



SERIAL ACHIEVA LIMITED
(the "**Company**", formerly known as Axington Inc.)
(Incorporated under the Labuan Companies Act 1990, Malaysia)
(Company Registration No. LL12218)

MINUTES OF EXTRAORDINARY GENERAL MEETING

MINUTES OF EXTRAORDINARY GENERAL MEETING ("**EGM**") OF THE COMPANY HELD AT 218 PANDAN LOOP, L2 XHOWROOM, SINGAPORE 128408 ON FRIDAY, 14 JUNE 2024 AT 11.30 A.M.

Unless otherwise defined herein, all capitalised terms and references have the meaning ascribed to them in the Company's circular to Shareholders dated 30 May 2024.

PRESENT: As set out in the attendance record maintained by the Company.

1. WELCOME ADDRESS

On behalf of the Board, Mr. Ang Chiang Meng ("**Mr Ang**"), Executive Director of the Company welcomed all present to the EGM.

Mr. Ang informed the meeting that Mr. Roberto Dona, Non-Executive Chairman and Independent Director was unable to attend the EGM in Singapore but would be joining the meeting via Microsoft Teams call from Italy. Mr Ang further informed that in order to avoid any intermittent disruption during the meeting, Mr. Roberto has requested him to Chair the meeting.

2. INTRODUCTION

The Chairman proceeded to introduce members of the Board present, Company Secretaries, Legal Adviser from TSMP Law Corporation, Share Registrar from Tricor Barbinder, Polling Agent from B.A.C.S. Private Limited, and Scrutineers from CACS Corporate Advisory Pte. Ltd.

3. QUORUM

The Chairman, after having ascertained that a quorum was present, called the meeting to order at 11.30 a.m. and proceeded with the formal business of the meeting.

4. NOTICE OF EGM

The Notice of EGM dated 30 May 2024 ("**Notice**") convening the meeting was taken as read.

5. QUESTIONS AND ANSWERS

As mentioned in the notes to the Notice of EGM dated 30 May 2024, Shareholders may submit questions via email to the Company or by post or during the EGM and the Company would address only the substantial and relevant questions which have not already been addressed and where substantially similar questions are received, the Company would consolidate such questions and consequently, not all questions may be individually addressed.

The Chairman informed that the Company had received questions from Shareholders before the EGM and had published its response to those substantial and relevant questions on 11 June 2024.

6. VOTING

The Chairman informed the meeting that the resolution tabled at this EGM will be voted by poll in accordance with the Catalist Listing Manual of the Singapore Exchange Securities Trading Limited.

The Chairman informed the meeting that he has been appointed as proxy by some of the Shareholders to vote on their behalf.

The Scrutineer was invited to explain the poll procedures and how the poll voting slips were to be completed.

7. ORDINARY RESOLUTION - THE PROPOSED EXTENSION OF TIME

The Chairman informed the meeting that the EGM was called to seek shareholders' approval for the Proposed Extension of Time.

The rationale and details for the Proposed Extension of Time is set out under pages 5 to 10 of the Circular.

The meeting was informed that Serial System, its concert parties and parties not independent of them and the Proposed Acquisition must abstain from voting on this Ordinary Resolution.

The Chairman invited questions from the Shareholders on the Proposed Extension of Time. The Shareholders were requested to give their names before they raised any questions at the meeting.

There being no questions, the Ordinary Resolution as set out in the Notice was duly proposed and seconded.

8. VOTING BY POLL AND COUNTING OF VOTES

A poll was conducted and the Shareholders were reminded to complete and sign the poll voting slips before handing the same to the officials for the tabulation of the results of the poll.

The meeting was adjourned for the tabulation of the poll voting results.

9. POLLING RESULTS

The meeting resumed and the Chairman informed the meeting that the votes were counted and verified and the results of the EGM would be presented on the screen.

The poll results were as follows:

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
<u>Ordinary Resolution</u> To approve the Proposed Extension of Time	18,556,937	18,556,937	100	0	0

The Chairman declared that the Ordinary Resolution was carried.

10. CLOSING ADDRESS

There being no further business, the Chairman declared the meeting closed at 11.40 a.m. and thanked all for their participation at the meeting.

Confirmed,

Mr. Ang Chiang Meng
Chairman