LIFEBRANDZ LTD.
(Company Registration No. 200311348E)
(Incorporated in the Republic of Singapore)

RECEIPT OF WRIT OF SUMMONS

The Board of Directors ("**Board**") of LifeBrandz Ltd. ("**Company**" and together with its subsidiaries, the "**Group**") refers to the Company's announcement dated 17 June 2019 relating to the receipt of letter of demand by its wholly-owned subsidiary, Cloud Eight Pte. Ltd. ("**CEPL**"), from the solicitors acting for Fuse Design Pte. Ltd. ("**FDPL**") for payment of the sum of S$199,695.80 in relation to outstanding payables amount for a renovation contract made in 2018 ("**Fuse Design Claim**").

The Board wishes to inform that FDPL has, through its solicitors, filed a writ of summons ("**WOS**") against CEPL on 15 October 2019 in respect of the Fuse Design Claim and related interest and costs.

The Company intends to dispute the Fuse Design Claim and is currently seeking formal legal advice on this matter. However, on prudence basis, full provision will be made in the audited financial statements of the Group for the financial year ended 31 July 2019.

The Company will release further announcements to update its shareholders on any material developments in relation to the WOS as and when appropriate.

Shareholders are advised to read this announcement and any further announcements by the Company carefully. Shareholders are advised to refrain from taking any action in respect of their securities in the Company which may be prejudicial to their interests, and to exercise caution when dealing in the securities of the Company. In the event of any doubt, Shareholders should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

BY ORDER OF THE BOARD

Saito Hiroyuki
Executive Chairman & Chief Executive Officer
21 October 2019

---

*This announcement has been reviewed by the Company's sponsor, SAC Capital Private Limited (the "**Sponsor**"). This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited ("**SGX-ST**") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

The contact person for the Sponsor is Ms Lee Khai Yinn (Tel: (65) 6232 3210), at 1 Robinson Road, #21-00 AIA Tower, Singapore 048542.