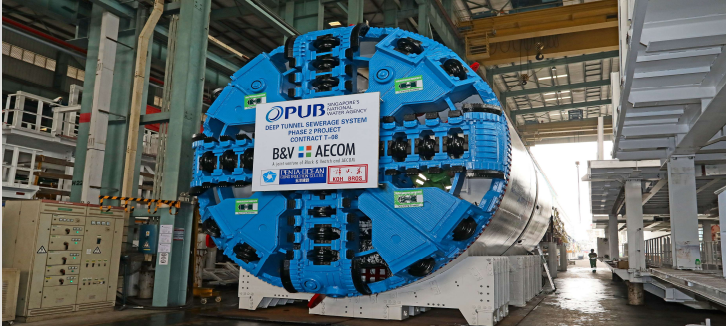
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- 1 BUSINESS OVERVIEW
- 2 BUSINESS STRATEGIES
- 3 FINANCIAL HIGHLIGHTS
- 4 CORPORATE DEVELOPMENT





BUSINESS OVERVIEW





Listed on the Singapore Exchange (SGX) in 2006, **Koh Brothers Eco Engineering Limited (“KBE”** together with its subsidiaries **“the Group”**) started out by providing EPC services for water and wastewater treatment projects as well as hydroengineering projects.

In 2016, we undertook the injection of the construction and civil engineering business, Koh Brothers Building & Civil Engineering Contractor (Pte.) Ltd., into the Company.

This integration of synergistic businesses along the value chain has substantially increased the overall revenue and aided the Company in securing important contracts.

Our Class A1 grading by the Singapore Building and Construction Authority (BCA) for Construction and Civil Engineering Projects allows us to tender for projects of unlimited value.

In addition, we also attained ME11 L6 (Mechanical Engineering) grading by the BCA and that permits us to tender for Singapore government projects of unlimited value in this category.

Our Bio-Refinery and Renewable Energy division under Oiltek International Ltd. specialises in providing services for edible oil industry including the engineering, procurement, construction and commissioning



Engineering & Construction

- Leading contractor in Singapore with established portfolio of infrastructure projects
- Good momentum, with order book of **S\$775.0 million** as at 31 December 2021
- Gradual recovery seen in FY2021 from COVID-19
- Group has been resilient and management has made strong efforts to mitigate COVID-19 risks proactively
- Focused on smooth execution of projects, including the S\$200.7 million PUB contract to provide industrial liquids treatment works for Tuas Water Reclamation plant.

Engineering & Construction - Ongoing



	Deep Tunnel Sewerage System (Phase 2)	Circle Line 6	Tuas Water Reclamation Plant Contract 2A - Influent Pumping Solutions
Approximate Contract Value	S\$520.0m	S\$225.4m	S\$668.2m
Client	PUB	LTA	PUB
	<ul style="list-style-type: none"> Section from South Tunnel at Tuas Road and Industrial Tunnel at Pioneer Road to the Tuas Water Reclamation Plant (10km) Design and construction of the tunnels, shafts and other features 	<ul style="list-style-type: none"> All civil, structural, architectural, electrical & mechanical and system works relating to the construction of cut-and-cover tunnels and other structures from the east of the planned Prince Edward Station to the existing Marina Bay Station 	<ul style="list-style-type: none"> Provision of Influent Pumping Stations, Coarse Screen Shafts 66/22kV Electrical Main Substation A and B

Engineering & Construction - Ongoing



	Van Holland Luxury Residence	Tuas Water Reclamation Plant Contract 3B1 - Industrial Liquids Module 1 MEICA Part 1 & 2	Woodlands Health Campus
Contract Value	S\$29.4m	S\$200.7m	S\$960.1m
Client	KBD Holland	PUB	Ministry of Health
	<ul style="list-style-type: none"> Construction of freehold residential development at Holland Village 69-unit residential development comprising one block of 4-storey and two blocks of 5-storey residential units, 26-metre infinity lap pool and clubhouse 	<ul style="list-style-type: none"> To carry out mechanical, electrical and instrumentation control and automation works for Industrial Liquids Module 1 at Tuas Reclamation Plant World largest industrial used water treatment facility using ceramic membrane technology to reclaim industrial used water Treatment capacity of 75,000 cub 	<ul style="list-style-type: none"> Development of Woodlands Health Campus Singapore's first smart hospital campus comprises an acute hospital, a community hospital, specialist outpatient clinics and nursing home First project where all facilities are conceptualised and built simultaneously

Bio-Refinery & Renewable Energy



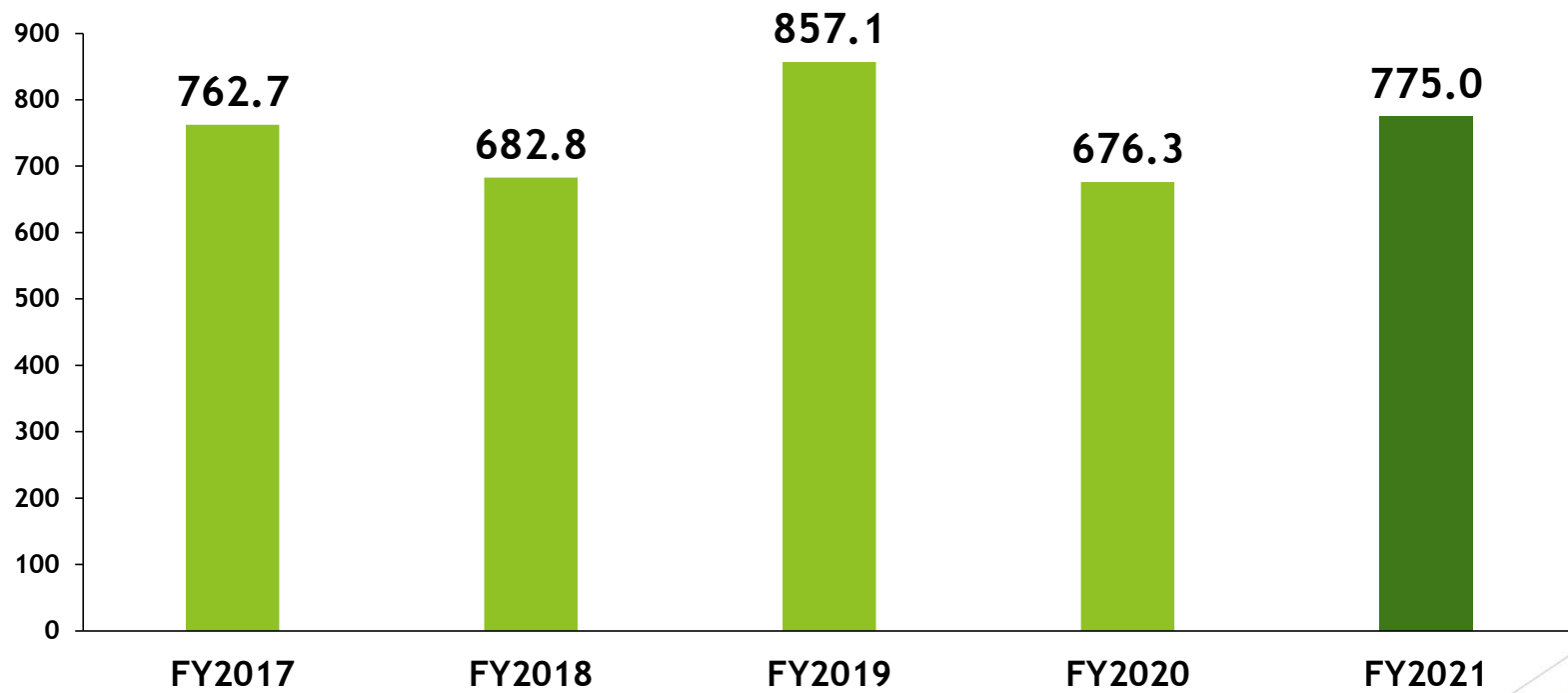
Bio-Refinery & Renewable Energy

- Held through Oiltek International Limited
- Services for edible oil industry including the engineering, procurement, construction and commissioning of edible oil refining plants, turnkey outside-battery-limits infrastructure engineering, downstream high value niche processes and products and specialty products
- Services for renewable energy industry including the designing, building and supplying of multi-feedstock biodiesel, winter fuel, and palm oil mill effluent biogas recovery plants, specialty chemical product trading, engineering component sales and agency.

Healthy Order Book



Order Book (S\$'m)





BUSINESS STRATEGY

Business Strategy



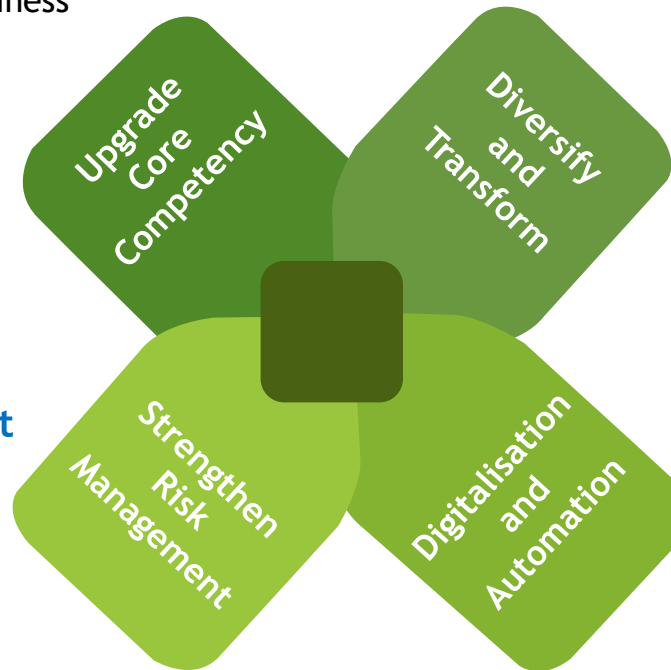
Upgrade Core Competency

- Water & Hydro Engineering Business
- MEICA
- Building, Land Infrastructure
- Direct Operation (Diaphragm Wall, Piling, Soil Improvement, TBM, Direct Workers)



Strengthen Risk Management

- PLC (Project Life Cycle) Management
- COVID-19 Disruptions
- Global & Local Supply Chains
- Cash Flow Management



Diversify and Transform

- Marine & Climate Changing projects
- Data Centre
- Renewable Energy Business



Digitalisation and Automation

- SSM (Safety & Security Management)
- e-Document/e-Communication/e-Approval
- Modular System (PC, PBU, PPVC)





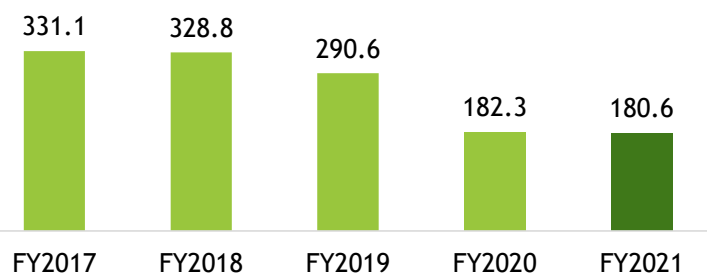
FINANCIAL HIGHLIGHTS

Financial Highlights

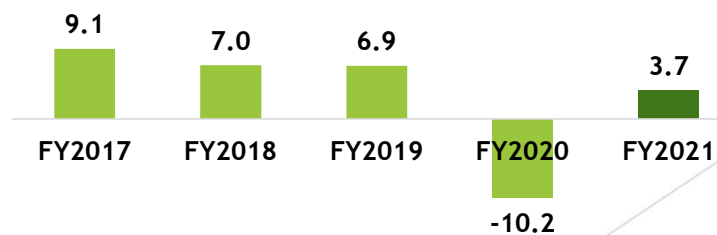


S\$'m	FY2017	FY2018	FY2019	FY2020	FY2021
Revenue	331.1	328.8	290.6	182.3	180.6
Gross Profit	20.3	14.6	16.3	0.6	11.8
Profit / (Loss) Before Tax	9.1	7.0	6.9	(10.2)	3.7
Profit / (Loss) After Tax	8.5	5.9	6.2	(11.0)	2.7
Gross Profit Margin (%)	6.1	4.4	5.6	0.3	6.5

Revenue (S\$'m)



Profit before tax (S\$'m)



Gearing Ratio & Order Book



S\$'m	31 Dec 2017	31 Dec 2018	31 Dec 2019	31 Dec 2020	31 Dec 2021
Cash and Bank Balances	24.9	20.6	47.2	56.2	64.8
Net Debt	-	27.0	42.7	29.1	9.9
Shareholders' Equity	62.2	90.4	104.5	103.8	143.0
Net Debt to Equity (x)	-	0.29	0.41	0.28	0.07
Order Book	762.7	682.8	857.1	676.3	775.0

Balance Sheet & Key Ratios



S\$'m	31 Dec 2017	31 Dec 2018	31 Dec 2019	31 Dec 2020	31 Dec 2021
Current Assets	157.2	184.0	232.0	209.2	225.4
Current Liabilities	141.5	149.7	178.2	143.6	117.8
Net Current Assets	15.7	34.3	53.9	65.6	107.6
Cash and Bank Balances	24.9	20.6	47.2	56.2	64.8
Total Assets	222.6	250.1	314.8	277.7	283.4
Net Debt	-	27.0	42.7	29.1	9.9
Net Assets	66.0	93.5	107.0	106.0	145.2
NAV per share (cents)	6.02	5.78	5.92	5.19	5.07
Current Ratio (x)	1.1	1.2	1.3	1.5	1.9



CORPORATE DEVELOPMENTS

Corporate Developments Successful listing of subsidiary, Oiltek International Ltd



- Significant corporate milestone for the Group
- Submitted listing application to spin-off our subsidiary, Oiltek International Ltd (“Oiltek”)
- Oiltek was officially listed on 3 March 2022
- Allow Oiltek to capitalize on growth potential of Bio-Refinery and Renewable Energy Business.

Corporate Developments

Strengthening of financial position



- Subscription agreement - Penta-Ocean Construction Co., Ltd. (“Penta-Ocean”) to subscribe 810 million new ordinary shares at issue price of S\$0.047 per share
- Total gross proceeds amount to approximately S\$38.1 million
- Penta-Ocean, a leading Japanese construction firm specializing in coastal and waterfront projects, is listed on the Tokyo Stock Exchange.
- In line with our strategy to strengthen our financial position and to provide additional resources to bid for more capital-intensive projects and other potential growth opportunities.



THANK YOU