
RESULTS OF ANNUAL GENERAL MEETING HELD ON 29 APRIL 2019

Pursuant to Rule 704(16) of the Listing Manual of the Singapore Exchange Securities Trading Limited, the Board of Directors (the “**Board**”) of Challenger Technologies Limited (the “**Company**”) is pleased to announce that at the Annual General Meeting (“**AGM**”) of the Company held on 29 April 2019, all resolutions relating to the matters set out in the Notice of AGM dated 12 April 2019 were duly passed by the shareholders of the Company by way of poll.

The results of the poll on each of the resolutions put to the vote at the AGM are as set out below for information:

No.	Resolutions relating to:	Total number of shares represented by votes for and against the relevant resolution	For		Against	
			No. of shares	%	No. of shares	%
1.	Resolution 1 Audited financial statements for the financial year ended 31 December 2018 and the report of the Auditors and Statement by Directors	309,777,194	309,443,094	99.89	334,100	0.11
2.	Resolution 2 Payment of proposed final tax-exempt (one-tier) dividend of 2.00 cent per ordinary share for the financial year ended 31 December 2018	309,751,195	282,191,799	91.10	27,559,396	8.90
3.	Resolution 3 Re-election of Mr Max Ng Chee Weng as a Director	308,592,644	295,535,144	95.77	13,057,500	4.23
4.	Resolution 4 Re-election of Ms Tan Chay Boon as a Director	309,646,094	305,459,894	98.65	4,186,200	1.35

5.	Resolution 5 Approval of Directors' fees amounting to S\$126,000.00 for the financial year ending 31 December 2019 to be paid quarterly in arrears	298,029,295	297,485,596	99.82	543,699	0.18
6.	Resolution 6 Re-appointment of Messrs RSM Chio Lim LLP as the Auditors of the Company and to fix their remuneration	308,662,644	298,192,344	96.61	10,470,300	3.39
7.	Resolution 7 Authority to allot and issue shares or convertible securities	308,674,645	282,217,198	91.43	26,457,447	8.57

Abstention from voting on resolution(s)

No party was required to abstain from voting on any of the resolutions.

Directors

Mr Max Ng Chee Weng, having been re-elected as a Director of the Company, remains as a member of the Audit Committee, Chairman of the Nominating Committee and Chairman of the Remuneration Committee, and the Board considers him to be independent for the purpose of Rule 704(8) of the Listing Manual of the SGX-ST.

Ms Tan Chay Boon, having been re-elected as a Director of the Company, remains as a member of the Audit Committee, the Nominating Committee and the Remuneration Committee, and the Board considers her to be independent for the purpose of Rule 704(8) of the Listing Manual of the SGX-ST.

Scrutineer

DrewCorp Services Pte. Ltd. was appointed as independent scrutineer for the polling conducted at the AGM of the Company.

By Order of the Board

Chia Foon Yeow
Company Secretary
29 April 2019