



**SUNLIGHT GROUP HLDG LTD**  
**(Company Registration No.199806046G)**  
**Incorporated in the Republic of Singapore**

This announcement has been reviewed by the Company's Sponsor, RHT Capital Pte. Ltd., for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("SGX-ST"). The Company's Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The details of the contact person for the Sponsor is:

Name: Ms Amanda Chen, Registered Professional, RHT Capital Pte. Ltd.  
Address: Six Battery Road #10-01, Singapore 049909  
Tel: (65) 6381 6757

**Full Year Unaudited Financial Statements for the Period Ended 31 March 2016**

**PART I - INFORMATION REQUIRED FOR ANNOUNCEMENTS OF QUARTERLY (Q1, Q2 & Q3),  
HALF-YEAR AND FULL YEAR RESULTS**

**1(a) An income statement (for the group) together with a comparative statement for the corresponding period of the immediately preceding financial year.**

|                                                                  | Note | Group<br>31.03.2016<br>S\$'000 | 31.03.2015<br>S\$'000 | %<br>increase/<br>(decrease) |
|------------------------------------------------------------------|------|--------------------------------|-----------------------|------------------------------|
| <b>Revenue</b>                                                   |      | <b>39,944</b>                  | <b>31,973</b>         | 25                           |
| Cost of sales                                                    |      | (32,119)                       | (25,731)              | 25                           |
| <b>Gross profit</b>                                              |      | <b>7,825</b>                   | <b>6,242</b>          | 25                           |
| Other operating income                                           |      | 680                            | 689                   | (1)                          |
| Distribution expenses                                            |      | (2,420)                        | (2,340)               | 3                            |
| Administrative expenses                                          |      | (6,221)                        | (6,194)               | -                            |
| Other operating expenses                                         | (i)  | (6,674)                        | (407)                 | N.M.                         |
| Results from operating activities                                |      | (6,810)                        | (2,010)               | N.M.                         |
| Finance expense                                                  |      | (169)                          | (147)                 | 15                           |
| Share of losses of associate, net of tax                         |      | -                              | (49)                  | (100)                        |
| <b>Loss before income tax</b>                                    |      | <b>(6,979)</b>                 | <b>(2,206)</b>        | N.M.                         |
| Income tax expense                                               |      | (74)                           | (193)                 | (62)                         |
| <b>Loss for the year</b>                                         | (ii) | <b>(7,053)</b>                 | <b>(2,399)</b>        | N.M.                         |
| Foreign currency translation differences -<br>foreign operations |      | (208)                          | 251                   | N.M.                         |
| <b>Total comprehensive income for the year, net<br/>of tax</b>   |      | <b>(7,261)</b>                 | <b>(2,148)</b>        | N.M.                         |
| <b>Earnings per share</b>                                        |      |                                |                       |                              |
| Basic loss per share (cents)                                     |      | (1.35)                         | (0.46)                |                              |
| Diluted loss per share (cents)                                   |      | (1.35)                         | (0.46)                |                              |

Notes:

- (i) Mainly due to expenses/advances written off for exploration and evaluation activities.
- (ii) Loss for the year is arrived at after crediting/(charging) the following:

|                                                                           | <b>Group<br/>S\$'000</b> |                   |
|---------------------------------------------------------------------------|--------------------------|-------------------|
|                                                                           | <b>31.03.2016</b>        | <b>31.03.2015</b> |
| Advances for exploration and evaluation written off                       | (6,250)                  | -                 |
| Legal and professional fees                                               | (322)                    | (251)             |
| Amortisation of lease prepayment                                          | (5)                      | (5)               |
| Amortisation of intangible assets                                         | (130)                    | (154)             |
| Allowance for inventory obsolescence                                      | (23)                     | (27)              |
| Depreciation of property, plant & equipment                               | (576)                    | (593)             |
| Inventories written down                                                  | (43)                     | (73)              |
| Impairment loss on receivables                                            | (238)                    | (160)             |
| Impairment loss on investment in associate                                | -                        | (136)             |
| Net change in fair value of quoted equity securities, held<br>for trading | (5)                      | (2)               |
| Foreign exchange gain/(loss)                                              | 63                       | (82)              |

**1(b)(i) A balance sheet (for the issuer and group), together with a comparative statement as at the end of the immediately preceding financial year.**

|                                                    | Note | Group<br>S\$'000 |               | Company<br>S\$'000 |               |
|----------------------------------------------------|------|------------------|---------------|--------------------|---------------|
|                                                    |      | 31.3.2016        | 31.3.2015     | 31.3.2016          | 31.3.2015     |
| <b>Non-current assets</b>                          |      |                  |               |                    |               |
| Property, plant and equipment                      |      | 4,488            | 5,071         | -                  | -             |
| Lease prepayment                                   |      | 152              | 165           | -                  | -             |
| Intangible assets                                  |      | 190              | 320           | -                  | -             |
| Subsidiaries                                       |      | -                | -             | 4,236              | 4,236         |
| Associate                                          |      | -                | 108           | -                  | 108           |
| Long-term trade receivables                        |      | 440              | 348           | -                  | -             |
| Deferred tax assets                                |      | 44               | 45            | -                  | -             |
|                                                    |      | <b>5,314</b>     | <b>6,057</b>  | <b>4,236</b>       | <b>4,344</b>  |
| <b>Current assets</b>                              |      |                  |               |                    |               |
| Inventories                                        |      | 6,443            | 6,739         | -                  | -             |
| Trade and other receivables                        | 1    | 12,020           | 9,151         | 14                 | -             |
| Advances for exploration and evaluation activities | (i)  | -                | 6,336         | -                  | 6,336         |
| Amounts due from subsidiaries                      |      | -                | -             | 5,518              | 4,122         |
| Other financial assets                             |      | 2                | 6             | -                  | -             |
| Cash and cash held with financial institutions     |      | 3,646            | 5,285         | 1,399              | 3,074         |
| Available-for-sale financial assets                |      | 108              | -             | 108                | -             |
|                                                    |      | <b>22,219</b>    | <b>27,517</b> | <b>7,039</b>       | <b>13,532</b> |
| <b>Total assets</b>                                |      | <b>27,533</b>    | <b>33,574</b> | <b>11,275</b>      | <b>17,876</b> |
| <b>Equity</b>                                      |      |                  |               |                    |               |
| Share capital                                      |      | 18,709           | 18,709        | 18,709             | 18,709        |
| Reserves                                           |      | (4,673)          | 2,588         | (7,678)            | (959)         |
| <b>Total equity</b>                                |      | <b>14,036</b>    | <b>21,297</b> | <b>11,031</b>      | <b>17,750</b> |
| <b>Non-current liabilities</b>                     |      |                  |               |                    |               |
| Deferred tax liabilities                           |      | -                | 14            | -                  | -             |
| Finance lease liabilities                          |      | 4                | 15            | -                  | -             |
| Loans and borrowings                               |      | 846              | 1,134         | -                  | -             |
|                                                    |      | <b>850</b>       | <b>1,163</b>  | <b>-</b>           | <b>-</b>      |
| <b>Current liabilities</b>                         |      |                  |               |                    |               |
| Trade and other payables                           |      | 7,893            | 8,009         | 244                | 126           |
| Finance lease liabilities                          |      | 11               | 11            | -                  | -             |
| Loans and borrowings                               |      | 2,324            | 1,307         | -                  | -             |
| Bank overdraft                                     |      | 2,200            | 1,593         | -                  | -             |
| Current tax payable                                |      | 219              | 194           | -                  | -             |
|                                                    |      | <b>12,647</b>    | <b>11,114</b> | <b>244</b>         | <b>126</b>    |
| <b>Total liabilities</b>                           |      | <b>13,497</b>    | <b>12,277</b> | <b>244</b>         | <b>126</b>    |
| <b>Total equity and liabilities</b>                |      | <b>27,533</b>    | <b>33,574</b> | <b>11,275</b>      | <b>17,876</b> |

**Note**

1. The increase in the trade and other receivables is in line with the increase in the Group's turnover.

**1(b)(ii) Aggregate amount of group's borrowings and debt securities.**

**Amount repayable in one year or less, or on demand**

| As at 31.3.2016 |           | As at 31.3.2015 |           |
|-----------------|-----------|-----------------|-----------|
| Secured         | Unsecured | Secured         | Unsecured |
| S\$             | S\$       | S\$             | S\$       |
| 298,275         | 4,236,837 | 402,553         | 2,507,896 |

**Amount repayable after one year**

| As at 31.3.2016 |           | As at 31.3.2015 |           |
|-----------------|-----------|-----------------|-----------|
| Secured         | Unsecured | Secured         | Unsecured |
| S\$             | S\$       | S\$             | S\$       |
| 850,053         | -         | 1,149,421       | -         |

**Details of any collateral**

A 10-year term loan of approximately S\$2.8 million was entered into by a wholly owned subsidiary with UOB Bank in the year 2009. The subsidiary's building with a net carrying amount of S\$2.2 million was charged to UOB Bank and a corporate guarantee was given by the Company. The term loan outstanding as at 31 March 2016 amounted to S\$1.12 million.

A subsidiary's land and building with a net carrying amount of S\$1.1 million was charged to RHB Bank and a corporate guarantee was given by the ultimate holding company for an outstanding term loan of S\$13,000.

**1(c) A cash flow statement (for the group), together with a comparative statement for the corresponding period of the immediately preceding financial year.**

|                                                                        | <b>Group</b>     |                  |
|------------------------------------------------------------------------|------------------|------------------|
|                                                                        | <b>31.3.2016</b> | <b>31.3.2015</b> |
|                                                                        | <b>S\$'000</b>   | <b>S\$'000</b>   |
| <b>Cash flows from operating activities</b>                            |                  |                  |
| Loss for the year                                                      | (7,053)          | (2,399)          |
| Adjustments for:                                                       |                  |                  |
| Allowance for inventories obsolescence                                 | 23               | 27               |
| Allowance for impairment loss on non-trade receivables                 | -                | 159              |
| Allowance for impairment loss on trade receivables                     | 238              | -                |
| Amortisation of lease prepayment                                       | 5                | 5                |
| Amortisation of intangible assets                                      | 130              | 154              |
| Depreciation of property, plant and equipment                          | 576              | 593              |
| Impairment loss on investment in associate                             | -                | 136              |
| Income tax expense                                                     | 73               | 193              |
| Interest expense                                                       | 169              | 147              |
| Inventories written down                                               | 43               | 73               |
| Net change in fair value of quoted equity securities, held for trading | 5                | 2                |
| Share of loss of associates, net of tax                                | -                | 49               |
| Written off of property, plant and equipment                           | 35               | -                |
| Advances for exploration and evaluation written off                    | 6,336            | -                |
|                                                                        | <u>580</u>       | <u>(861)</u>     |
| Change in inventories                                                  | 250              | 488              |
| Change in trade and other receivables                                  | (3,243)          | 2,942            |
| Change in trade and other payables                                     | (72)             | (1,433)          |
| <b>Cash (used in)/generated from operations</b>                        | <u>(2,485)</u>   | <u>1,136</u>     |
| Income taxes paid                                                      | (60)             | (131)            |
| <b>Net cash (used in)/from operating activities</b>                    | <u>(2,545)</u>   | <u>1,005</u>     |
| <b>Cash flows from investing activities</b>                            |                  |                  |
| Acquisition of intangible assets                                       | -                | (24)             |
| Acquisition of property, plant and equipment                           | (89)             | (179)            |
| <b>Net cash used in investing activities</b>                           | <u>(89)</u>      | <u>(203)</u>     |
| <b>Cash flows from financing activities</b>                            |                  |                  |
| Fixed deposits with banks pledged as security                          | (77)             | (327)            |
| Payment of finance lease liabilities                                   | (11)             | (17)             |
| Proceeds from loans and borrowings                                     | 2,037            | 914              |
| Repayment of bank borrowings                                           | (1,308)          | (1,533)          |
| Interest paid                                                          | (169)            | (147)            |
| <b>Net cash generated from/(used in) financing activities</b>          | <u>472</u>       | <u>(1,110)</u>   |
| <b>Net decrease in cash and cash equivalents</b>                       | <u>(2,162)</u>   | <u>(308)</u>     |
| Cash and cash equivalents at beginning of the year                     | 2,672            | 2,823            |
| Effect of exchange rate fluctuations on cash held                      | (146)            | 157              |
| <b>Cash and cash equivalents at end of the year</b>                    | <u>364</u>       | <u>2,672</u>     |

For the purposes of the consolidated cash flow statement, the period end consolidated cash and cash equivalents comprised the following:

|                                                            | <b>Group</b>     |                  |
|------------------------------------------------------------|------------------|------------------|
|                                                            | <b>31.3.2016</b> | <b>31.3.2015</b> |
|                                                            | <b>S\$'000</b>   | <b>S\$'000</b>   |
| Cash and cash equivalents held with financial institutions | 3,646            | 5,285            |
| Bank overdraft                                             | (2,200)          | (1,593)          |
|                                                            | <u>1,446</u>     | <u>3,692</u>     |
| Fixed deposits with banks pledged as security              | (1,082)          | (1,020)          |
| Cash and cash equivalents in the statement of cash flows   | <u>364</u>       | <u>2,672</u>     |

- 1(d) (i) A statement (for the issuer and group) showing either (i) all changes in equity or  
(ii) changes in equity other than those arising from capitalisation issues and distributions to shareholders, together with a comparative statement for the corresponding period of the immediately preceding financial year.

### Statement of Changes in Equity

| <b>Group</b>                                   | <b>Share capital</b> | <b>Translation reserve</b> | <b>Accumulated (losses) / profits</b> | <b>Total equity</b> |
|------------------------------------------------|----------------------|----------------------------|---------------------------------------|---------------------|
|                                                | <b>S\$'000</b>       | <b>S\$'000</b>             | <b>S\$'000</b>                        | <b>S\$'000</b>      |
| <b>At 1 April 2014</b>                         | 18,709               | (2,272)                    | 7,008                                 | 23,445              |
| <b>Total comprehensive income for the year</b> |                      |                            |                                       |                     |
| Loss for the year                              | -                    | -                          | (2,399)                               | (2,399)             |
| <b>Other comprehensive income</b>              |                      |                            |                                       |                     |
| Foreign currency translation Differences       | -                    | 251                        | -                                     | 251                 |
| Total comprehensive income for the year        | -                    | 251                        | (2,399)                               | (2,148)             |
| <b>At 31 March 2015</b>                        | <u>18,709</u>        | <u>(2,021)</u>             | <u>4,609</u>                          | <u>21,297</u>       |

| <b>Group</b>                                   | <b>Share capital</b> | <b>Translation reserve</b> | <b>Accumulated (losses) / profits</b> | <b>Total equity</b> |
|------------------------------------------------|----------------------|----------------------------|---------------------------------------|---------------------|
|                                                | <b>S\$'000</b>       | <b>S\$'000</b>             | <b>S\$'000</b>                        | <b>S\$'000</b>      |
| <b>At 1 April 2015</b>                         | 18,709               | (2,021)                    | 4,609                                 | 21,297              |
| <b>Total comprehensive income for the year</b> |                      |                            |                                       |                     |
| Loss for the year                              | -                    | -                          | (7,053)                               | (7,053)             |
| <b>Other comprehensive income</b>              |                      |                            |                                       |                     |
| Foreign currency translation Differences       | -                    | (208)                      | -                                     | (208)               |
| Total comprehensive income for the year        | -                    | (208)                      | (7,053)                               | (7,261)             |
| <b>At 31 March 2016</b>                        | <u>18,709</u>        | <u>(2,229)</u>             | <u>(2,444)</u>                        | <u>14,036</u>       |

| Company                                        | Share capital<br>S\$'000 | Accumulated<br>(losses)<br>S\$'000 | Total<br>S\$'000 |
|------------------------------------------------|--------------------------|------------------------------------|------------------|
| <b>At 1 April 2014</b>                         | 18,709                   | (452)                              | 18,257           |
| <b>Total comprehensive income for the year</b> |                          |                                    |                  |
| Loss for the year                              | -                        | (507)                              | (507)            |
| Total comprehensive income for the year        | -                        | (507)                              | (507)            |
| <b>At 31 March 2015</b>                        | 18,709                   | (959)                              | 17,750           |

|                                                |        |         |         |
|------------------------------------------------|--------|---------|---------|
| <b>At 1 April 2015</b>                         | 18,709 | (959)   | 17,750  |
| <b>Total comprehensive income for the year</b> |        |         |         |
| Loss for the year                              | -      | (6,719) | (6,719) |
| Total comprehensive income for the year        | -      | (6,719) | (6,719) |
| <b>At 31 March 2016</b>                        | 18,709 | (7,678) | 11,031  |

- 1(d)(ii) Details of any changes in the company's share capital arising from rights issue, bonus issue, share buy-backs, exercise of share options or warrants, conversion of other issues of equity securities, issue of shares for cash or as consideration for acquisition or for any other purpose since the end of the previous period reported on.**

State also the number of shares that may be issued on conversion of all the outstanding convertibles, as well as the number of shares held as treasury shares, if any, against the total number of issued shares excluding treasury shares of the issuer, as at the end of the current financial period reported on and as at the end of the corresponding period of the immediately preceding financial year.

None.

The Company has no outstanding convertibles as at 31 March 2016 (31 March 2015: Nil).

- 1(d)(iii) To show the number of issued shares excluding treasury shares as at the end of the current financial period and as the end of the immediately preceding year.**

The number of ordinary shares issued as at 31 March 2016 is 521,246,666 (31 March 2015: 521,246,666). The Company has no treasury shares as at 31 March 2016 (31 March 2015: Nil).

- 1(d)(iv) A statement showing all sales, transfers, disposal, cancellation and/use of treasury shares as at the end of the current financial period reported on.**

Not applicable.

- 2. Whether the figures have been audited or reviewed and in accordance with which auditing standard or practice.**

The figures have not been audited or reviewed by the Company's auditors.

- 3. Where the figures have been audited or reviewed, the auditors' report (including any qualifications or emphasis of a matter).**

Not applicable.

- 4. Whether the same accounting policies and methods of computation as in the issuer's most recently audited annual financial statements have been applied.**

Except for the adoption of the new/revised Financial Reporting Standards (FRSs) that became effective for the financial period beginning 1 April 2015, the Group and the Company have adopted the same accounting policies and methods of computation in the financial statements

for the current financial year as compared with the audited financial statements for the year ended 31 March 2015.

5. **If there are any changes in the accounting policies and methods of computation, including any required by an accounting standard, what has changed, as well as the reasons for, and the effect of, the change.**

Not applicable.

6. **Earnings per ordinary share of the group for the current financial period reported on and the corresponding period of the immediately preceding financial year, after deducting any provision for preference dividends.**

|                                                                                       | <b>Group</b>     |                  |
|---------------------------------------------------------------------------------------|------------------|------------------|
|                                                                                       | <b>31.3.2016</b> | <b>31.3.2015</b> |
| Loss per ordinary share for the period based on net loss attributable to shareholders |                  |                  |
| (i) Based on weighted average number of ordinary shares in issue of 521,246,666       | (1.35) cents     | (0.46) cents     |
| (ii) On a fully diluted basis                                                         | (1.35) cents     | (0.46) cents     |

7. **Net asset value (for the issuer and group) per ordinary share based on issued share capital of the issuer at the end of the:-  
(a) current financial period reported on; and  
(b) immediately preceding financial year.**

|                                                                                                      | <b>Group</b>     |                  | <b>Company</b>   |                  |
|------------------------------------------------------------------------------------------------------|------------------|------------------|------------------|------------------|
|                                                                                                      | <b>31.3.2016</b> | <b>31.3.2015</b> | <b>31.3.2016</b> | <b>31.3.2015</b> |
| Net asset value per ordinary share based on 521,246,666 shares as at 31 March 2016 and 31 March 2015 | 2.69 cents       | 4.09 cents       | 2.12 cents       | 3.41 cents       |

8. **A review of the performance of the group, to the extent necessary for a reasonable understanding of the group's business. It must include a discussion of the following:-**

**(a) any significant factors that affected the turnover, costs, and earnings of the group for the current financial period reported on, including (where applicable) seasonal or cyclical factors; and**

**(b) any material factors that affected the cash flow, working capital, assets or liabilities of the group during the current financial period reported on.**

The turnover of the Group for the financial year ended 31 March 2016 ("FY 2016") increased by S\$8.0 million or approximately 25% from the last financial year ended 31 March 2015 ("FY 2015"). In FY 2015, the top 5 projects undertaken were Airport Pump House, Novartis-Meccano, Big Box, E U Habitat and NRP Batch 4 at Bukit Panjang. In FY 2016, the top 5 projects undertaken were Kingsland Data Center, Afton Chemical Plant, Motor Workshop @ Sin Ming and the supply of large service boards to SP PowerAssets.

The increase in the Group's turnover led to a corresponding increase in the gross profit of \$1.6 million. This reduces the Group's operating loss before tax of S\$2.2 million in FY 2015 to an operating loss before tax of S\$0.5 million in FY 2016 excluding the ARPL adjustment as defined in the next paragraph.

However, as announced on 1 September 2015, Alexander Resources Pte Ltd ("ARPL") had informed the Company that the advances from the Company for exploration and evaluation activities had been fully utilised and that ARPL had become technically insolvent. The Group had written off such advances to ARPL and incurred professional fees, the total of which amounted to \$6.45 million in FY 2016 ("ARPL adjustment").

As a result, the Group incurred a loss before income tax of approximately S\$7.0 million in FY 2016.

9. **Where a forecast, or a prospect statement, has been previously disclosed to shareholders, any variance between it and the actual results.**

No forecast has been disclosed.

10. **A commentary at the date of the announcement of the significant trends and competitive conditions of the industry in which the group operates and any known factors or events that may affect the group in the next reporting period and the next 12 months.**

The Group's will be executing and delivering major projects in the financial year ending 31 March 2017 ("FY 2017"). Significant and iconic projects like an integrated regional hospital, a community hospital and specialist outpatient clinics at Sengkang East Way, SLNG Terminal-Phase 3 Expansion and Junction City in Myanmar will be entering crucial phases of manufacturing, delivery and commissioning within the next 6-12 months. Despite an increase in the major ongoing projects, Sunlight is currently in intense pursuits of a few fast-track jobs to be delivered in FY 2017. On-going efforts to penetrate new markets, sharpen competitiveness, simplify in-house processes and improve clients' experience remain the cornerstone of Sunlight's restructuring program. The Group remains committed to foster closer and strategic alliances with key business partners to widen market and client base, both locally and regionally.

11. **If a decision regarding dividend has been made,**

**(a) Whether an interim (final) ordinary dividend has been declared (recommended); and**  
Nil

**(b) (i) Amount per share ..... cents**

Nil

**(ii) Previous corresponding period .... cents**

Nil

**(c) Whether the dividend is before tax, net of tax or tax exempt. If before tax or net of tax, state the tax rate and the country where the dividend is derived. (If the dividend is not taxable in the hands of shareholders, this must be stated).**

Not applicable

**(d) The date the dividend is payable**

Not applicable.

**(e) The date on which Registrable Transfers received by the company (up to 5.00 pm) will be registered before entitlements to the dividend are determined.**

Not applicable.

12. **If no dividend has been declared/recommended, a statement to that effect.**

No dividend had been declared for the financial year ended 31 March 2016.

13. **If the group has obtained a general mandate from shareholders for IPTs, the aggregate value of such transactions as required under Rule 921(1)(a)(ii). If no IPT mandate has been obtained, a statement to that effect.**

The Company does not obtain a general mandate from shareholders for interested person transaction.

There were no interested person transactions entered into under shareholders' mandate or otherwise during the financial year under review that were \$100,000 or more pursuant to Rule 921(1)(a)(ii) of the Listing Manual.

14. **Use of proceeds pursuant to Rule 704(30)**

Please refer to the announcements dated 27 May 2013, 14 October 2013 and 30 October 2013, 31 December 2015, 4 March 2016, 29 April 2016 and the Annual Report 2015 on the utilization of net proceeds from the Placement and Rights Issue.

**PART II - ADDITIONAL INFORMATION REQUIRED FOR FULL YEAR ANNOUNCEMENT**

**15. Segmented revenue and results for business or geographical segments (of the group) in the form presented in the issuer's most recently audited annual financial statements, with comparative information for the immediately preceding year.**

**(a) Business Segment**

|                                                                                                                 | Low voltage switchgear |         | Automation and Lighting |         | Total              |         |
|-----------------------------------------------------------------------------------------------------------------|------------------------|---------|-------------------------|---------|--------------------|---------|
|                                                                                                                 | 2016                   | 2015    | 2016                    | 2015    | 2016               | 2015    |
|                                                                                                                 | S\$'000                | S\$'000 | S\$'000                 | S\$'000 | S\$'000            | S\$'000 |
| Revenue and Expenses                                                                                            |                        |         |                         |         |                    |         |
| Total external revenue                                                                                          | 36,951                 | 29,115  | 2,993                   | 2,858   | 39,944             | 31,973  |
| Depreciation & amortisation                                                                                     | (690)                  | (715)   | (21)                    | (37)    | (711)              | (752)   |
| Reportable segment profit/(loss) before income tax                                                              | (13)                   | (1,425) | (240)                   | (267)   | (253)              | (1,692) |
| Other material non-cash items                                                                                   |                        |         |                         |         |                    |         |
| Allowance for inventory obsolescence                                                                            | (41)                   | 6       | 64                      | 21      | 23                 | 27      |
| Impairment loss/(reversal) of allowance for trade receivables                                                   | 212                    | 177     | 26                      | (18)    | 238                | 159     |
| Capital Expenditure                                                                                             | 89                     | 91      | -                       | 88      | 89                 | 179     |
| Reportable segment assets                                                                                       | 23,991                 | 22,387  | 2,000                   | 1,633   | 25,991             | 24,020  |
| Reportable segment liabilities                                                                                  | 12,626                 | 11,543  | 623                     | 553     | 13,249             | 12,096  |
| Reconciliations of reportable segment revenues, profit or loss, assets and liabilities and other material items |                        |         |                         |         |                    |         |
| Revenue                                                                                                         |                        |         |                         |         | 2016               | 2015    |
|                                                                                                                 |                        |         |                         |         | S\$'000            | S\$'000 |
| Consolidated revenue                                                                                            |                        |         |                         |         | 39,944             | 31,973  |
| Profit or loss before income tax                                                                                |                        |         |                         |         |                    |         |
| Total loss for reportable segments                                                                              |                        |         |                         |         | (253)              | (1,692) |
| Unallocated amounts:-                                                                                           |                        |         |                         |         |                    |         |
| Other corporate expenses                                                                                        |                        |         |                         |         | (279)              | (329)   |
| Impairment loss on investment in associate                                                                      |                        |         |                         |         | -                  | (136)   |
| Share of loss of associate                                                                                      |                        |         |                         |         | -                  | (49)    |
| Advances for exploration & evaluation activities written off & professional fees incurred                       |                        |         |                         |         | (6,447)            | -       |
| Consolidated loss before income tax                                                                             |                        |         |                         |         | (6,979)            | (2,206) |
| Assets                                                                                                          |                        |         |                         |         |                    |         |
| Total assets for reportable segments                                                                            |                        |         |                         |         | 25,991             | 24,020  |
| Prepayment for exploration and evaluation expenditure                                                           |                        |         |                         |         | -                  | 6,336   |
| Balance of net proceeds from shares issue not utilised                                                          |                        |         |                         |         | 1,500              | 3,000   |
| Other unallocated amounts                                                                                       |                        |         |                         |         | 42                 | 218     |
| Consolidated total assets                                                                                       |                        |         |                         |         | 27,533             | 33,574  |
| Liabilities                                                                                                     |                        |         |                         |         |                    |         |
| Total liabilities for reportable segments                                                                       |                        |         |                         |         | 13,249             | 12,096  |
| Other unallocated amounts                                                                                       |                        |         |                         |         | 248                | 181     |
| Consolidated total liabilities                                                                                  |                        |         |                         |         | 13,497             | 12,277  |
| Geographical information                                                                                        |                        |         | External revenues       |         | Non-current assets |         |
|                                                                                                                 |                        |         | 2016                    | 2015    | 2016               | 2015    |
|                                                                                                                 |                        |         | S\$'000                 | S\$'000 | S\$'000            | S\$'000 |
| Singapore                                                                                                       |                        |         | 37,146                  | 26,214  | 3,387              | 3,814   |
| Vietnam                                                                                                         |                        |         | 2,798                   | 5,759   | 855                | 998     |
| Malaysia                                                                                                        |                        |         | -                       | -       | 1,180              | 1,245   |
| Total                                                                                                           |                        |         | 39,944                  | 31,973  | 5,422              | 6,057   |

**16. In the review of performance, the factors leading to any material changes in contributions to turnover and earnings by the operating segments.**

Please refer to paragraph 8.

**17. A breakdown of sales as follows:**

|                                                        | <b>Group</b>     |                  | <b>%</b>                        |
|--------------------------------------------------------|------------------|------------------|---------------------------------|
|                                                        | <b>31.3.2016</b> | <b>31.3.2015</b> | <b>Increase/<br/>(decrease)</b> |
|                                                        | <b>S\$'000</b>   | <b>S\$'000</b>   |                                 |
| Sales reported for first half year                     | 21,598           | 17,792           | 21                              |
| Operating loss after tax reported for first half year  | (6,260)          | (309)            | N.M.                            |
| Sales reported for second half year                    | 18,346           | 14,181           | 29                              |
| Operating loss after tax reported for second half year | (793)            | (2,090)          | (62)                            |

**18. A breakdown of the total annual dividend (in dollar value) for the issuer's latest full year and its previous full year.**

- (a) Ordinary – Nil
- (b) Preference – Nil
- (c) Total - Nil

**19. Disclosure of persons occupying managerial positions in the issuer or any of its principal subsidiaries who are relatives of a director, chief executive officer or substantial shareholder of the Company pursuant to Rule 704(10). If there are no such persons, the issuer must make an appropriate negative statement.**

| <b>No.</b> | <b>Name</b>                  | <b>Family relationship with any director and/or substantial shareholder</b> | <b>Current position and duties and the year the position was held</b>                        | <b>Details of changes in duties and position held if any, during the year</b> |
|------------|------------------------------|-----------------------------------------------------------------------------|----------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------|
| 1.         | Lim Kwang Joo, aged 76       | Father of Lim Fong Yee Roland                                               | Executive Chairman, overall strategic planning & corporate business development (since 2000) | N.A.                                                                          |
| 2.         | Lim Fong Yee Roland, aged 45 | Son of Lim Kwang Joo                                                        | CEO, strategic direction & business development (since 2007)                                 | N.A.                                                                          |

Except as disclosed above, there is no person occupying a managerial position in the Company or any of its principal subsidiaries who is a relative of a director, chief executive officer or substantial shareholder of the Company during the financial year ended 31 March 2016.

**20. Undertakings from Directors and Executive Officers**

Pursuant to amended Listing Rule 720(1) and in the form set out at Appendix 7H, the Company had procured its directors and relevant executive officers' undertakings as at 26 May 2016.

**BY ORDER OF THE BOARD**

Ong Bee Hoon  
Company Secretary  
26/05/2016