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**TEWOO GROUP FINANCE NO 2 LIMITED
TEWOO GROUP FINANCE NO 3 LIMITED
TEWOO GROUP NO 5 LIMITED**



TEWOO GROUP CO., LTD.
(天津物產集團有限公司)
(incorporated in the People's Republic of China)

ANNOUNCEMENT TO BONDHOLDERS AND SECURITYHOLDERS

IN RESPECT OF:

- (1) US\$300,000,000 4.500 PER CENT. GUARANTEED BONDS DUE 2019
(ISIN: XS1529757830)**
- (2) US\$300,000,000 4.625 PER CENT. GUARANTEED BONDS DUE 2020
(ISIN: XS1587894343)**
- (3) US\$200,000,000 5.500 PER CENT. GUARANTEED BONDS DUE 2022
(ISIN: XS1592506957)**
- (4) US\$450,000,000 5.800 PER CENT. SENIOR GUARANTEED PERPETUAL CAPITAL SECURITIES
(ISIN: XS1789638480)**

Reference is made to the announcement made by Tewoo Group Co., Ltd. on 22 November 2019. Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as given to them in the exchange and tender offer memorandum dated 22 November 2019 (the "**Exchange and Tender Offer Memorandum**"). On 27 November 2019, Tianjin State-Owned Capital Investment and Management Co., Ltd. made an announcement, notifying the Holders that it has made an Announcement of Pricing referred to in the Exchange and Tender Offer Memorandum. All documentation relating to the Offers and any updates are available on the Offers Website: <https://sites.dfkingltd.com/tewoo>.

27 November 2019

TEWOO GROUP CO., LTD. (天津物產集團有限公司)