



GP Industries Limited
(Incorporated in the Republic of Singapore)
Co. Reg. No. 199502128C

ANNOUNCEMENT PURSUANT TO RULE 706A OF THE SGX-ST LISTING MANUAL

The board of directors (the “**Board**”) of GP Industries Limited (the “**Company**”) wishes to announce the following dissolution or de-registration of inactive subsidiaries that occurred during the six-month period ended 30 September 2020, pursuant to Rule 706A of the Listing Manual of Singapore Exchange Securities Trading Limited (“**SGX-ST**”):

1. Regal Trinity Limited, an indirectly held wholly-owned inactive subsidiary incorporated in British Virgin Islands, has been dissolved.
2. Shanghai Bi Ba Batteries Co Ltd, an indirectly held wholly-owned inactive subsidiary incorporated in the People’s Republic of China, has been de-registered.

The above transactions are not expected to have any material impact on the consolidated earnings per share and net tangible asset per share of the Company for the financial year ending 31 March 2021.

None of the directors or controlling shareholders of the Company has any interest, direct or indirect (other than through their shareholdings in the Company), in the above transactions.

By order of the Board

Kelly Kiar Lee Noi
Company Secretary
13 November 2020