SINOTEL TECHNOLOGIES LTD.

(Incorporated in the Republic of Singapore)
(Company Registration No. 200614275R)

MANDATORY CONDITIONAL GENERAL CASH OFFER BY ADVANCE TECHNOLOGY HOLDING LTD FOR SINOTEL TECHNOLOGIES LTD.

APPOINTMENT OF INDEPENDENT FINANCIAL ADVISER

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1. Introduction

The Board of Directors (the "**Board**" or "**Directors**") of Sinotel Technologies Ltd. (the "**Company**") refers to the announcement dated 12 March 2015 (the "**Offer Announcement**") made by Religare Capital Markets Corporate Finance Pte. Limited, for and on behalf of Advance Technology Holding Ltd (the "**Offeror**"), relating to the mandatory conditional general cash offer (the "**Offer**") to acquire all of the issued and paid-up ordinary shares in the capital of the Company (the "**Shares**"),other than those already owned, controlled or agreed to be acquired by the Offeror and parties acting or deemed to be acting in concert with the Offeror.

2. Appointment of Independent Financial Adviser

2.1 The Board has appointed KGI Fraser Securities Pte. Ltd. (the "**IFA**") as the independent financial adviser to advise the Directors of the Company who are considered independent for the purposes of the Offer (the "**Independent Directors**"). A circular (the "**Offeree Circular**") containing, *inter alia*, the advice of the IFA and the recommendation of the Independent Directors in relation to the Offer will be despatched by the Company to shareholders of the Company ("**Shareholders**") within 14 days from the date of despatch of the offer document to be issued by the Offeror to the Shareholders.

2.2 **In the meantime, Shareholders are advised to refrain from taking any action in relation to their Shares which may be prejudicial to their interests and to exercise caution when dealing in the Shares, until they or their advisers have considered the information and the recommendations of the Independent Directors, as well as the advice of the IFA,which will be set out in the Offeree Circular to be issued by the Company in due course.**

3. Responsibility Statement

The Directors of the Company (including those who have delegated detailed supervision of this announcement) have taken all reasonable care to ensure that the facts stated and all opinions expressed in this announcement are fair and accurate and that there are no material facts not contained in this announcement, the omission of which would make any statement in this announcement misleading, and they jointly and severally accept responsibility accordingly. Where any information has been extracted or reproduced from published or otherwise publicly available sources (including, without limitation, the Offer Announcement), the sole responsibility of the Directors of the Company has been to ensure through reasonable enquiries that such information is accurately extracted from such sources or, as the case may be, accurately reflected or reproduced in this announcement.

BY ORDER OF THE BOARD

Jia Yue Ting
Executive Chairman
23 March 2015