PACIFIC ANDES RESOURCES DEVELOPMENT LIMITED
(Incorporated in Bermuda with limited liability)
(the "**Company**")

ANNOUNCEMENT BY CHINA FISHERY GROUP LIMITED RELATING TO THE RESULTS OF EXTRAORDINARY GENERAL MEETING HELD ON 25 MARCH 2015

The Company wishes to inform its shareholders that an announcement was made by China Fishery Group Limited ("**China Fishery**"), an indirectly owned subsidiary of the Company, on 25 March 2015 in relation to the results of extraordinary general meeting held on 25 March 2015.

For more information, please refer to the announcement released by China Fishery to the Singapore Exchange Securities Trading Limited on 25 March 2015.

By Order of the Board

Lynn Wan Tiew Leng
Company Secretary

Singapore, 25 March 2015