

**PROCURRI CORPORATION LIMITED**  
(Company Registration No. 201306969W)  
(Incorporated in Singapore)

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**ANNOUNCEMENT OF LITIGATION**

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The Board of Directors (the “**Board**”) of Procurri Corporation Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce that its wholly-owned subsidiaries, Rockland Congruity LLC (“**Rockland Congruity**”) and Procurri LLC (“**PLLC**”), have commenced the filing of a joint action by way of complaint against Brian Davidson (“**Davidson**”), Sean Brady (“**Brady**”), Congruity, LLC (“**Congruity**”) and Congruity 360, LLC (“**C360**”) (collectively, the “**Defendants**”), in the Court of Chancery of the State of Delaware, the United States on 15 October 2021 (the “**Complaint**”).

The Complaint arises from C360’s improper sale of its third-party information technology maintenance business to a competitor of the Company in violation of a restrictive covenants agreement (the “**RCA**”). The RCA only allows C360 to sell third party maintenance services through Rockland Congruity during the restricted time period, and it does not allow C360 to authorise a third party to provide such services to customers who purchased third party maintenance services from C360. Additionally, in connection with the sale, Congruity, Davidson, and Brady breached their obligation to not disclose confidential information and trade secrets related to Rockland Congruity’s business pursuant to multiple contracts. C360 has also failed to pay over US\$ 438,031.45 which is currently past due to Rockland Congruity.

In light of the foregoing, and as set out in the Complaint, Rockland Congruity and PLLC have demanded, among others:

1. Compensatory damages to be awarded against the Defendants in an amount to be determined at trial, but in no event less than US\$17,000,000;
2. Compensatory damages against C360 for the amount past due to Rockland Congruity for unpaid invoices – US\$438,031.45 plus interest;
3. Punitive damages against the Defendants for their egregious and willful breaches of contract in an amount to be determined at trial;
4. A permanent injunction against the Defendants that prohibits them from violating the covenants provision in the RCA during the restricted time period, and that prohibits them from sharing any of Rockland Congruity’s confidential information and trade secrets;
5. A permanent injunction against the Defendants that prohibits them, during the restricted time period, from authorizing or allowing a third party to perform any third-party maintenance services for any customer who purchased such services from C360; and
6. All costs and expenses of litigation, including attorneys’ fees, to be awarded against the Defendants.

The Company has engaged legal counsel to represent Rockland Congruity and PLLC in this case and is working with legal counsel to monitor the progress of this case. The Board will continue to take all necessary actions in the best interests of the shareholders and the Group and will update the shareholders by making further announcements as and when material developments occur in this regard.

In the meantime, the Group continues to stay focused on the growth of the business and pursuing other potential opportunities.

BY ORDER OF THE BOARD  
**PROCURRI CORPORATION LIMITED**

Thomas Sean Murphy  
Chairman and Global Chief Executive Officer  
18 October 2021