

GSH CORPORATION LIMITED - FINANCIAL STATEMENTS AND RELATED ANOUNCEMENT: THIRD QUARTER RESULTS

The Board of Directors (the "**Board**") of GSH Corporation Limited (the "**Company**") refers to the Third Quarter Results announcement of the Company dated 7 November 2014 ("**Announcement**").

For item 8 of the Announcement, the Board wishes to add the following commentary:

"For Q314, the Group recorded a revenue of S\$31.8 million, operating profit (before depreciation, exchange gain/loss and finance income/expense) of S\$3.0 million and net loss after tax of S\$6.5 million. After adding back translation gain relating to financial statements of foreign subsidiaries, the total comprehensive loss attributable to the owners of the Company for Q314 was S\$1.5 million.

Save as added above, all the information in the Announcement remains unchanged."

By Order of the Board

Lee Ellen Company Secretary 21 November 2014