



MEDIA RELEASE

For immediate release

Geo Energy Secures New Upsized US\$275 Million Loan Facilities from Bank Mandiri to Support its Growth Plans; Reflects Strong Confidence of the Group's Expansion Plans and Long-Term Growth Trajectory

- The new upsized loan facilities carries interest rates lower than the Group's existing loan facilities from Bank Mandiri, Indonesia's largest bank.
- Strengthens the Group's liquidity position, with the new loan structure deferring a larger portion of repayment obligations to later years that will be supported by future income streams from its expansion plans.
- Renewed commitment from Bank Mandiri reflects strong confidence and endorsement of the Group's expansion plans and long-term growth trajectory.
- Around US\$200 million will be used for refinancing the Group's existing loan facilities at a lower interest rate.
- Around US\$55 million will be used for operational and capital expenditure for the accelerated expansion of its TRA coal mine, boosting production capacity to up to 25 million tons per annum over the next couple of years after the completion of MBJ's integrated infrastructure targeted by June 2026.
- Around US\$20 million will be used for the Group's proposed strategic acquisition of the established shipping companies that specialises in logistics transportation of commodities.

Singapore, Indonesia, 29 September 2025 - Geo Energy Resources Limited ("**Geo Energy**", the "**Company**" and together with its subsidiaries, the "**Group**") is pleased to announce the signing of a facility agreement with PT Bank Mandiri (Persero) Tbk ("**Bank Mandiri**") for term loan facilities of US\$275 million.

Previously, the Group secured a US\$220 million facility from Bank Mandiri in September 2023 that was used mainly for the acquisition of PT Golden Eagle Energy Tbk which owns the TRA coal mine; and PT Marga Bara Jaya which owns the Integrated Infrastructure that is currently under construction.

Commenting on the renewed commitment from Bank Mandiri, Mr Charles Antonny Melati, Executive Chairman & Chief Executive Officer of the Group, said:

"Securing this upsized loan facility from Bank Mandiri reflects the strong endorsement and confidence placed in our Group's expansion plans and long-term growth trajectory within this vital energy sector.

The extension of the effective tenure and the lower interest rates will strengthen the Group's liquidity and balance sheet, as well as profitability going forward. Together with the Group's upcoming completion of the Integrated Infrastructure, TRA's ramp up to 25 million tonnes per annum and the acquisition of the barging



business, the Group is well placed to deliver enhanced and sustainable returns, and position ourselves as a leader in our industry.

With greater financial flexibility and interest rate competitiveness from this new loan facility, we remained firmly on track to achieving our long-term vision of becoming a billion-dollar integrated energy group.”

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This media release is to be read in conjunction with Geo Energy’s announcement released on 29 September 2025, which can be downloaded via www.sgx.com and www.geocoal.com.

**ABOUT GEO ENERGY RESOURCES LIMITED
(SGX Code: RE4 / Bloomberg Code: GERL SP / Reuters Code: GEOE.SI)**

Geo Energy Resources Limited (“**Geo Energy**”) is one of the major energy groups in Indonesia, focusing on low-cost production of strategically-located premium coal assets, which are of low-ash, low-sulphur characteristics.

Working in collaboration with world-class business partners, Geo Energy was established in 2008 and listed on the Mainboard of the Singapore Stock Exchange in 2012. Geo Energy is also part of the Singapore FTSE-ST index.

The Group’s business strategy is mainly focused on acquisition of new mining concessions to increase production quantity and at the same time diversify its sources of coal. The Group owns three mining concessions through its subsidiaries in South Kalimantan, Indonesia, as well as in South Sumatra, Indonesia.



The Group also owns a 49% equity stake in PT Internasional Prima Coal in East Kalimantan, Indonesia as a joint venture with PT Bukit Asam Tbk, a state-owned coal mining company and one of the largest coal producers in Indonesia.

In addition, the Group has an interest of 63.7% in PT Marga Bara Jaya, an infrastructure company that is developing an Integrated Infrastructure project with a targeted road haulage capacity up to 40-50 million tonnes per year, which can support the growth plans of its TRA coal mine and also allow the Group to expand its value propositions within the energy value chain.

For more information, please visit www.geocoal.com.

Issued on behalf of Geo Energy Resources Limited by 8PR Asia Pte Ltd.

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