

COOLAN GROUP LIMITED
(formerly known as New Silkroutes Group Limited)
(Company Registration No: 199400571K)
(Incorporated in the Republic of Singapore)
(the “**Company**”)

**UPDATE ON TRANSFER OF CHINA ENTITIES WITHOUT THE PROPER APPROVAL OF THE
BOARD OF DIRECTORS OF COOLAN GROUP LIMITED**

The Board of Directors (the “Board”) of the Company (and together with its subsidiaries, the “Group”) refers to the Company’s announcement dated 7 April 2025 (the “**Previous Announcement**”).

Capitalised terms in this announcement (unless otherwise defined or the context otherwise requires) have the same meaning ascribed to them in the Previous Announcement.

The Board of Directors of Coolan Group Limited (the “Company”) wishes to update shareholders that the Beijing Municipal Public Security Bureau Dongcheng Branch Jianguomen Police Station (北京市公安局东城分局建国门派出所) has formally accepted the case on 11 April 2025. The matter relates to the unauthorised transactions previously disclosed in the Company’s announcement dated 7 April 2025.

The Beijing Municipal Public Security Bureau will be conducting further investigations into the matter.

The Company will provide further updates and make additional announcements as and when there are material developments or where it is necessary or appropriate to do so.

BY THE ORDER OF THE BOARD

Mr. Darrell Lim
Chairman and Lead Independent Director
16 April 2025