

TRIYARDS continues to push beyond the offshore O&G industry with US\$45.5m order win

- ◆ Includes its first specialised ocean research ship and two catamarans for the renewable energy sector
- ◆ Contracts underscore TRIYARDS' strong reputation for its versatile engineering capabilities and successful diversification strategy

SINGAPORE ◆ 17 DECEMBER 2015

For immediate release

TRIYARDS Holdings Limited (TRIYARDS or the Group) continues to push beyond the offshore oil & gas (O&G) sector with its latest string of contracts worth US\$45.5 million, despite the current environment.

One of the newly minted contracts will see the Group construct its scientific research vessel for new client Taiwan Ocean Research Institute, National Applied Research Laboratories ("TORI"), a Taiwan government agency. Slated for completion in the financial year ending 31 August 2017 (FY17), the diesel electric-powered workboat worth in excess of US\$26.4 million to be used to support on-going research activities of the TORI.

The other orders were secured by wholly-owned Strategic Marine and include two 26-metre wind farm crew transfer vessels, which will support opportunities in the renewable energy sector, as well as a 36-metre high speed passenger ferry. Strategic Marine will also be busy with aluminium and steel fabrication work such as pontoons and gangways. The vessel contracts were awarded by new clients based in the United Kingdom and New Caledonia.

TRIYARDS' Chief Executive Officer, Mr Chan Eng Yew, said: "Over the past year, not only were we able to swiftly grow our orderbook, but we have also diversified our client and product mix, entrenching ourselves further in new areas such as the renewable energy sector.

"We will continue to extend the reputation we have established in the O&G sector to strengthen our position in new industries with good growth opportunities."

ABOUT THE COMPANY

www.triyards.com ♦ SGX mainboard listing: October 2012

TRIYARDS offers a broad spectrum of engineering and fabrication services that are marketed under the “TRIYARDS” brand. The Company currently owns and operates fabrication yards in Ho Chi Minh City and Vung Tau in Vietnam, as well as design and engineering facilities in Houston, United States and Singapore.

The Group’s acquisition of experienced aluminium shipbuilders Strategic Marine (S) Pte. Ltd. and Strategic Marine (V) Company Limited in October 2014 adds both new fabrication capacity as well as engineering capabilities in aluminium.

The Group’s yards in Vietnam are equipped with heavy-lift gantry cranes and deepwater berths, and both facilities have the capability to undertake large-scale projects to fabricate different components of fixed platforms, as well as vessel conversion and construction. TRIYARDS Houston provides the designing and engineering of offshore equipments such as cranes, A-frames and winches, which can be installed on the self-elevating units and offshore support and construction vessels fabricated in Vietnam.

FOR FURTHER ENQUIRIES

MR YAN NAING AUNG	+65 9322 5115	TRIYARDS HOLDINGS LIMITED yan@triyards.com
MS CHERYL WONG	+65 6590 8564	TRIYARDS HOLDINGS LIMITED cheryl.wong@triyards.com
MS LOW LI YIN	+65 9879 3378	OAKTREE ADVISERS liyin@oaktreadvisers.com
MS NORA CHENG	+65 9634 7450	OAKTREE ADVISERS noracheng@oaktreadvisers.com