

**BIZLINK HOLDING INC. AND
SUBSIDIARIES
CONSOLIDATED FINANCIAL STATEMENTS AND
INDEPENDENT AUDITORS' REPORT
DECEMBER 31, 2025 AND 2024**

For the convenience of readers and for information purpose only, the auditors' report and the accompanying financial statements have been translated into English from the original Chinese version prepared and used in the Republic of China. In the event of any discrepancy between the English version and the original Chinese version or any differences in the interpretation of the two versions, the Chinese-language auditors' report and financial statements shall prevail.

INDEPENDENT AUDITORS' REPORT TRANSLATED FROM CHINESE

To the Board of Directors and Shareholders of BizLink Holding Inc.

Opinion

We have audited the accompanying consolidated balance sheets of BizLink Holding Inc. and its subsidiaries (the “Group”) as at December 31, 2025 and 2024, and the related consolidated statements of comprehensive income, of changes in equity and of cash flows for the years then ended, and notes to the consolidated financial statements, including a summary of material accounting policies.

In our opinion, the accompanying consolidated financial statements present fairly, in all material respects, the consolidated financial position of the Group as at December 31, 2025 and 2024, and its consolidated financial performance and its consolidated cash flows for the years then ended in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and the International Financial Reporting Standards, International Accounting Standards, IFRIC Interpretations, and SIC Interpretations that came into effect as endorsed by the Financial Supervisory Commission.

Basis for opinion

We conducted our audits in accordance with the Regulations Governing Financial Statement Audit and Attestation Engagements of Certified Public Accountants and Standards on Auditing of the Republic of China. Our responsibilities under those standards are further described in the *Auditor’s responsibilities for the audit of the consolidated financial statements* section of our report. We are independent of the Group in accordance with the Norm of Professional Ethics for Certified Public Accountant of the Republic of China, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key audit matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the Group's 2025 consolidated financial statements. These matters were addressed in the context of our audit of the consolidated financial statements as a whole and, in forming our opinion thereon, we do not provide a separate opinion on these matters.

Key audit matters for the Group's 2025 consolidated financial statements of the current period are stated as follows:

Recognition of sales revenue

Description

Please refer to Note 4(34) for the accounting policies on the recognition of sales revenue and Note 6(26) for details of operating revenue.

For the year ended December 31, 2025, the growth in the Group's consolidated operating revenue was mainly due to sales to its top ten customers, and the recognition of operating revenues has a significant impact on the financial statements. Thus, we considered the recognition of revenues from its top ten customers as one of the key audit matters.

How our audit addressed the matter

We performed the following audit procedures for the above key audit matter:

- A. Obtained an understanding of and assessed the internal controls in relation to sales revenue and validated the operating effectiveness.
- B. Sampled and tested sales revenue transactions and verified supporting documents to ensure the appropriateness of revenue recognition from its top ten customers.
- C. Inspected significant sales returns and discounts from its top ten customers occurring subsequent to the reporting period.
- D. Performed accounts receivable confirmation procedures on its top ten customers.

Business combination

Description

In October 2024, the Group acquired 100% of the shareholdings of BizLink System Integration Solutions (Slovakia) s.r.o. (formerly known as EASYS s.r.o.) for EUR 54,083 thousand, and the allocation of the acquisition price was completed in the first quarter of 2025. Please refer to Note 4(36) for accounting policies on business combination and Note 6(34) for details of business combination.

In 2025, the Group engaged an independent appraisal expert to perform the purchase price allocation. As the allocation of the fair value of related assets and liabilities for the business combination required management's assessments and judgements, thus we considered the business combination transactions as one of the key audit matters.

How our audit addressed the matter

We performed the following audit procedures for the above key audit matter:

Reviewed the method to assess the fair value of assets acquired and liabilities assumed as indicated in the price allocation reports prepared by the appraisal expert engaged by the Group, the key assumptions used in the cash flow projections of identifiable intangible assets, and the reasonableness of the valuation models and calculation formulas. Our procedures also included the following:

- A. Assessed the reasonableness of identified intangible assets and the remaining useful lives.
- B. Reviewed the appropriateness of the valuation model and primary parameters, such as operating margin, royalty ratio, discount rates and the comparative targets in the market.

Responsibilities of management and those charged with governance for the consolidated financial statements

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and the International Financial

Reporting Standards, International Accounting Standards, IFRIC Interpretations, and SIC Interpretations that came into effect as endorsed by the Financial Supervisory Commission, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing the Group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

Those charged with governance, including the audit committee, are responsible for overseeing the Group's financial reporting process.

Auditor's responsibilities for the audit of the consolidated financial statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Standards on Auditing of the Republic of China will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with the Standards on Auditing of the Republic of China, we exercise professional judgment and professional skepticism throughout the audit. We also:

1. Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement

resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

2. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Group's internal control.
3. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
4. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
5. Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
6. Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Group to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the consolidated financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Liang, Hua-Ling

Huang, Pei-Chuan

For and on behalf of PricewaterhouseCoopers, Taiwan

March 6, 2026

The accompanying consolidated financial statements are not intended to present the financial position and results of operations and cash flows in accordance with accounting principles generally accepted in countries and jurisdictions other than the Republic of China. The standards, procedures and practices in the Republic of China governing the audit of such financial statements may differ from those generally accepted in countries and jurisdictions other than the Republic of China. Accordingly, the accompanying consolidated financial statements and independent auditors' report are not intended for use by those who are not informed about the accounting principles or auditing standards generally accepted in the Republic of China, and their applications in practice.

As the financial statements are the responsibility of the management, PricewaterhouseCoopers Taiwan cannot accept any liability for the use of, or reliance on, the English translation or for any errors or misunderstandings that may derive from the translation.

BIZLINK HOLDING INC. AND SUBSIDIARIES
CONSOLIDATED BALANCE SHEETS
DECEMBER 31, 2025 AND 2024
(Expressed in thousands of New Taiwan dollars)

Assets		Notes	December 31, 2025		December 31, 2024	
			AMOUNT	%	AMOUNT	%
Current assets						
1100	Cash and cash equivalents	6(1)	\$ 14,395,187	17	\$ 10,175,676	17
1110	Financial assets at fair value through profit or loss - current	6(2)	8,530	-	8,733	-
1136	Financial assets at amortized cost - current	6(4) and 8	7,357,205	9	610,794	1
1139	Financial assets for hedging - current	6(5)	23,870	-	-	-
1150	Notes receivable, net	6(6)	191,759	-	195,799	-
1170	Accounts receivable, net	6(6)	14,087,366	17	10,261,563	17
1180	Accounts receivable, net - related parties	7	22,903	-	16,031	-
1200	Other receivables		468,442	1	294,011	1
1220	Current tax assets		187,421	-	114,032	-
130X	Inventories	6(7)	13,824,198	17	11,231,621	18
1410	Prepayments		835,712	1	752,208	1
1470	Other current assets		9,070	-	7,449	-
11XX	Total current assets		51,411,663	62	33,667,917	55
Non-current assets						
1510	Financial assets at fair value through profit or loss - non-current	6(2)	275,892	-	188,347	-
1517	Financial assets at fair value through other comprehensive income - non-current	6(3)	573,326	1	472,724	1
1535	Financial assets at amortized cost - non-current	6(4) and 8	64,631	-	179,306	-
1550	Investments accounted for under equity method	6(8)	30,197	-	27,231	-
1600	Property, plant and equipment	6(9) and 8	17,323,807	21	14,676,509	24
1755	Right-of-use assets	6(10)	1,778,193	2	1,781,360	3
1760	Investment property, net	6(11) and 8	194,563	-	202,904	-
1780	Intangible assets	6(12)	9,019,474	11	8,369,281	14
1840	Deferred tax assets	6(32)	1,109,223	2	996,676	2
1900	Other non-current assets	6(13)	531,822	1	352,576	1
15XX	Total non-current assets		30,901,128	38	27,246,914	45
1XXX	Total assets		\$ 82,312,791	100	\$ 60,914,831	100

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BIZLINK HOLDING INC. AND SUBSIDIARIES
CONSOLIDATED BALANCE SHEETS
DECEMBER 31, 2025 AND 2024
(Expressed in thousands of New Taiwan dollars)

Liabilities and Equity		Notes	December 31, 2025		December 31, 2024			
			AMOUNT	%	AMOUNT	%		
Current liabilities								
2100	Short-term borrowings	6(14)	\$	2,323,731	3	\$	3,832,174	6
2120	Financial liabilities at fair value through profit or loss - current	6(2)		92,584	-		14,288	-
2126	Financial liabilities for hedging - current	6(5)		-	-		4,235	-
2130	Contract liabilities - current	6(26)		199,884	-		277,178	
2150	Notes payable			137,760	-		200,255	1
2170	Accounts payable			9,291,283	12		6,038,514	10
2200	Other payables	6(15)		4,234,001	5		3,697,606	6
2220	Other payables - related parties	7		204	-		-	-
2230	Current tax liabilities			1,008,940	1		678,855	1
2250	Provisions for liabilities - current	6(18)		225,086	-		170,198	-
2280	Lease liabilities - current	7		592,956	1		605,755	1
2320	Long-term liabilities, current portion	6(16)(17)		2,490,090	3		1,182,150	2
2399	Other current liabilities, others			33,172	-		93,829	-
21XX	Total current liabilities			20,629,691	25		16,795,037	28
Non-current liabilities								
2530	Bonds payable	6(16)		8,290,333	10		837,566	2
2540	Long-term borrowings	6(17)		3,387,737	4		3,865,414	6
2550	Provisions for liabilities - non-current	6(18)		74,094	-		84,570	-
2570	Deferred tax liabilities	6(32)		1,614,579	2		1,440,128	3
2580	Lease liabilities - non-current	7		737,181	1		739,042	1
2640	Net defined benefit liability - non-current	6(19)		757,324	1		772,121	1
2670	Other non-current liabilities, others			179,204	-		164,107	-
25XX	Total non-current liabilities			15,040,452	18		7,902,948	13
2XXX	Total liabilities			35,670,143	43		24,697,985	41
	Share capital	6(21)						
3110	Common stock			1,949,699	2		1,895,543	3
3140	Advance receipts for share capital			4,490	-		-	-
	Capital surplus	6(22)						
3200	Capital surplus			23,502,512	29		21,493,222	35
	Retained earnings	6(23)						
3310	Legal reserve			2,299,972	3		1,859,035	3
3320	Special reserve			298,640	-		1,121,798	2
3350	Unappropriated earnings			16,864,287	21		9,723,230	16
	Other equity interest	6(24)						
3400	Other equity interest			1,714,852	2		115,988	-
31XX	Total equity attributable to owners of parent			46,634,452	57		36,208,816	59
36XX	Non-controlling interests	6(25)		8,196	-		8,030	-
3XXX	Total equity			46,642,648	57		36,216,846	59
	Significant contingent liabilities and unrecognized contract commitments	9						
	Significant events after the balance sheet date	11						
3X2X	Total liabilities and equity		\$	82,312,791	100	\$	60,914,831	100

The accompanying notes are an integral part of these consolidated financial statements.

BIZLINK HOLDING INC. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
YEARS ENDED DECEMBER 31, 2025 AND 2024
(Expressed in thousands of New Taiwan dollars, except earnings per share amount)

			Year ended December 31			
			2025		2024	
			AMOUNT	%	AMOUNT	%
Items	Notes					
4000	Operating revenue	6(26) and 7	\$ 71,247,272	100	\$ 54,080,481	100
5000	Operating costs	6(7)(31)	(48,642,673)	(68)	(38,827,643)	(72)
5900	Gross profit		22,604,599	32	15,252,838	28
	Operating expenses	6(31)				
6100	Selling expenses		(2,953,662)	(4)	(2,761,313)	(5)
6200	General and administrative expenses		(5,349,634)	(7)	(4,455,521)	(8)
6300	Research and development expenses		(1,818,222)	(3)	(1,509,571)	(3)
6450	Expected credit impairment (losses) gains	12(2)	(25,469)	-	39,881	-
6000	Total operating expenses		(10,146,987)	(14)	(8,686,524)	(16)
6900	Operating profit		12,457,612	18	6,566,314	12
	Non-operating income and expenses					
7100	Interest income	6(27)	348,984	1	426,023	1
7010	Other income	6(28)	142,307	-	142,068	-
7020	Other gains and losses	6(29)	(457,366)	(1)	(859)	-
7050	Finance costs	6(30) and 7	(628,745)	(1)	(814,928)	(1)
7060	Share of profit (loss) of associates and joint ventures accounted for under equity method		3,064	-	(190)	-
7000	Total non-operating income and expenses		(591,756)	(1)	(247,886)	-
7900	Profit before income tax		11,865,856	17	6,318,428	12
7950	Income tax expense	6(32)	(2,860,621)	(4)	(1,927,918)	(4)
8200	Profit for the year		\$ 9,005,235	13	\$ 4,390,510	8

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BIZLINK HOLDING INC. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
YEARS ENDED DECEMBER 31, 2025 AND 2024
(Expressed in thousands of New Taiwan dollars, except earnings per share amount)

Items	Notes	Year ended December 31			
		2025		2024	
		AMOUNT	%	AMOUNT	%
Other comprehensive income (loss)					
Components of other comprehensive income (loss) that will not be reclassified to profit or loss					
8311	Gains on remeasurements of defined benefit plans	6(19)			
		\$ 72,829	-	\$ 16,348	-
8316	Unrealised gains from investments in equity instruments measured at fair value through other comprehensive income	6(3)(24)			
		78,895	-	10,548	-
8317	Gains on hedging instrument that will not be reclassified to profit or loss	6(5)(24)			
		48,415	-	9,168	-
8341	Exchange differences on translation to presentation currency		(1,215,211) (2)	2,622,572	5
8349	Income tax related to components of other comprehensive income that will not be reclassified to profit or loss	6(32)			
		(26,950)	-	(1,673)	-
8310	Components of other comprehensive (loss) income that will not be reclassified to profit or loss		(1,042,022) (2)	2,656,963	5
Components of other comprehensive income (loss) that will be reclassified to profit or loss					
8361	Exchange differences on translation		2,712,958 4	(1,387,285) (3)	
8360	Components of other comprehensive income (loss) that will be reclassified to profit or loss		2,712,958 4	(1,387,285) (3)	
8300	Other comprehensive income		\$ 1,670,936 2	\$ 1,269,678 2	
8500	Total comprehensive income for the year		\$ 10,676,171 15	\$ 5,660,188 10	
Profit (loss), attributable to:					
8610	Owners of parent		\$ 9,005,366 13	\$ 4,396,138 8	
8620	Non-controlling interests	6(25)	(131) -	(5,628) -	
			\$ 9,005,235 13	\$ 4,390,510 8	
Comprehensive income (loss) attributable to:					
8710	Owners of parent		\$ 10,676,005 15	\$ 5,664,489 10	
8720	Non-controlling interests		166 -	(4,301) -	
			\$ 10,676,171 15	\$ 5,660,188 10	
Basic earnings per share					
9750	Basic earnings per share	6(33)	\$ 46.57	\$ 25.16	
Diluted earnings per share					
9850	Diluted earnings per share	6(33)	\$ 46.33	\$ 23.59	

The accompanying notes are an integral part of these consolidated financial statements.

BIZLINK HOLDING INC. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
YEARS ENDED DECEMBER 31, 2025 AND 2024
(Expressed in thousands of New Taiwan dollars)

	Notes	Equity attributable to owners of the parent											
		Share capital			Retained earnings			Other equity interest			Total	Non-controlling interests	Total equity
		Common stock	Advance receipts for share capital	Capital surplus	Legal reserve	Special reserve	Unappropriated earnings	Exchange differences on translation of foreign financial statements	Unrealised gains (losses) from financial assets measured at fair value through other comprehensive income	Gains (losses) on hedging instruments			
<u>2024</u>													
Balance at January 1, 2024		\$ 1,633,091	\$ -	\$ 14,309,271	\$ 1,634,340	\$ 1,288,521	\$ 6,841,610	(\$ 1,132,371)	\$ 7,311	\$ 3,263	\$ 24,585,036	\$ 12,331	\$ 24,597,367
Profit (loss) for the year		-	-	-	-	-	4,396,138	-	-	-	4,396,138	(5,628)	4,390,510
Other comprehensive income for the year		-	-	-	-	-	13,236	1,233,960	10,548	10,607	1,268,351	1,327	1,269,678
Total comprehensive income (loss) for the year		-	-	-	-	-	4,409,374	1,233,960	10,548	10,607	5,664,489	(4,301)	5,660,188
Appropriation and distribution of retained earnings for 2023:	6(23)												
Legal reserve appropriated		-	-	-	224,695	-	(224,695)	-	-	-	-	-	-
Special reserve reversed		-	-	-	-	(166,723)	166,723	-	-	-	-	-	-
Cash dividends		-	-	-	-	-	(1,469,782)	-	-	-	(1,469,782)	-	(1,469,782)
Conversion of convertible bonds	6(16)(22)	258,897	-	7,131,914	-	-	-	-	-	-	7,390,811	-	7,390,811
Share-based payments	6(20)(22)	3,555	-	52,037	-	-	-	-	-	-	55,592	-	55,592
Basis adjustment of gains (losses) on hedging instruments	6(24)	-	-	-	-	-	-	-	-	(17,330)	(17,330)	-	(17,330)
Balance at December 31, 2024		<u>\$ 1,895,543</u>	<u>\$ -</u>	<u>\$ 21,493,222</u>	<u>\$ 1,859,035</u>	<u>\$ 1,121,798</u>	<u>\$ 9,723,230</u>	<u>\$ 101,589</u>	<u>\$ 17,859</u>	<u>(\$ 3,460)</u>	<u>\$ 36,208,816</u>	<u>\$ 8,030</u>	<u>\$ 36,216,846</u>
<u>2025</u>													
Balance at January 1, 2025		\$ 1,895,543	\$ -	\$ 21,493,222	\$ 1,859,035	\$ 1,121,798	\$ 9,723,230	\$ 101,589	\$ 17,859	(\$ 3,460)	\$ 36,208,816	\$ 8,030	\$ 36,216,846
Profit (loss) for the year		-	-	-	-	-	9,005,366	-	-	-	9,005,366	(131)	9,005,235
Other comprehensive income for the year		-	-	-	-	-	50,479	1,497,450	78,895	43,815	1,670,639	297	1,670,936
Total comprehensive income for the year		-	-	-	-	-	9,055,845	1,497,450	78,895	43,815	10,676,005	166	10,676,171
Appropriation and distribution of retained earnings for 2024:	6(23)												
Legal reserve appropriated		-	-	-	440,937	-	(440,937)	-	-	-	-	-	-
Special reserve reversed		-	-	-	-	(823,158)	823,158	-	-	-	-	-	-
Cash dividends		-	-	-	-	-	(2,278,026)	-	-	-	(2,278,026)	-	(2,278,026)
Stock dividends		18,983	-	-	-	-	(18,983)	-	-	-	-	-	-
Issuance of convertible bonds	6(22)	-	-	1,005,062	-	-	-	-	-	-	1,005,062	-	1,005,062
Conversion of convertible bonds	6(16)(22)	32,473	-	871,441	-	-	-	-	-	-	903,914	-	903,914
Redemption of convertible bonds	6(16)(22)	-	-	1,079	-	-	-	-	-	-	1,079	-	1,079
Share-based payments	6(20)(22)	2,700	4,490	131,708	-	-	-	-	-	-	138,898	-	138,898
Basis adjustment of gains (losses) on hedging instruments	6(24)	-	-	-	-	-	-	-	-	(21,296)	(21,296)	-	(21,296)
Balance at December 31, 2025		<u>\$ 1,949,699</u>	<u>\$ 4,490</u>	<u>\$ 23,502,512</u>	<u>\$ 2,299,972</u>	<u>\$ 298,640</u>	<u>\$ 16,864,287</u>	<u>\$ 1,599,039</u>	<u>\$ 96,754</u>	<u>\$ 19,059</u>	<u>\$ 46,634,452</u>	<u>\$ 8,196</u>	<u>\$ 46,642,648</u>

The accompanying notes are an integral part of these consolidated financial statements.

BIZLINK HOLDING INC. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF CASH FLOWS
YEARS ENDED DECEMBER 31, 2025 AND 2024
(Expressed in thousands of New Taiwan dollars)

		Year ended December 31	
	Notes	2025	2024
<u>CASH FLOWS FROM OPERATING ACTIVITIES</u>			
Profit before tax		\$ 11,865,856	\$ 6,318,428
Adjustments			
Adjustments to reconcile profit (loss)			
Depreciation expense	6(31)	2,050,841	1,810,143
Amortization expense	6(31)	503,358	400,479
Expected credit impairment losses (gains)	12(2)	25,469 (	39,881)
Net (gains) losses on financial assets/liabilities at fair value through profit or loss	6(2)(29)	(144,442)	187,263
Interest expense	6(30)	493,582	711,434
Interest income	6(27)	348,984) (	426,023)
Dividend income	6(28)	10,494) (	9,389)
Share of (profit) loss of associates and joint ventures accounted for under equity method		(3,064)	190
Impairment of investments accounted for under equity method	6(8)(29)	77,677	-
Gains on disposal of investments		(1,160)	-
Losses on disposals of property, plant and equipment	6(29)	26,783	4,022
Impairment loss on property, plant and equipment	6(9)(29)	128,394	7,180
Losses on disposals of intangible assets	6(29)	971	567
Impairment loss of intangible assets	6(12)(29)	3,508	-
Gains on lease modification	6(29)	(17,060) (	11)
Loss on redemption of convertible bonds	6(29)	1,519	-
Share-based payments	6(20)	97,663	6,122
Changes in operating assets and liabilities			
Changes in operating assets			
Financial assets mandatorily measured at fair value through profit or loss		(39,636)	44,546
Notes receivable		(4,020) (	324)
Accounts receivable		(3,735,225) (	1,465,869)
Accounts receivable from related parties		(5,315) (	3,428)
Other receivables		(73,151)	171,419
Inventories		(2,935,028) (	57,634)
Prepayments		(115,975) (	188,576)
Other current assets		(1,836) (	180)
Changes in operating liabilities			
Financial liabilities held for trading		(24,167) (	263,739)
Contract liabilities		(97,085)	31,727
Notes payable		(53,786) (	70,747)
Accounts payable		3,056,193	1,283,994
Other payables		497,967	551,821
Other payables to related parties		199 (	194)
Provisions		18,043	11,568
Other current liabilities		(56,543) (	58,037)
Net defined benefit liability		170 (	8,460)
Other non-current liabilities		24,295	34,525
Cash inflow generated from operations		11,205,517	8,982,936
Interest received		297,612	409,903
Interest paid		(334,887) (	513,800)
Income taxes paid		(2,572,842) (	1,970,124)
Net cash flows from operating activities		8,595,400	6,908,915

(Continued)

BIZLINK HOLDING INC. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF CASH FLOWS
YEARS ENDED DECEMBER 31, 2025 AND 2024
(Expressed in thousands of New Taiwan dollars)

		Year ended December 31	
	Notes	2025	2024
<u>CASH FLOWS FROM INVESTING ACTIVITIES</u>			
Acquisition of financial assets at fair value through other comprehensive income		(\$ 32,755)	(\$ 30,000)
Acquisition of financial assets at amortized cost		(6,644,563)	(76,613)
Proceeds from disposal of financial assets at amortized cost		35,501	1,151,249
Acquisition investments accounted for under equity method		(31,330)	-
Acquisition of property, plant and equipment	6(35)	(3,189,215)	(3,110,357)
Proceeds from disposal of property, plant and equipment		57,205	27,974
Acquisition of right-of-use assets		(344)	(22,693)
Acquisition of intangible assets	6(12)	(203,239)	(172,597)
Proceeds from disposal of intangible assets		254	350
Increase in refundable deposits		(22,894)	(25,961)
Decrease in refundable deposits		49,325	11,259
Increase in prepayments for business facilities		(327,450)	(154,382)
(Increase) decrease in other non-current assets		(1,516)	883
Dividends received	6(28)	10,494	9,389
Net cash flow from acquisition of subsidiaries	6(34)	(537,337)	(1,985,341)
Net cash flows used in investing activities		(10,837,864)	(4,376,840)
<u>CASH FLOWS FROM FINANCING ACTIVITIES</u>			
Decrease in other payables		(392,061)	-
Increase in short-term loans	6(36)	8,635,695	13,300,049
Decrease in short-term loans	6(36)	(10,024,585)	(12,169,916)
Proceeds from long-term debt	6(36)	7,048,414	4,178,313
Repayments of long-term debt	6(36)	(6,150,820)	(6,263,238)
Decrease in guarantee deposits received		(3,333)	(564)
Repayments of principal of lease liabilities	6(36)	(595,616)	(566,989)
Proceeds from issuance of convertible bonds	6(36)	9,038,718	-
Redemption of convertible bonds	6(36)	(7,153)	-
Employee stock options exercised		41,235	49,470
Cash dividends paid	6(23)	(2,278,026)	(1,469,782)
Net cash flows from (used in) financing activities		5,312,468	(2,942,657)
Effects due to changes in exchange rate		1,149,507	(41,131)
Net increase (decrease) in cash and cash equivalents		4,219,511	(451,713)
Cash and cash equivalents at beginning of year		10,175,676	10,627,389
Cash and cash equivalents at end of year		\$ 14,395,187	\$ 10,175,676

The accompanying notes are an integral part of these consolidated financial statements.

BIZLINK HOLDING INC. AND SUBSIDIARIES
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
YEARS ENDED DECEMBER 31, 2025 AND 2024

(Expressed in thousands of New Taiwan dollars, except as otherwise indicated)

1. HISTORY AND ORGANISATION

- (1) BizLink Holding Inc. (the “Company”) was incorporated in the Cayman Islands in June 2000. The Company and its subsidiaries (collectively referred herein as the “Group”) are primarily engaged in providing solutions for connecting harness applications. The scope covers research and development of high-tech connection products such as IT infrastructure wires, computer peripheral equipment, data center wires, consumer electronic wires, electrical appliance wires, automotive wires, medical equipment wires, optical fiber communication equipment, solar connectors, industrial equipment wires, semiconductor equipment, new product introduction (NPI), and assembly and production of system machines.
- (2) The Company’s stock have been listed on the Taiwan Stock Exchange since April 2011.
- (3) The functional currency of the Company is U.S. dollars. For comparability and consistency of financial reporting, the consolidated financial statements are presented in New Taiwan dollar since the Company’s stock are listed on the Taiwan Stock Exchange.

2. THE DATE OF AUTHORISATION FOR ISSUANCE OF THE FINANCIAL STATEMENTS AND PROCEDURES FOR AUTHORISATION

These consolidated financial statements were authorised for issuance by the Board of Directors on March 6, 2026.

3. APPLICATION OF NEW STANDARDS, AMENDMENTS AND INTERPRETATIONS

- (1) Effect of the adoption of new issuances of or amendments to International Financial Reporting Standards (“IFRS[®]”) Accounting Standards that came into effect as endorsed by the Financial Supervisory Commission (“FSC”)

New standards, interpretations and amendments endorsed by the FSC and became effective from 2025 are as follows:

<u>New Standards, Interpretations and Amendments</u>	<u>Effective date by International Accounting Standards Board</u>
Amendments to IAS 21, ‘Lack of exchangeability’	January 1, 2025

The above standards and interpretations have no significant impact to the Group’s financial condition and financial performance based on the Group’s assessment.

(2) Effect of new issuances of or amendments to IFRS Accounting Standards as endorsed by the FSC but not yet adopted by the Group

New standards, interpretations and amendments endorsed by the FSC and became effective from 2026 are as follows:

New Standards, Interpretations and Amendments	Effective date by International Accounting Standards Board
Amendments to IFRS 9 and IFRS 7, 'Amendments to the classification and measurement of financial instruments'	January 1, 2026
Amendments to IFRS 9 and IFRS 7, 'Contracts referencing nature-dependent electricity'	January 1, 2026
IFRS 17, 'Insurance contracts'	January 1, 2023
Amendments to IFRS 17, 'Insurance contracts'	January 1, 2023
Amendment to IFRS 17, 'Initial application of IFRS 17 and IFRS 9 – comparative information'	January 1, 2023
Annual Improvements to IFRS Accounting Standards—Volume 11	January 1, 2026

Except for specific provisions of Amendments to IFRS 9 and IFRS 7, 'Amendments to the classification and measurement of financial instruments', the above standards and interpretations have no significant impact to the Group's financial condition and financial performance based on the Group's assessment.

- (a) Clarify the date of recognition and derecognition of some financial assets and liabilities, with a new exception relating to the derecognition of a financial liability (or part of a financial liability) settled through an electronic cash transfer system. Applying the exception, an entity is permitted to derecognise a financial liability at an earlier date if, and only if, the entity has initiated a payment instruction and specific conditions are met.

The conditions for the exception are that the entity making the payment does not have:

- i. the practical ability to withdraw, stop or cancel the payment instruction;
- ii. the practical ability to access the cash used for settlement; and
- iii. significant settlement risk.

- (b) Update the disclosures for equity instruments designated at fair value through other comprehensive income (FVOCI). The entity shall disclose the fair value of each class of investment and is no longer required to disclose the fair value of each investment. In addition, the amendments require the entity to disclose the fair value gain or loss presented in other comprehensive income during the period, showing separately the fair value gain or loss related to investments derecognised during the reporting period and the fair value gain or loss related to investments held at the end of the reporting period; and any transfers of the cumulative gain or loss within equity during the reporting period related to the investments derecognised during that reporting period.

(3) IFRS Accounting Standards issued by IASB but not yet endorsed by the FSC

New standards, interpretations and amendments issued by IASB but not yet included in the IFRS Accounting Standards as endorsed by the FSC are as follows:

<u>New Standards, Interpretations and Amendments</u>	<u>Effective date by International Accounting Standards Board</u>
Amendments to IFRS 10 and IAS 28, ‘Sale or contribution of assets between an investor and its associate or joint venture’	To be determined by International Accounting Standards Board
IFRS 18, ‘Presentation and disclosure in financial statements’	January 1, 2027(Note)
IFRS 19, ‘Subsidiaries without public accountability: disclosures’	January 1, 2027
Amendments to IAS 21, ‘Translation to a Hyperinflationary Presentation Currency’	January 1, 2027

Note: The FSC has announced in a press release on September 25, 2025 that public companies will apply IFRS 18 starting from the fiscal year 2028. Additionally, entities can choose to adopt IFRS 18 earlier based on their requirements after the FSC endorses IFRS 18.

Except IFRS 18, ‘Presentation and disclosure in financial statements’, the above standards and interpretations have no significant impact to the Group’s financial condition and financial performance based on the Group’s assessment. The quantitative impact will be disclosed when the assessment is complete.

IFRS 18, ‘Presentation and disclosure in financial statements’ replaces IAS 1. The standard introduces a defined structure of the statement of profit or loss, disclosure requirements related to management-defined performance measures, and enhanced principles on aggregation and disaggregation which apply to the primary financial statements and notes.

4. SUMMARY OF MATERIAL ACCOUNTING POLICIES

The principal accounting policies applied in the preparation of these consolidated financial statements are set out below. These policies have been consistently applied to all the periods presented, unless otherwise stated.

(1) Compliance statement

The consolidated financial statements of the Group have been prepared in accordance with the “Regulations Governing the Preparation of Financial Reports by Securities Issuers”, International Financial Reporting Standards, International Accounting Standards, IFRIC[®] Interpretations, and SIC[®] Interpretations that came into effect as endorsed by the FSC (collectively referred herein as the “IFRSs”).

(2) Basis of preparation

- A. Except for the following items, the consolidated financial statements have been prepared under the historical cost convention:
 - (a) Financial assets and financial liabilities (including derivative instruments) at fair value through profit or loss.
 - (b) Financial assets at fair value through other comprehensive income.
 - (c) Defined benefit liabilities recognised based on the net amount of pension fund assets less present value of defined benefit obligation.
- B. The preparation of financial statements in conformity with IFRSs requires the use of certain critical accounting estimates. It also requires management to exercise its judgement in the process of applying the Group's accounting policies. The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the consolidated financial statements are disclosed in Note 5.

(3) Basis of consolidation

- A. Basis for preparation of consolidated financial statements:
 - (a) All subsidiaries are included in the Group's consolidated financial statements. Subsidiaries are all entities controlled by the Group. The Group controls an entity when the Group is exposed, or has rights, to variable returns from its involvement with the entity and has the ability to affect those returns through its power over the entity. Consolidation of subsidiaries begins from the date the Group obtains control of the subsidiaries and ceases when the Group loses control of the subsidiaries.
 - (b) Inter-company transactions, balances and unrealised gains or losses on transactions between companies within the Group are eliminated. Accounting policies of subsidiaries have been adjusted where necessary to ensure consistency with the policies adopted by the Group.
 - (c) Profit or loss and each component of other comprehensive income are attributed to the owners of the parent and to the non-controlling interests. Total comprehensive income is attributed to the owners of the parent and to the non-controlling interests even if this results in the non-controlling interests having a deficit balance.
 - (d) Changes in a parent's ownership interest in a subsidiary that do not result in the parent losing control of the subsidiary (transactions with non-controlling interests) are accounted for as equity transactions, i.e. transactions with owners in their capacity as owners. Any difference between the amount by which the non-controlling interests are adjusted and the fair value of the consideration paid or received is recognised directly in equity.

- (e) When the Group loses control of a subsidiary, the Group remeasures any investment retained in the former subsidiary at its fair value. That fair value is regarded as the fair value on initial recognition of a financial asset or the cost on initial recognition of the associate or joint venture. Any difference between fair value and carrying amount is recognised in profit or loss. All amounts previously recognised in other comprehensive income in relation to the subsidiary are reclassified to profit or loss on the same basis as would be required if the related assets or liabilities were disposed of. That is, when the Group loses control of a subsidiary, all gains or losses previously recognised in other comprehensive income in relation to the subsidiary should be reclassified from equity to profit or loss, if such gains or losses would be reclassified to profit or loss when the related assets or liabilities are disposed of.

B. Subsidiaries included in the consolidated financial statements:

Investor	Name of subsidiary	Main business activities	Ownership(%)		Description
			December 31, 2025	December 31, 2024	
BizLink Holding Inc. (the Company)	BizLink Technology, Inc.	(1) Wholesale and retail of cable assemblies, connectors, and power cords, (2) wholesale and retail of computer peripheral products and electronic materials, and (3) international trade.	100	100	
	OW Holding Inc.	Various investment activities.	94.72	94.72	
	BizLink (BVI) Corp.	(1) Wholesale and retail of cable assemblies, connectors, power cords, (2) wholesale and retail of computer peripheral products and electronic materials, (3) international trade, and (4) various investment activities.	100	100	
	BizLink International Corp.	(1) Wholesale of cable assemblies, connectors and power cords, and (2) international trade.	100	100	
	Zellwood International Corp.	Various investment activities.	-	100	Note 2
	BizLink Technology (S.E.A.) Sdn. Bhd.	(1) Design, manufacture and sale of cable assemblies, power cords, and telecommunications equipment, (2) wholesale and retail of computer peripheral products and electronic materials, and (3) international trade.	100	100	

Investor	Name of subsidiary	Main business activities	Ownership(%)		Description
			December 31, 2025	December 31, 2024	
BizLink Holding Inc. (the Company)	Adel Enterprises Corp.	(1) Wholesale and retail of cable assemblies, connectors, and power cords, (2) wholesale and retail of computer peripheral products and electronic materials, and (3) international trade.	100	100	
	BizLink Tech, Inc.	(1) Design, manufacture, and sale of cable assemblies, (2) wholesale and retail of computer peripheral products and electronic materials, (3) production of fiberfill moldings, and (4) international trade.	100	100	
	Accell Corp.	(1) Wholesale and retail of own brand connectors, cables and telecommunication equipment, (2) wholesale and retail of computer peripheral products and electronic materials, and (3) marketing under own brands.	-	100	Note 5
	BizLink Technology (Ireland) Ltd.	(1) Wholesale and retail of cable assemblies, power cords and connectors, (2) wholesale and retail of computer peripheral products and electronic materials, and (3) international trade.	-	100	Note 8
	BizLink (Japan) Co., Ltd.	(1) Wholesale and retail of cable assemblies, power cords and connectors, (2) wholesale and retail of computer peripheral products and electronic materials, and (3) international trade.	100	100	
	BizLink (BVI) Corp. Limited	(1) Wholesale and retail of cable assemblies, connectors, power cords, (2) wholesale and retail of computer peripheral products and electronic materials, (3) international trade, and (4) various investment activities.	100	100	

Investor	Name of subsidiary	Main business activities	Ownership(%)		Description
			December 31, 2025	December 31, 2024	
BizLink Holding Inc. (the Company)	Bizconn Technology Inc.	(1) Wholesale and retail of cable assemblies, connectors, and power cords, (2) wholesale and retail of computer peripheral products and electronic materials, and (3) international trade.	100	100	Note 1
	BizLink Technology (Belgium) NV	(1) Wholesale and retail of cable assemblies, power cords and connectors, and (2) international trade.	100	100	
	BizLink Technology (Slovakia) S.R.O.	(1) Manufacture and assembly of cable harnesses for electrical appliance, and (2) wholesale and retail of cable assemblies and power cords.	100	100	
	BizLink Technology SRB D.O.O.	(1) Manufacture and assembly of connectors and cable assemblies, and (2) wholesale and retail of cable assemblies, connectors and power cords.	100	100	
	BizLink Speedy Pte. Ltd.	Manufacture and sale of cable assemblies, power cords, PCBA assemblies, sheet metal fabrication and box build assemblies.	100	100	
	BizLink US Holding, Inc.	Various investment activities.	100	-	Notes 1 and 6
BizLink Technology, Inc.	Bobi, LLC	Various leasing activities.	100	100	
	Cable Connection, Inc.	Manufacturing of customized wire harness and cable assemblies, and box build assemblies.	100	100	
OW Holding Inc.	OptiWork, Inc.	(1) Wholesale and retail of fiber optical passive components and fiber optical cables, (2) international trade, and (3) various investment activities.	100	100	
OptiWork, Inc.	OptiWorks (Shanghai) Co., Ltd.	(1) Manufacture, wholesale and retail of fiber optical passive components and fiber optical cables, and (2) international trade.	100	100	

Investor	Name of subsidiary	Main business activities	Ownership(%)		Description
			December 31, 2025	December 31, 2024	
OptiWork, Inc.	OptiWorks (Kunshan) Co., Ltd.	(1) Production and development of optical communications optoelectronic devices, components and modules, and (2) sale of own products.	100	100	
BizLink (BVI) Corp.	Huan Zhan Electronics (Shenzhen) Co., Ltd.	Production and operations of computers and communications cables, connectors and fiber jumpers.	100	100	
	Jo Yeh Company Limited	(1) Wholesale and retail of connectors, and (2) international trade.	100	100	
	PT BIZLINK TECHNOLOGY INDONESIA	(1) Design, manufacture and sale of cable assemblies, power cords, and telecommunications equipment, (2) wholesale and retail of computer peripheral products and electronic materials, and (3) international trade.	1	1	
Jo Yeh Company Limited	Foshan Nanhai Jo Yeh Electronic Co., Ltd.	Production of electrical appliances, electronic equipment, and plug-in connectors.	100	100	
Adel Enterprises Corp.	BizLink Electronics (Xiamen) Co., Ltd.	Manufacture of computer cable connections, connectors and computer power supplies and other components and modules.	100	100	
	Asia Wick Ltd.	Various investment activities.	100	100	
Asia Wick Ltd.	Tong Ying Electronics (Shen Zhen) Ltd.	Manufacture of wire extrusions and cable assemblies.	100	100	
BizLink Tech, Inc.	Productos Excel de México, S. de R.L. DE C.V.	(1) Design, manufacture, and sale of cable assemblies, (2) wholesale and retail of computer peripheral products and electronic materials, (3) production of fiberfill molding, and (4) international trade.	99	99	

Investor	Name of subsidiary	Main business activities	Ownership(%)		Description
			December 31, 2025	December 31, 2024	
BizLink (BVI) Corp. Limited	BizLink (Shenzhen) Co., Ltd	Manufacture and operate in communication and computer cable connections, industrial and medical equipment connect lines, mobile electric equipment connect lines, audio and video connect lines, transfers and switch, cords and optical fiber patch cord.	100	100	
BizLink Technology (S.E.A.) Sdn. Bhd.	BizLink Interconnect Technology (India) Private Limited	(1) Design and sale of cable assemblies, power cords, and telecommunications equipment, (2) wholesale and retail of computer peripheral products and electronic materials, and (3) international trade.	100	100	
	PT BIZLINK TECHNOLOGY INDONESIA	(1) Design and sale of cable assemblies, power cords, and telecommunications equipment, (2) wholesale and retail of computer peripheral products and electronic materials, and (3) international trade.	99	99	
	BizLink System Integration Solutions s.r.o.	Various investment activities.	1	1	
BizLink Speedy Pte. Ltd.	EA Cable Assemblies GmbH	(1) Wholesale and retail of cable assemblies, power cords and connectors, and (2) international trade.	100	100	
	SIS Speedy Industrial Supplies Sdn. Bhd.	Manufacture and wholesale of cable assemblies, power cords, PCBA assemblies, sheet metal fabrication and box build assemblies.	100	100	
	BizLink Special Cables (Changzhou) Co., Ltd.	Manufacture and sales of power cords and cable assemblies used in the robot system, medical, automation, customized products and communication system.	100	100	
	EA Cable Assemblies (Hong Kong) Co., Limited	Various investment activities.	100	100	

Investor	Name of subsidiary	Main business activities	Ownership(%)		Description
			December 31, 2025	December 31, 2024	
BizLink Speedy Pte. Ltd.	BizLink System Integration Solutions s.r.o.	Various investment activities.	99	99	
	Zellwood International Corp.	Various investment activities.	100	-	Note 2
	BizLink Technology (Ireland) Ltd.	(1) Wholesale and retail of cable assemblies, power cords and connectors, (2) wholesale and retail of computer peripheral products and electronic materials, and (3) international trade.	100	-	Note 8
	BizLink Advanced Manufacturing Sdn. Bhd.	Research, development, manufacturing, sales, and technical solution services for metal busbars used in data applications, electric vehicles, and semiconductors, as well as for conductive and power distribution components.	100	-	Note 6
Zellwood International Corp.	Bizconn International Corporation.	Various investment activities.	100	100	
	BizLink (Kunshan) Co., Ltd.	Design, manufacture and sale of cable assemblies, power cables and connectors.	100	100	
Bizconn International Corporation.	Bizconn International Corp. (China)	Manufacture and sell connectors and their components, communication cables, plastic and metal precision molds, metal stamping parts and precision plastic products.	100	100	
EA Cable Assemblies (Hong Kong) Co., Limited	BizLink Technology (Changzhou) Ltd.	(1) Manufacture of smart instrumentational sensors, instrumentational connectors and instrumentational functional materials, and (2) sale of aforementioned products, import and export business.	100	100	
	BizLink Technology (Xiamen) Ltd.	(1) Manufacture of smart instrumentational sensors, instrumentational connectors and instrumentational functional materials, and (2) sale of aforementioned products, import and export business.	100	100	

Investor	Name of subsidiary	Main business activities	Ownership(%)		Description
			December 31, 2025	December 31, 2024	
EA Cable Assemblies GmbH	BizLink elocab GmbH	Manufacture of cable assemblies used in the application of customized products.	100	100	
	BizLink Industry Germany GmbH	Central management segment of industry solution program business.	100	100	
	BizLink Systems Spain, S.L.U.	Manufacture and sales of power cords and cable assemblies used in the robot system and customized products.	100	100	
	BizLink Industry Slovakia Spol.s.r.o.	Manufacture of cable assemblies and power cords used in the medical, automation and customized products.	85	85	
	BizLink Special Cables Germany GmbH	Manufacture of cable assemblies and power cords used in the medical, automation and communication system.	100	100	
BizLink System Integration Solutions s.r.o.	BizLink System Integration Solutions (Slovakia) s.r.o.	Customized integrated manufacturing of mechanical, electromechanical, and pneumatic components and assemblies.	100	100	
BizLink Special Cables Germany GmbH	BizLink Industry Slovakia Spol.s.r.o.	Manufacture of cable assemblies and power cords used in the medical, automation and customized products.	15	15	
BizLink elocab GmbH	BizLink elocab Ltd.	Manufacture of power cords and cable assemblies used in the customized products.	100	100	
	BizLink Robotic Solutions Germany GmbH	Manufacture of power cords and cable assemblies used in the robot system.	100	100	
	BizLink Robotic Solutions France S.A.S.	Manufacture and sales of power cords and cable assemblies used in the robot system.	100	100	
	BizLink Industry Czech s.r.o.	Manufacture and sales of cable assemblies and power cords used in the robot system, automation and customized products.	100	100	

Investor	Name of subsidiary	Main business activities	Ownership(%)		Description
			December 31, 2025	December 31, 2024	
BizLink elocab GmbH	BizLink Alpha AG	Manufacture and sales of high-voltage interconnect components used in railways.	100	-	Notes 3 and 4
BizLink Industry Germany GmbH	BizLink Silitherm s.r.l.	Manufacture and sales of silicone cables.	100	100	
BizLink Robotic Solutions Germany GmbH	BizLink Tailor-Made Cable UK Ltd.	Sales of power cords and cable assemblies used in the robot system and customized products.	100	100	
BizLink Robotic Solutions France S.A.S.	BizLink Robotic Solutions USA, Inc.	Manufacture and sales of cords and cable assemblies used in the robot system, automation, customized products and communication system.	100	100	
BizLink Silitherm s.r.l.	Silitherm Immobiliare S.r.l.	Asset management	-	100	Notes 7

Note 1: Bizconn Technology Inc. and BizLink US Holding, Inc. are not yet in operation.

Note 2: In May 2025, BizLink Speedy Pte. Ltd. issued new shares to the Company to acquire its 100% equity interest in Zellwood International Corp.

Note 3: Acquired through business combinations in the second quarter of 2025. Please refer to Note 6(34) for detailed information.

Note 4: Alpha Elektrotechnik AG was renamed as BizLink Alpha AG in September 2025.

Note 5: The company had been liquidated in the fourth quarter of 2025.

Note 6: The company was newly established in the fourth quarter of 2025.

Note 7: BizLink Silitherm s.r.l. and Silitherm Immobiliare S.r.l. merged in November 2025, with BizLink Silitherm s.r.l. being the surviving company, while Silitherm Immobiliare S.r.l. was dissolved.

Note 8: In December 2025, BizLink Speedy Pte. Ltd. issued new shares to the Company to acquire its 100% equity interest in BizLink Technology (Ireland) Ltd.

C. Subsidiaries not included in the consolidated financial statements: None.

D. Adjustments for subsidiaries with different balance sheet dates: None.

E. Significant restrictions: None.

F. Subsidiaries that have non-controlling interests that are material to the Group: None.

(4) Foreign currency translation

Items included in the financial statements of each of the Group's entities are measured using the

currency of the primary economic environment in which the entity operates (the “functional currency”). The functional currency of the Company is U.S. dollars. For comparability and consistency of financial reporting, the consolidated financial statements are presented in New Taiwan dollar since the Company's stock are listed on the Taiwan Stock Exchange.

A. Foreign currency transactions and balances

- (a) Foreign currency transactions are translated into the functional currency using the exchange rates prevailing at the dates of the transactions or valuation where items are remeasured. Foreign exchange gains and losses resulting from the settlement of such transactions are recognised in profit or loss in the period in which they arise.
- (b) Monetary assets and liabilities denominated in foreign currencies at the period end are re-translated at the exchange rates prevailing at the balance sheet date. Exchange differences arising upon re-translation at the balance sheet date are recognised in profit or loss.
- (c) Non-monetary assets and liabilities denominated in foreign currencies held at fair value through profit or loss are re-translated at the exchange rates prevailing at the balance sheet date; their translation differences are recognised in profit or loss. Non-monetary assets and liabilities denominated in foreign currencies held at fair value through other comprehensive income are re-translated at the exchange rates prevailing at the balance sheet date; their translation differences are recognised in other comprehensive income. However, non-monetary assets and liabilities denominated in foreign currencies that are not measured at fair value are translated using the historical exchange rates at the dates of the initial transactions.
- (d) All foreign exchange gains and losses are presented in the statement of comprehensive income within other gains and losses.

B. Translation of foreign operations

- (a) The operating results and financial position of all the group entities, associates and joint arrangements that have a functional currency different from the presentation currency are translated into the presentation currency as follows:
 - i. Assets and liabilities for each balance sheet presented are translated at the closing exchange rate at the date of that balance sheet;
 - ii. Income and expenses for each statement of comprehensive income are translated at average exchange rates of that period; and
 - iii. All resulting exchange differences are recognised in other comprehensive income.
- (b) When the foreign operation partially disposed of or sold is an associate or joint arrangement, exchange differences that were recorded in other comprehensive income are proportionately reclassified to profit or loss as part of the gain or loss on sale. In addition, even when the Group retains partial interest in the former foreign associate or joint arrangement after losing significant influence over the former foreign associate, or losing joint control of the former joint arrangement, such transactions should be accounted for as disposal of all interest in these

foreign operations.

- (c) Goodwill and fair value adjustments arising on the acquisition of a foreign entity are treated as assets and liabilities of the foreign entity and translated at the closing exchange rate at the date of that balance sheet.

(5) Classification of current and non-current items

- A. Assets that meet one of the following criteria are classified as current assets; otherwise they are classified as non-current assets:
 - (a) Assets that are expected to be realised, or are intended to be sold or consumed in the normal operating cycle;
 - (b) Assets that are held primarily for the purpose of trading;
 - (c) Assets that are expected to be realised within twelve months after the reporting period;
 - (d) Cash and cash equivalents, excluding restricted cash and cash equivalents and those that are to be exchanged or used to settle liabilities for at least twelve months after the reporting period.
- B. Liabilities that meet one of the following criteria are classified as current liabilities; otherwise they are classified as non-current liabilities:
 - (a) Liabilities that are expected to be settled in the normal operating cycle;
 - (b) Liabilities that are held primarily for the purpose of trading;
 - (c) Liabilities that are due to be settled within twelve months after the reporting period;
 - (d) It does not have the right at the end of the reporting period to defer settlement of the liability at least twelve months after the reporting period.

(6) Cash equivalents

Cash equivalents refer to short-term, highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value. Time deposits that meet the definition above and are held for the purpose of meeting short-term cash commitments in operations are classified as cash equivalents.

(7) Financial assets at fair value through profit or loss

- A. Financial assets at fair value through profit or loss are financial assets that are not measured at amortised cost or fair value through other comprehensive income.
- B. On a regular way purchase or sale basis, financial assets at fair value through profit or loss are recognised and derecognised using trade date accounting.
- C. At initial recognition, the Group measures the financial assets at fair value and recognises the transaction costs in profit or loss. The Group subsequently measures the financial assets at fair value, and recognises the gain or loss in profit or loss.
- D. The Group recognises the dividend income when the right to receive payment is established, future economic benefits associated with the dividend will flow to the Group and the amount of the

dividend can be measured reliably.

(8) Financial assets at fair value through other comprehensive income

- A. Financial assets at fair value through other comprehensive income comprise equity securities which are not held for trading, and for which the Group has made an irrevocable election at initial recognition to recognise changes in fair value in other comprehensive income and debt instruments which meet all of the following criteria:
 - (a) The objective of the Group's business model is achieved both by collecting contractual cash flows and selling financial assets; and
 - (b) The assets' contractual cash flows represent solely payments of principal and interest.
- B. On a regular way purchase or sale basis, financial assets at fair value through other comprehensive income are recognised and derecognised using trade date accounting.
- C. At initial recognition, the Group measures the financial assets at fair value plus transaction costs. The Group subsequently measures the financial assets at fair value. The changes in fair value of equity investments that were recognised in other comprehensive income are reclassified to retained earnings and are not reclassified to profit or loss following the derecognition of the investment. Dividends are recognised as revenue when the right to receive payment is established, future economic benefits associated with the dividend will flow to the Group and the amount of the dividend can be measured reliably.

(9) Financial assets at amortised cost

- A. Financial assets at amortised cost are those that meet all of the following criteria:
 - (a) The objective of the Group's business model is achieved by collecting contractual cash flows.
 - (b) The assets' contractual cash flows represent solely payments of principal and interest.
- B. On a regular way purchase or sale basis, financial assets at amortised cost are recognised and derecognised using trade date accounting.
- C. At initial recognition, the Group measures the financial assets at fair value plus transaction costs. Interest income from these financial assets is included in finance income using the effective interest method. A gain or loss is recognised in profit or loss when the asset is derecognised or impaired.
- D. The Group's time deposits which do not fall under cash equivalents are those with a short maturity period and are measured at initial investment amount as the effect of discounting is immaterial.

(10) Accounts and notes receivable

- A. Accounts and notes receivable entitle the Group a legal right to receive consideration in exchange for transferred goods or rendered services.
- B. The short-term accounts and notes receivable without bearing interest are subsequently measured at initial invoice amount as the effect of discounting is immaterial.

C. The Group's operating pattern of accounts receivable that are expected to be factored is for the purpose of selling, and the accounts receivable are subsequently measured at fair value, with any changes in fair value recognised in profit or loss.

(11) Impairment of financial assets

For financial assets at amortised cost including accounts receivable that have a significant financing component, at each reporting date, the Group recognises the impairment provision for 12 months expected credit losses if there has not been a significant increase in credit risk since initial recognition or recognises the impairment provision for the lifetime expected credit losses (ECLs) if such credit risk has increased since initial recognition after taking into consideration all reasonable and verifiable information that includes forecasts. On the other hand, for accounts receivable that do not contain a significant financing component, the Group recognises the impairment provision for lifetime ECLs.

(12) Derecognition of financial assets

The Group derecognises a financial asset when the contractual rights to receive the cash flows from the financial asset expire.

(13) Leasing arrangements (lessor) — operating leases

Lease income from an operating lease (net of any incentives given to the lessee) is recognised in profit or loss on a straight-line basis over the lease term.

(14) Inventories

Inventories are stated at the lower of cost and net realisable value. Cost is determined using the weighted-average method. The cost of finished goods and work in progress comprises raw materials, direct labour, other direct costs and related production overheads (allocated based on normal operating capacity). It excludes borrowing costs. The item by item approach is used in applying the lower of cost and net realisable value. Net realisable value is the estimated selling price in the ordinary course of business, less the estimated costs of completion and the estimated costs necessary to make the sale.

(15) Investments accounted for under equity method - associates

A. Associates are all entities over which the Group has significant influence but not control. In general, it is presumed that the investor has significant influence, if an investor holds, directly or indirectly 20 percent or more of the voting power of the investee. Investments in associates are accounted for using the equity method and are initially recognised at cost.

B. The Group's share of its associates' post-acquisition profits or losses is recognised in profit or loss, and its share of post-acquisition movements in other comprehensive income is recognised in other comprehensive income. When the Group's share of losses in an associate equals or exceeds its interest in the associate, including any other unsecured receivables, the Group does not recognise further losses, unless it has incurred legal or constructive obligations or made payments on behalf of the associate.

C. When changes in an associate's equity do not arise from profit or loss or other comprehensive

income of the associate and such changes do not affect the Group's ownership percentage of the associate, the Group recognises change in ownership interests in the associate in 'capital surplus' in proportion to its ownership.

- D. Unrealised gains on transactions between the Group and its associates are eliminated to the extent of the Group's interest in the associates. Unrealised losses are also eliminated unless the transaction provides evidence of an impairment of the asset transferred. Accounting policies of associates have been adjusted where necessary to ensure consistency with the policies adopted by the Group.
- E. In the case that an associate issues new shares and the Group does not subscribe or acquire new shares proportionately, which results in a change in the Group's ownership percentage of the associate but maintains significant influence on the associate, then 'capital surplus' and 'investments accounted for under the equity method' shall be adjusted for the increase or decrease of its share of equity interest. If the above condition causes a decrease in the Group's ownership percentage of the associate, in addition to the above adjustment, the amounts previously recognised in other comprehensive income in relation to the associate are reclassified to profit or loss proportionately on the same basis as would be required if the relevant assets or liabilities were disposed of.
- F. Upon loss of significant influence over an associate, the Group remeasures any investment retained in the former associate at its fair value. Any difference between fair value and carrying amount is recognised in profit or loss.
- G. When the Group disposes its investment in an associate and loses significant influence over this associate, the amounts previously recognised in other comprehensive income in relation to the associate, are reclassified to profit or loss, on the same basis as would be required if the relevant assets or liabilities were disposed of. If it retains significant influence over this associate, the amounts previously recognised in other comprehensive income in relation to the associate are reclassified to profit or loss proportionately in accordance with the aforementioned approach.
- H. When the Group disposes its investment in an associate and loses significant influence over this associate, the amounts previously recognised as capital surplus in relation to the associate are transferred to profit or loss. If it retains significant influence over this associate, the amounts previously recognised as capital surplus in relation to the associate are transferred to profit or loss proportionately.

(16) Property, plant and equipment

- A. Property, plant and equipment are initially recorded at cost. Borrowing costs incurred during the construction period are capitalised.
- B. Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Group and the cost of the item can be measured reliably. The carrying amount of the replaced part is derecognised. All other repairs and maintenance are charged to profit or loss

during the financial period in which they are incurred.

- C. Land is not depreciated. Other property, plant and equipment apply cost model and are depreciated using the straight-line method to allocate their cost over their estimated useful lives. Each part of an item of property, plant, and equipment with a cost that is significant in relation to the total cost of the item must be depreciated separately.
- D. The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted if appropriate, at each financial year-end. If expectations for the assets' residual values and useful lives differ from previous estimates or the patterns of consumption of the assets' future economic benefits embodied in the assets have changed significantly, any change is accounted for as a change in estimate under IAS 8, 'Accounting Policies, Changes in Accounting Estimates and Errors', from the date of the change. The estimated useful lives of the assets are as follows:

Buildings

Main buildings	20-55 years
Construction appurtenance	2-39 years
Machinery and equipment	2-21 years
Transportation equipment	2-10 years
Other equipment	2-22 years

(17) Leasing arrangements (lessee) — right-of-use assets/ lease liabilities

- A. Leases are recognised as a right-of-use asset and a corresponding lease liability at the date at which the leased asset is available for use by the Group. For short-term leases or leases of low-value assets, lease payments are recognised as an expense on a straight-line basis over the lease term.
- B. Lease liabilities include the net present value of the remaining lease payments at the commencement date, discounted using the incremental borrowing interest rate. Lease payments are comprised of fixed payments, less any lease incentives receivable. The Group subsequently measures the lease liability at amortised cost using the interest method and recognises interest expense over the lease term. The lease liability is remeasured and the amount of remeasurement is recognised as an adjustment to the right-of-use asset when there are changes in the lease term or lease payments and such changes do not arise from contract modifications.
- C. At the commencement date, the right-of-use asset is stated at cost comprising the following:
 - (a) The amount of the initial measurement of lease liability; and
 - (b) Any lease payments made at or before the commencement date.

The right-of-use asset is measured subsequently using the cost model and is depreciated from the commencement date to the earlier of the end of the asset's useful life or the end of the lease term. When the lease liability is remeasured, the amount of remeasurement is recognised as an adjustment to the right-of-use asset.

- D. For lease modifications that decrease the scope of the lease, the lessee shall decrease the carrying amount of the right-of-use asset and remeasure the lease liability to reflect the partial or full termination of the lease, and recognise the difference in profit or loss.

(18) Investment property

An investment property is stated initially at its cost and measured subsequently using the cost model. Except for land, investment property is depreciated on a straight-line basis over its estimated useful life of 5 ~ 55 years.

(19) Intangible assets

A. Goodwill

Goodwill arises in a business combination accounted for by applying the acquisition method.

B. Core technology and customer relationship

Core technology and customer relationship acquired in a business combination are recognized at fair value at the acquisition date. Core technology and customer relationship have a finite useful life and are amortised on a straight-line basis over their estimated useful lives of 4 to 20 years and 10 to 19 years, respectively.

- C. Intangible assets, except for goodwill, core technology and customer relationship are mainly computer software and patents and are amortised on a straight-line basis over their estimated useful lives of 2 to 10 years and 2 to 11 years, respectively.

(20) Impairment of non-financial assets

- A. The Group assesses at each balance sheet date the recoverable amounts of those assets where there is an indication that they are impaired. An impairment loss is recognised for the amount by which the asset's carrying amount exceeds its recoverable amount. The recoverable amount is the higher of an asset's fair value less costs to sell or value in use. Except for goodwill, when the circumstances or reasons for recognising impairment loss for an asset in prior years no longer exist or diminish, the impairment loss is reversed. The increased carrying amount due to reversal should not be more than what the depreciated or amortised historical cost would have been if the impairment had not been recognised.
- B. The recoverable amounts of goodwill are evaluated periodically. An impairment loss is recognised for the amount by which the asset's carrying amount exceeds its recoverable amount. Impairment loss of goodwill previously recognised in profit or loss shall not be reversed in the following years.
- C. For the purpose of impairment testing, goodwill acquired in a business combination is allocated to each of the cash-generating units, or groups of cash-generating units, that is/are expected to benefit from the synergies of the business combination. Each unit or group of units to which the goodwill is allocated represents the lowest level within the entity at which the goodwill is monitored for internal management purposes. Goodwill is monitored at the operating segment level.

(21) Borrowings

- A. Borrowings comprise long-term and short-term bank borrowings. Borrowings are recognised initially at fair value, net of transaction costs incurred. Borrowings are subsequently stated at amortised cost; any difference between the proceeds (net of transaction costs) and the redemption value is recognised in profit or loss over the period of the borrowings using the effective interest method.
- B. Fees paid on the establishment of loan facilities are recognised as transaction costs of the loan to the extent that it is probable that some or all of the facility will be drawn down. In this case, the fee is deferred until the draw-down occurs.

(22) Notes and accounts payable

- A. Accounts payable are liabilities for purchases of raw materials, goods or services and notes payable are those resulting from operating and non-operating activities.
- B. The short-term notes and accounts payable without bearing interest are subsequently measured at initial invoice amount as the effect of discounting is immaterial.

(23) Financial liabilities at fair value through profit or loss

- A. Financial liabilities are classified in this category of held for trading if acquired principally for the purpose of repurchasing in the short-term. Derivatives are also categorised as financial liabilities held for trading unless they are designated as hedges.
- B. At initial recognition, the Group measures the financial liabilities at fair value. All related transaction costs are recognised in profit or loss. The Group subsequently measures these financial liabilities at fair value with any gain or loss recognised in profit or loss.

(24) Convertible bonds payable

Convertible bonds issued by the Group contain conversion options (that is, the bondholders have the right to convert the bonds into the Group's common stock by exchanging a fixed amount of cash for a fixed number of common stock), call options and put options. The Group classifies the bonds payable upon issuance as a financial asset, a financial liability or an equity instrument in accordance with the contract terms. They are accounted for as follows:

- A. The embedded call options and put options are recognised initially at net fair value as 'financial assets or financial liabilities at fair value through profit or loss'. They are subsequently remeasured and stated at fair value on each balance sheet date; the gain or loss is recognized as 'gain or loss on valuation of financial assets or financial liabilities at fair value through profit or loss'.
- B. The host contracts of bonds are initially recognised at fair value. Any difference between the initial recognition and the redemption value is accounted for as the premium or discount on bonds payable and subsequently is amortised in profit or loss as an adjustment to 'finance costs' over the period of circulation using the effective interest method.
- C. The embedded conversion options which meet the definition of an equity instrument are initially

recognised in 'capital surplus—stock options' at the residual amount of total issue price less the amount of financial assets or financial liabilities at fair value through profit or loss and bonds payable as stated above. Conversion options are not subsequently remeasured.

- D. Any transaction costs directly attributable to the issuance are allocated to each liability or equity component in proportion to the initial carrying amount of each abovementioned item.
- E. When bondholders exercise conversion options, the liability component of the bonds (including bonds payable and 'financial assets or financial liabilities at fair value through profit or loss') shall be remeasured on the conversion date. The issuance cost of converted common stock is the total book value of the abovementioned liability component and 'capital surplus - stock options'.

(25) Derecognition of financial liabilities

A financial liability is derecognized when the obligation specified in the contract is either discharged or cancelled or expires.

(26) Non-hedging derivatives

Non-hedging derivatives are initially recognized at fair value on the date a derivative contract is entered into and recorded as financial assets or financial liabilities at fair value through profit or loss. They are subsequently remeasured at fair value and the gains or losses are recognized in profit or loss.

(27) Hedge accounting

- A. At the inception of the hedging relationship, there is formal designation and documentation of the hedging relationship and the Group's risk management objective and strategy for undertaking the hedge. That documentation shall include identification of the hedging instrument, the hedged item, the nature of the risk being hedged and how the Group will assess whether the hedging relationship meets the hedge effectiveness requirements.
- B. The Group designates the hedging relationship is cash flow hedge, a hedge of the exposure to variability in cash flows that is attributable to a particular risk associated with a recognised asset or liability or a highly probable forecast transaction.

C. Cash flow hedges

(a) The cash flow hedge reserve associated with the hedged item is adjusted to the lower of the following (in absolute amounts):

- i. the cumulative gain or loss on the hedging instrument from inception of the hedge; and
- ii. the cumulative change in fair value of the hedged item from inception of the hedge.

(b) The effective portion of the gain or loss on the hedging instrument is recognised in other comprehensive income. The gain or loss on the hedging instrument relating to the ineffective portion is recognised in profit or loss.

(c) The amount that has been accumulated in the cash flow hedge reserve in accordance with (a) is accounted for as follows:

- i. If a hedged forecast transaction subsequently results in the recognition of a non-financial asset or non-financial liability, or a hedged forecast transaction for a non-financial asset or non-financial liability becomes a firm commitment for which fair value hedge accounting is applied, the Group shall remove that amount from the cash flow hedge reserve and include it directly in the initial cost or other carrying amount of the asset or liability.
 - ii. For cash flow hedges other than those covered by i. above, that amount shall be reclassified from the cash flow hedge reserve to profit or loss as a reclassification adjustment in the same period or periods during which the hedged expected future cash flows affect profit or loss.
 - iii. If that amount is a loss and the Group expects that all or a portion of that loss will not be recovered in one or more future periods, it shall immediately reclassify the amount that is not expected to be recovered into profit or loss as a reclassification adjustment.
- (d) When the hedging instrument expires, or is sold, terminated, exercised or when the hedging relationship ceases to meet the qualifying criteria, if the forecast transaction is still expected to occur, the amount that has been accumulated in the cash flow hedge reserve shall remain in the cash flow hedge reserve until the forecast transaction occurs; if the forecast transaction is no longer expected to occur, the amount shall be immediately reclassified from the cash flow hedge reserve to profit or loss as a reclassification adjustment.

(28) Provisions

Provisions are recognised when the Group has a present legal or constructive obligation as a result of past events, and it is probable that an outflow of economic resources will be required to settle the obligation and the amount of the obligation can be reliably estimated. Provisions are measured at the present value of the expenditures expected to be required to settle the obligation on the balance sheet date.

(29) Employee benefits

A. Short-term employee benefits

Short-term employee benefits are measured at the undiscounted amount of the benefits expected to be paid in respect of service rendered by employees in a period and should be recognised as expense in that period when the employees render service.

B. Pensions

(a) Defined contribution plans

For defined contribution plans, the contributions are recognised as pension expense when they are due on an accrual basis. Prepaid contributions are recognised as an asset to the extent of a cash refund or a reduction in the future payments.

(b) Defined benefit plans

- i. Net obligation under a defined benefit plan is defined as the present value of an amount of

pension benefits that employees will receive on retirement for their services with the Group in current period or prior periods. The liability recognised in the balance sheet in respect of defined benefit pension plans is the present value of the defined benefit obligation at the balance sheet date less the fair value of plan assets. The net defined benefit obligation is calculated annually by independent actuaries using the projected unit credit method. The rate used to discount is determined by using interest rates of government bonds at the balance sheet date of a currency and term consistent with the currency and term of the employment benefit obligations.

- ii. Remeasurements arising on defined benefit plans are recognised in other comprehensive income in the period in which they arise and are recorded as retained earnings.

C. Employees' compensation and directors' and supervisors' remuneration

Employees' compensation and directors' and supervisors' remuneration are recognised as expense and liability, provided that such recognition is required under legal or constructive obligation and those amounts can be reliably estimated. Any difference between the resolved amounts and the subsequently actual distributed amounts is accounted for as changes in estimates.

(30) Employee share-based payment

For the equity-settled share-based payment arrangements, the employee services received are measured at the fair value of the equity instruments granted at the grant date, and are recognised as compensation cost over the vesting period, with a corresponding adjustment to equity. The fair value of the equity instruments granted shall reflect the impact of market vesting conditions and non-vesting conditions. Compensation cost is subject to adjustment based on the service conditions that are expected to be satisfied and the estimates of the number of equity instruments that are expected to vest under the non-market vesting conditions at each balance sheet date. Ultimately, the amount of compensation cost recognised is based on the number of equity instruments that eventually vest.

(31) Income tax

- A. The tax expense for the period comprises current and deferred tax. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or items recognised directly in equity, in which cases the tax is recognised in other comprehensive income or equity.
- B. The current income tax expense is calculated on the basis of the tax laws enacted or substantively enacted at the balance sheet date in the countries where the Company and its subsidiaries operate and generate taxable income. Management periodically evaluates positions taken in tax returns with respect to situations in accordance with applicable tax regulations. It establishes provisions where appropriate based on the amounts expected to be paid to the tax authorities. An additional tax is levied on the unappropriated retained earnings and is recorded as income tax expense in the year the shareholders resolve to retain the earnings.

- C. Deferred tax is recognised, using the balance sheet liability method, on temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the consolidated balance sheet. However, the deferred tax is not accounted for if it arises from initial recognition of goodwill or of an asset or liability in a transaction other than a business combination that at the time of the transaction affects neither accounting nor taxable profit or loss and does not give rise to equal taxable and deductible temporary differences. Deferred tax is provided on temporary differences arising on investments in subsidiaries and associates, except where the timing of the reversal of the temporary difference is controlled by the Group and it is probable that the temporary difference will not reverse in the foreseeable future. Deferred tax is determined using tax rates (and laws) that have been enacted or substantially enacted by the balance sheet date and are expected to apply when the related deferred tax asset is realised or the deferred tax liability is settled.
- D. Deferred tax assets are recognised only to the extent that it is probable that future taxable profit will be available against which the temporary differences can be utilised. At each balance sheet date, unrecognised and recognised deferred tax assets are reassessed.
- E. Current income tax assets and liabilities are offset and the net amount reported in the balance sheet when there is a legally enforceable right to offset the recognised amounts and there is an intention to settle on a net basis or realise the asset and settle the liability simultaneously. Deferred tax assets and liabilities are offset on the balance sheet when the entity has the legally enforceable right to offset current tax assets against current tax liabilities and they are levied by the same taxation authority on either the same entity or different entities that intend to settle on a net basis or realise the asset and settle the liability simultaneously.

(32) Share capital

Common stock are classified as equity. Incremental costs directly attributable to the issue of new stock or stock options are shown in equity as a deduction, net of tax, from the proceeds.

(33) Dividends

Dividends are recorded in the Company's financial statements in the period in which they are resolved by the Company's shareholders. Cash dividends are recorded as liabilities.

(34) Revenue recognition

A. The Group provided the solution for the design and application of connecting wiring harness, and the products were applied to various electronic technology area. Sales are recognised when control of the products has transferred, being when the products are delivered to the wholesaler, the wholesaler has full discretion over the channel and price to sell the products, and there is no unfulfilled obligation that could affect the wholesaler's acceptance of the products. Delivery occurs when the products have been shipped to the specific location, the risks of obsolescence and loss have been transferred to the wholesaler, and either the wholesaler has accepted the products in accordance with the sales contract, or the Group has objective evidence that all criteria for acceptance have been satisfied.

- B. Contract agreement with the customer is used to estimate and provide for the price break, using the expected value method, and revenue is only recognised to the extent that it is highly probable that a significant reversal will not occur. The estimation is subject to an assessment at each reporting date and recognised as refund liabilities. The Group does not expect to have any contracts where the period between the transfer of the promised goods or services to the customer and payment by the customer exceeds one year. As a consequence, the Group does not adjust any of the transaction prices for the time value of money.
- C. The Group's obligation to provide a repair for faulty products under the standard warranty terms is recognised as a provision.
- D. A receivable is recognised when the goods are delivered as this is the point in time that the consideration is unconditional because only the passage of time is required before the payment is due.
- E. If consideration has been received (or can be received from the customers) but the goods have not been transferred, it is recognised as a contract liability.

(35) Government grants

Government grants are recognised at their fair value only when there is reasonable assurance that the Group will comply with any conditions attached to the grants and the grants will be received. Government grants are recognised in profit or loss on a systematic basis over the periods in which the Group recognises expenses for the related costs for which the grants are intended to compensate. Government grants related to property, plant and equipment are recognised as non-current liabilities and are amortized to profit or loss over the estimated useful lives of the related assets using the straight-line method.

(36) Business combinations

- A. The Group uses the acquisition method to account for business combinations. The consideration transferred for an acquisition is measured as the fair value of the assets transferred, liabilities incurred or assumed and equity instruments issued at the acquisition date, plus the fair value of any assets and liabilities resulting from a contingent consideration arrangement. All acquisition-related costs are expensed as incurred. Identifiable assets acquired and liabilities and contingent liabilities assumed in a business combination are measured initially at their fair values at the acquisition date. For each business combination, the Group measures at the acquisition date components of non-controlling interests in the acquiree that are present ownership interests and entitle their holders to the proportionate share of the entity's net assets in the event of liquidation at either fair value or the present ownership instruments' proportionate share in the recognised amounts of the acquiree's identifiable net assets. All other non-controlling interests should be measured at the acquisition-date fair value.
- B. The excess of the consideration transferred, the amount of any non-controlling interest in the acquiree and the fair value of any previous equity interest in the acquiree over the fair value of the identifiable assets acquired and the liabilities assumed is recorded as goodwill at the acquisition date. If the total of consideration transferred, non-controlling interest in the acquiree

recognised and the fair value of previously held equity interest in the acquiree is less than the fair value of the identifiable assets acquired and the liabilities assumed, the difference is recognised directly in profit or loss on the acquisition date.

(37) Operating segments

Operating segments are reported in a manner consistent with the internal reporting provided to the chief operating decision maker. The Group's chief operating decision maker, who is responsible for allocating resources and assessing performance of the operating segments.

5. CRITICAL ACCOUNTING JUDGEMENTS, ESTIMATES AND KEY SOURCES OF ASSUMPTION UNCERTAINTY

The preparation of these consolidated financial statements requires management to make critical judgements in applying the Group's accounting policies and make critical assumptions and estimates concerning future events. Assumptions and estimates may differ from the actual results and are continually evaluated and adjusted based on historical experience and other factors. Such assumptions and estimates have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year; and the related information is addressed below:

Critical accounting estimates and assumptions

(a) Evaluation of inventories

As inventories are stated at the lower of cost and net realisable value, the Group must determine the net realisable value of inventories on balance sheet date using judgements and estimates. Due to the rapid technology innovation, the Group evaluates the amounts of normal inventory consumption, obsolete inventories or inventories without market selling value on balance sheet date, and writes down the cost of inventories to the net realisable value. Such an evaluation of inventories is principally based on the demand for the products within the specified period in the future. Therefore, there might be material changes to the evaluation. As at December 31, 2025, the carrying amount of inventories was \$13,824,198.

(b) Impairment assessment of intangible assets (customer relationship, core technology and goodwill)

The Group assesses impairment based on its subjective judgement and determines the separate cash flows of a specific group of assets arising from the assets depending on how assets are utilised and industry characteristics. In addition, the Group identifies cash-generating units, allocates assets and liabilities as well as goodwill to related cash-generating units, and determines the recoverable amounts of related cash-generating units.

6. DETAILS OF SIGNIFICANT ACCOUNTS

(1) Cash and cash equivalents

	<u>December 31, 2025</u>	<u>December 31, 2024</u>
Cash on hand and revolving funds	\$ 820	\$ 1,361
Checking accounts and demand deposits	11,390,663	5,346,941
Cash equivalents (investments with original maturities of 3 months or less)		
Time deposits	3,003,704	4,827,374
	<u>\$ 14,395,187</u>	<u>\$ 10,175,676</u>

A. The Group transacts with a variety of financial institutions all with high credit quality to diversify credit risks, so it expects that the probability of counterparty defaults is remote.

B. The Group has reclassified the restricted portion of cash and cash equivalents as financial assets at amortized cost. Please refer to Notes 6(4) and 8.

(2) Financial assets and liabilities at fair value through profit or loss

<u>Items</u>	<u>December 31, 2025</u>	<u>December 31, 2024</u>
Current financial assets:		
Financial assets mandatorily measured at fair value through profit or loss		
Derivative (not designated as hedges)		
Forward foreign exchange contracts	\$ 2,275	\$ 296
Convertible bond options	-	3,573
Non-derivative financial assets		
Listed stocks	6,255	4,864
	<u>\$ 8,530</u>	<u>\$ 8,733</u>
Non-current financial assets:		
Non-derivative financial assets mandatorily measured at fair value through profit or loss		
Beneficiary certificates	\$ 244,462	\$ 188,347
Convertible preferred stocks	31,430	-
	<u>\$ 275,892</u>	<u>\$ 188,347</u>
Current financial liabilities:		
Financial liabilities mandatorily measured at fair value through profit or loss		
Derivative (not designated as hedges)		
Forward foreign exchange contracts	\$ 180	\$ 14,288
Convertible bond options	92,404	-
	<u>\$ 92,584</u>	<u>\$ 14,288</u>

- A. Amounts recognised in profit or loss in relation to financial assets at fair value through profit or loss for the years ended December 31, 2025 and 2024 amounted to \$144,442 and (\$187,263), respectively.
- B. At the end of the reporting period, outstanding foreign exchange forward contracts not under hedge accounting were as follows:

	Currency	Contract period	Contract amount (in thousands)		
<u>December 31, 2025</u>					
Sell	USD to CAD	2026.01	USD	2,600 / CAD	3,604
Sell	USD to MYR	2026.01	USD	7,840 / MYR	31,966
	Currency	Contract period	Contract amount (in thousands)		
<u>December 31, 2024</u>					
Sell	USD to RMB	2025.01~2025.02	USD	46,650 / RMB	337,893
Sell	EUR to RMB	2025.01	EUR	430 / RMB	3,265
Sell	EUR to USD	2025.01	EUR	1,341 / USD	1,400
Sell	USD to CAD	2025.01	USD	3,900 / CAD	5,541
Sell	USD to MYR	2025.01~2025.02	USD	8,650 / MYR	38,431
Buy	EUR to USD	2025.01	EUR	1,000 / USD	1,041

- C. The Group entered into the aforementioned forward foreign exchange contracts to hedge exchange rate risk of assets and liabilities denominated in foreign currencies whose values would be affected by the exchange rate fluctuations. However, these forward foreign exchange contracts did not meet the criteria for effective hedging. Therefore, the contracts are not accounted for under hedge accounting.
- D. The Group has no financial assets at fair value through profit or loss pledged to others.
- E. Information relating to credit risk of financial assets at fair value through profit or loss is provided in Note 12(2).

(3) Financial assets at fair value through other comprehensive income

Items	December 31, 2025	December 31, 2024
Non-current items:		
Unlisted stocks	\$ 573,326	\$ 472,724

- A. The Group invested in the abovementioned equity instruments for medium- to long-term strategic purposes and expected to generate profit through the medium- to long-term investments. The Group's management elected to designate these investments in equity instruments as at fair value through other comprehensive income as it believes that recognising short-term fluctuations in these investments' fair values in profit or loss would not be consistent with the aforementioned medium- to long-term investment plan.
- B. Amounts recognised in profit or loss and other comprehensive (loss) income in relation to the financial assets at fair value through other comprehensive income are listed below:

	Years ended December 31,	
	2025	2024
<u>Equity instruments at fair value through other comprehensive income</u>		
Fair value change recognised in other comprehensive income	\$ 78,895	\$ 10,548
Dividend income recognised in profit or loss held at end of period	\$ 10,476	\$ 9,389

C. As at December 31, 2025 and 2024, without taking into account any collateral held or other credit enhancements, the maximum exposure to credit risk in respect of the amount that best represents the financial assets at fair value through other comprehensive income held by the Group were carrying amounts.

D. The Group has no financial assets at fair value through other comprehensive income pledged to others.

(4) Financial assets at amortized cost

Items	December 31, 2025	December 31, 2024
Current items:		
Time deposits with original maturities of more than 3 months	\$ 7,163,032	\$ 491,775
Restricted demand and time deposits	194,173	119,019
	<u>\$ 7,357,205</u>	<u>\$ 610,794</u>
Non-current items:		
Restricted demand and time deposits	<u>\$ 64,631</u>	<u>\$ 179,306</u>

A. As at December 31, 2025 and 2024, without taking into account any collateral held or other credit enhancements, the maximum exposure to credit risk in respect of the amount that best represents the financial assets at amortized cost held by the Group were carrying amounts.

B. Details of the Group's financial assets at amortized cost pledged to others as collateral are provided in Note 8.

(5) Hedging financial assets and liabilities

A. Transaction information associated with the Group adopting hedge accounting is as follows:

	December 31, 2025			
	Contract weight	Maturity	Line item in balance sheet	Carrying amount
Hedging instruments				
Cash flow hedges				
Expected purchases - copper futures contract	535 tons	2026.01~2026.04	Financial assets for hedging	\$ 23,870

Hedged items	Carrying amount of other equity which is continuously applicable to hedge accounting
Cash flow hedges	
Expected purchases	\$ 19,059

December 31, 2024

Hedging instruments	Contract weight	Maturity	Line item in balance sheet	Carrying amount
Cash flow hedges				
Expected purchases - copper futures contract	625 tons	2025.01~2025.04	Financial liabilities for hedging	\$ 4,235

Hedged items	Carrying amount of other equity which is continuously applicable to hedge accounting
Cash flow hedges	
Expected purchases	(\$ 3,460)

B. The Group uses copper as a raw material in the process and highly expects to sign copper purchase contracts with suppliers in the future according to its order demands. The contract price is based on the copper market price with a certain markup. In order to manage the copper price risk of the contracts, the Group utilizes copper futures contracts by the same notional amount and at the same maturity date as the cash flow risk hedging tool against the copper price risk contained in the contracts. Based on historical experience, changes in the cash flow component of the specified copper price risk are highly effective in covering the entire contractual cash flow changes.

For the anticipation of the highly probable expected purchase transactions, the main conditions (e.g., quantity and period) of the copper futures contract matched the hedged items. The Group periodically compares the number of open positions of copper and the expected purchase quantity change in order to assess the effectiveness of the hedge.

C. Gains on hedge effectiveness-amount that the Group recognised in other comprehensive income for the years ended December 31, 2025 and 2024 amounted to \$48,415 and \$9,168, respectively.

(6) Notes and accounts receivable

	December 31, 2025	December 31, 2024
Notes receivable	\$ 191,759	\$ 195,799
Accounts receivable	\$ 14,247,988	\$ 10,391,177
Less: Allowance for uncollectible accounts	(160,622)	(129,614)
	\$ 14,087,366	\$ 10,261,563

A. The ageing analysis of notes receivable is as follows:

	December 31, 2025	December 31, 2024
1 to 60 days	\$ 191,759	\$ 195,799

The above ageing analysis was based on invoice date.

B. The ageing analysis of accounts receivable is as follows:

	December 31, 2025	December 31, 2024
Not past due	\$ 12,862,181	\$ 9,288,414
Past due		
Up to 60 days	1,226,251	990,806
61 to 90 days	35,528	34,611
91 to 120 days	19,952	14,935
121 to 365 days	77,296	27,716
Over 366 days	26,780	34,695
	<u>\$ 14,247,988</u>	<u>\$ 10,391,177</u>

The above ageing analysis was based on past due date.

- C. As at December 31, 2025 and 2024, accounts receivable and notes receivable were all from contracts with customers. And as at January 1, 2024, the balance of receivables from contracts with customers amounted to \$8,542,040.
- D. The Group has no notes and accounts receivable pledged to others as collateral.
- E. As at December 31, 2025 and 2024, without taking into account any collateral held or other credit enhancements, the maximum exposure to credit risk in respect of the amount that best represents the Group's notes receivable and accounts receivable were their carrying amounts.
- F. As at December 31, 2025 and 2024, the Group had outstanding discounted notes receivable to banks amounting to \$8,248 and \$0, respectively. The Group has no payment obligation when the issuers of the notes refuse to pay for the notes at maturity. Those discounted notes receivable were deducted directly from notes receivable.
- G. The Group has endorsed and transferred some bank acceptances receivable to other parties. Based on the assessment, the credit rating of the bank issuing such acceptances is relatively high and almost all of the risks and returns arising from the ownership of the bank acceptances have been transferred. Therefore, the bank acceptances were derecognised. As at December 31, 2025 and 2024, the outstanding derecognised bank acceptances receivable that the Group has endorsed and transferred amounted to \$66,572 and \$45,830, respectively.
- H. The Group entered into factoring agreements with financial institutions to sell its accounts receivable. The Group accounted for the accounts receivable as financial assets at fair value through profit or loss before the derecognition and derecognised it after it is sold. The Group has \$13,578 and \$3,471 of accounts receivable that are expected to be factored to the financial institutions as at December 31, 2025 and 2024. Amount recognised in profit or loss because factoring accounts receivable for the years ended December 31, 2025 and 2024 were \$30,021 and \$38,765 (shown as finance costs).
- I. Information relating to credit risk of accounts receivable and notes receivable is provided in Note 12(2).

(7) Inventories

	December 31, 2025	December 31, 2024
Raw materials	\$ 7,639,388	\$ 6,017,903
Work in progress	1,492,506	1,162,860
Finished goods and merchandises	4,692,304	4,050,858
	<u>\$ 13,824,198</u>	<u>\$ 11,231,621</u>

The cost of inventories recognised as expense for the period:

	Years ended December 31,	
	2025	2024
Cost of goods sold	\$ 48,191,967	\$ 38,648,428
Loss on (reversal of) decline in market value (Note)	27,745 (	170,750)
Unamortized manufacturing overhead	207,537	235,216
Other	215,424	114,749
	<u>\$ 48,642,673</u>	<u>\$ 38,827,643</u>

Note: The Group reversed a previous inventory write-down and accounted for as reduction of cost of goods sold because some inventories which were previously provided with allowance for valuation loss were subsequently sold during the year ended December 31, 2024.

(8) Investments accounted for under equity method

A. Investments in associates are listed below:

	December 31, 2025	December 31, 2024
<u>Individually immaterial associates</u>		
Siriustek Inc.	\$ 876	\$ 7,185
ProOptics International Corp.	17,548	13,260
Cableon S.A.S.	11,773	6,786
EpiSonica Holdings Ltd (EpiSonica)	-	-
	<u>\$ 30,197</u>	<u>\$ 27,231</u>

- B. The share of the operating results of the Group's individually immaterial associates are summarised below:

	Years ended December 31,	
	2025	2024
(Loss) profit for the period from continuing operations (that is, total comprehensive loss)	(\$ <u>3,064</u>)	\$ <u>190</u>

- C. For the years ended December 31, 2025 and 2024, share of profit (loss) and other comprehensive income of associates accounted for under equity method were calculated based on the financial statements which were not audited by the independent auditors. However, the Group's management considered that there was no significant impact on the financial statements.
- D. The Group is the single largest shareholder of Siriustek Inc., but the Group has no control over them because the Group does not have the ability to direct the relevant finance, operational and human resource decisions of these companies.
- E. In March 2025, the Group acquired convertible bonds issued by EpiSonica amounting to USD 1,000 thousand (shown as financial assets measured at fair value through profit or loss). In the fourth quarter of 2025, according to the investment agreement, these bonds were converted into 2,604 thousand shares of EpiSonica preferred stock, and an additional investment of USD 1,000 thousand was made in preferred stock. After the capital increase, the total preferred stock amounted to 4,340 thousand shares, representing a 9.92% ownership interest. As the Group obtained two seats on EpiSonica's board of directors and therefore has significant influence, the investment is accounted for accordingly. Subsequently, the Group assessed the expected recoverable amount of the investment, an impairment loss totaling \$77,677 was recognized, which was recorded under other gains and losses.

(9) Property, plant and equipment

	Freehold land	Buildings	Machinery and equipment	Transportation equipment	Other equipment	Unfinished construction and equipment pending acceptance	Total
January 1, 2025							
Cost	\$ 1,475,656	\$ 5,741,642	\$ 10,269,932	\$ 60,982	\$ 3,777,292	\$ 2,504,818	\$ 23,830,322
Accumulated depreciation and impairment	-	(1,201,481)	(5,755,580)	(45,597)	(2,151,155)	-	(9,153,813)
	<u>\$ 1,475,656</u>	<u>\$ 4,540,161</u>	<u>\$ 4,514,352</u>	<u>\$ 15,385</u>	<u>\$ 1,626,137</u>	<u>\$ 2,504,818</u>	<u>\$ 14,676,509</u>
January 1, 2025	\$ 1,475,656	\$ 4,540,161	\$ 4,514,352	\$ 15,385	\$ 1,626,137	\$ 2,504,818	\$ 14,676,509
Additions	88,684	387,124	906,221	7,537	790,139	1,026,320	3,206,025
Acquired from business combination (Note 1)	71,133	275,905	8,818	886	14,317	-	371,059
Disposals	-	(35)	(72,526)	(531)	(8,665)	(2,231)	(83,988)
Reclassifications (Note 2)	-	1,533,667	478,746	1,335	(91,977)	1,787,893	133,878
Depreciation expense	-	(250,514)	(762,710)	(4,261)	(425,224)	-	(1,442,709)
Impairment loss	-	-	(126,889)	-	(1,505)	-	(128,394)
Net exchange differences	48,261	157,623	241,472	909	100,394	42,768	591,427
December 31, 2025	<u>\$ 1,683,734</u>	<u>\$ 6,643,931</u>	<u>\$ 5,187,484</u>	<u>\$ 21,260</u>	<u>\$ 2,003,616</u>	<u>\$ 1,783,782</u>	<u>\$ 17,323,807</u>
December 31, 2025							
Cost	\$ 1,683,734	\$ 8,165,130	\$ 11,761,168	\$ 65,321	\$ 4,452,038	\$ 1,783,782	\$ 27,911,173
Accumulated depreciation and impairment	-	(1,521,199)	(6,573,684)	(44,061)	(2,448,422)	-	(10,587,366)
	<u>\$ 1,683,734</u>	<u>\$ 6,643,931</u>	<u>\$ 5,187,484</u>	<u>\$ 21,260</u>	<u>\$ 2,003,616</u>	<u>\$ 1,783,782</u>	<u>\$ 17,323,807</u>
	Freehold land	Buildings	Machinery and equipment	Transportation equipment	Other equipment	Unfinished construction and equipment pending acceptance	Total
January 1, 2024							
Cost	\$ 1,452,944	\$ 4,849,064	\$ 9,096,882	\$ 41,452	\$ 3,346,839	\$ 1,242,828	\$ 20,030,009
Accumulated depreciation and impairment	-	(895,122)	(5,143,337)	(29,027)	(1,819,844)	-	(7,887,330)
	<u>\$ 1,452,944</u>	<u>\$ 3,953,942</u>	<u>\$ 3,953,545</u>	<u>\$ 12,425</u>	<u>\$ 1,526,995</u>	<u>\$ 1,242,828</u>	<u>\$ 12,142,679</u>
January 1, 2024	\$ 1,452,944	\$ 3,953,942	\$ 3,953,545	\$ 12,425	\$ 1,526,995	\$ 1,242,828	\$ 12,142,679
Additions	11,323	384,221	601,197	5,249	348,308	1,793,891	3,144,189
Acquired from business combination (Note 1)	-	25,343	3,050	576	7,379	-	36,348
Disposals	-	(454)	(17,732)	(28)	(11,319)	(2,463)	(31,996)
Reclassifications (Note 2)	245	275,490	541,219	72	77,727	(545,248)	349,505
Depreciation expense	-	(190,132)	(673,809)	(3,314)	(367,754)	-	(1,235,009)
Impairment loss	-	-	(7,051)	-	(129)	-	(7,180)
Net exchange differences	11,144	91,751	113,933	405	44,930	15,810	277,973
December 31, 2024	<u>\$ 1,475,656</u>	<u>\$ 4,540,161</u>	<u>\$ 4,514,352</u>	<u>\$ 15,385</u>	<u>\$ 1,626,137</u>	<u>\$ 2,504,818</u>	<u>\$ 14,676,509</u>
December 31, 2024							
Cost	\$ 1,475,656	\$ 5,741,642	\$ 10,269,932	\$ 60,982	\$ 3,777,292	\$ 2,504,818	\$ 23,830,322
Accumulated depreciation and impairment	-	(1,201,481)	(5,755,580)	(45,597)	(2,151,155)	-	(9,153,813)
	<u>\$ 1,475,656</u>	<u>\$ 4,540,161</u>	<u>\$ 4,514,352</u>	<u>\$ 15,385</u>	<u>\$ 1,626,137</u>	<u>\$ 2,504,818</u>	<u>\$ 14,676,509</u>

Note 1: Please refer to Note 6(34) for detailed information.

Note 2: The net difference in reclassifications mainly resulted from a transfer from prepayments for equipment (shown as other non-current assets).

- A. Information about the property, plant and equipment that were pledged to others as collaterals is provided in Note 8.
- B. The borrowing costs capitalised as part of property, plant and equipment for the years ended December 31, 2025 and 2024, amounted to \$9,025 and \$13,750 and the range of the interest rates for such capitalisation were 0.82%~1.89% and 1.15%~1.55%, respectively.
- C. For the year ended December 31, 2025, since the computing and transportation segment sold machinery and equipment which had been provisioned impairment losses, the aforementioned impairment losses were reversed in the amount of \$3,912. The industrial application segment and home appliance segment recognised an impairment loss of \$132,306 for machinery and equipment and other equipment based on the recoverable amount. For the year ended December 31, 2024, since the estimated future cash flows expected from the computing and transportation segment decreased, the Group wrote down the carrying amount of machinery and equipment and other equipment based on the recoverable amount and recognised an impairment loss of \$7,180.

(10) Lease arrangements

- A. The Group leases various assets including land use right, buildings and structures and transportation equipment. Rental contracts of land use right are made for periods of 35 to 62 years while the rental contracts of others are made for periods of 2 to 17 years. Lease terms are negotiated on an individual basis and contain a wide range of different terms and conditions. The lease agreements do not impose covenants, but leased assets may not be used as security for borrowing purposes. The Group does not have bargain purchase options to acquire the land use rights and buildings and structures at the end of the lease terms.
- B. Right-of-use assets

	December 31, 2025	December 31, 2024
Carrying amount		
Land	\$ 472,412	\$ 489,562
Buildings	1,208,899	1,193,729
Transportation equipment	63,557	71,800
Other equipment	33,325	26,269
	<u>\$ 1,778,193</u>	<u>\$ 1,781,360</u>
	Years ended December 31,	
	2025	2024
Depreciation expense		
Land	\$ 11,078	\$ 12,134
Buildings	534,616	501,117
Transportation equipment	45,847	44,311
Other equipment	12,890	12,380
	<u>\$ 604,431</u>	<u>\$ 569,942</u>

C. For the years ended December 31, 2025 and 2024, the additions to right-of-use assets were \$642,875 and \$470,656 (not including \$180,149 acquired from business combinations), respectively.

D. Other lease information

	Years ended December 31,	
	2025	2024
Expense on short-term lease contracts	\$ 156,608	\$ 85,081
Expense on leases of low-value assets	\$ 22,217	\$ 20,794
Total cash outflow for leases	\$ 817,946	\$ 721,341
Gain on sublease of right-of-use assets	\$ 1,732	\$ 9,921
Gain on lease modification	\$ 17,060	\$ 11

E. Sublease of right-of-use assets

The Group subleases its right-of-use assets for buildings under operating leases with lease terms between 2 to 5 years and with options to extend. The lease contracts contain market review clauses in the event that the lessees exercise their options to extend. During the first quarter of 2025, due to the early termination of the contract by the lessee, the lease terms were changed to 2 years.

The maturity analysis of lease payments receivable under operating subleases is as follows:

	December 31, 2025	December 31, 2024
Year 1	\$ 1,223	\$ 4,761
Year 2	484	3,807
After Year 3	-	4,610
	\$ 1,707	\$ 13,178

(11) Investment property

	Land	Buildings and structures	Total
January 1, 2025			
Cost	\$ 94,351	\$ 166,560	\$ 260,911
Accumulated depreciation and impairment	-	(58,007)	(58,007)
	<u>\$ 94,351</u>	<u>\$ 108,553</u>	<u>\$ 202,904</u>
January 1, 2025	\$ 94,351	\$ 108,553	\$ 202,904
Depreciation expense	-	(3,701)	(3,701)
Net exchange differences	(1,837)	(2,803)	(4,640)
December 31, 2025	<u>\$ 92,514</u>	<u>\$ 102,049</u>	<u>\$ 194,563</u>
December 31, 2025			
Cost	\$ 92,514	\$ 161,975	\$ 254,489
Accumulated depreciation and impairment	-	(59,926)	(59,926)
	<u>\$ 92,514</u>	<u>\$ 102,049</u>	<u>\$ 194,563</u>
	Land	Buildings and structures	Total
January 1, 2024			
Cost	\$ 91,532	\$ 240,316	\$ 331,848
Accumulated depreciation and impairment	-	(59,605)	(59,605)
	<u>\$ 91,532</u>	<u>\$ 180,711</u>	<u>\$ 272,243</u>
January 1, 2024	\$ 91,532	\$ 180,711	\$ 272,243
Reclassifications (Note)	-	(73,599)	(73,599)
Depreciation expense	-	(5,192)	(5,192)
Net exchange differences	2,819	6,633	9,452
December 31, 2024	<u>\$ 94,351</u>	<u>\$ 108,553</u>	<u>\$ 202,904</u>
December 31, 2024			
Cost	\$ 94,351	\$ 166,560	\$ 260,911
Accumulated depreciation and impairment	-	(58,007)	(58,007)
	<u>\$ 94,351</u>	<u>\$ 108,553</u>	<u>\$ 202,904</u>

Note: The original leased assets were transferred to self-use after the lease expired, and they were reclassified to property, plant, and equipment.

The investment properties were leased out for 2 to 5 years, with options to extend for an additional 3 years. All operating lease contracts contain market review clauses in the event that the lessees exercise their options to extend. The lessees do not have bargain purchase options to acquire the investment properties at the end of the lease periods.

A. Rental income from investment property and direct operating expenses arising from investment property are shown below:

	Years ended December 31,	
	2025	2024
Rental income from investment property	\$ 37,849	\$ 31,912
Direct operating expenses arising from the investment property that generated rental income during the year	\$ 3,701	\$ 5,192

B. The maturity analysis of lease payments receivable under operating leases of investment properties is as follows:

	December 31, 2025	December 31, 2024
Year 1	\$ 37,828	\$ 37,155
Year 2	20,624	39,462
After Year 3	-	22,883
	\$ 58,452	\$ 99,500

C. The fair value of the investment property held by the Group as at December 31, 2025 and 2024 were \$297,779 and \$296,575, respectively, which was valued by the management of the Group based on most recent transaction prices of similar and comparable properties in the market which is categorized within Level 2 in the fair value hierarchy.

D. Refer to Note 8 for further information on investment property pledged to others as collateral.

(12) Intangible assets

	Patents	Computer software	Customer relationship	Core technology	Goodwill	Total
January 1, 2025						
Cost	\$ 126,148	\$ 820,394	\$ 2,659,310	\$ 1,653,784	\$ 4,929,327	\$ 10,188,963
Accumulated amortization and impairment	(120,204)	(558,331)	(559,555)	(581,592)	-	(1,819,682)
	\$ 5,944	\$ 262,063	\$ 2,099,755	\$ 1,072,192	\$ 4,929,327	\$ 8,369,281
January 1, 2025	\$ 5,944	\$ 262,063	\$ 2,099,755	\$ 1,072,192	\$ 4,929,327	\$ 8,369,281
Additions-acquired separately	571	172,321	-	30,347	-	203,239
The allocation of the acquisition price adjustment (Note 1)	-	-	(20,880)	(3,480)	4,064	(20,296)
Acquired from business combination (Note 2)	-	-	72,070	118,915	236,846	427,831
Disposals	-	(1,225)	-	-	-	(1,225)
Reclassifications	57,792	6,537	-	(54,284)	-	10,045
Amortization expense	(10,742)	(75,392)	(236,312)	(180,912)	-	(503,358)
Impairment loss	(3,508)	-	-	-	-	(3,508)
Net exchange differences	1,650	12,295	116,242	49,564	357,714	537,465
December 31, 2025	\$ 51,707	\$ 376,599	\$ 2,030,875	\$ 1,032,342	\$ 5,527,951	\$ 9,019,474
December 31, 2025						
Cost	\$ 185,304	\$ 980,130	\$ 2,854,715	\$ 1,824,849	\$ 5,527,951	\$ 11,372,949
Accumulated amortization and impairment	(133,597)	(603,531)	(823,840)	(792,507)	-	(2,353,475)
	\$ 51,707	\$ 376,599	\$ 2,030,875	\$ 1,032,342	\$ 5,527,951	\$ 9,019,474

	Patents	Computer software	Customer relationship	Core technology	Goodwill	Total
January 1, 2024						
Cost	\$ 99,524	\$ 674,418	\$ 1,724,711	\$ 1,529,368	\$ 4,385,819	\$ 8,413,840
Accumulated amortization and impairment	(82,333)	(482,808)	(544,039)	(602,084)	-	(1,711,264)
	<u>\$ 17,191</u>	<u>\$ 191,610</u>	<u>\$ 1,180,672</u>	<u>\$ 927,284</u>	<u>\$ 4,385,819</u>	<u>\$ 6,702,576</u>
January 1, 2024	\$ 17,191	\$ 191,610	\$ 1,180,672	\$ 927,284	\$ 4,385,819	\$ 6,702,576
Additions-acquired separately	71	142,062	-	30,464	-	172,597
Acquired from business combination (Note 2)	-	2,336	1,089,240	253,380	514,248	1,859,204
Disposals	-	(917)	-	-	-	(917)
Reclassifications	214	(13,883)	-	-	-	(13,669)
Amortization expense	(12,462)	(62,103)	(173,016)	(152,898)	-	(400,479)
Net exchange differences	930	2,958	2,859	13,962	29,260	49,969
December 31, 2024	<u>\$ 5,944</u>	<u>\$ 262,063</u>	<u>\$ 2,099,755</u>	<u>\$ 1,072,192</u>	<u>\$ 4,929,327</u>	<u>\$ 8,369,281</u>
December 31, 2024						
Cost	\$ 126,148	\$ 820,394	\$ 2,659,310	\$ 1,653,784	\$ 4,929,327	\$ 10,188,963
Accumulated amortization and impairment	(120,204)	(558,331)	(559,555)	(581,592)	-	(1,819,682)
	<u>\$ 5,944</u>	<u>\$ 262,063</u>	<u>\$ 2,099,755</u>	<u>\$ 1,072,192</u>	<u>\$ 4,929,327</u>	<u>\$ 8,369,281</u>

Note 1: It resulted from the purchase consideration adjusted based on the share purchase agreement and the adjustment of allocation of the acquisition price relative to the acquisition of BizLink System Integration Solutions (Slovakia) s.r.o. (formerly known as EASYS s.r.o.) in the first quarter of 2025. Please refer to Note6 (34).

Note 2: Please refer to Note 6(34) for detailed information.

A. Details of amortization on intangible assets are as follows:

	Years ended December 31,	
	2025	2024
Operating costs	\$ 192,689	\$ 167,952
Selling expenses	227,084	151,836
General and administrative expenses	56,484	59,292
Research and development expenses	27,101	21,399
	<u>\$ 503,358</u>	<u>\$ 400,479</u>

B. Details of goodwill are as follows:

	December 31, 2025	December 31, 2024
Home appliances segment	\$ 410,660	\$ 379,944
Computing and transportation segment	933,400	886,856
Industrial applications segment	4,183,891	3,662,527
	<u>\$ 5,527,951</u>	<u>\$ 4,929,327</u>

C. The impairment assessment of goodwill

- (a) The impairment assessment of goodwill relies on the subjective judgement of the management, including identifying cash-generating units and determining its recoverable amounts. The Group assesses the recoverable amounts of goodwill for impairment at the end of the financial reporting period, and the recoverable amount is assessed based on the value-in-use.
- (b) The value-in-use calculations use cash flow projections based on financial budgets approved by the management covering a five-year period. Cash flows beyond the five-year period are extrapolated using the estimated growth rate of 1%. The discount rates used reflected specific risks relating to the relevant operating segments and the current market assessments of the time value of money.
- (c) The recoverable amount of all cash-generating units calculated using the value-in-use exceeded their carrying amount, so goodwill was not impaired. The key assumptions used for the value-in-use calculation for the years ended December 31, 2025 and 2024 were the growth rates which was 4.38%~10.27% and 3.98%~11.83%, respectively and the discount rates which was 5.79%~8.20% and 6.40%, respectively. If the key assumptions used for the recoverable amount of all cash-generating units reasonably possible change will not affect the impairment of goodwill.
- D. For the year ended December 31, 2025, the industrial applications segment of the German subsidiary assessed and recognised impairment loss from patents amounting to \$3,508. There was no such transaction for the year ended December 31, 2024.

(13) Other non-current assets

	December 31, 2025	December 31, 2024
Prepayments for equipment	\$ 388,322	\$ 179,266
Guarantee deposits paid	138,644	162,849
Others	4,856	10,461
	<u>\$ 531,822</u>	<u>\$ 352,576</u>

(14) Short-term borrowings

	December 31, 2025	December 31, 2024
<u>Secured borrowings</u>		
Syndicated borrowings (Note)	\$ 1,100,050	\$ 1,147,475
<u>Unsecured borrowings</u>		
Line of credit borrowings	1,223,681	2,684,699
	<u>\$ 2,323,731</u>	<u>\$ 3,832,174</u>

Note: Please refer to Note 6(17) for details of syndicated borrowing contract signed by the Group on September 8, 2023. The revolving loan limit can be transferred on a recurring basis within the contract period, and the transfer period is 12 months. It must be paid off in cash before being lent.

The bank borrowing interest rate on December 31, 2025 and 2024 were 0.41%~4.48% and 1.71%~5.14%, respectively.

(15) Other payables

	December 31, 2025	December 31, 2024
Wages, salaries and bonuses payable	\$ 2,294,235	\$ 1,827,779
Payable on machinery and equipment	380,600	379,333
Employee benefits payable	65,070	138,166
Professional service expense payable	99,795	150,261
Freight payable	145,948	106,629
Tax payable	300,480	271,526
Interest payable	26,475	13,758
Payables for investment (Note)	-	68,928
Marketing expense payable	12,467	61,539
Others	908,931	679,687
	<u>\$ 4,234,001</u>	<u>\$ 3,697,606</u>

Note: Please refer to Note 6(34) for the related information on the contingent consideration to acquire the equity interest in BizLink System Integration Solutions (Slovakia) s.r.o. (formerly known as EASYS s.r.o.).

(16) Bonds payable

	December 31, 2025	December 31, 2024
Bonds payable	\$ 10,415,273	\$ 1,182,849
Less: Discount on bonds payable	(2,124,940)	(202,490)
	8,290,333	980,359
Less: Current portion (shown as long-term liabilities, current portion)	-	(142,793)
	<u>\$ 8,290,333</u>	<u>\$ 837,566</u>

A. Details of the convertible bonds issued by the Company are as follows:

- (a) The terms of the 4th overseas unsecured convertible bonds issued by the Company on January 12, 2022 are as follows:
 - i. The total issuance amount was US\$125,000 thousands and the coupon rate was 0%. The bonds mature 5 years from the issue date (January 12, 2022 ~ January 12, 2027) and will be redeemed in USD at 107.76% of face value at the maturity date.

- ii. The bondholders have the right to ask for conversion of the bonds into common stock of the Company during the period from the date after three months of the bonds issue (excluding issue date) to 10 days before the maturity date, except for the stop transfer period as specified in the terms of the bonds or the laws/regulations. The rights and obligations of the new stock converted from the bonds are the same as the issued and outstanding common stock. The unsecured convertible bonds issued have been fully converted by the bondholders in June 2025.
- iii. The conversion price of the bonds is determined based on the pricing formula as set forth in the terms of the bonds (the conversion price as of the issue date was the US Dollar equivalent of NT\$300 per share/ USD:NTD=1:27.625), and is adjusted according to the pricing formula if the condition of the anti-dilution provisions occur subsequently.
- iv. Unless previously, redeemed or repurchased and converted or retired in 3 years after the issue date or in the event that the stock cease to be listed on the Taiwan Stock Exchange, the bondholders have the right to require the Company to redeem the bonds, in whole or in part, at the price of the bonds' face value plus 1.50% of the face value as interests which is calculated on a semi-annual basis (that is, 104.59% of face value).
- v. When more than 90% of the principal amount of the bonds has already been converted or redeemed or repurchased and retired or from three years to the day after the issue date to the maturity date, if the closing price for 20 transaction days of 30 consecutive business days of the Company's common stock on the Taiwan Stock Exchange (converted into U.S. dollars at the spot exchange rate) is greater than the early redemption price applicable on the day decided by the convertible ratio exceeds 130%, then the Company may redeem the bonds in whole or part at the early redemption amount.
- vi. Under the terms of the bonds, all bonds matured and converted are retired and not to be re-issued; all rights and obligations attached to the bonds are also extinguished.
- vii. For the year ended December 31, 2025, the face value of the corporate bonds whose conversion right has been exercised by the bondholders amounted to \$116,025 (US\$4,200 thousand), of which \$4,310 was transferred to common stock and \$111,716 was transferred to capital surplus, additional paid-in capital arising from bond conversion as the net amount of conversion exceeds the par value of the common stock converted. In addition, the discount on bonds payable, current financial assets at fair value through profit or loss and capital surplus - stock options of the corporate bonds whose conversion right has been exercised on the conversion date amounting to \$4,536, \$627, and \$1,053, respectively, were also transferred to capital surplus, additional paid-in capital arising from bond conversion.
- viii. For the year ended December 31, 2024, the face value of the corporate bonds whose conversion right has been exercised by the bondholders amounted to \$3,215,542

(US\$116,400 thousand), of which \$119,145 was transferred to common stock and \$3,079,289 was transferred to capital surplus, additional paid-in capital arising from bond conversion as the net amount of conversion exceeds the par value of the common stock converted. In addition, the discount on bonds payable, current financial assets at fair value through profit or loss, current financial liabilities at fair value through profit or loss and capital surplus - stock options of the corporate bonds whose conversion right has been exercised on the conversion date amounting to \$122,502, \$5,858, \$571, and \$30,043, respectively, were also transferred to capital surplus, additional paid-in capital arising from bond conversion.

- (b) The terms of the 5th overseas unsecured convertible bonds issued by the Company on January 30, 2023 are as follows:
- i. The total issuance amount was US\$150,000 thousands and the coupon rate was 0%. The bonds mature 5 years from the issue date (January 30, 2023 ~ January 30, 2028) and will be redeemed in USD at 127.23% of face value at the maturity date.
 - ii. The bondholders have the right to ask for conversion of the bonds into common stock of the Company during the period from the date after three months of the bonds issue (excluding issue date) to 10 days before the maturity date, except for the stop transfer period as specified in the terms of the bonds or the laws/regulations. The rights and obligations of the new stock converted from the bonds are the same as the issued and outstanding common stock.
 - iii. The conversion price of the bonds is determined based on the pricing formula as set forth in the terms of the bonds (the conversion price as of the issue date was the US Dollar equivalent of NT\$288.65 per share/ USD:NTD=1:30.341), and is adjusted according to the pricing formula if the condition of the anti-dilution provisions occur subsequently.
 - iv. Unless previously, redeemed or repurchased and converted or retired in 3 years after the issue date or in the event that the stock cease to be listed on the Taiwan Stock Exchange, the bondholders have the right to require the Company to redeem the bonds, in whole or in part, at the price of the bonds' face value plus 4.875% of the face value as interests which is calculated on a semi-annual basis (that is, 115.55% of face value).
 - v. When more than 90% of the principal amount of the bonds has already been converted or redeemed or repurchased and retired or from three years to the day after the issue date to the maturity date, if the closing price for 20 transaction days of 30 consecutive business days of the Company's common stock on the Taiwan Stock Exchange (converted into U.S. dollars at the spot exchange rate) is greater than the early redemption price applicable on the day decided by the convertible ratio exceeds 130%, then the Company may redeem the bonds in whole or part at the early redemption amount.

- vi. Under the terms of the bonds, all bonds matured and converted are retired and not to be re-issued; all rights and obligations attached to the bonds are also extinguished.
 - vii. For the year ended December 31, 2025, the face value of the corporate bonds whose conversion right has been exercised by the bondholders amounted to \$746,389 (US\$24,600 thousand), of which \$28,163 was transferred to common stock and \$717,036 was transferred to capital surplus, additional paid-in capital arising from bond conversion as the net amount of conversion exceeds the par value of the common stock converted. In addition, the discount on bonds payable, current financial assets at fair value through profit or loss and capital surplus - stock options of the corporate bonds whose conversion right has been exercised on the conversion date amounting to \$44,175, \$5,395 and \$4,793, respectively, were also transferred to capital surplus, additional paid-in capital arising from bond conversion.
 - viii. For the year ended December 31, 2024, the face value of the corporate bonds whose conversion right has been exercised by the bondholders amounted to \$3,798,687 (US\$125,200 thousand), of which \$139,752 was transferred to common stock and \$3,642,737 was transferred to capital surplus, additional paid-in capital arising from bond conversion as the net amount of conversion exceeds the par value of the common stock converted. In addition, the discount on bonds payable, current financial assets at fair value through profit or loss, current financial liabilities at fair value through profit or loss and capital surplus - stock options of the corporate bonds whose conversion right has been exercised on the conversion date amounting to \$293,812, \$3,411, \$2,272 and \$25,122, respectively, were also transferred to capital surplus, additional paid-in capital arising from bond conversion.
 - ix. The convertible bonds have met the conditions outlined in the preceding Section v., which grant the issuing company the right to redeem all outstanding bonds at the early redemption price when more than 90% of the bonds have been redeemed, converted by bondholders, or repurchased and cancelled. On December 5, 2025, the Company redeemed the 5th overseas unsecured convertible corporate bonds with a total amounting to NT\$6,068 thousand (USD 200 thousand).
- (c) The terms of the 6th overseas unsecured convertible bonds issued by the Company on September 22, 2025 are as follows:
- i. The total issuance amount was US\$300,000 thousand and the coupon rate was 0%. The bonds mature 5 years from the issue date (September 22, 2025 ~ September 22, 2030) and will be redeemed in USD at 110.46% of face value at the maturity date.
 - ii. The bondholders have the right to ask for conversion of the bonds into common stock of the Company during the period from the date after three months of the bonds issue (excluding issue date) to 10 days before the maturity date, or on the day that the

- bondholders exercise the put option, or the 5th business day before the Company exercises the redemption (excluding maturity date), except for the stop transfer period as specified in the terms of the bonds or the laws/regulations. The rights and obligations of the new stock converted from the bonds are the same as the issued and outstanding common stock.
- iii. The conversion price of the bonds is determined based on the pricing formula as set forth in the terms of the bonds (the conversion price as of the issue date was the US Dollar equivalent of NT\$1,423.50 (in dollars) per share/ USD:NTD=1:30.287), and is adjusted according to the pricing formula if the condition of the anti-dilution provisions occur subsequently. The conversion price on December 31, 2025 was NT\$1,423.50 (in dollars) per share.
 - iv. Unless previously redeemed, repurchased and retired or converted in 3 years after the issue date or in the event that the stock cease to be listed on the Taiwan Stock Exchange, the bondholders have the right to require the Company to redeem the bonds, in whole or in part, at the price of the bonds' face value plus 2% of the face value as interests which is calculated on a semi-annual basis (that is, 106.15% of face value).
 - v. When more than 90% of the principal amount of the bonds has already been redeemed, converted or repurchased and retired or from three years to the day after the issue date to the maturity date, if the closing price for 20 transaction days of 30 consecutive business days of the Company's common stock on the Taiwan Stock Exchange (converted into U.S. dollars at the spot exchange rate) is greater than the early redemption price applicable on the day decided by the convertible ratio exceeds 130%, then the Company may redeem the bonds in whole or part at the early redemption amount.
 - vi. Under the terms of the bonds, all bonds matured and converted are retired and not to be re-issued; all rights and obligations attached to the bonds are also extinguished.
 - vii. There was no exercise of conversion rights applicable as the bonds have not been issued over three months as at December 31, 2025.
- B. Regarding the issuance of convertible bonds, the equity conversion options were separated from the liability component and were recognised in 'capital surplus - stock options' in accordance with IAS 32. The call options and put options embedded in bonds payable were separated from their host contracts and were recognised in 'financial assets at fair value through profit or loss' in net amount in accordance with IFRS 9 because the economic characteristics and risks of the embedded derivatives were not closely related to those of the host contracts. The effective interest rates of the bonds payable after such separation ranged between 4.8411% and 5.1072%. As at December 31, 2025, the balance of capital surplus - stock options was \$1,006,875.
- C. For the years ended December 31, 2025 and 2024, amortization of discount on bonds payable were \$131,015 and \$205,255, respectively.

(17) Long-term borrowings

	<u>December 31, 2025</u>	<u>December 31, 2024</u>
<u>Secured borrowings</u> (Note 1)		
Syndicated borrowings	\$ 2,347,086	\$ 3,417,558
Bank borrowings	542,106	608,440
Government subsidized bank borrowings	1,187,921	924,277
Less: Unamortized interest on government subsidized bank borrowings	(44,227)	(45,504)
<u>Unsecured borrowings</u>		
Line of credit borrowings - Foreign currency (Note 2)	1,844,941	-
Less: Current portion (shown as long-term liabilities, current portion)	(2,490,090)	(1,039,357)
	<u>\$ 3,387,737</u>	<u>\$ 3,865,414</u>
Interest rate range	<u>0.58%~4.93%</u>	<u>0.58%~5.69%</u>

Note 1: Details of the collateral pledged for borrowings are provided in Note 8.

Note 2: Borrowings amounted to EUR 50,000 and EUR 0 (in thousands), respectively.

Secured borrowings - syndicated borrowings

The Group entered into a three-year long-term borrowing and revolving syndicated borrowing contract with Taishin International Bank and other banks on September 8, 2023. The Group shall maintain a leverage ratio (as defined in the contract) of not higher than 2.5~3.5 (as the schedule defined in the contract) and repay coverage ratio (as defined in the contract) of not lower than 1.1 times based on the contract. The aforementioned financial ratios are reviewed semiannually based on the audited annual consolidated financial statements and the unaudited semiannual consolidated financial statements provided by the Group. As at December 31, 2025, the aforementioned financial ratios were calculated from the audited consolidated financial statements of the Group and did not violate the requirements set in the syndicated borrowing agreement.

Secured borrowings - government subsidized bank borrowings

The subsidiary, BizLink International Corp., qualified for acquiring the subsidy loan project from the “Action Plan for Welcoming Overseas Taiwanese Businesses to Return to Invest in Taiwan” from the Ministry of Economic Affairs and entered into loan contracts with financial institutions in April 2023 with a line of credit amounting to NT\$2.414 billion and terms from five to ten years. Funding from these loans was used to invest in machineries, equipment and plant expansions and broaden the Company’s sources of working capital.

(18) Provisions

	Warranty	Employee benefits	Other	Total
Balance at January 1, 2025	\$ 108,443	\$ 78,187	\$ 68,138	\$ 254,768
Additional provisions	42,851	11,495	115,325	169,671
Acquired from business combination	7,099	-	-	7,099
Used during the period	(33,022)	(27,588)	(37,081)	(97,691)
Reversal of unused amounts	(18,276)	(1,648)	(34,015)	(53,939)
Reclassifications	-	801	(801)	-
Exchange differences	6,764	5,491	7,017	19,272
Balance at December 31, 2025	<u>\$ 113,859</u>	<u>\$ 66,738</u>	<u>\$ 118,583</u>	<u>\$ 299,180</u>

	Warranty	Employee benefits	Other	Total
Balance at January 1, 2024	\$ 105,166	\$ 73,852	\$ 59,225	\$ 238,243
Additional provisions	39,838	45,513	45,228	130,579
Acquired from business combination	-	-	2,536	2,536
Used during the period	(28,466)	(41,436)	(13,129)	(83,031)
Reversal of unused amounts	(9,173)	(55)	(26,787)	(36,015)
Exchange differences	1,078	313	1,065	2,456
Balance at December 31, 2024	<u>\$ 108,443</u>	<u>\$ 78,187</u>	<u>\$ 68,138</u>	<u>\$ 254,768</u>

Analysis of total provisions:

	December 31, 2025	December 31, 2024
Current	<u>\$ 225,086</u>	<u>\$ 170,198</u>
Non-current	<u>\$ 74,094</u>	<u>\$ 84,570</u>

The Group's liability provisions are related to the provision for warranty of products sold, which is estimated based on past experience of the use of warranties on the product.

(19) Post-employment benefit plans

A. Defined benefit plans

- (a) The subsidiary-BizLink International Corp. has a defined benefit pension plan in accordance with the Labor Standards Act, covering all regular employees' service years prior to the enforcement of the Labor Pension Act on July 1, 2005 and service years thereafter of employees who chose to continue to be subject to the pension mechanism under the Labor Standards Act. Under the defined benefit pension plan, two units are accrued for each year of service for the first 15 years and one unit for each additional year thereafter, subject to a maximum of 45 units. Pension benefits are based on the number of units accrued and the average monthly salaries and wages of the last 6 months prior to retirement. The Company and its domestic subsidiaries contribute monthly an amount equal to 2% of the employees' monthly salaries and wages to the retirement fund deposited with Bank of Taiwan, the trustee, under the name of the independent retirement fund committee. Also, the Company and its domestic subsidiaries would assess the balance in the aforementioned labor pension reserve account by December 31, every year. If the account balance is insufficient to pay the pension

calculated by the aforementioned method to the employees expected to qualify for retirement in the following year, the Company and its domestic subsidiaries will make contributions to cover the deficit by next March.

Some European subsidiaries of the Group, in accordance with the relevant local retirement pension regulations, calculate the retirement benefits that should be paid to employees participating in the retirement plan based on the statutory payment method in each territory when they meet the conditions.

(b) The amounts recognised in the balance sheet are as follows:

	December 31, 2025	December 31, 2024
Present value of defined benefit obligations	\$ 1,088,527	\$ 1,072,288
Fair value of plan assets	(331,203)	(300,167)
Net defined benefit liability	<u>\$ 757,324</u>	<u>\$ 772,121</u>

(c) Movements in net defined benefit liabilities are as follows:

	2025		
	Present value of defined benefit obligations	Fair value of plan assets	Net defined benefit liability
At January 1	\$ 1,072,288	(\$ 300,167)	\$ 772,121
Current service cost	9,992	-	9,992
Interest expense (income)	36,878	(10,605)	26,273
	<u>1,119,158</u>	<u>(310,772)</u>	<u>808,386</u>
Remeasurements:			
Return on plan assets (excluding amounts included in interest income or expense)	-	3,553	3,553
Change in demographic assumptions	4,725	-	4,725
Change in financial assumptions	(69,439)	-	(69,439)
Experience adjustments	(11,668)	-	(11,668)
Exchange differences	-	-	-
	<u>(76,382)</u>	<u>3,553</u>	<u>(72,829)</u>
Pension fund contribution	13,755	(15,979)	(2,224)
Paid pension	(49,920)	15,887	(34,033)
Settlement	-	163	163
Exchange difference	81,916	(24,055)	57,861
At December 31	<u>\$ 1,088,527</u>	<u>(\$ 331,203)</u>	<u>\$ 757,324</u>

2024

	Present value of defined benefit obligations	Fair value of plan assets	Net defined benefit liability
At January 1	\$ 1,067,922	(\$ 281,202)	\$ 786,720
Current service cost	9,334	-	9,334
Interest expense (income)	37,004	(9,687)	27,317
	<u>1,114,260</u>	<u>(290,889)</u>	<u>823,371</u>
Remeasurements:			
Return on plan assets (excluding amounts included in interest income or expense)	-	4,375	4,375
Change in demographic assumptions	19	-	19
Change in financial assumptions	4,416	-	4,416
Experience adjustments	(19,040)	-	(19,040)
Exchange differences	(6,118)	-	(6,118)
	<u>(20,723)</u>	<u>4,375</u>	<u>(16,348)</u>
Pension fund contribution	13,607	(15,732)	(2,125)
Paid pension	(45,945)	3,087	(42,858)
Exchange difference	11,089	(1,008)	10,081
At December 31	<u>\$ 1,072,288</u>	<u>(\$ 300,167)</u>	<u>\$ 772,121</u>

- (d) The Bank of Taiwan was commissioned to manage the Fund of the Company's and domestic subsidiaries' defined benefit pension plan in accordance with the Fund's annual investment and utilisation plan and the "Regulations for Revenues, Expenditures, Safeguard and Utilisation of the Labor Retirement Fund" (Article 6: The scope of utilisation for the Fund includes deposit in domestic or foreign financial institutions, investment in domestic or foreign listed, over-the-counter, or private placement equity securities, investment in domestic or foreign real estate securitisation products, etc.). With regard to the utilisation of the Fund, its minimum earnings in the annual distributions on the final financial statements shall be no less than the earnings attainable from the amounts accrued from two-year time deposits with the interest rates offered by local banks. If the earnings is less than aforementioned rates, government shall make payment for the deficit after being authorised by the Regulator. The Company and domestic subsidiaries have no right to participate in managing and operating that fund and hence the Company and domestic subsidiaries are unable to disclose the classification of plan assets fair value in accordance with IAS 19 paragraph 142. The composition of fair value of plan assets as at December 31, 2025 and 2024 is given in the Annual Labor Retirement Fund Utilisation Report announced by the

government.

(e) The principal actuarial assumptions used were as follows:

	Years ended December 31,	
	2025	2024
Discount rate	1.50%~4.13%	1.625%~3.48%
Future salary increases	0%~3.00%	0%~3.00%

Assumptions regarding future mortality experience are set based on actuarial advice in accordance with published statistics and experience in each territory.

Because the main actuarial assumption changed, the present value of defined benefit obligation is affected. The analysis was as follows:

	Discount rate		Future salary increases	
	Increase 0.25%	Decrease 0.25%	Increase 0.25%	Decrease 0.25%
<u>December 31, 2025</u>				
Effect on present value of defined benefit obligation	(\$ 26,480)	\$ 27,724	\$ 1,310	(\$ 1,213)
<u>December 31, 2024</u>				
Effect on present value of defined benefit obligation	(\$ 27,872)	\$ 29,171	\$ 1,159	(\$ 1,074)

The sensitivity analysis above is based on one assumption which changed while the other conditions remain unchanged. In practice, more than one assumption may change all at once. The method of analysing sensitivity and the method of calculating net pension liability in the balance sheet are the same. The methods and types of assumptions used in preparing the sensitivity analysis did not change compared to the previous period.

(f) Expected contributions to the defined benefit pension plans of the Group for the year ending December 31, 2026 amount to \$18,875.

(g) As at December 31, 2025, the weighted average duration of the retirement plan is 7.9~22.9 years.

B. Defined contribution plans

(a) The subsidiaries- BizLink International Corp. and BizLink (BVI) Corp. Limited Taiwan Branch have established a defined contribution pension plan (the “New Plan”) under the Labor Pension Act (the “Act”), covering all regular employees with R.O.C. nationality. Under the New Plan, the domestic subsidiaries contribute monthly an amount based on 6% of the employees’ monthly salaries and wages to the employees’ individual pension accounts at the Bureau of Labor Insurance. The benefits accrued are paid monthly or in lump sum upon termination of employment.

(b) Overseas subsidiaries contribute pension in accordance with local government regulations, and recognise pension expenses at the time of contribution.

(c) The pension costs under defined contribution pension plans of the Group for the years ended December 31, 2025 and 2024, were \$482,795 and \$402,795, respectively.

(20) Share-based payment

A. The Group's share-based payment arrangements were as follows:

Type of arrangement	Grant date	Quantity granted	Contract period	Vesting conditions
Employee stock options	2020.03.13	1,170,000	6 years	Note
Employee stock options	2024.12.18	1,500,000	6 years	Note

Note: Each option is eligible to subscribe for one common stock when exercised. The eligibility is limited to the full-time employees who work for either the Company or the subsidiaries that are directly or indirectly held by the Company with 100% equity interest. The options granted are valid for six years and exercisable at certain percentages from the date after two years of the issuance. According to the terms, the exercise price should not be lower than the closing price of the Company's common stock on the grant date. The exercise price will be adjusted according to the pricing formula upon the changes in shares of the common stock.

B. Details of the share-based payment arrangements are as follows:

	Years ended December 31,			
	2025		2024	
	Unit (in thousands)	Weighted-average exercise price (in NT dollars per share)	Unit (in thousands)	Weighted-average exercise price (in NT dollars per share)
Options outstanding at January 1	1,894	\$ 510.83	749	\$ 139.90
Options granted	-	-	1,500	609.00
Options exercised	(270)	136.09	(355)	139.16
Options forfeited	(60)	609.00	-	-
Options expired	(15)	136.60	-	-
Options outstanding at December 31	<u>1,549</u>	<u>562.95</u>	<u>1,894</u>	<u>510.83</u>
Options exercisable at December 31	<u>109</u>	<u>133.60</u>	<u>101</u>	<u>136.60</u>

C. The average stock price of stock options at exercise dates for the years ended December 31, 2025 and 2024 were NT\$490.32 (in dollars) to NT\$1,526 (in dollars) and NT\$244.61 (in dollars) to NT\$570.07 (in dollars), respectively.

D. Related information of stock options outstanding at balance sheet date is as follows:

	December 31, 2025		December 31, 2024	
	Range of exercise price (NT dollars)	Weighted-average remaining contractual life (in years)	Range of exercise price (NT dollars)	Weighted-average remaining contractual life (in years)
Issuance for the year ended December 31, 2020	\$ 133.60	0.19	\$ 136.60	1.19
Issuance for the year ended December 31, 2024	595.30	4.96	609.00	5.96

E. The fair value of stock options granted is measured using the Black-Scholes option-pricing model and Binomial tree valuation model, respectively. Relevant information is as follows:

Type of arrangement	Grant date	Stock price (in dollars)	Exercise price (in dollars)	Expected price volatility	Expected option life	Expected dividends	Risk-free interest rate	Fair value per unit (in dollars)
Employee stock options	2020.03.13	163.5	163.5	40% (Note 1)	6 years	-	0.4234%~ 0.4721%	51.78~ 60.38
Employee stock options	2024.12.18	609	609	38.65% (Note 2)	6 years	-	1.5401%	239.71

Note 1: The expected price volatility is a forecast of future stock price volatility based on the historical stock price of the Company and the historical volatilities used as reference for this valuation of volatility are those traced back from March 13, 2020.

Note 2: Expected price volatility rate is calculated based on the daily natural logarithmic rates of return of the stock price on December 18, 2024 as well as the daily closing price in the previous six years, and then annualized by the standard deviation of the daily rates of return.

F. Compensation cost recognised by the Company for the years ended December 31, 2025 and 2024 were \$97,663 and \$6,122, respectively.

(21) Share capital

As at December 31, 2025, the Company's authorised capital was \$5,000,000, consisting of 500,000 thousand shares of common stock, and the paid-in capital was \$1,949,699 with a par value of \$10 (in dollars) per share. All proceeds from shares issued have been collected.

Movements in the number of the Company's common stock outstanding are as follows (unit: in thousands):

	2025	2024
At January 1	189,554	163,309
Capitalization of earnings	1,898	-
Bonds payable converted	3,248	25,890
Employee share options exercised	270	355
At December 31	194,970	189,554

(22) Capital surplus

Pursuant to the R.O.C. Company Act, capital surplus arising from paid-in capital in excess of par value on issuance of common stock and donations can be used to cover accumulated deficit or to issue new stock or cash to shareholders in proportion to their share ownership, provided that the Company has no accumulated deficit. Further, the R.O.C. Securities and Exchange Act requires that the amount of capital surplus to be capitalised mentioned above should not exceed 10% of the paid-in capital each year. However, capital surplus should not be used to cover accumulated deficit unless the legal reserve is insufficient.

	Share premium	Treasury shares	Conversion of bonds premium	Corporate bond options	Employee stock options	Expired stock options	Net change in equity of associates	Total
Balance at January 1, 2025	\$ 8,014,087	\$ 17,132	\$ 13,282,079	\$ 7,698	\$ 19,584	\$ 144,755	\$ 7,887	\$ 21,493,222
Issuance of convertible bonds	-	-	-	1,005,062	-	-	-	1,005,062
Conversion of convertible bonds	-	-	877,287	(5,846)	-	-	-	871,441
Redemption of convertible bonds	-	1,118	-	(39)	-	-	-	1,079
Employee stock options exercised	45,117	-	-	-	(11,072)	-	-	34,045
Share-based payments	-	-	-	-	97,663	-	-	97,663
Employee stock options expired	-	-	-	-	(533)	533	-	-
Balance at December 31, 2025	<u>\$ 8,059,204</u>	<u>\$ 18,250</u>	<u>\$ 14,159,366</u>	<u>\$ 1,006,875</u>	<u>\$ 105,642</u>	<u>\$ 145,288</u>	<u>\$ 7,887</u>	<u>\$ 23,502,512</u>

	Share premium	Treasury shares	Conversion of bonds premium	Corporate bond options	Employee stock options	Expired stock options	Net change in equity of associates	Total
Balance at January 1, 2024	\$ 7,954,787	\$ 17,132	\$ 6,095,000	\$ 62,863	\$ 26,847	\$ 144,755	\$ 7,887	\$ 14,309,271
Conversion of convertible bonds	-	-	7,187,079	(55,165)	-	-	-	7,131,914
Employee stock options exercised	59,300	-	-	-	(13,385)	-	-	45,915
Share-based payments	-	-	-	-	6,122	-	-	6,122
Balance at December 31, 2024	<u>\$ 8,014,087</u>	<u>\$ 17,132</u>	<u>\$ 13,282,079</u>	<u>\$ 7,698</u>	<u>\$ 19,584</u>	<u>\$ 144,755</u>	<u>\$ 7,887</u>	<u>\$ 21,493,222</u>

(23) Retained earnings

- A. The Company's Articles of Incorporation prescribed that, without violating laws and regulations, the Board of Directors may, upon resolution adopted by a majority vote at a meeting of the Board of Directors attended by two-thirds of the total number of directors, distribute dividends and bonus, legal reserve and/or capital surplus arising from paid-in capital in excess of par value on issuance of common stock and donations, in whole or in part, in the form of cash, to its original shareholders. The distribution shall also be reported at the shareholders' meeting.
- B. The current year's earnings, if any, shall first be used to offset prior years' operating losses and then 10% of the remaining amount shall be set aside as legal reserve until the accumulated legal reserve equals the Company's total capital. The remaining shall be set aside or reversed as special reserve in accordance with the applicable public company rules or as requested by the regulatory authority. Any balance remaining may be distributed as dividends (including cash dividends or stock dividends) in accordance with the regulations and the applicable public company rules and

after taking into consideration of finance, business and operational factors with the amount of profits distributed at not lower than 10% of profit after tax of current year and the amount of cash dividends distributed thereupon shall not be less than 10% of the profit proposed to be distributed of current year.

- C. Legal reserve may be used to offset any deficit. If the Company has no deficit and the legal reserve has exceeded 25% of its paid-in capital, the excess may be transferred to capital or distributed in cash.
- D. The Company appropriates or reverses a special reserve in accordance with Order No. Financial-Supervisory-Securities-Corporate-1010012865 and the directive titled “Questions and Answers for Special Reserves Appropriated Following Adoption of IFRSs”. Distribution can be made out of any subsequent reversal of debits to other equity items.
- E. The appropriations of 2024 and 2023 earnings as resolved by the shareholders’ meeting on May 29, 2025 and May 30, 2024, respectively are as follows:

	Years ended December 31,	
	2024	2023
Legal reserve appropriated	\$ 440,937	\$ 224,695
Special reserve reversed	(\$ 823,158)	(\$ 166,723)
Cash dividends	\$ 2,278,026	\$ 1,469,782
Stock dividends	\$ 18,983	\$ -
Cash dividend per share (in dollars)	\$ 12.00	\$ 9.00
Stock dividend per share (in dollars)	\$ 0.10	\$ -

- F. The appropriations of 2025 earnings as proposed by the Board of Directors meeting on March 6, 2026, are as follows:

	Year ended December 31, 2025	
	Amount	Dividends per share (in dollars)
Legal reserve appropriated	\$ 905,584	
Cash dividends	\$ 2,925,051	\$ 15.00

The above appropriation of cash dividends has been resolved by the Board of Directors. The remaining proposed appropriations of earnings are to be resolved by the shareholders at their annual general meeting. The total amount of cash dividend as resolved by the Board of Directors was US\$93,006 thousand/US\$0.47694754 per share (the exchange rate is tentatively set at USD:NTD = 1:31.45).

(24) Other equity items

A. Exchange differences on translation of foreign financial statements:

	Years ended December 31,	
	2025	2024
Beginning balance	\$ 101,589	(\$ 1,132,371)
Recognised for the year		
Exchange differences on translation of foreign financial statements	2,712,176	(1,387,881)
Exchange differences on translation to presentation currency	(1,214,726)	2,621,841
Ending balance	<u>\$ 1,599,039</u>	<u>\$ 101,589</u>

B. Unrealised gains from financial assets measured at fair value through other comprehensive income:

	Years ended December 31,	
	2025	2024
Beginning balance	\$ 17,859	\$ 7,311
Recognised for the year		
Unrealised gains on equity instruments	78,895	10,548
Ending balance	<u>\$ 96,754</u>	<u>\$ 17,859</u>

C. Gains (losses) on hedging instruments:

Cash flow hedges

	Years ended December 31,	
	2025	2024
Beginning balance	(\$ 3,460)	\$ 3,263
Recognised for the year		
Gains on fair value change of hedging instruments		
Raw material price risk - copper futures contract	48,415	9,168
Transferred to initial carrying amount of hedged items		
Raw material price risk - copper futures contract	(21,296)	(17,330)
Related income tax	(4,600)	1,439
Ending balance	<u>\$ 19,059</u>	<u>(\$ 3,460)</u>

(25) Non-controlling interest

	Years ended December 31,	
	2025	2024
Beginning balance	\$ 8,030	\$ 12,331
Loss for the year	(131)	(5,628)
Other comprehensive income (loss) for the year		
Exchange differences on translation of foreign financial statements	782	596
Exchange differences on translation to presentation currency	(485)	731
Ending balance	<u>\$ 8,196</u>	<u>\$ 8,030</u>

(26) Operating revenue

	Years ended December 31,	
	2025	2024
Revenue from contracts with customers	<u>\$ 71,247,272</u>	<u>\$ 54,080,481</u>

A. Disaggregation of revenue from contracts with customers

The Group derives revenue in the following major product lines:

	Computing and transportation	Industrial applications	Home appliances	Total
Year ended December 31, 2025				
Segment revenue	\$ 98,647,030	\$ 24,710,053	\$ 8,662,738	\$ 132,019,821
Inter-segment	(54,014,761)	(5,787,137)	(970,651)	(60,772,549)
External customers	<u>\$ 44,632,269</u>	<u>\$ 18,922,916</u>	<u>\$ 7,692,087</u>	<u>\$ 71,247,272</u>
Timing of revenue recognition				
At a point in time	<u>\$ 44,632,269</u>	<u>\$ 18,922,916</u>	<u>\$ 7,692,087</u>	<u>\$ 71,247,272</u>
	Computing and transportation	Industrial applications	Home appliances	Total
Year ended December 31, 2024				
Segment revenue	\$ 57,922,080	\$ 24,760,883	\$ 9,871,520	\$ 92,554,483
Inter-segment	(32,434,680)	(5,099,824)	(939,498)	(38,474,002)
External customers	<u>\$ 25,487,400</u>	<u>\$ 19,661,059</u>	<u>\$ 8,932,022</u>	<u>\$ 54,080,481</u>
Timing of revenue recognition				
At a point in time	<u>\$ 25,487,400</u>	<u>\$ 19,661,059</u>	<u>\$ 8,932,022</u>	<u>\$ 54,080,481</u>

B. Contract liabilities

- (a) As at December 31, 2025, December 31, 2024 and January 1, 2024, the Group has recognised the revenue-related contract liabilities from sales contracts with customers of \$199,884, \$277,178 and \$184,510, respectively.
- (b) For the years ended December 31, 2025 and 2024, the Group recognised revenue arising from contract liabilities as at December 31, 2024 and 2023, amounting to \$167,001 and \$176,909, respectively.

(27) Interest income

	Years ended December 31,	
	2025	2024
Interest income from bank deposits	\$ 348,521	\$ 425,660
Other interest income	463	363
	<u>\$ 348,984</u>	<u>\$ 426,023</u>

(28) Other income

	Years ended December 31,	
	2025	2024
Rental revenue	\$ 47,529	\$ 43,632
Government grant income	71,564	70,449
Dividends income	10,494	9,389
Others	12,720	18,598
	<u>\$ 142,307</u>	<u>\$ 142,068</u>

(29) Other gains and losses

	Years ended December 31,	
	2025	2024
Losses on disposals of property, plant and equipment	(\$ 26,783)	(\$ 4,022)
Losses on disposals of intangible assets	(971)	(567)
Gains on disposal of investments	1,160	-
Gains on lease modification	17,060	11
Net foreign exchange (losses) gains	(399,631)	148,992
Gains on financial assets at fair value through profit or loss	107,253	27,938
Gains (losses) on financial liabilities at fair value through profit or loss	37,189	(215,201)
Impairment of investments accounted for under equity method	(77,677)	-
Impairment loss on property, plant and equipment	(128,394)	(7,180)
Impairment loss on intangible assets	(3,508)	-
Loss on redemption of convertible bonds	(1,519)	-
Others	18,455	49,170
	<u>(\$ 457,366)</u>	<u>(\$ 859)</u>

(30) Finance costs

	Years ended December 31,	
	2025	2024
Interest expense on bank borrowings	\$ 313,586	\$ 456,196
Bank arrangement fees	14,501	15,256
Amortization of discounts on convertible bonds	131,015	205,255
Interest on lease liabilities	43,505	48,477
Other interest expense	135,163	103,494
Less: Capitalisation of qualifying assets	(9,025)	(13,750)
	<u>\$ 628,745</u>	<u>\$ 814,928</u>

(31) Employee benefit, depreciation and amortization expense

	Years ended December 31,	
	2025	2024
Short-term employee benefits	\$ 12,276,351	\$ 10,371,477
Post-employment benefits		
Defined contribution plan	482,795	402,795
Defined benefit plan	36,265	36,651
Share-based payment		
Equity-settled	97,663	6,122
Other employee benefits	1,854,100	1,611,437
Total employee benefit expenses	<u>\$ 14,747,174</u>	<u>\$ 12,428,482</u>
Summary by function		
Operating costs	\$ 8,671,828	\$ 7,269,199
Operating expenses	6,075,346	5,159,283
	<u>\$ 14,747,174</u>	<u>\$ 12,428,482</u>
Depreciation expense	<u>\$ 2,050,841</u>	<u>\$ 1,810,143</u>
Amortization expense	<u>\$ 503,358</u>	<u>\$ 400,479</u>

A. In accordance with the Articles of Incorporation of the Company, a ratio of distributable profit of the current year shall be distributed as employees' compensation and directors' remuneration. The ratio shall not be lower than 1% but no higher than 5% for employees' compensation and shall not be higher than 3% for directors' remuneration. However, if the Company has accumulated deficits, the earnings shall be retained to cover losses. The employees' compensation will be distributed in the form of shares or cash.

Employees' compensation and directors' remuneration for the years ended December 31, 2025 and 2024 were accrued based on profit of current year as of the end of reporting period in accordance with the aforementioned Articles of Incorporation of the Company and were recognised in wages and salaries.

	Years ended December 31,	
	2025	2024
Employees' compensation	\$ 168,967	\$ 38,899
Directors' remuneration	\$ 23,041	\$ 10,237

- B. The employees' compensation of \$175,727 and directors' remuneration of \$24,000 for 2025 were resolved by the Board of Directors on March 6, 2026. The difference between the amounts resolved at the meeting of Board of Directors and the amount recognized in the 2025 consolidated financial statements was accounted for as change in estimates and recognized in profit or loss for 2026.
- C. The employees' compensation of \$143,666 and directors' remuneration of \$20,320 for 2024 were resolved by the Board of Directors on March 11, 2025. The difference between the amounts resolved at the meeting of Board of Directors and the amount recognized in the 2024 consolidated financial statements was accounted for as change in estimates and recognized in profit or loss for 2025.
- D. Information about employees' compensation and directors' remuneration of the Company as resolved at the meeting of Board of Directors will be posted in the "Market Observation Post System" at the website of the Taiwan Stock Exchange.

(32) Income tax

A. Income tax expense

(a) Components of income tax expense:

	Years ended December 31,	
	2025	2024
Current tax:		
Current tax on profits for the year	\$ 2,897,185	\$ 2,034,916
Tax on undistributed surplus earnings	18,078	-
Prior year income tax under (over) estimation	6,044	(1,923)
Total current tax	2,921,307	2,032,993
Deferred tax:		
Origination and reversal of temporary differences	(98,858)	(105,075)
Impact of change in tax rate	38,172	-
Total deferred tax	(60,686)	(105,075)
Income tax expense	\$ 2,860,621	\$ 1,927,918

(b) The income tax (charge)/credit relating to components of other comprehensive income is as follows:

	Years ended December 31,	
	2025	2024
Cash flow hedges	\$ 4,600	(\$ 1,439)
Remeasurements of defined benefit obligations	\$ 22,350	\$ 3,112

B. Reconciliation between income tax expense and accounting profit

	Years ended December 31,	
	2025	2024
Tax calculated based on profit before tax and statutory tax rate (Note)	\$ 2,513,499	\$ 1,586,362
Expenses disallowed by tax regulation	16,005	35,417
Tax exempt income by tax regulation	(8,453)	(33,679)
Change in taxable loss/temporary differences	3,498	26,475
Effect from investment tax credits	(112,681)	(104,090)
Change in assessment of realisation of deferred tax assets	-	11,182
Prior year income tax under (over) estimation	6,044	(1,923)
Effect from Alternative Minimum Tax	135	133
Tax on undistributed surplus earnings	18,078	-
Amount of withholding tax on overseas subsidiaries' repatriation of earnings	386,324	408,041
Impact of change in tax rate	38,172	-
Income tax expense	\$ 2,860,621	\$ 1,927,918

Note: The basis for computing the applicable tax rate are the rates applicable in the respective countries where the Group entities operate.

C. Amounts of deferred tax assets or liabilities as a result of temporary differences and tax losses and are as follows:

2025						
	January 1	Recognised in profit or loss	Recognised in other comprehensive income	Exchange difference	Business combination	December 31
<u>Deferred tax assets</u>						
Temporary differences:						
Property, plant and equipment	\$ 23,847	\$ 2,331	\$ -	\$ 135	\$ -	\$ 26,313
Lease liabilities	222,440	(39,174)	-	7,697	-	190,963
Payable for annual leave	38,529	315	-	(531)	-	38,313
Loss on decline in market value	245,399	9,427	-	1,651	-	256,477
Defined benefit obligations	109,399	1,254	(20,796)	7,701	-	97,558
Unrealized profit	148,620	32,606	-	(4,268)	-	176,958
Allowance for losses on accounts receivable	23,816	(297)	-	(876)	-	22,643
Cash flow hedge	752	-	(727)	(25)	-	-
Others	86,061	16,388	-	4,744	-	107,193
Tax losses	97,813	97,510	-	(2,518)	-	192,805
	<u>\$ 996,676</u>	<u>\$ 120,360</u>	<u>(\$ 21,523)</u>	<u>\$ 13,710</u>	<u>\$ -</u>	<u>\$ 1,109,223</u>
<u>Deferred tax liabilities</u>						
Temporary differences:						
Property, plant and equipment	\$ 142,442	\$ 36,647	\$ -	\$ 5,466	\$ 520	\$ 185,075
Unappropriated earnings of subsidiaries	36,961	151,525	-	(139)	-	188,347
Cash flow hedge	-	-	3,873	141	-	4,014
Right-of-use assets	209,509	(40,676)	-	6,844	-	175,677
Others	1,051,216	(87,822)	1,554	71,838	24,680	1,061,466
	<u>\$ 1,440,128</u>	<u>\$ 59,674</u>	<u>\$ 5,427</u>	<u>\$ 84,150</u>	<u>\$ 25,200</u>	<u>\$ 1,614,579</u>
2024						
	January 1	Recognised in profit or loss	Recognised in other comprehensive income	Exchange difference	Business combination	December 31
<u>Deferred tax assets</u>						
Temporary differences:						
Property, plant and equipment	\$ 14,246	\$ 771	\$ -	\$ 689	\$ 8,141	\$ 23,847
Lease liabilities	225,585	(8,081)	-	4,936	-	222,440
Payable for annual leave	42,146	(4,660)	-	1,043	-	38,529
Loss on decline in market value	237,030	(4,492)	-	12,861	-	245,399
Defined benefit obligations	107,907	4,587	(3,112)	17	-	109,399
Unrealized profit	92,278	50,049	-	6,293	-	148,620
Allowance for losses on accounts receivable	24,724	(2,448)	-	1,540	-	23,816
Cash flow hedge	-	-	747	5	-	752
Others	78,879	4,189	-	2,993	-	86,061
Tax losses	66,484	25,676	-	5,653	-	97,813
	<u>\$ 889,279</u>	<u>\$ 65,591</u>	<u>(\$ 2,365)</u>	<u>\$ 36,030</u>	<u>\$ 8,141</u>	<u>\$ 996,676</u>

	January 1	Recognised in profit or loss	Recognised in other comprehensive income	Exchange difference	Business combination	December 31
<u>Deferred tax liabilities</u>						
Temporary differences:						
Property, plant and equipment	\$ 106,803	\$ 34,856	\$ -	\$ 783	\$ -	\$ 142,442
Unappropriated earnings of subsidiaries	17,406	17,974	-	1,581	-	36,961
Cash flow hedge	671	-	(692)	21	-	-
Right-of-use assets	214,140	(9,642)	-	5,011	-	209,509
Others	822,360	(82,672)	-	3,711	307,817	1,051,216
	<u>\$ 1,161,380</u>	<u>(\$ 39,484)</u>	<u>(\$ 692)</u>	<u>\$ 11,107</u>	<u>\$ 307,817</u>	<u>\$ 1,440,128</u>

D. Expiration dates of unused tax losses and amounts of unrecognised deferred tax assets are as follows:

December 31, 2025				
Expiry year	Amount filed/ assessed	Unused amount	Unrecognised deferred tax assets	
2026	\$ 50,645	\$ 50,645	\$	50,645
2027	35,157	35,157		35,157
2028	34,720	34,720		34,720
2029	23,787	23,787		23,787
2030	10,741	10,741		10,741
No expiry date	1,301,791	1,301,791		760,191
	<u>\$ 1,456,841</u>	<u>\$ 1,456,841</u>	<u>\$</u>	<u>915,241</u>
December 31, 2024				
Expiry year	Amount filed/ assessed	Unused amount	Unrecognised deferred tax assets	
2025	\$ 22,865	\$ 22,865	\$	22,865
2026	52,761	52,761		52,761
2027	36,626	36,626		36,626
2028	36,171	36,171		36,171
2029	4,839	4,839		4,839
No expiry date	1,490,845	1,490,845		1,034,271
	<u>\$ 1,644,107</u>	<u>\$ 1,644,107</u>	<u>\$</u>	<u>1,187,533</u>

F. The Group has not recognised taxable temporary differences associated with investment in subsidiaries as deferred tax liabilities. As at December 31, 2025 and 2024, the amounts of temporary difference unrecognised as deferred tax liabilities were \$10,962,225 and \$6,710,975, respectively.

G. The income tax returns of the Company's subsidiaries, BizLink International Corp. and BizLink (BVI) Corp. Limited Taiwan Branch, through 2023 have been assessed and approved by the Tax Authority.

- H. The Group has applied the exception to the requirements to recognise and disclose information on deferred tax assets and liabilities related to Pillar Two income taxes.
- I. The Group's exposure to Pillar Two income taxes arising from the Pillar Two legislation is as follows:

The Group is within the scope of the Pillar Two model rules published by the Organisation for Economic Co-operation and Development (OECD). The Group's subsidiaries incorporated in Ireland, Belgium, European Union, Singapore, Malaysia and Switzerland enacted and applied the Pillar Two legislation, of which subsidiaries operating in the Singapore jurisdiction had an average effective tax rate of 13.2%, calculated in accordance with IAS 12. As at December 31, 2025, the Group had no significant current income tax exposure based on the assessment. The Group will continue to assess the impact of the Pillar Two legislation in each country when it comes into effect.

(33) Earnings per share

<u>Units:per share (in dollars)</u>	Years ended December 31,	
	2025	2024
Basic earnings per share	\$ 46.57	\$ 25.16
Diluted earnings per share	\$ 46.33	\$ 23.59

Earnings used in the computation of earnings per share and weighted average number of common stock are as follows:

<u>Profit for the year</u>	Years ended December 31,	
	2025	2024
Earnings used in the computation of basic earnings per share	\$ 9,005,366	\$ 4,396,138
Convertible bonds interest	131,015	205,255
Earnings used in the computation of diluted earnings per share	\$ 9,136,381	\$ 4,601,393

<u>Unit:in the thousands of shares</u>	Years ended December 31,	
	2025	2024
Weighted average number of common stock in the computation of basic earnings per share (Note 1)	\$ 193,366	\$ 174,736
Assumed conversion of all dilutive potential common stock		
Convertible bonds	3,291	19,952
Employee stock options (Note 2)	372	263
Employees' compensation	158	99
Weighted average number of common stock in the computation of diluted earnings per share	<u>197,187</u>	<u>195,050</u>

Note 1: On May 29, 2025, the shareholders of the Company resolved the distribution of stock dividends for the year 2024. The ex-rights date for stock dividends is July 25, 2025. The weighted average number of shares mentioned above has been retrospectively adjusted proportionately to the ratio of capital increase from distributing new shares without consideration.

Note 2: The employee stock options issued by the Company on December 18, 2024, of which the exercise price was higher than the average market price of the shares from the issue date to the end of the year 2024. As employee stock options had anti-dilutive effect, they were not included in the calculation of diluted earnings per share.

When the Company offers compensation or bonus paid to employees that may be settled in shares or cash at the Company's option, the Company shall presume that the employee compensation will be settled in shares, and the resulting potential shares shall be included in diluted earnings per share if the effect is dilutive. Such dilutive effect of the potential shares is included in the computation of diluted earnings per share until the number of shares to be distributed to employees is resolved in the following year.

(34) Business combinations

A. Business combinations of the Group for the years ended December 31, 2025 and 2024 are as follows:

- (a) On May 30, 2025, the Group acquired 100% of the share capital of BizLink Alpha AG (formerly known as Alpha Elektrotechnik AG, and referred to herein as "Alpha") for CHF 17,854 thousand (equivalent to NT\$643,371) and obtained the control over Alpha. As a result of the acquisition, the Group expects to strengthen its product portfolio and market share of major customers in the railway and transportation business. The allocation of the acquisition price of Cable was completed in the fourth quarter of 2025.

- (b) On October 31, 2024, the Group acquired 100% of the share capital of BizLink System Integration Solutions (Slovakia) s.r.o. (formerly known as EASYS s.r.o., and referred to herein as “EASYS”) for EUR 54,519 thousand (equivalent to NT\$1,897,260) and obtained the control over EASYS. As a result of the acquisition, the Group expects to help the Company to gain more market shares in the major customers, strengthen local serviceability in Eastern Europe, and expand the Global Production Networks in the field of system integration solutions. The allocation of the acquisition price of EASYS was completed in the first quarter of 2025, and the purchase consideration was adjusted and decreased by EUR 436 thousand (equivalent to NT\$15,180) based on the adjustment terms in the share purchase agreement. Additionally, the net equity was adjusted, which resulted in a decrease in the allocation of acquisition price amounting to \$20,296.
- (c) On November 1, 2024, the Group acquired 100% of the share capital of Cable Connection, Inc. (“Cable”) for USD 7,887 thousand (equivalent to NT\$252,684) and obtained the control over Cable. As a result of the acquisition, the Group expects to gain more market shares in the major customers, and increase the added value of products. The allocation of the acquisition price of Cable was completed in the fourth quarter of 2024.
- B. The following table summarizes the consideration paid for the abovementioned acquired subsidiaries and the fair values of the assets acquired and liabilities assumed at the acquisition date:

	Alpha	EASYS (Note 1)	Cable
Purchase consideration			
Cash paid	\$ 518,606	\$ 1,897,260	\$ 252,684
Price adjustment refund	-	(15,180)	-
Contingent consideration (Note 2)	124,765	-	-
	<u>643,371</u>	<u>1,882,080</u>	<u>252,684</u>
Fair value of the identifiable assets acquired and liabilities assumed			
Cash	159,782	57,463	38,212
Accounts receivable	74,666	102,953	87,668
Other receivables	26,848	791	144
Inventories	93,356	325,630	51,288
Prepayments	1,024	49,302	1,271
Property, plant and equipment	371,059	34,555	1,793
Right-of-use assets	-	13,217	166,932
Intangible assets	190,985	1,272,536	48,060
Deferred tax assets	-	8,141	-
Other non-current assets	-	-	1,491

	Alpha	EASYS (Note 1)	Cable
Fair value of the identifiable assets acquired and liabilities assumed			
Contract liabilities	(\$ 30,472)	(\$ 46,692)	\$ -
Accounts payable	(4,143)	(129,507)	(21,417)
Other payables	(423,778)	(4,425)	(21,110)
Current tax liabilities	(15,387)	(10,461)	-
Provisions for liabilities - current	(7,099)	(2,536)	-
Lease liabilities - current	-	(10,264)	(20,485)
Deferred tax liabilities	(30,316)	(267,288)	(35,413)
Lease liabilities - non-current	-	-	(75,397)
Total identifiable net assets	406,525	1,393,415	223,037
Goodwill	\$ 236,846	\$ 488,665	\$ 29,647

Note 1: During the fourth quarter of 2024, the Group paid a consideration of \$1,828,332 for acquiring the equity interest in EASYS. Subsequently, during the first quarter of 2025, the Group paid the contingent consideration of \$68,928 due to the adjustments on net equity.

Note 2: It resulted from the purchase consideration adjustment based on the equity value at the acquisition date in accordance with the share purchase agreement, which had been paid during the third quarter of 2025.

The goodwill recognized in the aforementioned business combinations is mainly derived from the synergistic effect of the expected combined operation of the Group and the acquiree.

- C. The operating revenue included in the consolidated statement of comprehensive income since May 30, 2025 contributed by Alpha was \$193,424. Alpha also contributed profit before income tax of \$37,134 over the same period. Had Alpha been consolidated from January 1, 2025, the consolidated statement of comprehensive income would show operating revenue of \$71,431,100 and profit before income tax of \$11,914,092.

(35) Supplemental cash flow information

A. Investing activities with partial cash payments:

	Years ended December 31,	
	2025	2024
Purchase of property, plant and equipment	\$ 3,206,025	\$ 3,144,189
Add: Opening balance of payable on equipment	379,333	322,917
Less: Ending balance of payable on equipment	(380,600)	(379,333)
Effect due to changes in exchange rates	(15,543)	22,584
Cash paid during the year	\$ 3,189,215	\$ 3,110,357

B. Financing activities with no cash flow effects:

	Years ended December 31,	
	2025	2024
Convertible bonds converted to capital stocks	\$ 903,914	\$ 7,390,811

(36) Changes in liabilities from financing activities

	2025				
	Short-term borrowings	Long-term borrowings (including current portion)	Bonds payable (including current portion)	Lease liabilities	Total
At January 1	\$ 3,832,174	\$ 4,904,771	\$ 980,359	\$ 1,344,797	\$ 11,062,101
Changes in cash flow from financing activities	(1,388,890)	897,594	9,031,565	(595,616)	7,944,653
Conversion of convertible bonds	-	-	(909,936)	-	(909,936)
Changes in other non-cash items (Note)	-	-	(1,145,134)	551,524	(593,610)
Amortization of interest expense	-	14,501	131,015	-	145,516
Exchange difference	(119,553)	60,961	202,464	29,432	173,304
At December 31	<u>\$ 2,323,731</u>	<u>\$ 5,877,827</u>	<u>\$ 8,290,333</u>	<u>\$ 1,330,137</u>	<u>\$ 17,822,028</u>
	2024				
	Short-term borrowings	Long-term borrowings (including current portion)	Bonds payable (including current portion)	Lease liabilities	Total
At January 1	\$ 2,658,746	\$ 6,657,768	\$ 8,538,297	\$ 1,374,239	\$ 19,229,050
Changes in cash flow from financing activities	1,130,133	(2,084,925)	-	(566,989)	(1,521,781)
Conversion of convertible bonds	-	-	(7,397,237)	-	(7,397,237)
Changes in other non-cash items (Note)	-	-	-	389,406	389,406
Acquired from business combinations	-	-	-	106,146	106,146
Amortization of interest expense	-	15,256	205,255	-	220,511
Exchange difference	43,295	316,672	(365,956)	41,995	36,006
At December 31	<u>\$ 3,832,174</u>	<u>\$ 4,904,771</u>	<u>\$ 980,359</u>	<u>\$ 1,344,797</u>	<u>\$ 11,062,101</u>

Note: Including derivative instruments and the value of conversion rights arising from the issuance of convertible bonds, additional lease and lease modification, etc.

7. RELATED PARTY TRANSACTIONS

(1) Parent and ultimate controlling party

The Company has no parent and ultimate controlling party.

(2) Names of related parties and relationships

Transactions, balances, income and expenses between the Company and its subsidiaries, which were related parties of the Company, were eliminated on consolidation and are not disclosed in this note.

Details of transactions between the Group and other related parties are disclosed below:

<u>Names of related parties</u>	<u>Relationship with the Group</u>
Kunshan Xianglian Construction Development Limited	Other related party
Cableon S.A.S.	Associates

(3) Significant related party transactions

A. Operating revenue

	<u>Years ended December 31,</u>	
	<u>2025</u>	<u>2024</u>
Sales of goods - Associates	\$ <u>105,160</u>	\$ <u>87,487</u>

Goods are sold based on the price lists in force and terms that would be available to third parties.

B. Receivables from related parties

	<u>December 31, 2025</u>	<u>December 31, 2024</u>
Accounts receivable - Associates	\$ <u>22,903</u>	\$ <u>16,031</u>

The receivables from related parties arise mainly from sale transactions and are unsecured in nature and bear no interest. There are no allowances for uncollectible accounts held against receivables from related parties.

C. Payables to related parties

	<u>December 31, 2025</u>	<u>December 31, 2024</u>
Other payables - Other related party	\$ <u>204</u>	\$ <u>-</u>

The Company did not pledge any collateral for payables to related parties.

D. Lease transactions

- (a) The Group leases plants from Kunshan Xianglian Construction Development Limited. The original lease term is from January 1, 2023, to December 31, 2025, and it was renewed in December 2025. The lease contract period for the renewal is from January 1, 2026, to December 31, 2028, with rent paid on a quarterly basis.

(b) Lease liabilities

i. Ending balance

	<u>December 31, 2025</u>	<u>December 31, 2024</u>
Other related party	\$ <u>287,109</u>	\$ <u>180,702</u>

ii. Interest expense

	Years ended December 31,	
	2025	2024
Other related party	\$ 4,990	\$ 9,873
(c) Guarantee deposits paid		
	December 31, 2025	December 31, 2024
	\$	\$
Other related party	28,017	27,992

(4) Key management compensation

	Years ended December 31,	
	2025	2024
Short-term employee benefits	\$ 127,001	\$ 89,047
Share-based payment	18,871	1,886
	\$ 145,872	\$ 90,933

The remuneration of directors and key management was determined by the remuneration committee based on the performance of individuals and market trends.

8. PLEDGED ASSETS

The Group's assets pledged as collateral for loan financing, endorsements and guarantees and futures margins are as follows:

Pledged assets	Book value		Footnote
	December 31, 2025	December 31, 2024	
Restricted demand and time deposits (shown as financial assets at amortized cost - current)	\$ 194,173	\$ 119,019	
Restricted demand and time deposits (shown as financial assets at amortized cost - non-current)	64,631	179,306	
Land (shown as property, plant and equipment)	440,382	443,733	
Land (shown as property, plant and equipment)	375,650	375,650	Note
Buildings (shown as property, plant and equipment)	299,457	313,850	
Buildings (shown as property, plant and equipment)	1,473,900	-	Note
Land (shown as investment property)	25,181	25,181	
Buildings (shown as investment property)	13,333	13,736	
	\$ 2,886,707	\$ 1,470,475	

Note: In April 2023, the Group applied for Loans for Returning Overseas Taiwanese Businesses with the First Commercial Bank, and expected to pledge land, plants and machinery and equipment as collaterals. As at December 31, 2025, the land and buildings were first pledged as collateral for the drawdown loan. Once the acceptance of machinery and equipment are completed, these would then be pledged as collaterals.

9. SIGNIFICANT CONTINGENT LIABILITIES AND UNRECOGNISED CONTRACT COMMITMENTS

(1) Contingencies

None.

(2) Commitments

A. Capital expenditure contracted for at the balance sheet date but not yet incurred is as follows:

	December 31, 2025	December 31, 2024
Property, plant and equipment	\$ 571,487	\$ 990,013

B. The subsidiaries, BizLink Technology (Changzhou) Ltd. and BizLink Special Cables (Changzhou) Co., Ltd. (hereinafter referred to as “BizLink Changzhou”), signed an investment agreement with the Changzhou National Hi-Tech Industry Development Zone Administration Committee (hereinafter referred to as the “Changzhou Development Zone Administration Committee”) in October 2023, for the acquisition of the land use rights in the Changzhou HighTech Zone for RMB 4.8 million. According to the investment agreement, upon the receipt of the first installment of capital and obtaining the construction permit for the land use rights, BizLink Changzhou can apply to the Changzhou Development Zone Administration Committee for a special support fund payment of RMB 4.8 million. Furthermore, upon the receipt of the second installment of capital by June 15, 2024, BizLink Changzhou can be exempted from the lease fees for existing factories from August 2024 to December 2026. However, if BizLink Changzhou fails to initiate project construction within six months after acquiring the asset rights as stipulated in the contract or fails to complete 70% of the construction works within twenty-four months after construction initiation, the Changzhou Development Zone Administration Committee reserves the right to reclaim the land use rights. BizLink Changzhou acquired the land use rights (shown as “right-of-use assets”) during the fourth quarter of 2024 and acquired the construction permit in April 2025.

C. On December 16, 2025, the Board of Directors of the subsidiary, BizLink International Corp., passed a resolution to approve the subscription of NT\$100,000 thousand to the Taishin AIoT Semiconductor LP. The investment funds will subsequently be paid in installments in accordance with the schedule stipulated in the partnership agreement.

10. SIGNIFICANT DISASTER LOSS

None.

11. SIGNIFICANT EVENTS AFTER THE BALANCE SHEET DATE

A. Information about the appropriations of 2025 earnings of the Company is provided in Note 6(23) F.

B. On March 6, 2026, the Board of Directors of the Company approved to issue common stock by cash capital increase within the limit of 10 million common stock to participate in overseas depositary receipts for expanding production capacity, funding investment, strengthening working capital, procuring raw materials overseas, and supporting future development.

C. On January 5, 2026, the Group acquired 100% of the share capital of BizLink XFS Communications, Inc. (formerly known as XFS Communications, Inc., and referred to herein as “XFS”) and obtained control over it. The Group expects that the acquisition will help promote the development of optical IoT and provide integrated IoT solutions for global AI and data center customers. As at March 6, 2026, the allocation of the acquisition price is still in progress. The fair value of the identifiable assets acquired, liabilities assumed and goodwill from the acquisition of XFS is provisional pending receipt of the appraisal report. The following are the fair values of the assets acquired and liabilities assumed at the acquisition date:

	<u>January 5, 2026</u>
Purchase consideration	
Cash paid	\$ 1,152,318
Contingent consideration	<u>316,188</u>
	<u>\$ 1,468,506</u>
Fair value of the identifiable assets acquired and liabilities assumed	
Cash	\$ 94,857
Accounts receivable	144,536
Other receivables	4,795
Inventories	137,307
Prepayments	13,053
Property, plant and equipment	55,053
Right-of-use assets	5,482
Other non-current assets	3,348
Short-term borrowings	(27,255)
Accounts payable	(34,671)
Other payables	(46,422)
Lease liabilities - current	<u>(6,568)</u>
Total identifiable net assets	<u>343,515</u>
Goodwill	<u>\$ 1,124,991</u>

12. OTHERS

(1) Capital management

The Group manages its capital to ensure that entities in the Group will be able to continue as going concerns while maximising the return to stakeholders through the optimisation of the debt and equity balance.

The capital structure of the Group consists of net debt (borrowings offset by cash and cash equivalents) and equity attributable to owners of the Company (comprising share capital, capital surplus, retained earnings and other equity).

The Group is not subject to any externally imposed capital requirements.

Based on recommendations of the key management, in order to balance the overall capital structure,

the Group may adjust the amount of dividends paid to shareholders, the number of new stock issued or repurchased, or the amount of new debt issued or existing debt redeemed.

(2) Financial instruments

A. Financial instruments by category

	<u>December 31, 2025</u>	<u>December 31, 2024</u>
<u>Financial assets</u>		
Financial assets at fair value through profit or loss		
Financial assets mandatorily measured at fair value through profit or loss	\$ 284,422	\$ 197,080
Financial assets at fair value through other comprehensive income		
Equity instruments	\$ 573,326	\$ 472,724
Financial assets at amortized cost (Note 1)	\$ 36,726,137	\$ 21,896,029
Financial assets for hedging	\$ 23,870	\$ -
<u>Financial liabilities</u>		
Financial liabilities at fair value through profit or loss		
Financial liabilities held for trading	\$ 92,584	\$ 14,288
Financial liabilities at amortized cost (Note 2)	\$ 30,171,999	\$ 19,673,989
Lease liabilities	\$ 1,330,137	\$ 1,344,797
Financial liabilities for hedging	\$ -	\$ 4,235

Note 1: Including cash and cash equivalents, financial assets at amortized cost, notes receivable, accounts receivable (including related parties), other receivables, guarantee deposits paid (shown as other non-current assets), etc.

Note 2: Including short-term borrowings, notes and accounts payable, other payables (including related parties), current portion of long-term liabilities, bonds payable, long-term borrowings, guarantee deposits received (shown as other non-current liabilities), etc.

B. Financial risk management policies

- (a) The Group's major financial instruments included equity and debt investments, accounts receivable, accounts payable, bonds payable, borrowings and lease liabilities. The Group's treasury provides services to each business unit, coordinates access to domestic and international financial markets, monitors and manages the financial risks relating to the operations of the Group through internal risk reports which analyze exposures by degree and magnitude of risks. These risks include market risk (including foreign currency risk, interest rate risk and other price risk), credit risk and liquidity risk.
- (b) The Group sought to minimize the effects of these risks by using derivative financial instruments to hedge risk exposures. The use of financial derivatives is governed by the Group's policies approved by the Board of Directors, which provided written principles on foreign exchange risk, interest rate risk, credit risk, the use of financial derivatives and non-derivative financial instruments, and the investment of excess liquidity. Compliance with

policies and exposure limits is reviewed by the internal auditors on a continuous basis. The Group did not enter into or trade financial instruments, including derivative financial instruments, for speculative purposes.

- (c) The treasury reports quarterly to the Board of Directors, an independent body that monitors risks and policies implemented to mitigate risk exposures.

C. Significant financial risks and degrees of financial risks

(a) Market risk

The Group's activities exposed it primarily to the financial risks of changes in foreign currency exchange rates and interest rates. The Group entered into a variety of derivative financial instruments to manage its exposure to foreign currency risk and interest rate risk, including foreign exchange forward contracts to hedge the exchange rate risk arising from exports.

There have been no changes to the Group's exposure to market risks or the manner in which these risks are managed and measured.

Exchange rate risk

- i. The Group operates internationally and is exposed to exchange rate risk arising from the transactions of the Company and its subsidiaries used in various functional currency. Management has set up a policy to require group companies to manage their foreign exchange risk against their functional currency. The companies are required to hedge their entire foreign exchange risk exposure with the Group treasury.
- ii. The Group has certain foreign currency receivables to be denominated in the same foreign currency with certain foreign currency payables, and therefore natural hedge is applied. In addition, the Group utilises forward foreign exchange contracts to protect against reductions in the value of foreign currency assets and against the volatility of future cash flows caused by changes in foreign exchange rates. Foreign currency risk could be reduced but might not be fully eliminated by the use of forward foreign exchange contracts.
- iii. The Group's significant financial assets and liabilities denominated in foreign currencies aggregated by the foreign currencies other than functional currencies of the entities in the Group and the related exchange rates between the foreign currencies and the functional currencies were as follows:

December 31, 2025			
(Foreign currency: Functional currency)	Foreign currency amount		Book value (NTD)
	(in thousands)	Exchange rate	
<u>Financial assets</u>			
<u>Monetary items</u>			
USD:RMB	\$ 305,460	6.9953	\$ 9,600,608
USD:EUR	30,469	0.8518	957,641
USD:MYR	91,314	4.0570	2,869,999
USD:NTD	193,750	31.4300	6,089,563
EUR:USD	145,159	1.1740	5,356,367
<u>Financial liabilities</u>			
<u>Monetary items</u>			
USD:RMB	\$ 84,655	6.9953	\$ 2,660,707
USD:EUR	22,949	0.8518	721,287
USD:MYR	75,498	4.0570	2,372,902
USD:NTD	171,289	31.4300	5,383,613
EUR:USD	131,608	1.1740	4,856,335
December 31, 2024			
(Foreign currency: Functional currency)	Foreign currency amount		Book value (NTD)
	(in thousands)	Exchange rate	
<u>Financial assets</u>			
<u>Monetary items</u>			
USD:RMB	\$ 188,562	7.3034	\$ 6,181,996
USD:EUR	32,354	0.9603	1,060,724
USD:MYR	61,518	4.4700	2,016,865
USD:NTD	163,727	32.7850	5,367,782
EUR:USD	177,184	1.0413	6,049,062
<u>Financial liabilities</u>			
<u>Monetary items</u>			
USD:RMB	\$ 65,416	7.3034	\$ 2,144,660
USD:EUR	20,447	0.9603	670,354
USD:MYR	41,902	4.4700	1,373,755
USD:NTD	164,156	32.7850	5,381,846
EUR:USD	199,390	1.0413	6,807,175

- iv. The Group's foreign exchange (losses) gains, including realised and unrealised, for the years ended December 31, 2025 and 2024 amounted to (\$399,631) and \$148,992, respectively.
- v. The Group was mainly exposed to the USD and the EUR.
- vi. The following table details the Group's sensitivity to a 1% increase in the functional currency against the relevant foreign currencies. A sensitivity rate of 1% is used when

reporting foreign currency risk internally to key management and represents management's assessment of the reasonably possible change in foreign exchange rates. The sensitivity analysis included only outstanding foreign currency denominated monetary items and adjusts their translation at the end of the reporting period for a 1% change in foreign currency rates. The sensitivity analysis includes cash and cash equivalents, accounts receivable and accounts payable. The positive numbers in the following table indicate the amount of increase in net profit before tax when the United States dollar and the Euro dollar depreciates by 1% relative to the relevant currencies; when the United States dollar and the Euro dollar appreciates by 1% relative to the relevant currencies, its impact on the net profit before tax will be the negative number of the same amount.

	Impact of USD (Note)	
	Years ended December 31,	
	2025	2024
Profit or loss	\$ 209,587	\$ 35,057
	Impact of EUR (Note)	
	Years ended December 31,	
	2025	2024
Profit or loss	\$ 11,527	\$ 2,684

Note: This was mainly attributable to the exposure on net receivables, net payables and bank borrowings denominated in USD and EUR, which were outstanding and not hedged against cash flows at the balance sheet date.

Price risk

- i. The Group was exposed to security price risk through its investments in marketable securities. The Group's management manages this exposure by maintaining a portfolio of investments with different risks.
- ii. The Group's investments comprise equity securities, beneficiary certificates and hybrid instruments. The prices of equity securities and hybrid instruments would change due to the change of the future value of investee companies. If the prices of these equity securities and hybrid instruments had increased/decreased by 1% with all other variables held constant, post-tax profit for the years ended December 31, 2025 and 2024 would have increased/decreased by \$2,821 and \$1,932, respectively, as a result of gains/losses on equity securities classified as at fair value through profit or loss. Other components of equity would have increased/decreased by \$5,733 and \$4,727, respectively, as a result of other comprehensive income on equity investments classified as at fair value through other comprehensive income.
- iii. The Group's sensitivity to the increase or decrease in price risks is due to volatility of stock price.

Interest rate risk

- i. The Group is exposed to interest rate risk because entities in the Group maintain both floating and fixed interest rates of bank deposits and borrowings.
- ii. The carrying amounts of the Group's financial assets and financial liabilities with exposure to interest rates at the end of the reporting period were as follows:

	<u>December 31, 2025</u>	<u>December 31, 2024</u>
Interest rate risk on fair value		
- Financial assets	\$ 14,195,977	\$ 7,176,069
- Financial liabilities	10,948,728	5,122,635
Interest rate risk on cash flow		
- Financial assets	7,195,417	3,148,571
- Financial liabilities	6,873,300	5,939,466

- iii. The sensitivity analysis below was determined based on the Group's exposure to interest rates of non-derivative instruments at the end of the reporting period. For floating rate liabilities, the analysis was prepared assuming the amount of the liabilities outstanding at the end of the reporting period was outstanding for the whole year. A 100 basis point increase or decrease is used when reporting interest rate risk internally to key management and represents management's assessment of the reasonably possible change in interest rates.
- iv. If the interest rates had increased by 100 basis points with all other variables held constant, the Group's pre-tax profit for the years ended December 31, 2025 and 2024 would have increased by \$3,221 and decreased by \$27,909, respectively. On the contrary, if the interest rates had decreased by 100 basis points, the amount of impact on pre-tax profit would be the negative number of the same amount. The main factor is the Group's exposure to floating-rate bank deposits and borrowings.

(b) Credit risk

- i. Credit risk refers to the risk that a counterparty will default on its contractual obligations resulting in a financial loss to the Group. As at the end of the reporting period, the Group's maximum exposure to credit risk, which would cause a financial loss to the Group due to failure of counterparties to discharge an obligation, would arise from the carrying amount of the respective recognised financial assets as stated in the consolidated balance sheets.
- ii. The Group adopted a policy of only dealing with creditworthy counterparties and obtaining sufficient collateral, where appropriate, as a means of mitigating the risk of financial loss from defaults.
- iii. The Group provides receipts in advance 180 days after the end of the month credit policy to their customers on the sale of goods. In order to minimize credit risk, management of the Group has delegated a team responsible for determining credit limits, credit approvals and other monitoring procedures to ensure that follow-up action is taken to recover

overdue debts. In addition, the Group reviews the recoverable amount of each individual accounts receivable at the end of the reporting period to ensure that adequate allowances are made for irrecoverable amounts.

- iv. The Group assumes that if the contract payments were past due over 90 days based on the terms, there has been a significant increase in credit risk on that instrument since initial recognition; if past due over 365 days, a default has occurred.
- v. The Group measures the loss allowance for accounts receivable at an amount equal to lifetime ECLs. The expected credit losses on accounts receivable are estimated using a provision matrix approach considering the past default experience of the customer, the customer's current financial position, economic condition of the industry in which the customer operates, as well as the GDP forecasts and industry outlooks. As the Group's historical credit loss experience does not show significantly different loss patterns for different customer segments, the provision for loss allowance based on past due status is not further distinguished according to the Group's different customer base.
- vi. The Group writes off accounts receivable when there is information indicating that the debtor is experiencing severe financial difficulty and there is no realistic prospect of recovery of the receivable. For accounts receivable that have been written off, the Group continues to engage in enforcement activity to attempt to recover the receivables which are due. Where recoveries are made, these are recognised in profit or loss.
- vii. The following table details the loss allowance of notes and accounts receivable (including related parties) based on the Group's provision matrix and individual assessments.

	Not past due	1~60 days past due	61~90 days past due	91~120 days past due	121-365 days past due	Over 366 days past due	Total
<u>December 31, 2025</u>							
Expected credit loss rate	0%~1.37%	0%~23.14%	0%~67.49%	0%~100%	0%~100%	0%~100%	
Total book value	\$ 13,076,843	\$ 1,226,251	\$ 35,528	\$ 19,952	\$ 77,296	\$ 26,780	\$ 14,462,650
Loss allowance (Lifetime ECLs)	(27,294)	(48,590)	(10,184)	(8,869)	(39,887)	(25,798)	(160,622)
Cost after amortization	<u>\$ 13,049,549</u>	<u>\$ 1,177,661</u>	<u>\$ 25,344</u>	<u>\$ 11,083</u>	<u>\$ 37,409</u>	<u>\$ 982</u>	<u>\$ 14,302,028</u>
	Not past due	1~60 days past due	61~90 days past due	91~120 days past due	121-365 days past due	Over 366 days past due	Total
<u>December 31, 2024</u>							
Expected credit loss rate	0%~2.59%	0%~68.03%	0%~100%	0%~79.88%	0%~100%	0%~100%	
Total book value	\$ 9,500,244	\$ 990,806	\$ 34,611	\$ 14,935	\$ 27,716	\$ 34,695	\$ 10,603,007
Loss allowance (Lifetime ECLs)	(61,643)	(17,926)	(4,531)	(3,098)	(7,798)	(34,618)	(129,614)
Cost after amortization	<u>\$ 9,438,601</u>	<u>\$ 972,880</u>	<u>\$ 30,080</u>	<u>\$ 11,837</u>	<u>\$ 19,918</u>	<u>\$ 77</u>	<u>\$ 10,473,393</u>

viii. The movements of the loss allowance of accounts and notes receivable are as follows:

	Years ended December 31,	
	2025	2024
Beginning balance	\$ 129,614	\$ 171,159
Provision for (reversal of)		
impairment loss	25,469 (	39,881)
Write-offs	(2,041) (	13,630)
Acquired from business		
combination	4,911	3,541
Currency translation differences	2,669	8,425
Ending balance	<u>\$ 160,622</u>	<u>\$ 129,614</u>

ix. Except for accounts receivable, other financial assets at amortized cost has not been a significant increase in credit risk, and the impairment provision for 12 months expected credit losses was not significant.

(c) Liquidity risk

- i. The Group manages liquidity risk by monitoring and maintaining a level of cash and cash equivalents deemed adequate to finance the Group's operations and mitigate the effects of fluctuations in cash flows. In addition, management monitors the utilization of bank borrowings and ensures compliance with loan covenants.
- ii. The Group relies on bank borrowings as a significant source of liquidity. The Group has the following undrawn borrowing facilities:

	December 31, 2025	December 31, 2024
Bank borrowing facility		
- undrawn amount	<u>\$ 16,475,181</u>	<u>\$ 11,897,224</u>

iii. Liquidity and interest rate risk table for non-derivative financial liabilities

The following tables show details of the Group's remaining contractual maturity for its non-derivative financial liabilities with agreed upon repayment periods. The tables were drawn up based on the undiscounted cash flows of financial liabilities from the earliest date on which the Group can be required to pay. The tables included both interest and principal cash flows. Specifically, bank loans with a repayment on demand clause were included in the earliest time band regardless of the probability of the banks choosing to exercise their rights. The maturity dates of other non-derivative financial liabilities were based on the agreed upon repayment dates.

December 31, 2025

	Less than 3 months	Between 3 months and 1 year	Between 1 and 5 years	Over 5 years
<u>Non-derivative financial</u>				
<u>liabilities:</u>				
Non-interest bearing				
liabilities	\$ 12,778,006	\$ 683,708	\$ 21,519	\$ 42,051
Lease liabilities	165,210	457,522	753,655	37,029
Floating interest rate	536,874	3,235,583	2,760,093	753,454
Fixed interest rate	1,048,513	188,489	103,394	-
	<u>\$ 14,528,603</u>	<u>\$ 4,565,302</u>	<u>\$ 3,638,661</u>	<u>\$ 832,534</u>

December 31, 2024

	Less than 3 months	Between 3 months and 1 year	Between 1 and 5 years	Over 5 years
<u>Non-derivative financial</u>				
<u>liabilities:</u>				
Non-interest bearing				
liabilities	\$ 9,017,970	\$ 681,141	\$ 15,643	\$ 21,366
Lease liabilities	168,002	473,141	765,778	21,031
Floating interest rate	566,172	1,902,930	3,194,527	838,768
Fixed interest rate	2,294,699	427,546	115,642	-
	<u>\$ 12,046,843</u>	<u>\$ 3,484,758</u>	<u>\$ 4,091,590</u>	<u>\$ 881,165</u>

iv. Liquidity for derivative financial liabilities

As at December 31, 2025 and 2024, the Group's derivative financial liabilities all expire within one year.

(3) Fair value information

A. The different levels that the inputs to valuation techniques are used to measure fair value of financial and non-financial instruments have been defined as follows:

Level 1: Quoted prices (unadjusted) in active markets for identical assets or liabilities that the entity can access at the measurement date. A market is regarded as active where a market in which transactions for the asset or liability take place with sufficient frequency and volume to provide pricing information on an ongoing basis.

Level 2: Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly.

Level 3: Unobservable inputs for the asset or liability.

B. Fair value information of investment property at cost is provided in Note 6(11).

C. Financial instruments not measured at fair value

Except for those listed in the table below, the carrying amounts of cash and cash equivalents,

notes receivable, accounts receivable, other receivables, short-term borrowings, notes payable, accounts payable, other payables and long-term borrowings are approximate to their fair values.

December 31, 2025				
	Book value	Fair value		
		Level 1	Level 2	Level 3
Financial liabilities:				
Convertible bonds	\$ 8,290,333	\$ -	\$ -	\$ 8,290,333
December 31, 2024				
	Book value	Fair value		
		Level 1	Level 2	Level 3
Financial liabilities:				
Convertible bonds	\$ 980,359	\$ -	\$ -	\$ 980,359

The aforementioned bonds payable liabilities are measured at present value, which is calculated based on the cash flow expected to be paid and discounted using a market rate prevailing at balance sheet date.

D. The related information of financial and non-financial instruments measured at fair value by level on the basis of the nature, characteristics and risks of the assets and liabilities at December 31, 2025 and 2024 are as follows:

(a) The related information of natures of the assets and liabilities are as follows:

December 31, 2025	Level 1	Level 2	Level 3	Total
Assets				
<u>Recurring fair value measurements</u>				
Financial assets at fair value through profit or loss				
Derivative instruments	\$ -	\$ 2,275	\$ -	\$ 2,275
Listed stocks	6,255	-	-	6,255
Fund beneficiary certificates	-	-	244,462	244,462
Convertible preferred stocks	-	-	31,430	31,430
Derivative financial assets for hedging				
Derivative instruments	-	23,870	-	23,870
Financial assets at fair value through other comprehensive income				
Unlisted stocks	-	-	573,326	573,326
	<u>\$ 6,255</u>	<u>\$ 26,145</u>	<u>\$ 849,218</u>	<u>\$ 881,618</u>
Liabilities				
<u>Recurring fair value measurements</u>				
Financial liabilities at fair value through profit or loss				
Derivative instruments	\$ -	\$ 180	\$ 92,404	\$ 92,584

<u>December 31, 2024</u>	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Assets				
<u>Recurring fair value measurements</u>				
Financial assets at fair value through profit or loss				
Derivative instruments	\$ -	\$ 296	\$ 3,573	\$ 3,869
Listed stocks	4,864	-	-	4,864
Fund beneficiary certificates	-	-	188,347	188,347
Financial assets at fair value through other comprehensive income				
Unlisted stocks	-	-	472,724	472,724
	<u>\$ 4,864</u>	<u>\$ 296</u>	<u>\$ 664,644</u>	<u>\$ 669,804</u>
Liabilities				
<u>Recurring fair value measurements</u>				
Financial liabilities at fair value through profit or loss				
Derivative instruments	\$ -	\$ 14,288	\$ -	\$ 14,288
Derivative financial liabilities for hedging				
Derivative instruments	-	4,235	-	4,235
	<u>\$ -</u>	<u>\$ 18,523</u>	<u>\$ -</u>	<u>\$ 18,523</u>

(b) The methods and assumptions the Group used to measure fair value are as follows:

- i. The Group used closing price as its fair value inputs (that is, Level 1) to measure the listed shares.
- ii. Except for financial instruments with active markets, the fair value of other financial instruments is measured by using valuation techniques that are widely accepted in financial management.
- iii. When assessing non-standard and low-complexity financial instruments, the Group adopts valuation technique that is widely used by market participants. The inputs used in the valuation method to measure these financial instruments are normally observable in the market.
- iv. The valuation of derivative financial instruments is based on valuation model widely accepted by market participants, such as present value techniques and option pricing models. Forward exchange contracts are usually valued based on the current forward exchange rate.
- v. The output of valuation model is an estimated value and the valuation technique may not be able to capture all relevant factors of the Group's financial and non-financial instruments. Therefore, the estimated value derived using valuation model is adjusted accordingly with additional inputs, for example, model risk or liquidity risk and etc. In accordance with the Group's management policies and relevant control procedures relating to the valuation models used for fair value measurement, management believes adjustment to valuation is necessary in order to reasonably represent the fair value of

financial and non-financial instruments at the consolidated balance sheet. The inputs and pricing information used during valuation are carefully assessed and adjusted based on current market conditions.

E. For the years ended December 31, 2025 and 2024, there was no transfer between Level 1 and Level 2.

F. The following chart is the movement of Level 3 for the years ended December 31, 2025 and 2024:

Year ended December 31, 2025

	Financial assets (liabilities) at fair value through profit or loss			Financial assets at fair value through other comprehensive income	
	Fund beneficiary certificates	Hybrid instruments	Derivative instruments	Equity instruments	Total
Beginning balance	\$ 188,347	\$ -	\$ 3,573	\$ 472,724	\$ 664,644
Purchases	156,699	64,340	-	32,755	253,794
Issued in the period	-	-	(140,492)	-	(140,492)
Derecognition	(175,880)	-	-	-	(175,880)
Reclassifications	-	(46,347)	-	-	(46,347)
Gains and losses recognised in profit or loss	82,420	13,437	50,349	-	146,206
Gains and losses recognised in other comprehensive income	-	-	-	78,895	78,895
Other (Note)	-	-	(6,022)	-	(6,022)
Effect of exchange rate changes	(7,124)	-	188	(11,048)	(17,984)
Ending balance	<u>\$ 244,462</u>	<u>\$ 31,430</u>	<u>(\$ 92,404)</u>	<u>\$ 573,326</u>	<u>\$ 756,814</u>

Year ended December 31, 2024

	Financial assets (liabilities) at fair value through profit or loss		Financial assets at fair value through other comprehensive income	
	Fund beneficiary certificates	Derivative instruments	Equity instruments	Total
Beginning balance	\$ 162,191	(\$ 52,763)	\$ 414,041	\$ 523,469
Purchases	20,129	-	30,000	50,129
Gains and losses recognised in profit or loss	(3,517)	65,106	-	61,589
Gains and losses recognised in other comprehensive income	-	-	10,548	10,548
Other (Note)	-	(6,426)	-	(6,426)
Effect of exchange rate changes	9,544	(2,344)	18,135	25,335
Ending balance	<u>\$ 188,347</u>	<u>\$ 3,573</u>	<u>\$ 472,724</u>	<u>\$ 664,644</u>

Note: It pertains to capital surplus, additional paid-in capital arising from bond conversion.

G. For the years ended December 31, 2025 and 2024, there was no transfer into or out from Level 3.

H. The following is the qualitative information of significant unobservable inputs and sensitivity analysis of changes in significant unobservable inputs to valuation model used in Level 3 fair value measurement:

	Fair value at December 31, 2025	Valuation technique	Significant unobservable input	Range (weighted average)	Relationship of inputs to fair value
Non-derivative equity instrument:					
Unlisted shares	\$ 253,679	Market comparable companies	Price to book ratio multiple	1.300~4.480 (2.640)	The higher the multiple, the higher the fair value
			Enterprise value to operating revenue ratio multiple	1.090~2.000 (1.423)	
			Discount for lack of marketability	21.55%~27.08%	The higher the discount for lack of marketability, the lower the fair value
Unlisted shares	14,486	Net asset value	Discount for lack of marketability	10.00%	The higher the discount for lack of marketability, the lower the fair value
Unlisted shares	243,514	Net asset value	Not applicable	-	Not applicable

	Fair value at December 31, 2025	Valuation technique	Significant unobservable input	Range (weighted average)	Relationship of inputs to fair value
Non-derivative equity instrument:					
Unlisted shares	\$ 37,140	Income approach	Weighted average cost of capital	14.024%	The higher the weighted average cost of capital, the lower the fair value
			Long-term revenue growth rate	1.72%	The higher the long-term revenue growth rate, the higher the fair value
			Discount for lack of control	28.74%	The higher the discount for lack of control, the lower the fair value
			Discount for lack of marketability	30.00%	The higher the discount for lack of marketability, the lower the fair value
Unlisted shares	24,507	Binomial tree valuation model	Stock price volatility	30.04%	The higher the stock price volatility, the higher the fair value
Fund beneficiary certificates	244,462	Net asset value	Not applicable	-	Not applicable
Hybrid instrument:					
Convertible preferred stocks	31,430	Market comparable companies	Price to book ratio multiple	3.390~5.980 (4.740)	The higher the multiple, the higher the fair value
		Option pricing model	Stock price volatility	28.98%	The higher the stock price volatility, the higher the fair value
			Discount for lack of marketability	15.30%	The higher the discount for lack of marketability, the lower the fair value
Derivatives instrument:					
Redemption/put options of convertible bonds	(92,404)	Binomial tree valuation model	Stock price volatility	59.76%	The higher the stock price volatility, the higher the redemption value/the lower the put options value
			Risk discount rate	4.7801%	The higher the risk discount rate, the higher the put options value

	Fair value at December 31, 2024	Valuation technique	Significant unobservable input	Range (weighted average)	Relationship of inputs to fair value
Non-derivative equity instrument:					
Unlisted shares	\$ 171,510	Market comparable companies	Price to book ratio multiple	1.010~5.140 (2.440)	The higher the multiple, the higher the fair value
			Enterprise value to operating revenue ratio multiple	0.750~1.690 (1.156)	
			Discount for lack of marketability	19.47%~32.01%	The higher the discount for lack of marketability, the lower the fair value
Unlisted shares	13,867	Net asset value	Discount for lack of marketability	10.00%	The higher the discount for lack of marketability, the lower the fair value
Unlisted shares	254,257	Net asset value	Not applicable	-	Not applicable
Unlisted shares	33,090	Income approach	Weighted average cost of capital	16.929%	The higher the weighted average cost of capital, the lower the fair value
			Long-term revenue growth rate	1.68%	The higher the long-term revenue growth rate, the higher the fair value
			Discount for lack of control	28.74%	The higher the discount for lack of control, the lower the fair value
			Discount for lack of marketability	30.00%	The higher the discount for lack of marketability, the lower the fair value
Fund beneficiary certificates	188,347	Net asset value	Not applicable	-	Not applicable
Derivative instruments:					
Redemption/put options of convertible bonds	3,573	Binomial tree valuation model	Stock price volatility	47.29%	The higher the stock price volatility, the higher the redemption value/the lower the put options value
			Risk discount rate	5.6815%~5.7332%	The higher the risk discount rate, the higher the put options value

- I. The Group has carefully assessed the valuation models and assumptions used to measure fair value. However, use of different valuation models or assumptions may result in different measurement. The following is the effect of profit or loss or of other comprehensive income from financial assets and liabilities categorised within Level 3 if the inputs used to valuation models have changed:

			December 31, 2025			
			Recognised in profit or loss		Recognised in other comprehensive income	
	Input	Change	Favourable change	Unfavourable change	Favourable change	Unfavourable change
Financial assets						
Equity instrument	Discount for lack of marketability	±1%	\$ 314	(\$ 314)	\$ 3,053	(\$ 3,053)
			December 31, 2024			
			Recognised in profit or loss		Recognised in other comprehensive income	
	Input	Change	Favourable change	Unfavourable change	Favourable change	Unfavourable change
Financial assets						
Equity instrument	Discount for lack of marketability	±1%	\$ -	\$ -	\$ 2,185	(\$ 2,185)

13. SUPPLEMENTARY DISCLOSURES

(1) Significant transactions information

- Loans to others: Please refer to table 1.
- Provision of endorsements and guarantees to others: Please refer to table 2.
- Holding of significant marketable securities at the end of the period (not including subsidiaries, associates and joint ventures): Please refer to table 3.
- Purchases or sales of goods from or to related parties reaching \$100 million or 20% of paid-in capital or more: Please refer to table 4.
- Receivables from related parties reaching \$100 million or 20% of paid-in capital or more: Please refer to table 5.
- Significant inter-company transactions during the reporting periods: Please refer to table 6.

(2) Information on investees

Names, locations and other information of investee companies (not including investees in Mainland China). Please refer to table 7.

(3) Information on investments in Mainland China

A. Basic information: Please refer to table 8.

B. Significant transactions, either directly or indirectly through a third area, with investee companies in the Mainland Area: Please refer to tables 4, 5 and 6.

14. SEGMENT INFORMATION

(1) General information

Information reported to the chief operating decision-maker for the purposes of resource allocation and assessment of segment performance focuses on types of goods or services delivered or provided. The Group's reportable segments are computing and transportation segment, industrial application segment and home appliance segment.

(2) Measurement of segment information

The Group's segment profit (loss) is measured with the operating revenue and operating profit (excluding total management cost), which is used as a basis for the Group in assessing the performance of the operating segments. The accounting policies of the operating segments are in agreement with the significant accounting policies summarized in Note 4.

(3) Segment information

The segment information provided to the Chief Operating Decision-Maker for the reportable segments is as follows:

Year ended December 31, 2025

	Computing and transportation segment	Industrial application segment	Home appliance segment	Total
Revenue				
Revenue from external customers	\$ 44,632,269	\$ 18,922,916	\$ 7,692,087	\$ 71,247,272
Inter-segment revenue	54,014,761	5,787,137	970,651	60,772,549
Total segment revenue	98,647,030	24,710,053	8,662,738	132,019,821
Eliminations				(60,772,549)
Consolidated revenue				71,247,272
Segment income	\$ 11,384,686	\$ 496,283	\$ 711,199	12,592,168
Interest income				348,984
Other income				142,307
Other gains and losses				(457,366)
Total management costs				(134,556)
Finance costs				(628,745)
Share of loss of associates accounted for under equity method				3,064
Profit from continuing operations before tax				\$ 11,865,856

Year ended December 31, 2024

	Computing and transportation segment	Industrial application segment	Home appliance segment	Total
Revenue				
Revenue from external customers	\$ 25,487,400	\$ 19,661,059	\$ 8,932,022	\$ 54,080,481
Inter-segment revenue	32,434,680	5,099,824	939,498	38,474,002
Total segment revenue	57,922,080	24,760,883	9,871,520	92,554,483
Eliminations				(38,474,002)
Consolidated revenue				54,080,481
Segment income	\$ 4,118,686	\$ 1,248,343	\$ 1,168,163	6,535,192
Interest income				426,023
Other income				142,068
Other gains and losses				(859)
Total management costs				31,122
Finance costs				(814,928)
Share of profit of associates accounted for under equity method				(190)
Profit from continuing operations before tax				\$ 6,318,428

Segment income represented the profit earned by each segment without allocation of central

administration costs and directors' remuneration, share of profit or loss of associates accounted for using the equity method, other income, other gain and loss, finance costs and income tax expense. This was the measure reported to the Chief Operating Decision-Maker for the purpose of resource allocation and assessment of segment performance.

(4) Segment total assets and liabilities

Segment total assets and liabilities were not disclosed because such information was not provided to the Chief Operating Decision-Maker.

(5) Information on products

As the Group considered the business from a product perspective, the reportable segments were based on different products. The related disclosure information is the same as in Note 14(3).

(6) Geographical information

Geographical information for the years ended December 31, 2025 and 2024 is as follows:

	Year ended December 31, 2025		Year ended December 31, 2024	
	Revenue	Non-current assets	Revenue	Non-current assets
USA	\$ 15,599,164	\$ 1,340,241	\$ 10,808,175	\$ 1,518,764
Singapore	9,915,493	1,060,815	2,784,583	1,132,868
China	8,680,807	5,829,112	10,671,627	5,238,668
Germany	8,670,009	6,367,151	8,429,008	5,711,807
Malaysia	5,642,309	1,063,328	3,703,451	396,391
Hong Kong	5,251,630	-	Note	Note
Taiwan	3,486,172	3,188,636	1,405,683	2,564,079
Italy	581,673	1,843,444	423,720	1,945,665
Slovak	267,650	4,225,110	372,970	4,146,691
Others	13,152,365	3,791,378	15,481,264	2,564,848
	<u>\$ 71,247,272</u>	<u>\$ 28,709,215</u>	<u>\$ 54,080,481</u>	<u>\$ 25,219,781</u>

Note: The revenue and asset amount from external customers outside of this single country were not significant for the year ended December 31, 2024, therefore not disclosed separately.

(7) Major customer information

There was no revenue from a single customer which accounted for more than 10% of the Group's total revenue for the year ended December 31, 2024. Information on major customers for the year ended December 31, 2025 is as follows:

	Year ended December 31, 2025	
	Revenue	Segment
Client A	<u>\$ 9,521,037</u>	Computing and transportation segment

Table 1

BizLink Holding Inc. and subsidiaries
Loans to others
Year ended December 31, 2025

Expressed in thousands of NTD
(Except as otherwise indicated)

No. (Note 1)	Creditor	Borrower	General ledger account	Is a related party	Maximum outstanding balance during the year ended December 31, 2025 (Note 2)	Balance at December 31, 2025 (Note 2)	Actual amount drawn down	Interest rate	Nature of loan (Note 3)	Amount of transactions with the borrower	Reason for short-term financing	Allowance for doubtful accounts	Collateral		Limit on loans granted to a single party (Note 4)	Ceiling on total loans granted (Note 4)	Footnote
													Item	Value			
0	BizLink Holding Inc.	BizLink Speedy Pte. Ltd.	Other receivables due from related parties	Y	\$ 234,610	\$ -	\$ -	0.000%	2	\$ -	Operations	\$ -	-	-	\$ 18,653,781	\$ 18,653,781	Notes 4(1), (2)
0	BizLink Holding Inc.	BizLink Speedy Pte. Ltd.	Other receivables due from related parties	Y	254,810	-	-	0.000%	2	-	Operations	-	-	-	18,653,781	18,653,781	Notes 4(1), (2)
0	BizLink Holding Inc.	BizLink Speedy Pte. Ltd.	Other receivables due from related parties	Y	502,736	-	-	0.000%	2	-	Operations	-	-	-	18,653,781	18,653,781	Notes 4(1), (2)
0	BizLink Holding Inc.	BizLink Speedy Pte. Ltd.	Other receivables due from related parties	Y	546,021	-	-	0.000%	2	-	Operations	-	-	-	18,653,781	18,653,781	Notes 4(1), (2)
0	BizLink Holding Inc.	BizLink Speedy Pte. Ltd.	Other receivables due from related parties	Y	546,021	-	-	0.000%	2	-	Operations	-	-	-	18,653,781	18,653,781	Notes 4(1), (2)
0	BizLink Holding Inc.	BizLink Speedy Pte. Ltd.	Other receivables due from related parties	Y	546,021	-	-	0.000%	2	-	Operations	-	-	-	18,653,781	18,653,781	Notes 4(1), (2)
0	BizLink Holding Inc.	BizLink Speedy Pte. Ltd.	Other receivables due from related parties	Y	728,028	-	-	0.000%	2	-	Operations	-	-	-	18,653,781	18,653,781	Notes 4(1), (2)
0	BizLink Holding Inc.	BizLink Speedy Pte. Ltd.	Other receivables due from related parties	Y	291,211	-	-	0.000%	2	-	Operations	-	-	-	18,653,781	18,653,781	Notes 4(1), (2)
0	BizLink Holding Inc.	BizLink Speedy Pte. Ltd.	Other receivables due from related parties	Y	254,810	-	-	0.000%	2	-	Operations	-	-	-	18,653,781	18,653,781	Notes 4(1), (2)

No. (Note 1)	Creditor	Borrower	General ledger account	Is a related party	Maximum outstanding balance during the	Balance at	Actual amount drawn down	Interest rate	Nature of loan (Note 3)	Amount of transactions with the borrower	Reason for short-term financing	Allowance for doubtful accounts	Collateral		Limit on loans granted to a single party (Note 4)	Ceiling on total loans granted (Note 4)	Footnote
					year ended December 31, 2025 (Note 2)	December 31, 2025 (Note 2)							Item	Value			
0	BizLink Holding Inc.	BizLink Speedy Pte. Ltd.	Other receivables due from related parties	Y	\$ 546,021	\$ -	\$ -	0.000%	2	\$ -	Operations	\$ -	-	-	\$ 18,653,781	\$ 18,653,781	Notes 4(1), (2)
0	BizLink Holding Inc.	BizLink Speedy Pte. Ltd.	Other receivables due from related parties	Y	546,021	-	-	0.000%	2	-	Operations	-	-	-	18,653,781	18,653,781	Notes 4(1), (2)
0	BizLink Holding Inc.	BizLink Speedy Pte. Ltd.	Other receivables due from related parties	Y	664,100	628,600	628,600	0.000%	2	-	Operations	-	-	-	18,653,781	18,653,781	Notes 4(1), (2)
0	BizLink Holding Inc.	BizLink Speedy Pte. Ltd.	Other receivables due from related parties	Y	536,547	368,988	368,988	0.000%	2	-	Operations	-	-	-	18,653,781	18,653,781	Notes 4(1), (2)
0	BizLink Holding Inc.	BizLink Speedy Pte. Ltd.	Other receivables due from related parties	Y	553,482	553,482	553,482	0.000%	2	-	Operations	-	-	-	18,653,781	18,653,781	Notes 4(1), (2)
0	BizLink Holding Inc.	BizLink Speedy Pte. Ltd.	Other receivables due from related parties	Y	553,482	553,482	553,482	0.000%	2	-	Operations	-	-	-	18,653,781	18,653,781	Notes 4(1), (2)
0	BizLink Holding Inc.	BizLink Speedy Pte. Ltd.	Other receivables due from related parties	Y	785,750	785,750	157,150	0.000%	2	-	Operations	-	-	-	18,653,781	18,653,781	Notes 4(1), (2)
0	BizLink Holding Inc.	BizLink Speedy Pte. Ltd.	Other receivables due from related parties	Y	553,482	553,482	553,482	0.000%	2	-	Operations	-	-	-	18,653,781	18,653,781	Notes 4(1), (2)
0	BizLink Holding Inc.	BizLink Speedy Pte. Ltd.	Other receivables due from related parties	Y	479,685	479,685	479,685	0.000%	2	-	Operations	-	-	-	18,653,781	18,653,781	Notes 4(1), (2)
0	BizLink Holding Inc.	BizLink Speedy Pte. Ltd.	Other receivables due from related parties	Y	1,100,050	1,100,050	-	0.000%	2	-	Operations	-	-	-	18,653,781	18,653,781	Notes 4(1), (2)
0	BizLink Holding Inc.	BizLink International Corp.	Other receivables due from related parties	Y	664,100	-	-	0.000%	2	-	Operations	-	-	-	18,653,781	18,653,781	Notes 4(1), (2)

No. (Note 1)	Creditor	Borrower	General ledger account	Is a related party	Maximum outstanding balance during the	Balance at	Actual amount drawn down	Interest rate	Nature of loan (Note 3)	Amount of transactions with the borrower	Reason for short-term financing	Allowance for doubtful accounts	Collateral		Limit on loans granted to a single party (Note 4)	Ceiling on total loans granted (Note 4)	Footnote
					year ended December 31, 2025 (Note 2)	December 31, 2025 (Note 2)							Item	Value			
0	BizLink Holding Inc.	BizLink International Corp.	Other receivables due from related parties	Y	\$ 942,900	\$ 942,900	\$ 628,600	0.000%	2	\$ -	Operations	\$ -	-	-	\$ 18,653,781	\$ 18,653,781	Notes 4(1), (2)
0	BizLink Holding Inc.	BizLink Technology (S.E.A.) Sdn. Bhd.	Other receivables due from related parties	Y	628,000	-	-	0.000%	2	-	Operations	-	-	-	18,653,781	18,653,781	Notes 4(1), (2)
0	BizLink Holding Inc.	BizLink Technology (S.E.A.) Sdn. Bhd.	Other receivables due from related parties	Y	314,000	-	-	0.000%	2	-	Operations	-	-	-	18,653,781	18,653,781	Notes 4(1), (2)
0	BizLink Holding Inc.	BizLink Technology (S.E.A.) Sdn. Bhd.	Other receivables due from related parties	Y	314,000	-	-	0.000%	2	-	Operations	-	-	-	18,653,781	18,653,781	Notes 4(1), (2)
1	BizLink Technology (Ireland) Ltd.	BizLink Technology SRB D.O.O.	Other receivables due from related parties	Y	129,146	129,146	129,146	0.454%	2	-	Operations	-	-	-	1,354,329	1,354,329	Note 4(3)
1	BizLink Technology (Ireland) Ltd.	BizLink Technology SRB D.O.O.	Other receivables due from related parties	Y	36,899	36,899	36,899	4.125%	2	-	Operations	-	-	-	1,354,329	1,354,329	Note 4(3)
1	BizLink Technology (Ireland) Ltd.	BizLink Technology SRB D.O.O.	Other receivables due from related parties	Y	73,798	73,798	73,798	6.100%	2	-	Operations	-	-	-	1,354,329	1,354,329	Note 4(3)
1	BizLink Technology (Ireland) Ltd.	BizLink Technology (Slovakia) S.R.O.	Other receivables due from related parties	Y	36,899	36,899	36,899	0.454%	2	-	Operations	-	-	-	1,354,329	1,354,329	Note 4(3)
1	BizLink Technology (Ireland) Ltd.	BizLink Technology (Slovakia) S.R.O.	Other receivables due from related parties	Y	206,633	206,633	206,633	0.800%	2	-	Operations	-	-	-	1,354,329	1,354,329	Note 4(3)
1	BizLink Technology (Ireland) Ltd.	BizLink Technology (Slovakia) S.R.O.	Other receivables due from related parties	Y	36,899	36,899	36,899	3.700%	2	-	Operations	-	-	-	1,354,329	1,354,329	Note 4(3)
1	BizLink Technology (Ireland) Ltd.	BizLink Technology (Slovakia) S.R.O.	Other receivables due from related parties	Y	36,899	36,899	36,899	6.130%	2	-	Operations	-	-	-	1,354,329	1,354,329	Note 4(3)
1	BizLink Technology (Ireland) Ltd.	BizLink System Integration Solutions (Slovakia) s.r.o.	Other receivables due from related parties	Y	35,770	-	-	0.000%	2	-	Operations	-	-	-	1,354,329	1,354,329	Note 4(3)

No. (Note 1)	Creditor	Borrower	General ledger account	Is a related party	Maximum outstanding balance during the	Balance at	Actual amount drawn down	Interest rate	Nature of loan (Note 3)	Amount of transactions with the borrower	Reason for short-term financing	Allowance for doubtful accounts	Collateral		Limit on loans granted to a single party (Note 4)	Ceiling on total loans granted (Note 4)	Footnote
					year ended December 31, 2025 (Note 2)	December 31, 2025 (Note 2)							Item	Value			
2	OptiWorks (Shanghai) Co., Ltd.	OptiWorks (Kunshan) Co., Ltd.	Other receivables due from related parties	Y	\$ 68,662	\$ 67,395	\$ 67,395	3.450%	2	\$ -	Operations	\$ -	-	-	\$ 215,791	\$ 215,791	Note 4(4)
2	OptiWorks (Shanghai) Co., Ltd.	OptiWorks (Kunshan) Co., Ltd.	Other receivables due from related parties	Y	22,887	22,465	22,465	3.350%	2	-	Operations	-	-	-	215,791	215,791	Note 4(4)
3	BizLink (BVI) Corp. Limited	BizLink Tech, Inc.	Other receivables due from related parties	Y	119,312	112,934	112,934	0.000%	2	-	Operations	-	-	-	18,309,982	18,309,982	Note 4(5)
3	BizLink (BVI) Corp. Limited	BizLink Tech, Inc.	Other receivables due from related parties	Y	107,546	62,860	62,860	0.000%	2	-	Operations	-	-	-	18,309,982	18,309,982	Note 4(5)
4	EA Cable Assemblies GmbH	BizLink Technology (Slovakia) S.R.O.	Other receivables due from related parties	Y	22,139	22,139	22,139	0.452%	2	-	Operations	-	-	-	25,303,580	25,303,580	Note 4(6)
4	EA Cable Assemblies GmbH	BizLink Technology (Slovakia) S.R.O.	Other receivables due from related parties	Y	36,899	36,899	36,899	4.969%	2	-	Operations	-	-	-	25,303,580	25,303,580	Note 4(6)
4	EA Cable Assemblies GmbH	BizLink Technology (Slovakia) S.R.O.	Other receivables due from related parties	Y	36,899	36,899	36,899	5.150%	2	-	Operations	-	-	-	25,303,580	25,303,580	Note 4(6)
4	EA Cable Assemblies GmbH	BizLink Technology (Slovakia) S.R.O.	Other receivables due from related parties	Y	29,519	29,519	29,519	6.130%	2	-	Operations	-	-	-	25,303,580	25,303,580	Note 4(6)
4	EA Cable Assemblies GmbH	BizLink Technology (Slovakia) S.R.O.	Other receivables due from related parties	Y	36,899	36,899	36,899	6.130%	2	-	Operations	-	-	-	25,303,580	25,303,580	Note 4(6)
4	EA Cable Assemblies GmbH	BizLink elocab GmbH	Other receivables due from related parties	Y	341,390	221,393	221,393	2.000%	2	-	Operations	-	-	-	25,303,580	25,303,580	Note 4(6)
4	EA Cable Assemblies GmbH	BizLink elocab GmbH	Other receivables due from related parties	Y	-	-	-	0.000%	2	-	Operations	-	-	-	25,303,580	25,303,580	Notes 4(6) and 5

No. (Note 1)	Creditor	Borrower	General ledger account	Is a related party	Maximum outstanding balance during the	Balance at	Actual amount drawn down	Interest rate	Nature of loan (Note 3)	Amount of transactions with the borrower	Reason for short-term financing	Allowance for doubtful accounts	Collateral		Limit on loans granted to a single party (Note 4)	Ceiling on total loans granted (Note 4)	Footnote
					year ended December 31, 2025 (Note 2)	December 31, 2025 (Note 2)							Item	Value			
4	EA Cable Assemblies GmbH	BizLink clocab GmbH	Other receivables due from related parties	Y	\$ 550,438	\$ 550,438	\$ 550,438	2.000%	2	\$ -	Operations	\$ -	-	-	\$ 25,303,580	\$ 25,303,580	Note 4(6)
4	EA Cable Assemblies GmbH	BizLink Special Cables Germany GmbH	Other receivables due from related parties	Y	251,797	184,494	184,494	2.000%	2	-	Operations	-	-	-	25,303,580	25,303,580	Note 4(6)
4	EA Cable Assemblies GmbH	BizLink Special Cables Germany GmbH	Other receivables due from related parties	Y	-	-	-	0.000%	2	-	Operations	-	-	-	25,303,580	25,303,580	Notes 4(6) and 5
5	BizLink Technology (Belgium) NV	BizLink Technology SRB D.O.O.	Other receivables due from related parties	Y	55,348	55,348	55,348	6.300%	2	-	Operations	-	-	-	1,466,963	1,466,963	Note 4(7)
5	BizLink Technology (Belgium) NV	BizLink Technology SRB D.O.O.	Other receivables due from related parties	Y	44,279	44,279	44,279	6.300%	2	-	Operations	-	-	-	1,466,963	1,466,963	Note 4(7)
5	BizLink Technology (Belgium) NV	BizLink Technology SRB D.O.O.	Other receivables due from related parties	Y	36,899	36,899	36,899	4.613%	2	-	Operations	-	-	-	1,466,963	1,466,963	Note 4(7)
5	BizLink Technology (Belgium) NV	BizLink Technology SRB D.O.O.	Other receivables due from related parties	Y	36,899	36,899	36,899	4.822%	2	-	Operations	-	-	-	1,466,963	1,466,963	Note 4(7)
5	BizLink Technology (Belgium) NV	BizLink Technology SRB D.O.O.	Other receivables due from related parties	Y	147,595	147,595	147,595	5.800%	2	-	Operations	-	-	-	1,466,963	1,466,963	Note 4(7)
5	BizLink Technology (Belgium) NV	BizLink Technology (Slovakia) S.R.O.	Other receivables due from related parties	Y	36,899	36,899	36,899	0.452%	2	-	Operations	-	-	-	1,466,963	1,466,963	Note 4(7)
5	BizLink Technology (Belgium) NV	BizLink Technology (Slovakia) S.R.O.	Other receivables due from related parties	Y	36,899	36,899	36,899	2.795%	2	-	Operations	-	-	-	1,466,963	1,466,963	Note 4(7)
5	BizLink Technology (Belgium) NV	BizLink Technology (Slovakia) S.R.O.	Other receivables due from related parties	Y	36,899	36,899	36,899	5.160%	2	-	Operations	-	-	-	1,466,963	1,466,963	Note 4(7)

No. (Note 1)	Creditor	Borrower	General ledger account	Is a related party	Maximum outstanding balance during the	Balance at	Actual amount drawn down	Interest rate	Nature of loan (Note 3)	Amount of transactions with the borrower	Reason for short-term financing	Allowance for doubtful accounts	Collateral		Limit on loans granted to a single party (Note 4)	Ceiling on total loans granted (Note 4)	Footnote
					year ended December 31, 2025 (Note 2)	December 31, 2025 (Note 2)							Item	Value			
5	BizLink Technology (Belgium) NV	BizLink Technology (Slovakia) S.R.O.	Other receivables due from related parties	Y	\$ 22,139	\$ 22,139	\$ 22,139	4.600%	2	\$ -	Operations	\$ -	-	-	\$ 1,466,963	\$ 1,466,963	Note 4(7)
6	BizLink Technology (Changzhou) Ltd.	BizLink (Kunshan) Co., Ltd.	Other receivables due from related parties	Y	457,747	-	-	0.000%	2	-	Operations	-	-	-	2,543,294	2,543,294	Note 4(8)
6	BizLink Technology (Changzhou) Ltd.	BizLink (Shenzhen) Co., Ltd	Other receivables due from related parties	Y	336,671	-	-	0.000%	2	-	Operations	-	-	-	2,543,294	2,543,294	Note 4(8)
7	BizLink Speedy Pte. Ltd.	EA Cable Assemblies GmbH	Other receivables due from related parties	Y	1,438,839	1,420,605	1,420,605	2.000%	2	-	Operations	-	-	-	143,619,835	143,619,835	Note 4(9)
7	BizLink Speedy Pte. Ltd.	EA Cable Assemblies GmbH	Other receivables due from related parties	Y	1,217,661	1,217,661	1,217,661	2.000%	2	-	Operations	-	-	-	143,619,835	143,619,835	Note 4(9)
7	BizLink Speedy Pte. Ltd.	BizLink System Integration Solutions s.r.o.	Other receivables due from related parties	Y	43,682	-	-	0.000%	2	-	Operations	-	-	-	143,619,835	143,619,835	Note 4(9)
7	BizLink Speedy Pte. Ltd.	BizLink System Integration Solutions s.r.o.	Other receivables due from related parties	Y	364,014	-	-	0.000%	2	-	Operations	-	-	-	143,619,835	143,619,835	Note 4(9)
7	BizLink Speedy Pte. Ltd.	BizLink System Integration Solutions s.r.o.	Other receivables due from related parties	Y	80,083	-	-	0.000%	2	-	Operations	-	-	-	143,619,835	143,619,835	Note 4(9)
7	BizLink Speedy Pte. Ltd.	BizLink System Integration Solutions s.r.o.	Other receivables due from related parties	Y	125,456	125,456	125,456	3.016%	2	-	Operations	-	-	-	143,619,835	143,619,835	Note 4(9)
7	BizLink Speedy Pte. Ltd.	BizLink clocab GmbH	Other receivables due from related parties	Y	458,449	99,036	99,036	2.000%	2	-	Operations	-	-	-	143,619,835	143,619,835	Note 4(9)
7	BizLink Speedy Pte. Ltd.	BizLink Alpha AG	Other receivables due from related parties	Y	257,493	257,493	257,493	2.000%	2	-	Operations	-	-	-	143,619,835	143,619,835	Note 4(9)

No. (Note 1)	Creditor	Borrower	General ledger account	Is a related party	Maximum outstanding balance during the	Balance at	Actual amount drawn down	Interest rate	Nature of loan (Note 3)	Amount of transactions with the borrower	Reason for short-term financing	Allowance for doubtful accounts	Collateral		Limit on loans granted to a single party (Note 4)	Ceiling on total loans granted (Note 4)	Footnote
					year ended December 31, 2025 (Note 2)	December 31, 2025 (Note 2)							Item	Value			
8	BizLink Silitherm s.r.l.	BizLink Industry Germany GmbH	Other receivables due from related parties	Y	\$ 611,480	\$ 611,480	\$ 611,480	2.000%	2	\$ -	Operations	\$ -	-	-	\$ 19,984,659	\$ 19,984,659	Note 4(10)
8	BizLink Silitherm s.r.l.	BizLink Industry Germany GmbH	Other receivables due from related parties	Y	184,494	184,494	184,494	2.000%	2	-	Operations	-	-	-	19,984,659	19,984,659	Note 4(10)
8	BizLink Silitherm s.r.l.	BizLink Industry Germany GmbH	Other receivables due from related parties	Y	147,595	147,595	147,595	2.000%	2	-	Operations	-	-	-	19,984,659	19,984,659	Note 4(10)
8	BizLink Silitherm s.r.l.	BizLink Industry Germany GmbH	Other receivables due from related parties	Y	110,696	110,696	110,696	2.000%	2	-	Operations	-	-	-	19,984,659	19,984,659	Note 4(10)
8	BizLink Silitherm s.r.l.	BizLink Industry Germany GmbH	Other receivables due from related parties	Y	110,696	110,696	110,696	2.000%	2	-	Operations	-	-	-	19,984,659	19,984,659	Note 4(10)
8	BizLink Silitherm s.r.l.	BizLink Industry Germany GmbH	Other receivables due from related parties	Y	251,797	-	-	0.000%	2	-	Operations	-	-	-	19,984,659	19,984,659	Note 4(10)
8	BizLink Silitherm s.r.l.	BizLink Industry Germany GmbH	Other receivables due from related parties	Y	368,988	368,988	368,988	5.000%	2	-	Operations	-	-	-	19,984,659	19,984,659	Note 4(10)
8	BizLink Silitherm s.r.l.	BizLink Industry Germany GmbH	Other receivables due from related parties	Y	221,393	221,393	221,393	5.000%	2	-	Operations	-	-	-	19,984,659	19,984,659	Note 4(10)
8	BizLink Silitherm s.r.l.	BizLink Industry Germany GmbH	Other receivables due from related parties	Y	442,786	442,786	442,786	4.750%	2	-	Operations	-	-	-	19,984,659	19,984,659	Note 4(10)
8	BizLink Silitherm s.r.l.	BizLink Industry Germany GmbH	Other receivables due from related parties	Y	73,798	73,798	73,798	4.750%	2	-	Operations	-	-	-	19,984,659	19,984,659	Note 4(10)
9	BizLink Industry Germany GmbH	BizLink Robotic Solutions France S.A.S.	Other receivables due from related parties	Y	182,048	182,048	182,048	2.000%	2	-	Operations	-	-	-	262,854,060	262,854,060	Note 4(11)

No. (Note 1)	Creditor	Borrower	General ledger account	Is a related party	Maximum outstanding balance during the	Balance at	Actual amount drawn down	Interest rate	Nature of loan (Note 3)	Amount of transactions with the borrower	Reason for short-term financing	Allowance for doubtful accounts	Collateral		Limit on loans granted to a single party (Note 4)	Ceiling on total loans granted (Note 4)	Footnote
					year ended December 31, 2025 (Note 2)	December 31, 2025 (Note 2)							Item	Value			
9	BizLink Industry Germany GmbH	BizLink Robotic Solutions France S.A.S.	Other receivables due from related parties	Y	\$ 36,899	\$ 36,899	\$ 36,899	4.700%	2	\$ -	Operations	\$ -	-	-	\$ 262,854,060	\$ 262,854,060	Note 4(11)
9	BizLink Industry Germany GmbH	BizLink Robotic Solutions France S.A.S.	Other receivables due from related parties	Y	36,899	36,899	36,899	4.700%	2	-	Operations	-	-	-	262,854,060	262,854,060	Note 4(11)
9	BizLink Industry Germany GmbH	BizLink Robotic Solutions France S.A.S.	Other receivables due from related parties	Y	55,348	55,348	55,348	4.300%	2	-	Operations	-	-	-	262,854,060	262,854,060	Note 4(11)
9	BizLink Industry Germany GmbH	BizLink Robotic Solutions France S.A.S.	Other receivables due from related parties	Y	110,696	110,696	110,696	4.550%	2	-	Operations	-	-	-	262,854,060	262,854,060	Note 4(11)
9	BizLink Industry Germany GmbH	BizLink Robotic Solutions France S.A.S.	Other receivables due from related parties	Y	36,899	36,899	36,899	4.700%	2	-	Operations	-	-	-	262,854,060	262,854,060	Note 4(11)
9	BizLink Industry Germany GmbH	BizLink Robotic Solutions France S.A.S.	Other receivables due from related parties	Y	36,899	36,899	36,899	4.700%	2	-	Operations	-	-	-	262,854,060	262,854,060	Note 4(11)
9	BizLink Industry Germany GmbH	BizLink elocab GmbH	Other receivables due from related parties	Y	316,054	-	-	0.000%	2	-	Operations	-	-	-	262,854,060	262,854,060	Note 4(11)
9	BizLink Industry Germany GmbH	BizLink elocab GmbH	Other receivables due from related parties	Y	71,942	-	-	0.000%	2	-	Operations	-	-	-	262,854,060	262,854,060	Note 4(11)
9	BizLink Industry Germany GmbH	BizLink elocab GmbH	Other receivables due from related parties	Y	35,971	-	-	0.000%	2	-	Operations	-	-	-	262,854,060	262,854,060	Note 4(11)
9	BizLink Industry Germany GmbH	BizLink elocab GmbH	Other receivables due from related parties	Y	251,797	-	-	0.000%	2	-	Operations	-	-	-	262,854,060	262,854,060	Note 4(11)
9	BizLink Industry Germany GmbH	BizLink Robotic Solutions USA, Inc.	Other receivables due from related parties	Y	151,131	-	-	0.000%	2	-	Operations	-	-	-	262,854,060	262,854,060	Note 4(11)

No. (Note 1)	Creditor	Borrower	General ledger account	Is a related party	Maximum outstanding balance during the	Balance at	Actual amount drawn down	Interest rate	Nature of loan (Note 3)	Amount of transactions with the borrower	Reason for short-term financing	Allowance for doubtful accounts	Collateral		Limit on loans granted to a single party (Note 4)	Ceiling on total loans granted (Note 4)	Footnote
					year ended December 31, 2025 (Note 2)	December 31, 2025 (Note 2)							Item	Value			
9	BizLink Industry Germany GmbH	BizLink Robotic Solutions USA, Inc.	Other receivables due from related parties	Y	\$ 36,401	\$ -	\$ -	0.000%	2	\$ -	Operations	\$ -	-	-	\$ 262,854,060	\$ 262,854,060	Note 4(11)
9	BizLink Industry Germany GmbH	BizLink Robotic Solutions USA, Inc.	Other receivables due from related parties	Y	18,201	-	-	0.000%	2	-	Operations	-	-	-	262,854,060	262,854,060	Note 4(11)
9	BizLink Industry Germany GmbH	BizLink Robotic Solutions USA, Inc.	Other receivables due from related parties	Y	3,435	-	-	0.000%	2	-	Operations	-	-	-	262,854,060	262,854,060	Note 4(11)
9	BizLink Industry Germany GmbH	BizLink Robotic Solutions Germany GmbH	Other receivables due from related parties	Y	166,045	166,045	166,045	2.000%	2	-	Operations	-	-	-	262,854,060	262,854,060	Note 4(11)
9	BizLink Industry Germany GmbH	BizLink Tailor-Made Cable UK Ltd.	Other receivables due from related parties	Y	13,402	-	-	0.000%	2	-	Operations	-	-	-	262,854,060	262,854,060	Note 4(11)
9	BizLink Industry Germany GmbH	BizLink Tailor-Made Cable UK Ltd.	Other receivables due from related parties	Y	7,914	-	-	0.000%	2	-	Operations	-	-	-	262,854,060	262,854,060	Note 4(11)
9	BizLink Industry Germany GmbH	BizLink Tailor-Made Cable UK Ltd.	Other receivables due from related parties	Y	10,314	-	-	0.000%	2	-	Operations	-	-	-	262,854,060	262,854,060	Note 4(11)
9	BizLink Industry Germany GmbH	BizLink Special Cables Germany GmbH	Other receivables due from related parties	Y	364,014	-	-	0.000%	2	-	Operations	-	-	-	262,854,060	262,854,060	Note 4(11)
9	BizLink Industry Germany GmbH	BizLink Industry Slovakia Spol. s.r.o.	Other receivables due from related parties	Y	36,899	36,899	36,899	2.000%	2	-	Operations	-	-	-	262,854,060	262,854,060	Note 4(11)
9	BizLink Industry Germany GmbH	BizLink Industry Slovakia Spol. s.r.o.	Other receivables due from related parties	Y	36,401	-	-	0.000%	2	-	Operations	-	-	-	262,854,060	262,854,060	Note 4(11)
9	BizLink Industry Germany GmbH	BizLink Industry Slovakia Spol. s.r.o.	Other receivables due from related parties	Y	73,798	73,798	73,798	5.250%	2	-	Operations	-	-	-	262,854,060	262,854,060	Note 4(11)

No. (Note 1)	Creditor	Borrower	General ledger account	Is a related party	Maximum outstanding balance during the	Balance at	Actual amount drawn down	Interest rate	Nature of loan (Note 3)	Amount of transactions with the borrower	Reason for short-term financing	Allowance for doubtful accounts	Collateral		Limit on loans granted to a single party (Note 4)	Ceiling on total loans granted (Note 4)	Footnote
					year ended December 31, 2025 (Note 2)	December 31, 2025 (Note 2)							Item	Value			
9	BizLink Industry Germany GmbH	BizLink Industry Czech s.r.o.	Other receivables due from related parties	Y	\$ 20,483	\$ -	\$ -	0.000%	2	\$ -	Operations	\$ -	-	-	\$ 262,854,060	262,854,060	Note 4(11)
9	BizLink Industry Germany GmbH	BizLink Industry Czech s.r.o.	Other receivables due from related parties	Y	35,971	-	-	0.000%	2	-	Operations	-	-	-	262,854,060	262,854,060	Note 4(11)
9	BizLink Industry Germany GmbH	BizLink Industry Czech s.r.o.	Other receivables due from related parties	Y	72,803	36,899	36,899	4.600%	2	-	Operations	-	-	-	262,854,060	262,854,060	Note 4(11)
10	BizLink elocab Ltd.	BizLink Robotic Solutions USA, Inc.	Other receivables due from related parties	Y	114,748	-	-	0.000%	2	-	Operations	-	-	-	3,973,040	3,973,040	Note 4(12)
11	BizLink Technology, Inc.	BizLink Robotic Solutions USA, Inc.	Other receivables due from related parties	Y	116,218	110,005	110,005	6.300%	2	-	Operations	-	-	-	5,916,408	5,916,408	Note 4(13)
11	BizLink Technology, Inc.	BizLink Robotic Solutions USA, Inc.	Other receivables due from related parties	Y	143,955	141,435	141,435	6.300%	2	-	Operations	-	-	-	5,916,408	5,916,408	Note 4(13)
11	BizLink Technology, Inc.	BizLink Robotic Solutions USA, Inc.	Other receivables due from related parties	Y	31,430	31,430	31,430	6.300%	2	-	Operations	-	-	-	5,916,408	5,916,408	Note 4(13)
11	BizLink Technology, Inc.	BizLink Robotic Solutions USA, Inc.	Other receivables due from related parties	Y	69,146	69,146	69,146	6.300%	2	-	Operations	-	-	-	5,916,408	5,916,408	Note 4(13)
12	BizLink elocab GmbH	BizLink Alpha AG	Other receivables due from related parties	Y	22,158	-	-	0.000%	2	-	Operations	-	-	-	10,572,449	10,572,449	Note 4(14)
12	BizLink elocab GmbH	BizLink Alpha AG	Other receivables due from related parties	Y	377,662	-	-	0.000%	2	-	Operations	-	-	-	10,572,449	10,572,449	Note 4(14)

No. (Note 1)	Creditor	Borrower	General ledger account	Is a related party	Maximum outstanding balance during the	Balance at	Actual amount drawn down	Interest rate	Nature of loan (Note 3)	Amount of transactions with the borrower	Reason for short-term financing	Allowance for doubtful accounts	Collateral		Limit on loans granted to a single party (Note 4)	Ceiling on total loans granted (Note 4)	Footnote
					year ended December 31, 2025 (Note 2)	December 31, 2025 (Note 2)							Item	Value			
13	Silitherm Immobiliare S.r.l	BizLink Silitherm s.r.l.	Other receivables due from related parties	Y	\$ 32,193	-	-	0.000%	2	\$ -	Operations	-	-	-	Note 6	Note 6	Note 6

Note 1: The numbers filled in for the loans provided by the Company or subsidiaries are as follows:

(1)The Company is '0'.

(2)The subsidiaries are numbered in order starting from '1'.

Note 2: The maximum balance for the period and ending balance are presented in New Taiwan dollars. Foreign currencies are converted into New Taiwan dollars; the exchange rate was US\$1=NT\$31.43; RMB1=NT\$4.496 and EUR1=NT\$36.9 as of December 31, 2025.

Note 3: The nature of loans are as follows:

(1) Related to business transactions is "1".

(2) short-term financing is "2".

Note 4: Fill in limit on loans granted to a single party and ceiling on total loans granted as prescribed in the creditor company's "Procedures for Provision of Loans", and state each individual party to which the loans have been provided and the calculation for ceiling on total loans granted in the footnote.

(1) For short-term financing facility with the Company, the accumulated financing amount shall not exceed 40% of the net asset value of the Company.

(2) The individual loan amount and total amount of loans between the foreign companies, which are held directly or indirectly 100% of voting share, and loan between the Company and foreign companies which are held directly or indirectly 100% of voting share should not exceed the 500% of the total asset amount of the Company.

(3) For BizLink Technology (Ireland) Ltd., the individual loan amount and total amount of loans between the foreign subsidiaries which are held directly or indirectly 100% of voting share by the Company shall not exceed the net value of the lending company and 500% of the net value of parent company.

(4) For OptiWorks (Shanghai) Co., Ltd., the individual loan amount and total amount of loans between the foreign subsidiaries which are held directly or indirectly 100% of voting share by the Company shall not exceed the net value of the lending company and 500% of the net value of parent company.

(5) For short-term financing facility with BizLink (BVI) Corp. Limited, the individual loan amount and total amount of loans shall not exceed 5 times of the net value of the lending company and 500% of the net value of parent company.

(6) For EA Cable Assemblies GmbH, the individual loan amount and total amount of loans between the foreign subsidiaries which are held directly or indirectly 100% of voting share by the Company shall not exceed 200% of the net value of the lending company and 500% of the net value of parent company.

(7) For BizLink Technology (Belgium) NV, the individual loan amount and total amount of loans between the foreign subsidiaries which are held directly or indirectly 100% of voting share by the Company shall not exceed 200% of the net value of the lending company and 500% of the net value of parent company.

(8) For BizLink Technology (Changzhou) Ltd., the individual loan amount and total amount of loans between the foreign subsidiaries which are held directly or indirectly 100% of voting share by the Company shall not exceed the net value of the lending company and 500% of the net value of parent company.

(9) For BizLink Speedy Pte. Ltd., the individual loan amount and total amount of loans between the foreign subsidiaries which are held directly or indirectly 100% of voting share by the Company shall not exceed 500% of the net value of the lending company and 500% of the net value of parent company.

(10) For BizLink Silitherm s.r.l., the individual loan amount and total amount of loans between the foreign subsidiaries which are held directly or indirectly 100% of voting share by the Company shall not exceed 500% of the net value of the lending company and 500% of the net value of parent company.

(11) For BizLink Industry Germany GmbH, the individual loan amount and total amount of loans between the foreign subsidiaries which are held directly or indirectly 100% of voting share by the Company shall not exceed 120 times of the net value of the lending company and 500% of the net value of parent company.

(12) For BizLink elocab Ltd., the individual loan amount and total amount of loans between the foreign subsidiaries which are held directly or indirectly 100% of voting share by the Company shall not exceed 500% of the net value of the lending company and 500% of the net value of parent company.

(13) For BizLink Technology, Inc., the individual loan amount and total amount of loans between the foreign subsidiaries which are held directly or indirectly 100% of voting share by the Company shall not exceed 200% of the net value of the lending company and 500% of the net value of parent company.

(14) For BizLink elocab GmbH, the individual loan amount and total amount of loans between the foreign subsidiaries which are held directly or indirectly 100% of voting share by the Company shall not exceed 500% of the net value of the lending company and 500% of the net value of parent company.

(15) Except for the changes in the original currency, the increase (decrease) amount of individual subsidiary in the current month including effects from changes in exchange rate.

Note 5: New funds loaned in the current month will be fully converted into equity within the same month, transferring the entire claim.

Note 6: BizLink Silitherm s.r.l. and Silitherm Immobiliare S.r.l. merged in November 2025, with BizLink Silitherm s.r.l. being the surviving company, while Silitherm Immobiliare S.r.l. was dissolved.

BizLink Holding Inc. and subsidiaries
Provision of endorsements and guarantees to others
Year ended December 31, 2025

Table 2

Expressed in thousands of NTD
(Except as otherwise indicated)

Number (Note 1)	Endorser/guarantor	Party being endorsed/ guaranteed		Limit on endorsements/ guarantees provided for a single party (Note 3)	Maximum outstanding endorsement/ guarantee amount during the year ended December 31, 2025 (Note 4)		Outstanding endorsement/ guarantee amount at December 31, 2025 (Note 4)	Actual amount drawn down	Amount of endorsements /guarantees secured with collateral	Ratio of accumulated endorsement/ guarantee amount to net asset value of the Endorser/guarantor company		Ceiling on total amount of endorsements/ guarantees provided (Note 3)	Provision of endorsements/ guarantees by parent company to subsidiary	Provision of endorsements/ guarantees by subsidiary to parent company	Provision of endorsements/ guarantees to the party in Mainland China	Footnote
		Company name	Relationship with the endorser/ guarantor (Note 2)													
0	BizLink Holding Inc.	BizLink Technology, Inc., BizLink Tech, Inc.	2	\$ 69,951,678	\$ 132,820	\$ 125,720	\$ 78,575	\$ -	0.27%	\$ 69,951,678	Y	N	N			
0	BizLink Holding Inc.	BizLink International Corp.	2	69,951,678	2,711,000	2,711,000	1,484,921	-	5.81%	69,951,678	Y	N	N			
0	BizLink Holding Inc.	BizLink (BVI) Corp. Limited	2	69,951,678	132,820	-	-	-	0.00%	69,951,678	Y	N	N			
0	BizLink Holding Inc.	BizLink elocab GmbH	2	69,951,678	266,875	266,875	266,875	-	0.57%	69,951,678	Y	N	N			
0	BizLink Holding Inc.	BizLink Special Cables Germany GmbH, BizLink elocab GmbH, BizLink Special Cables (Changzhou) Co., Ltd., BizLink Industry Slovakia Spol. s.r.o.	2	69,951,678	145,606	-	-	-	0.00%	69,951,678	Y	N	Y			
0	BizLink Holding Inc.	BizLink Special Cables Germany GmbH, BizLink elocab GmbH, BizLink Special Cables (Changzhou) Co., Ltd., BizLink Industry Slovakia Spol. s.r.o.	2	69,951,678	364,014	-	-	-	0.00%	69,951,678	Y	N	Y			
0	BizLink Holding Inc.	BizLink Industry Czech s.r.o.	2	69,951,678	11,808	11,808	11,808	-	0.03%	69,951,678	Y	N	N			
0	BizLink Holding Inc.	BizLink Industry Germany GmbH	2	69,951,678	664,179	664,179	664,179	-	1.42%	69,951,678	Y	N	N			
0	BizLink Holding Inc.	BizLink System Integration Solutions s.r.o.	2	69,951,678	368,988	368,988	368,988	-	0.79%	69,951,678	Y	N	N			
0	BizLink Holding Inc.	BizLink Special Cables Germany GmbH, BizLink elocab GmbH, BizLink Special Cables (Changzhou) Co., Ltd., BizLink Industry Slovakia Spol. s.r.o.	2	69,951,678	147,595	147,595	-	-	0.32%	69,951,678	Y	N	Y			
0	BizLink Holding Inc.	BizLink Special Cables Germany GmbH, BizLink elocab GmbH, BizLink Special Cables (Changzhou) Co., Ltd., BizLink Industry Slovakia Spol. s.r.o.	2	69,951,678	368,988	368,988	368,988	-	0.79%	69,951,678	Y	N	Y			
1	BizLink Technology, Inc.	BizLink Tech, Inc.	4	5,916,408	125,579	118,866	17,830	-	0.25%	5,916,408	N	N	N			
2	BizLink (BVI) Corp.	BizLink Technology SRB D.O.O.	4	2,581,835	63,847	63,847	63,847	61,289	0.14%	2,581,835	N	N	N			
3	EA Cable Assemblies GmbH	BizLink Robotic Solutions Germany GmbH	4	63,258,951	758	758	758	-	0.00%	63,258,951	N	N	N			
3	EA Cable Assemblies GmbH	BizLink Industry Germany GmbH	4	63,258,951	2,214	2,214	2,214	-	0.00%	63,258,951	N	N	N			

Number (Note 1)	Endorser/guarantor	Party being endorsed/ guaranteed		Limit on endorsements/ guarantees provided for a single party (Note 3)	Maximum outstanding endorsement/ guarantee amount during the year ended December 31, 2025 (Note 4)	Outstanding endorsement/ guarantee amount at December 31, 2025 (Note 4)	Actual amount drawn down	Amount of endorsements /guarantees secured with collateral	Ratio of accumulated endorsement/ guarantee amount to net asset value of the Endorser/guarantor company	Ceiling on total amount of endorsements/ guarantees provided (Note 3)	Provision of endorsements/ guarantees by parent company to subsidiary	Provision of endorsements/ guarantees by subsidiary to parent company	Provision of endorsements/ guarantees to the party in Mainland China	Footnote
		Company name	Relationship with the endorser/ guarantor (Note 2)											
4	BizLink Speedy Pte. Ltd.	BizLink Holding Inc.	3	\$ 143,619,835	\$ 5,743,500	\$ 4,557,350	\$ 3,457,300	-	9.77%	\$ 143,619,835	N	Y	N	
4	BizLink Speedy Pte. Ltd.	BizLink System Integration Solutions (Slovakia) s.r.o.	3	143,619,835	62,860	62,860	62,860	-	0.13%	143,619,835	N	N	N	
5	BizLink Special Cables Germany GmbH	BizLink Industry Germany GmbH	4	9,232,046	1,476	1,476	1,476	-	0.00%	9,232,046	N	N	N	

Note 1: The numbers filled in for the loans provided by the Company or subsidiaries are as follows:

- (1) The Company is '0'.
- (2) The subsidiaries are numbered in order starting from '1'.

Note 2: Relationship between the endorser/guarantor and the party being endorsed/guaranteed is classified into the following seven categories; fill in the number of category each case belongs to:

- (1) Having business relationship.
- (2) The endorser/guarantor parent company owns directly and indirectly more than 50% voting shares of the endorsed/guaranteed subsidiary.
- (3) The endorsed/guaranteed company owns directly and indirectly more than 50% voting shares of the endorser/guarantor parent company.
- (4) The endorser/guarantor parent company owns directly and indirectly more than 90% voting shares of the endorsed/guaranteed company.
- (5) Mutual guarantee of the trade made by the endorsed/guaranteed company or joint contractor as required under the construction contract.
- (6) Due to joint venture, all shareholders provide endorsements/guarantees to the endorsed/guaranteed company in proportion to its ownership.
- (7) Joint guarantee of the performance guarantee for pre-sold home sales contract as required under the Consumer Protection Act.

Note 3: The regulation of endorsement guarantee provided by the Company:

- (1) The amount of endorsement provided by the Company for a single enterprise and as whole shall be limited to 150% of the net value of the Company's audited or reviewed consolidated financial statements by independent auditors in the most recent period.
- (2) The amount of endorsement provided by the Company and subsidiaries for a single enterprise and as whole shall be limited to 150% of the net value of the Company's audited or reviewed consolidated financial statements by accountant in the most recent period.
- (3) The endorsement between the companies which the Company directly or indirectly holds 100% of voting right is not limited but shall not exceed 10 times of the net value of the Company's audited or reviewed consolidated financial statements by independent auditors in the most recent period.
- (4) For BizLink Technology, Inc., the amount of endorsement provided for a single enterprise shall be limited to 200% of the net value, and the amount of endorsement as whole shall be limited to 200% of the net value.
- (5) For BizLink (BVI) Corp., the amount of endorsement provided for a single enterprise shall be limited to 300% of the net value, and the amount of endorsement as whole shall be limited to 300% of the net value.
- (6) For EA Cable Assemblies GmbH, the amount of endorsement provided for a single enterprise shall be limited to 500% of the net value, and the amount of endorsement as whole shall be limited to 500% of the net value.
- (7) For BizLink Speedy Pte. Ltd., the amount of endorsement provided for a single enterprise shall be limited to 500% of the net value, and the amount of endorsement as whole shall be limited to 500% of the net value.
- (8) For BizLink Special Cables Germany GmbH, the amount of endorsement provided for a single enterprise shall be limited to 600% of the net value, and the amount of endorsement as whole shall be limited to 600% of the net value.

Note 4: The maximum balance for the period and ending balance are presented in New Taiwan dollars. Foreign currencies are converted into New Taiwan dollars; the exchange rate was US\$1=NT\$31.43; MYR1=NT\$7.7471, RMB1=NT\$4.496 and EUR1=NT\$36.9 as of December 31, 2025.

BizLink Holding Inc. and subsidiaries
Holding of significant marketable securities at the end of the period (not including subsidiaries, associates and joint ventures)
December 31, 2025

Table 3

Expressed in thousands of NTD
(Except as otherwise indicated)

Securities held by	Marketable securities	Relationship with the securities issuer	General ledger account	As at December 31, 2025				Footnote
				Number of shares (Note 5)	Book value (Note 2)	Ownership	Fair value (Note 2)	
The Company	<u>Stocks</u>							
	TILOPA HOLDING INC.	Substantive related party	Financial assets at fair value through other comprehensive income - non-current	2,400,000	\$ 200,688	17.80%	\$ 200,688	
	<u>Convertible preferred stocks</u>							
	Verge Medical Holdings	—	Financial assets at fair value through profit or loss - current	477,535	31,430	2.48%	31,430	
BizLink Technology, Inc.	<u>Stocks</u>							
	NVIDIA CO.	—	Financial assets at fair value through profit or loss - current	100	586	-	586	
	TESLA INC.	—	Financial assets at fair value through profit or loss - current	100	1,414	-	1,414	
	ALPHABET INC.	—	Financial assets at fair value through profit or loss - current	100	984	-	984	
	APPLE INC.	—	Financial assets at fair value through profit or loss - current	100	854	-	854	
	MICRON TECH INC.	—	Financial assets at fair value through profit or loss - current	100	897	-	897	
	MICROSOFT CORP.	—	Financial assets at fair value through profit or loss - current	100	1,520	-	1,520	
BizLink (BVI) Corp.	<u>Stocks</u>							
	RAINBOW STAR GROUP LIMITED	—	Financial assets at fair value through other comprehensive income - non-current	20,000	2,544	26.05%	2,544	Note 4
	PRIME RICH INTERNATIONAL CO., LTD	—	Financial assets at fair value through other comprehensive income - non-current	600,000	55,065	5.91%	55,065	
	<u>Beneficiary certificates of funds</u>							
	WI HARPER FUND IX LP	—	Financial assets at fair value through profit or loss - non- current	-	75,941	-	75,941	
	Intudo Ventures IV, LP	—	Financial assets at fair value through profit or loss - non- current	-	5,193	-	5,193	

Securities held by	Marketable securities	Relationship with the securities issuer	General ledger account	As at December 31, 2025				Footnote
				Number of shares (Note 5)	Book value (Note 2)	Ownership	Fair value (Note 2)	
BizLink International Corp.	<u>Stocks</u>							
	Anqing Innovation Co., Ltd.	—	Financial assets at fair value through other comprehensive income - non-current	2,076,000	\$ 14,486	4.50%	\$ 14,486	
	Centera Photonics Inc.	—	Financial assets at fair value through other comprehensive income - non-current	1,912,051	83,002	2.94%	83,002	
	Togowin Technology Co., Ltd.	—	Financial assets at fair value through other comprehensive income - non-current	2,687,402	115,612	4.15%	115,612	
	Porrima Inc.	—	Financial assets at fair value through other comprehensive income - non-current	3,000,000	37,140	3.75%	37,140	
	Bridge Roots IV Ltd.	—	Financial assets at fair value through other comprehensive income - non-current	100	24,507	-	24,507	
	<u>Beneficiary certificates of funds</u>							
	Amed Ventures II	—	Financial assets at fair value through profit or loss - non-current	-	96,090	-	96,090	
	Mesh Cooperative Ventures, Inc.	—	Financial assets at fair value through profit or loss - non-current	-	29,396	-	29,396	
	CDIB Innolux Fund L.P.	—	Financial assets at fair value through profit or loss - non-current	-	17,371	-	17,371	
	Taiwan Consulting Group	—	Financial assets at fair value through profit or loss - non-current	-	20,471	-	20,471	
Zellwood International Corp.	<u>Equity investments</u>							
	AMED VENTURE I, L.P.	—	Financial assets at fair value through other comprehensive income - non-current	-	37,452	-	37,452	

Securities held by	Marketable securities	Relationship with the securities issuer	General ledger account	As at December 31, 2025					Footnote
				Number of shares (Note 5)	Book value (Note 2)	Ownership	Fair value (Note 2)		
BizLink (Shenzhen) Co., Ltd	<u>Equity investments</u>								
	Datlink Electronic (Shenzhen) Co., Ltd.	—	Financial assets at fair value through other comprehensive income - non-current	-	\$ 2,830	8.61%	\$ 2,830		Note 3

Note 1: Marketable securities in the table refer to stocks, bonds, beneficiary certificates and other related derivative securities in accordance with IFRS 9.

Note 2: Above amounts are presented in New Taiwan dollar. Foreign currency is converted into New Taiwan dollar; the exchange rate was US\$1=NT\$31.43 as of December 31, 2025.

Note 3: It is a limited company without shares.

Note 4: The Company is not able to exercise significant influence over this company; therefore, marketable securities are measured at fair value through other comprehensive income.

Note 5: Expressed in shares.

BizLink Holding Inc. and subsidiaries
Purchases or sales of goods from or to related parties reaching NT\$100 million or 20% of paid-in capital or more
Year ended December 31, 2025

Table 4

Expressed in thousands of NTD
(Except as otherwise indicated)

Purchaser/seller	Counterparty	Relationship with the counterparty	Transaction				Compared to third party transactions		Notes/accounts receivable (payable)		Footnote
			Purchases (sales)	Amount (Note 2)	Percentage of total purchases (sales)	Credit term	Unit price	Credit term	Ending Balance (Note 2)	Percentage of total notes/accounts receivable (payable)	
BizLink Tech, Inc.	BizLink Technology, Inc.	The same parent company	Sales	\$ 1,512,739	67%	180 days after monthly billings	Note 3	Note 3	\$ 112,261	38%	
Productos Excel de México, S. de R.L. DE C.V.	BizLink Tech, Inc.	The same parent company	Sales	807,505	100%	180 days after monthly billings	Note 3	Note 3	135,947	100%	Note 4
SIS Speedy Industrial Supplies Sdn. Bhd.	BizLink Speedy Pte. Ltd.	The same parent company	Sales	506,159	100%	180 days after monthly billings	Note 3	Note 3	250,310	100%	Note 4
BizLink Speedy Pte. Ltd.	SIS Speedy Industrial Supplies Sdn. Bhd.	The same parent company	Sales	343,371	3%	180 days after monthly billings	Note 3	Note 3	205,204	7%	
BizLink International Corp.	BizLink Technology, Inc.	The same parent company	Sales	12,630,797	66%	180 days after monthly billings	Note 3	Note 3	2,535,171	48%	
BizLink International Corp.	BizLink Technology (Ireland) Ltd.	The same parent company	Sales	1,900,818	10%	180 days after monthly billings	Note 3	Note 3	631,607	12%	
BizLink International Corp.	BizLink Technology (S.E.A.) Sdn. Bhd.	The same parent company	Sales	2,638,164	14%	180 days after monthly billings	Note 3	Note 3	1,488,827	28%	
BizLink (BVI) Corp. Limited	BizLink (Shenzhen) Co., Ltd	The same parent company	Sales	501,630	7%	180 days after monthly billings	Note 3	Note 3	39,178	1%	
BizLink (BVI) Corp. Limited	BizLink (Kunshan) Co., Ltd.	The same parent company	Sales	2,452,443	35%	180 days after monthly billings	Note 3	Note 3	2,025,754	49%	
BizLink (BVI) Corp. Limited	BizLink Electronics (Xiamen) Co., Ltd.	The same parent company	Sales	117,391	2%	180 days after monthly billings	Note 3	Note 3	85,806	2%	
BizLink (Shenzhen) Co., Ltd	BizLink International Corp.	The same parent company	Sales	2,388,332	58%	180 days after monthly billings	Note 3	Note 3	756,705	48%	

Purchaser/seller	Counterparty	Relationship with the counterparty	Transaction				Compared to third party transactions		Notes/accounts receivable (payable)		Footnote
			Purchases (sales)	Amount (Note 2)	Percentage of total purchases (sales)	Credit term	Unit price	Credit term	Ending Balance (Note 2)	Percentage of total notes/accounts receivable (payable)	
BizLink (Shenzhen) Co., Ltd	BizLink (BVI) Corp. Limited	The same parent company	Sales	\$ 598,336	15%	180 days after monthly billings	Note 3	Note 3	\$ 198,236	13%	
BizLink (Shenzhen) Co., Ltd	BizLink Speedy Pte. Ltd.	The same parent company	Sales	990,606	24%	180 days after monthly billings	Note 3	Note 3	535,331	34%	
BizLink (Kunshan) Co., Ltd.	BizLink International Corp.	The same parent company	Sales	5,772,365	50%	180 days after monthly billings	Note 3	Note 3	2,245,650	53%	
BizLink (Kunshan) Co., Ltd.	BizLink (BVI) Corp. Limited	The same parent company	Sales	861,787	7%	180 days after monthly billings	Note 3	Note 3	190,594	4%	
BizLink (Kunshan) Co., Ltd.	BizLink Speedy Pte. Ltd.	The same parent company	Sales	3,842,214	33%	180 days after monthly billings	Note 3	Note 3	1,399,456	33%	
Bizconn International Corp. (China)	BizLink (BVI) Corp. Limited	The same parent company	Sales	913,532	22%	180 days after monthly billings	Note 3	Note 3	772,929	38%	
Bizconn International Corp. (China)	BizLink International Corp.	The same parent company	Sales	1,589,219	38%	180 days after monthly billings	Note 3	Note 3	380,981	19%	
Bizconn International Corp. (China)	BizLink Electronics (Xiamen) Co., Ltd.	The same parent company	Sales	468,945	11%	180 days after monthly billings	Note 3	Note 3	391,581	19%	
Bizconn International Corp. (China)	BizLink Speedy Pte. Ltd.	The same parent company	Sales	192,034	5%	180 days after monthly billings	Note 3	Note 3	64,539	3%	
Tong Ying Electronics (Shen Zhen) Ltd.	BizLink (Kunshan) Co., Ltd.	The same parent company	Sales	160,839	39%	180 days after monthly billings	Note 3	Note 3	116,750	41%	
BizLink Electronics (Xiamen) Co., Ltd.	BizLink International Corp.	The same parent company	Sales	2,164,302	50%	180 days after monthly billings	Note 3	Note 3	688,018	39%	
BizLink Electronics (Xiamen) Co., Ltd.	BizLink (BVI) Corp. Limited	The same parent company	Sales	490,486	11%	180 days after monthly billings	Note 3	Note 3	222,824	13%	
BizLink Electronics (Xiamen) Co., Ltd.	BizLink Technology (S.E.A.) Sdn. Bhd.	The same parent company	Sales	379,545	9%	180 days after monthly billings	Note 3	Note 3	330,763	19%	

Purchaser/seller	Counterparty	Relationship with the counterparty	Transaction				Compared to third party transactions		Notes/accounts receivable (payable)		Footnote
			Purchases (sales)	Amount (Note 2)	Percentage of total purchases (sales)	Credit term	Unit price	Credit term	Ending Balance (Note 2)	Percentage of total notes/accounts receivable (payable)	
BizLink Electronics (Xiamen) Co., Ltd.	Huan Zhan Electronics (Shenzhen) Co., Ltd.	The same parent company	Sales	\$ 103,679	2%	180 days after monthly billings	Note 3	Note 3	\$ 56,278	3%	
BizLink Electronics (Xiamen) Co., Ltd.	BizLink Speedy Pte. Ltd.	The same parent company	Sales	215,770	5%	180 days after monthly billings	Note 3	Note 3	97,649	6%	
BizLink Technology (S.E.A.) Sdn. Bhd.	BizLink International Corp.	The same parent company	Sales	4,777,151	45%	180 days after monthly billings	Note 3	Note 3	1,140,343	41%	
BizLink Technology (S.E.A.) Sdn. Bhd.	BizLink (BVI) Corp. Limited	The same parent company	Sales	1,302,811	12%	180 days after monthly billings	Note 3	Note 3	464,005	17%	
BizLink Technology (S.E.A.) Sdn. Bhd.	BizLink Speedy Pte. Ltd.	The same parent company	Sales	1,504,626	14%	180 days after monthly billings	Note 3	Note 3	624,279	22%	
BizLink Technology (Slovakia) S.R.O.	BizLink Technology SRB D.O.O.	The same parent company	Sales	247,318	26%	15-45 days after monthly billings	Note 3	Note 3	8,024	18%	
BizLink Technology (Xiamen) Ltd.	BizLink Technology (Belgium) NV	The same parent company	Sales	295,835	12%	60 days after monthly billings	Note 3	Note 3	59,731	14%	
BizLink Industry Slovakia Spol. s.r.o.	BizLink Special Cables Germany GmbH	The same parent company	Sales	3,180,421	95%	15-45 days after monthly billings	Note 3	Note 3	399,977	94%	
BizLink Special Cables (Changzhou) Co., Ltd.	BizLink Special Cables Germany GmbH	The same parent company	Sales	887,478	29%	75-105 days after monthly billings	Note 3	Note 3	329,799	33%	
BizLink Special Cables Germany GmbH	BizLink Industry Slovakia Spol. s.r.o.	The same parent company	Sales	585,296	7%	15-45 days after monthly billings	Note 3	Note 3	-	0%	
BizLink Special Cables Germany GmbH	BizLink Special Cables (Changzhou) Co., Ltd.	The same parent company	Sales	299,807	4%	75-105 days after monthly billings	Note 3	Note 3	92,474	12%	

Note 1: The above amounts of assets accounts and liabilities accounts are converted by exchange rate US\$1=31.43 into New Taiwan dollars as of December 31, 2025. The amounts of income accounts are converted by average exchange rate US\$1=31.1797 into New Taiwan dollars for the year ended December 31, 2025.

Note 2: The amount was eliminated upon consolidation.

Note 3: For the general customer, the sale prices were based on general market prices. The sales transactions between the Group and related parties are priced at reasonable profits, so the sale prices to related parties cannot be compared with non-related parties; the terms of payment are not significantly different from non-related parties.

Note 4: There is no sales to unrelated parties.

BizLink Holding Inc. and subsidiaries
Receivables from related parties reaching NT\$100 million or 20% of paid-in capital or more
December 31, 2025

Table 5

Expressed in thousands of NTD
(Except as otherwise indicated)

Creditor	Counterparty	Relationship with the counterparty	Balance as at December 31, 2025 (Notes 1 and 2)	Turnover rate	Overdue receivables		Amount collected subsequent to the balance sheet date (Note 3)	Allowance for Creditor Counterparty doubtful accounts
					Amount	Action taken		
<u>Accounts receivable</u>								
BizLink (Kunshan) Co., Ltd.	BizLink (BVI) Corp. Limited	The same parent company	\$ 190,594	3.46	\$ -	—	\$ 157,150	\$ -
BizLink (Kunshan) Co., Ltd.	BizLink International Corp.	The same parent company	2,245,650	2.48	-	—	983,759	-
BizLink (Kunshan) Co., Ltd.	BizLink Speedy Pte. Ltd.	The same parent company	1,399,456	4.93	-	—	1,387,516	-
BizLink Technology (S.E.A.) Sdn. Bhd.	BizLink International Corp.	The same parent company	1,140,343	4.03	-	—	1,140,343	-
BizLink Technology (S.E.A.) Sdn. Bhd.	BizLink (BVI) Corp. Limited	The same parent company	464,005	4.73	1,631	Generally arranged by group based on the capital situation of subsidiaries	251,440	-
BizLink Technology (S.E.A.) Sdn. Bhd.	BizLink Speedy Pte. Ltd.	The same parent company	624,279	4.65	-	—	624,279	-
BizLink Electronics (Xiamen) Co., Ltd.	BizLink (BVI) Corp. Limited	The same parent company	222,824	2.20	-	—	198,009	-
BizLink Electronics (Xiamen) Co., Ltd.	BizLink International Corp.	The same parent company	688,018	2.82	110	Generally arranged by group based on the capital situation of subsidiaries	311,197	-
BizLink Electronics (Xiamen) Co., Ltd.	BizLink Technology (S.E.A.) Sdn. Bhd.	The same parent company	330,763	2.29	67,853	Generally arranged by group based on the capital situation of subsidiaries	-	-
BizLink (BVI) Corp. Limited	BizLink (Kunshan) Co., Ltd.	The same parent company	2,025,754	1.31	918,039	Generally arranged by group based on the capital situation of subsidiaries	474,574	-
BizLink International Corp.	BizLink Technology, Inc.	The same parent company	2,535,171	4.54	-	—	1,974,456	-
BizLink International Corp.	BizLink Technology (Ireland) Ltd.	The same parent company	631,607	3.03	-	—	222,028	-
BizLink International Corp.	BizLink Technology (S.E.A.) Sdn. Bhd.	The same parent company	1,488,827	2.11	-	—	313,041	-
BizLink International Corp.	BizLink Tech, Inc.	The same parent company	142,934	0.60	104,453	Generally arranged by group based on the capital situation of subsidiaries	-	-
BizLink (Shenzhen) Co., Ltd	BizLink International Corp.	The same parent company	756,705	2.92	-	—	3,235	-
BizLink (Shenzhen) Co., Ltd	BizLink Speedy Pte. Ltd.	The same parent company	535,331	1.74	-	—	461,330	-
BizLink (Shenzhen) Co., Ltd	BizLink (BVI) Corp. Limited	The same parent company	198,236	4.71	5,420	Generally arranged by group based on the capital situation of subsidiaries	109,691	-

Creditor	Counterparty	Relationship with the counterparty	Balance as at December 31, 2025 (Notes 1 and 2)	Turnover rate	Overdue receivables		Amount collected subsequent to the balance sheet date (Note 3)	Allowance for Creditor Counterparty doubtful accounts
					Amount	Action taken		
<u>Accounts receivable</u>								
Bizconn International Corp. (China)	BizLink (BVI) Corp. Limited	The same parent company	\$ 772,929	2.12	\$ 29,041	Generally arranged by group based on the capital situation of subsidiaries	\$ 308,014	\$ -
Bizconn International Corp. (China)	BizLink Electronics (Xiamen) Co., Ltd.	The same parent company	391,581	1.78	-	—	99,305	-
Bizconn International Corp. (China)	BizLink International Corp.	The same parent company	380,981	6.87	-	—	-	-
Tong Ying Electronics (Shen Zhen) Ltd.	BizLink (Kunshan) Co., Ltd.	The same parent company	116,750	1.35	-	—	36,044	-
BizLink Tech, Inc.	BizLink Technology, Inc.	The same parent company	112,261	15.18	-	—	112,261	-
Productos Excel de México, S. de R.L. DE C.V.	BizLink Tech, Inc.	The same parent company	135,947	3.70	15,821	Generally arranged by group based on the capital situation of subsidiaries	89,192	-
BizLink Speedy Pte. Ltd.	SIS Speedy Industrial Supplies Sdn. Bhd.	The same parent company	205,204	2.07	189	Generally arranged by group based on the capital situation of subsidiaries	-	-
SIS Speedy Industrial Supplies Sdn. Bhd.	BizLink Speedy Pte. Ltd.	The same parent company	250,310	2.78	375	Generally arranged by group based on the capital situation of subsidiaries	-	-
BizLink Industry Slovakia Spol. s.r.o.	BizLink Special Cables Germany GmbH	The same parent company	399,977	9.25	-	—	399,977	-
BizLink Special Cables (Changzhou) Co., Ltd.	BizLink Special Cables Germany GmbH	The same parent company	329,799	4.28	-	—	262,538	-
<u>Other receivables</u>								
BizLink Holding Inc.	BizLink International Corp.	The same parent company	641,096	Not applicable	-	—	-	-
BizLink Holding Inc.	BizLink Speedy Pte. Ltd.	The same parent company	3,294,870	Not applicable	-	—	-	-
BizLink Technology, Inc.	BizLink Robotic Solutions USA, Inc.	The same parent company	353,864	Not applicable	-	—	-	-
BizLink Technology (Ireland) Ltd.	BizLink Technology (Slovakia) S.R.O.	The same parent company	317,330	Not applicable	-	—	-	-
BizLink Technology (Ireland) Ltd.	BizLink Technology SRB D.O.O.	The same parent company	239,843	Not applicable	-	—	-	-
BizLink (BVI) Corp. Limited	BizLink Tech, Inc.	The same parent company	186,451	Not applicable	-	—	-	-
BizLink Tech, Inc.	Productos Excel de México, S. de R.L. DE C.V.	The same parent company	418,275	Not applicable	-	—	-	-
BizLink Speedy Pte. Ltd.	EA Cable Assemblies GmbH	The same parent company	2,677,971	Not applicable	-	—	-	-
BizLink Speedy Pte. Ltd.	BizLink System Integration Solutions s.r.o.	The same parent company	126,841	Not applicable	-	—	-	-
BizLink Speedy Pte. Ltd.	BizLink Alpha AG	The same parent company	257,493	Not applicable	-	—	-	-

Creditor	Counterparty	Relationship with the counterparty	Balance as at December 31, 2025 (Notes 1 and 2)	Turnover rate	Overdue receivables		Amount collected subsequent to the balance sheet date (Note 3)	Allowance for Creditor Counterparty doubtful accounts
					Amount	Action taken		
BizLink Technology (Belgium) NV	BizLink Technology (Slovakia) S.R.O.	The same parent company	\$ 132,840	Not applicable	\$ -	—	\$ -	\$ -
BizLink Technology (Belgium) NV	BizLink Technology SRB D.O.O.	The same parent company	321,030	Not applicable	-	—	-	-
BizLink Industry Germany GmbH	BizLink Robotic Solutions Germany GmbH	The same parent company	166,050	Not applicable	-	—	-	-
BizLink Industry Germany GmbH	BizLink Industry Slovakia Spol. s.r.o.	The same parent company	110,700	Not applicable	-	—	-	-
BizLink Industry Germany GmbH	BizLink Robotic Solutions France S.A.S.	The same parent company	495,703	Not applicable	-	—	-	-
BizLink Silitherm S.r.l.	BizLink Industry Germany GmbH	The same parent company	2,272,000	Not applicable	-	—	-	-
EA Cable Assemblies GmbH	BizLink Technology (Slovakia) S.R.O.	The same parent company	162,360	Not applicable	-	—	-	-
EA Cable Assemblies GmbH	BizLink Special Cables Germany GmbH	The same parent company	184,500	Not applicable	-	—	-	-
EA Cable Assemblies GmbH	BizLink elocab GmbH	The same parent company	1,239,677	Not applicable	-	—	-	-
BizLink Special Cables Germany GmbH	EA Cable Assemblies GmbH	The same parent company	142,633	Not applicable	-	—	-	-

Note 1: Above amounts are presented in New Taiwan dollar. Foreign currency is converted into New Taiwan dollar; the exchange rate was US\$1=NT\$31.43 as of December 31, 2025.

Note 2: The amount was eliminated upon consolidation.

Note 3: The subsequent collections are amounts collected as at March 6, 2026.

BizLink Holding Inc. and subsidiaries
Significant inter-company transactions during the reporting periods
Year ended December 31, 2025

Table 6

Expressed in thousands of NTD
(Except as otherwise indicated)

Number (Note 1)	Company name	Counterparty	Relationship (Note 2)	Transaction		Percentage of consolidated total operating revenues or total assets (Note 3)
				General ledger account	Amount (Notes 4 and 5)	
0	BizLink Holding Inc.	BizLink Speedy Pte. Ltd.	1	Other receivables	\$ 3,294,870	4
0	BizLink Holding Inc.	BizLink International Corp.	1	Other receivables	641,096	1
1	BizLink International Corp.	BizLink Technology, Inc.	3	Sales of goods	12,630,797	180 days after monthly billings, the date of payment was 25 of every month 18
1	BizLink International Corp.	BizLink Technology, Inc.	3	Accounts receivable	2,535,171	180 days after monthly billings, the date of payment was 25 of every month 3
1	BizLink International Corp.	BizLink Technology (S.E.A.) Sdn. Bhd.	3	Sales of goods	2,638,164	180 days after monthly billings, the date of payment was 25 of every month 4
1	BizLink International Corp.	BizLink Technology (S.E.A.) Sdn. Bhd.	3	Accounts receivable	1,488,827	180 days after monthly billings, the date of payment was 25 of every month 2
1	BizLink International Corp.	BizLink Technology (Ireland) Ltd.	3	Sales of goods	1,900,818	180 days after monthly billings, the date of payment was 25 of every month 3
1	BizLink International Corp.	BizLink Technology (Ireland) Ltd.	3	Accounts receivable	631,607	180 days after monthly billings, the date of payment was 25 of every month 1
1	BizLink International Corp.	BizLink Tech, Inc.	3	Accounts receivable	142,934	180 days after monthly billings, the date of payment was 25 of every month -
2	BizLink (Kunshan) Co., Ltd.	BizLink (BVI) Corp. Limited	3	Sales of goods	861,787	180 days after monthly billings, the date of payment was 25 of every month 1
2	BizLink (Kunshan) Co., Ltd.	BizLink (BVI) Corp. Limited	3	Accounts receivable	190,594	180 days after monthly billings, the date of payment was 25 of every month -
2	BizLink (Kunshan) Co., Ltd.	BizLink International Corp.	3	Sales of goods	5,772,365	180 days after monthly billings, the date of payment was 25 of every month 8
2	BizLink (Kunshan) Co., Ltd.	BizLink International Corp.	3	Accounts receivable	2,245,650	180 days after monthly billings, the date of payment was 25 of every month 3
2	BizLink (Kunshan) Co., Ltd.	BizLink Speedy Pte. Ltd.	3	Sales of goods	3,842,214	180 days after monthly billings, the date of payment was 25 of every month 5
2	BizLink (Kunshan) Co., Ltd.	BizLink Speedy Pte. Ltd.	3	Accounts receivable	1,399,456	180 days after monthly billings, the date of payment was 25 of every month 2
3	BizLink Technology (S.E.A.) Sdn. Bhd.	BizLink International Corp.	3	Sales of goods	4,777,151	180 days after monthly billings, the date of payment was 25 of every month 7
3	BizLink Technology (S.E.A.) Sdn. Bhd.	BizLink International Corp.	3	Accounts receivable	1,140,343	180 days after monthly billings, the date of payment was 25 of every month 1

				Transaction			Percentage of consolidated total operating revenues or total assets (Note 3)
Number (Note 1)	Company name	Counterparty	Relationship (Note 2)	General ledger account	Amount (Notes 4 and 5)	Transaction terms	
3	BizLink Technology (S.E.A.) Sdn. Bhd.	BizLink (BVI) Corp. Limited	3	Sales of goods	\$ 1,302,811	180 days after monthly billings, the date of payment was 25 of every month	2
3	BizLink Technology (S.E.A.) Sdn. Bhd.	BizLink (BVI) Corp. Limited	3	Accounts receivable	464,005	180 days after monthly billings, the date of payment was 25 of every month	1
3	BizLink Technology (S.E.A.) Sdn. Bhd.	BizLink Speedy Pte. Ltd.	3	Sales of goods	1,504,626	180 days after monthly billings, the date of payment was 25 of every month	2
3	BizLink Technology (S.E.A.) Sdn. Bhd.	BizLink Speedy Pte. Ltd.	3	Accounts receivable	624,279	180 days after monthly billings, the date of payment was 25 of every month	1
4	BizLink Technology, Inc.	BizLink Robotic Solutions USA, Inc.	3	Other receivables	353,864		-
5	BizLink Tech, Inc.	Productos Excel de México, S. de R.L. DE C.V.	3	Other receivables	418,275		1
5	BizLink Tech, Inc.	BizLink Technology, Inc.	3	Sales of goods	1,512,739	180 days after monthly billings, the date of payment was 25 of every month	2
5	BizLink Tech, Inc.	BizLink Technology, Inc.	3	Accounts receivable	112,261	180 days after monthly billings, the date of payment was 25 of every month	-
6	BizLink Technology (Ireland) Ltd.	BizLink Technology SRB D.O.O.	3	Other receivables	239,843		-
6	BizLink Technology (Ireland) Ltd.	BizLink Technology (Slovakia) S.R.O.	3	Other receivables	317,330		-
7	BizLink (BVI) Corp. Limited	BizLink (Kunshan) Co., Ltd.	3	Sales of goods	2,452,443	180 days after monthly billings, the date of payment was 25 of every month	3
7	BizLink (BVI) Corp. Limited	BizLink (Kunshan) Co., Ltd.	3	Accounts receivable	2,025,754	180 days after monthly billings, the date of payment was 25 of every month	2
7	BizLink (BVI) Corp. Limited	BizLink (Shenzhen) Co., Ltd	3	Sales of goods	501,630	180 days after monthly billings, the date of payment was 25 of every month	1
7	BizLink (BVI) Corp. Limited	BizLink Tech, Inc.	3	Other receivables	186,451	180 days after monthly billings, the date of payment was 25 of every month	-
7	BizLink (BVI) Corp. Limited	BizLink Electronics (Xiamen) Co., Ltd.	3	Sales of goods	117,391		-
8	BizLink (Shenzhen) Co., Ltd	BizLink (BVI) Corp. Limited	3	Sales of goods	598,336	180 days after monthly billings, the date of payment was 25 of every month	1
8	BizLink (Shenzhen) Co., Ltd	BizLink (BVI) Corp. Limited	3	Accounts receivable	198,236	180 days after monthly billings, the date of payment was 25 of every month	-
8	BizLink (Shenzhen) Co., Ltd	BizLink International Corp.	3	Sales of goods	2,388,332	180 days after monthly billings, the date of payment was 25 of every month	3
8	BizLink (Shenzhen) Co., Ltd	BizLink International Corp.	3	Accounts receivable	756,705	180 days after monthly billings, the date of payment was 25 of every month	1
8	BizLink (Shenzhen) Co., Ltd	BizLink Speedy Pte. Ltd.	3	Sales of goods	990,606	180 days after monthly billings, the date of payment was 25 of every month	1
8	BizLink (Shenzhen) Co., Ltd	BizLink Speedy Pte. Ltd.	3	Accounts receivable	535,331	180 days after monthly billings, the date of payment was 25 of every month	1
9	Bizconn International Corp. (China)	BizLink (BVI) Corp. Limited	3	Sales of goods	913,532	180 days after monthly billings, the date of payment was 25 of every month	1

Table 6, Page 2

Number (Note 1)	Company name	Counterparty	Relationship (Note 2)	Transaction			Percentage of consolidated total operating revenues or total assets (Note 3)
				General ledger account	Amount (Notes 4 and 5)	Transaction terms	
9	Bizconn International Corp. (China)	BizLink (BVI) Corp. Limited	3	Accounts receivable	\$ 772,929	180 days after monthly billings, the date of payment was 25 of every month	1
9	Bizconn International Corp. (China)	BizLink Electronics (Xiamen) Co., Ltd.	3	Sales of goods	468,945	180 days after monthly billings, the date of payment was 25 of every month	1
9	Bizconn International Corp. (China)	BizLink Electronics (Xiamen) Co., Ltd.	3	Accounts receivable	391,581	180 days after monthly billings, the date of payment was 25 of every month	-
9	Bizconn International Corp. (China)	BizLink International Corp.	3	Sales of goods	1,589,219	180 days after monthly billings, the date of payment was 25 of every month	2
9	Bizconn International Corp. (China)	BizLink International Corp.	3	Accounts receivable	380,981	180 days after monthly billings, the date of payment was 25 of every month	-
9	Bizconn International Corp. (China)	BizLink Speedy Pte. Ltd.	3	Sales of goods	192,034	180 days after monthly billings, the date of payment was 25 of every month	-
10	BizLink Special Cables Germany GmbH	BizLink Special Cables (Changzhou) Co., Ltd.	3	Sales of goods	299,807	Mutual agreement with a credit term of 75-105 days	-
10	BizLink Special Cables Germany GmbH	EA Cable Assemblies GmbH	3	Other receivables	142,633		-
10	BizLink Special Cables Germany GmbH	BizLink Industry Slovakia Spol. s.r.o.	3	Sales of goods	585,296	Mutual agreement with a credit term of 15-45 days	1
11	BizLink Special Cables (Changzhou) Co., Ltd.	BizLink Special Cables Germany GmbH	3	Sales of goods	887,478	Mutual agreement with a credit term of 75-105 days	1
11	BizLink Special Cables (Changzhou) Co., Ltd.	BizLink Special Cables Germany GmbH	3	Accounts receivable	329,799	Mutual agreement with a credit term of 75-105 days	-
12	BizLink Industry Germany GmbH	BizLink Robotic Solutions Germany GmbH	3	Other receivables	166,050		-
12	BizLink Industry Germany GmbH	BizLink Industry Slovakia Spol. s.r.o.	3	Other receivables	110,700		-
12	BizLink Industry Germany GmbH	BizLink Robotic Solutions France S.A.S.	3	Other receivables	495,703		1
13	BizLink Speedy Pte. Ltd.	SIS Speedy Industrial Supplies Sdn. Bhd.	3	Sales of goods	343,371	180 days after monthly billings, the date of payme	-
13	BizLink Speedy Pte. Ltd.	SIS Speedy Industrial Supplies Sdn. Bhd.	3	Accounts receivable	205,204	180 days after monthly billings, the date of payme	-
13	BizLink Speedy Pte. Ltd.	EA Cable Assemblies GmbH	3	Other receivables	2,677,971		3
13	BizLink Speedy Pte. Ltd.	BizLink System Integration Solutions s.r.o.	3	Other receivables	126,841		-
13	BizLink Speedy Pte. Ltd.	BizLink Alpha AG	3	Other receivables	257,493		-
14	BizLink Industry Slovakia Spol. s.r.o.	BizLink Special Cables Germany GmbH	3	Sales of goods	3,180,421	Mutual agreement with a credit term of 15-45 days	4
14	BizLink Industry Slovakia Spol. s.r.o.	BizLink Special Cables Germany GmbH	3	Accounts receivable	399,977	Mutual agreement with a credit term of 15-45 days	-

Number (Note 1)	Company name	Counterparty	Relationship (Note 2)	Transaction			Percentage of consolidated total operating revenues or total assets (Note 3)
				General ledger account	Amount (Notes 4 and 5)	Transaction terms	
15	BizLink Technology (Belgium) NV	BizLink Technology SRB D.O.O.	3	Other receivables	\$ 321,030		-
15	BizLink Technology (Belgium) NV	BizLink Technology (Slovakia) S.R.O.	3	Other receivables	132,840		-
16	EA Cable Assemblies GmbH	BizLink Technology (Slovakia) S.R.O.	3	Other receivables	162,360		-
16	EA Cable Assemblies GmbH	BizLink Special Cables Germany GmbH	3	Other receivables	184,500		-
16	EA Cable Assemblies GmbH	BizLink elocab GmbH	3	Other receivables	1,239,677		2
17	SIS Speedy Industrial Supplies Sdn. Bhd.	BizLink Speedy Pte. Ltd.	3	Sales of goods	506,159	180 days after monthly billings, the date of payment was 25 of every month	1
17	SIS Speedy Industrial Supplies Sdn. Bhd.	BizLink Speedy Pte. Ltd.	3	Accounts receivable	250,310	180 days after monthly billings, the date of payment was 25 of every month	-
18	Tong Ying Electronics (Shen Zhen) Ltd.	BizLink (Kunshan) Co., Ltd.	3	Sales of goods	160,839	180 days after monthly billings, the date of payment was 25 of every month	-
18	Tong Ying Electronics (Shen Zhen) Ltd.	BizLink (Kunshan) Co., Ltd.	3	Accounts receivable	116,750	180 days after monthly billings, the date of payment was 25 of every month	-
19	Productos Excel de México, S. de R.L. DE C.V.	BizLink Tech, Inc.	3	Sales of goods	807,505	180 days after monthly billings, the date of payment was 25 of every month	1
19	Productos Excel de México, S. de R.L. DE C.V.	BizLink Tech, Inc.	3	Accounts receivable	135,947	180 days after monthly billings, the date of payment was 25 of every month	-
20	BizLink Electronics (Xiamen) Co., Ltd.	BizLink (BVI) Corp. Limited	3	Sales of goods	490,486	180 days after monthly billings, the date of payment was 25 of every month	1
20	BizLink Electronics (Xiamen) Co., Ltd.	BizLink (BVI) Corp. Limited	3	Accounts receivable	222,824	180 days after monthly billings, the date of payment was 25 of every month	-
20	BizLink Electronics (Xiamen) Co., Ltd.	BizLink International Corp.	3	Sales of goods	2,164,302	180 days after monthly billings, the date of payment was 25 of every month	3
20	BizLink Electronics (Xiamen) Co., Ltd.	BizLink International Corp.	3	Accounts receivable	688,018	180 days after monthly billings, the date of payment was 25 of every month	1
20	BizLink Electronics (Xiamen) Co., Ltd.	BizLink Speedy Pte. Ltd.	3	Sales of goods	215,770	180 days after monthly billings, the date of payment was 25 of every month	-
20	BizLink Electronics (Xiamen) Co., Ltd.	BizLink Technology (S.E.A.) Sdn. Bhd.	3	Sales of goods	379,545	180 days after monthly billings, the date of payment was 25 of every month	1
20	BizLink Electronics (Xiamen) Co., Ltd.	BizLink Technology (S.E.A.) Sdn. Bhd.	3	Accounts receivable	330,763	180 days after monthly billings, the date of payment was 25 of every month	-
20	BizLink Electronics (Xiamen) Co., Ltd.	Huan Zhan Electronics (Shenzhen) Co., Ltd.	3	Sales of goods	103,679	180 days after monthly billings, the date of payment was 25 of every month	-
21	BizLink Technology (Xiamen) Ltd.	BizLink Technology (Belgium) NV	3	Sales of goods	295,835	Mutual agreement with a credit term of 60 days	

Table 6, Page 4

Number (Note 1)	Company name	Counterparty	Relationship (Note 2)	Transaction			Percentage of consolidated total operating revenues or total assets (Note 3)
				General ledger account	Amount (Notes 4 and 5)	Transaction terms	
22	BizLink Silitherm S.r.l.	BizLink Industry Germany GmbH	3	Other receivables	\$ 2,272,000		3
23	BizLink Technology (Slovakia) S.R.O.	BizLink Technology SRB D.O.O.	3	Sales of goods	247,318	Mutual agreement with a credit term of 15-45 days	-

Note 1: The numbers filled in for the transaction company in respect of inter-company transactions are as follows:

(1) Parent company is '0'.

(2) The subsidiaries are numbered in order starting from '1'.

Note 2: Relationship between transaction company and counterparty is classified into the following three categories; fill in the number of category each case belongs to (If transactions between parent company and subsidiaries or between subsidiaries refer to the same transaction, it is not required to disclose twice. For example, if the parent company has already disclosed its transaction with a subsidiary, then the subsidiary is not required to disclose the transaction; for transactions between two subsidiaries, if one of the subsidiaries has disclosed the transaction, then the other is not required to disclose the transaction.)

(1) Parent company to subsidiary.

(2) Subsidiary to parent company.

(3) Subsidiary to subsidiary.

Note 3: Regarding percentage of transaction amount to consolidated total operating revenues or total assets, it is computed based on period-end balance of transaction to consolidated total assets for balance sheet accounts and based on accumulated transaction amount for the period to consolidated total operating revenues for income statement accounts.

Note 4: The above amounts of assets accounts and liabilities accounts are converted by exchange rate US\$1=31.43 into New Taiwan dollars as of December 31, 2025. The amounts of income accounts are converted by average exchange rate US\$1=31.1797 into New Taiwan dollars for the year ended December 31, 2025.

Note 5: Only transaction amount exceeds \$100 million will be disclosed.

BizLink Holding Inc. and subsidiaries
Information on investees
Year ended December 31, 2025

Table 7

Expressed in thousands of NTD

(Except as otherwise indicated)

Investor	Investee	Location	Main business activities	Initial investment amount		Shares held as at December 31, 2025			Net profit (loss) of the investee for the year ended December 31, 2025 (Note 2)	Investment income (loss) recognised by the Company for the year ended December 31, 2025 (Note 2)	Footnote
				Balance as at December 31, 2025	Balance as at December 31, 2024	Number of shares (Note 1)	Ownership (%)	Book value (Note 2)			
The Company	BizLink Technology, Inc.	U.S.A.	(1) Wholesale and retail of cable assemblies, power cords and connectors, (2) wholesale and retail of computer peripheral products and electronic materials, and (3) international trade.	\$ 123,206 USD 3,920	\$ 123,206 USD 3,920	10,000	100%	\$ 2,956,537	\$ 1,039,907	\$ 1,039,447	Notes 3 and 6
	BizLink (BVI) Corp.	British Virgin IS.	(1) Wholesale and retail of cable assemblies, connectors, power cords, (2) wholesale and retail of computer peripheral products and electronic materials, (3) international trade, and (4) various investment activities.	1,572 USD 50	1,572 USD 50	50,000	100%	851,910	197,478	198,133	Notes 3 and 6
	BizLink International Corp.	TAIWAN	(1) Wholesale of cable assemblies, connectors and power cords, and (2) international trade.	785,375	785,375	785,375	100%	1,310,543	615,299	315,611	Notes 3 and 6
	Zellwood International Corp.	British Virgin IS.	Various investment activities.	- -	78,575 USD 2,500	-	-	-	2,431,561	599,066	Notes 3 and 6
	BizLink Technology (S.E.A.) Sdn. Bhd.	MALAYSIA	(1) Design, manufacture and sale of cable assemblies, power cords, and telecommunications equipment, (2) wholesale and retail of computer peripheral products and electronic materials, and (3) international trade.	410,406 MYR 1,200 USD 12,762	410,406 MYR 1,200 USD 12,762	57,121,000	100%	3,712,793	1,888,374	1,886,570	Notes 3 and 6
	Adel Enterprises Corp.	British Virgin IS.	(1) Wholesale and retail of cable assemblies, connectors, and power cords, (2) wholesale and retail of computer peripheral products and electronic materials, and (3) international trade.	51,860 USD 1,650	51,860 USD 1,650	1,650,000	100%	1,717,546	1,127,285	1,167,901	Notes 3 and 6

Investor	Investee	Location	Main business activities	Initial investment amount		Shares held as at December 31, 2025			Net profit (loss) of the investee for the year ended December 31, 2025	Investment income (loss) recognised by the Company for the year ended December 31, 2025	Footnote
				Balance as at December 31, 2025	Balance as at December 31, 2024	Number of shares	Ownership	Book value (Note 2)			
						(Note 1)	(%)		(Note 2)	(Note 2)	
The Company	BizLink Tech, Inc.	U.S.A.	(1) Design, manufacture, and sale of cable assemblies, (2) wholesale and retail of computer peripheral products and electronic materials, (3) production of fiberfill moldings, and (4) international trade.	\$ 2,003,663 USD 63,750	\$ 1,940,803 USD 61,750	2,656,532	100%	\$ 414,599	(\$ 54,014)	(\$ 59,136)	Notes 3 and 6
	Accell Corp.	U.S.A.	(1) Wholesale and retail of own brand connectors, cables and telecommunication equipment, (2) wholesale and retail of computer peripheral products and electronic materials, and (3) marketing under own brands.	-	94,447 USD 3,005	-	-	-	-	-	Note 3 and 9
	BizLink Technology (Ireland) Ltd.	IRELAND	(1) Wholesale and retail of cable assemblies, power cords and connectors, (2) wholesale and retail of computer peripheral products and electronic materials, and (3) international trade.	-	9,429 USD 300	-	-	-	52,017	52,870	Notes 3 ,6 and 10
	BizLink (Japan) Co., Ltd.	JAPAN	(1) Wholesale and retail of cable assemblies, power cords and connectors, (2) wholesale and retail of computer peripheral products and electronic materials, and (3) international trade.	2,008 JPY 10,000	2,008 JPY 10,000	200	100%	5,273	813	813	Note 3
	BizLink (BVI) Corp. Limited	HONG KONG	(1) Wholesale and retail of cable assemblies, connectors, power cords, (2) wholesale and retail of computer peripheral products and electronic materials, (3) international trade, and (4) various investment activities.	374,084 HKD 15,000 USD 9,975	374,084 HKD 15,000 USD 9,975	93,082,000	100%	3,601,030	666,691	833,651	Notes 3 and 6
	Bizconn Technology Inc.	U.S.A.	(1) Wholesale and retail of cable assemblies, power cords and connectors, (2) wholesale and retail of computer peripheral products and electronic materials, and (3) international trade.	-	-	-	100%	-	-	-	It did not operate actually.

Investor	Investee	Location	Main business activities	Initial investment amount		Shares held as at December 31, 2025			Net profit (loss) of the investee for the year ended December 31, 2025	Investment income (loss) recognised by the Company for the year ended December 31, 2025	Footnote
				Balance as at December 31, 2025	Balance as at December 31, 2024	Number of shares	Ownership	Book value (Note 2)			
						(Note 1)	(%)		(Note 2)	(Note 2)	
The Company	BizLink Technology (Belgium) NV	BELGIUM	(1) Wholesale and retail of cable assemblies, power cords and connectors, and (2) international trade.	\$ 454,829 EUR 12,326	\$ 454,829 EUR 12,326	915	100%	\$ 991,270	\$ 88,869	\$ 88,869	Note 3
	BizLink Technology (Slovakia) S.R.O.	SLOVAK	(1) Manufacture and assembly of cable harnesses for electrical appliance, and (2) wholesale and retail of cable assemblies and power cords.	1,342,828 EUR 36,391	1,342,828 EUR 36,391	-	100%	238,286 (	201,578) (	201,578)	Notes 3 and 4
	BizLink Technology SRB D.O.O.	SERBIA	(1) Manufacture and assembly of connectors and cable assemblies, and (2) wholesale and retail of cable assemblies, connectors and power cords.	262,949 EUR 7,126	262,949 EUR 7,126	-	100%	159,556 (	72,700) (	72,701)	Notes 3 and 4
	OW Holding Inc.	CAYMAN IS.	Various investment activities.	777,924 USD 24,751	777,924 USD 24,751	2,811,614	94.72%	195,090	22,630	21,435	Notes 3 and 6
	BizLink Speedy Pte. Ltd.	SINGAPORE	Manufacture and wholesale of cable assemblies, power cords, PCBA assemblies, sheet metal fabrication and box build assemblies.	1,244,214 SGD 72,610 EUR 281,000	12,144,214 SGD 72,610 EUR 281,000	44,277,768	100%	29,042,191	3,690,373	3,671,635	Notes 3 and 6
	BizLink US Holding, Inc.	U.S.A.	Various investment activities.	-	-	-	100%	-	-	-	It did not operate actually.
BizLink Technology, Inc.	Bobt, LLC	U.S.A.	Various leasing activities.	62,860 USD 2,000	62,860 USD 2,000	-	100%	61,745 (	750) (	750)	Notes 3 and 4
	Cable Connection, Inc.	U.S.A.	Manufacturing of customized wire harness and cable assemblies, and box build assemblies.	247,873 USD 7,887	247,873 USD 7,887	5,148,000	100%	237,368 (	2,053) (	2,053)	Note 3
BizLink (BVI) Corp.	Jo Yeh Company Limited	HONG KONG	(1) Wholesale and retail of connectors, and (2) international trade.	123,048 USD 3,915	123,048 USD 3,915	10,000	100%	141,978 (	875) (	875)	Note 3
	PT BIZLINK TECHNOLOGY INDONESIA	INDONESIA	(1) Design, manufacture and sale of cable assemblies, power cords, and telecommunications equipment, (2) wholesale and retail of computer peripheral products and electronic materials, and (3) international trade.	7,651 USD 243	4,036 USD 128	245,000	1%	7,651 (	57,667) (	577)	Note 3
	Siriustek Inc.	TAIWAN	Provide customized LED (light emitting diode) lighting products and solutions.	20,000	20,000	2,000,000	36.70%	876 (	3,372) (	5,964)	Note 5

Table 7, Page 3

Investor	Investee	Location	Main business activities	Initial investment amount		Shares held as at December 31, 2025			Net profit (loss) of the investee for the year ended December 31, 2025	Investment income (loss) recognised by the Company for the year ended December 31, 2025	Footnote
				Balance as at December 31, 2025	Balance as at December 31, 2024	Number of shares	Ownership	Book value (Note 2)			
						(Note 1)	(%)		(Note 2)	(Note 2)	
BizLink (BVI) Corp.	ProOptics International Corp.	CAYMAN IS.	Design, manufacture and sale of optical film.	\$ 70,875 USD 2,255	\$ 70,875 USD 2,255	2,050,000	23.14%	\$ 17,548	(\$ 17,315)	\$ 4,798	Note 5
BizLink International Corp.	EpiSonica Holdings Ltd.	CAYMAN IS.	Research, development, production, and sales of advanced medical diagnostics and image-guided navigation.	62,860 USD 2,000	- -	4,339,870	9.92%	-	(56,389)	-	Note 5
Zellwood International Corp.	Bizconn International Corporation.	SAMOA	Various investment activities.	52,394 USD 1,667	52,394 USD 1,667	1,666,667	100%	1,864,543	1,235,841	1,235,832	Notes 3 and 6
Adel Enterprises Corp.	Asia Wick Ltd.	HONG KONG	Various investment activities.	-	-	1,000	100%	460,926	43,496	43,378	Notes 3 and 6
BizLink Tech, Inc.	Productos Excel de México, S. de R.L. DE C.V.	MEXICO	(1) Design, manufacture, and sale of cable assemblies, (2) wholesale and retail of computer peripheral products and electronic materials, (3) production of fiberfill moldings, and (4) international trade.	9,953 USD 317	9,953 USD 317	-	99%	(269,697)	(132,586)	(131,260)	Notes 3, 4 and 6
BizLink Technology (S.E.A.) Sdn. Bhd.	BizLink Interconnect Technology (India) Private Limited	INDIA	(1) Design and sale of cable assemblies, power cords, and telecommunications equipment, (2) wholesale and retail of computer peripheral products and electronic materials, and (3) international trade.	350 INR 1,000	350 INR 1,000	100,000	100%	2,659	240	240	Note 3
	PT BIZLINK TECHNOLOGY INDONESIA	INDONESIA	(1) Design, manufacture and sale of cable assemblies, power cords, and telecommunications equipment, (2) wholesale and retail of computer peripheral products and electronic materials, and (3) international trade.	838,132 MYR 108,187	460,046 MYR 59,383	24,255,000	99%	643,926	(57,667)	(57,090)	Note 3
	BizLink System Integration Solutions s.r.o.	SLOVAK	Various investment activities.	13,043 EUR 415	13,043 USD 415	-	1%	15,126	79,165	792	Note 4
OW Holding Inc.	OptiWorks, Inc.	U.S.A.	(1) Wholesale and retail of fiber optical passive components and fiber optical cables, (2) international trade, and (3) various investment activities.	713,461 USD 22,700	713,461 USD 22,700	2,250	100%	194,334	22,922	22,922	Note 3

Investor	Investee	Location	Main business activities	Initial investment amount		Shares held as at December 31, 2025			Net profit (loss) of the investee for the year ended December 31, 2025	Investment income (loss) recognised by the Company for the year ended December 31, 2025	Footnote
				Balance as at December 31, 2025	Balance as at December 31, 2024	Number of shares	Ownership	Book value (Note 2)			
						(Note 1)	(%)		(Note 2)	(Note 2)	
BizLink Speedy Pte. Ltd.	SIS Speedy Industrial Supplies Sdn. Bhd.	MALAYSIA	Manufacture and wholesale of cable assemblies, power cords, PCBA assemblies, sheet metal fabrication and box build assemblies.	\$ 775 MYR 100	\$ 775 MYR 100	100,000	100%	\$ 159,019	\$ 20,367	\$ 20,367	Note 3
	EA Cable Assemblies GmbH	GERMANY	(1) Wholesale and retail of cable assemblies, power cords and connectors, and (2) international trade.	8,877,526 SGD 363,089	8,877,526 SGD 363,089	1	100%	12,653,566	241,971	241,971	Note 3
	EA Cable Assemblies (Hong Kong) Co., Limited	HONG KONG	Various investment activities.	1,036,264 EUR 24,676 USD 4,000	1,036,264 EUR 24,676 USD 4,000	170,322,000	100%	5,081,272	535,521	535,521	Note 3
	BizLink System Integration Solutions s.r.o.	SLOVAK	Various investment activities.	1,516,036 EUR 41,085	1,516,036 EUR 41,085	-	99%	1,623,339	79,165	78,373	Note 4
	Zellwood International Corp.	British Virgin IS.	Various investment activities.	78,575 USD 2,500	- -	2,500,000	100%	4,430,826	2,431,561	1,831,981	Notes 3 and 6
	BizLink Advance Manufacturing Sdn. Bhd.	MALAYSIA	Research, development, manufacturing, sales, and technical solution services for metal busbars used in data applications, electric vehicles, and semiconductors, as well as for conductive and power distribution components.	23 MYR 3	- -	3,000	100%	(2) (	(25) (	(25)	Note 3
	BizLink Technology (Ireland) Ltd.	IRELAND	(1) Wholesale and retail of cable assemblies, power cords and connectors, (2) wholesale and retail of computer peripheral products and electronic materials, and (3) international trade.	9,429 USD 300	-	300,000	100%	1,353,798	52,017	-	Notes 3 ,6 and 10
BizLink System Integration Solutions s.r.o.	BizLink System Integration Solutions (Slovakia) s.r.o.	SLOVAK	Customized integrated manufacturing of mechanical, electromechanical, and pneumatic components and assemblies.	1,995,654 EUR 54,083	1,995,654 EUR 54,083	-	100%	2,111,214	98,792	98,795	Notes 3 and 4

Investor	Investee	Location	Main business activities	Initial investment amount		Shares held as at December 31, 2025			Net profit (loss) of the investee for the year ended December 31, 2025	Investment income (loss) recognised by the Company for the year ended December 31, 2025	Footnote
				Balance as at December 31, 2025	Balance as at December 31, 2024	Number of shares	Ownership	Book value (Note 2)			
						(Note 1)	(%)		(Note 2)	(Note 2)	
EA Cable Assemblies GmbH	BizLink elocab GmbH	GERMANY	Manufacture of cable assemblies used in the application of customized products.	\$ 7,233,493 EUR 196,030	\$ 6,248,904 EUR 169,347	-	100%	\$ 6,933,619	(\$ 275,858)	(\$ 275,247)	Notes 3, 4 and 6
	BizLink Special Cables Germany GmbH	GERMANY	Manufacture of cable assemblies and power cords used in the medical, automation and communication system.	1,105,184 EUR 29,951	736,184 EUR 19,951	-	100%	1,107,937	(121,157)	(123,841)	Notes 3, 4 and 6
	BizLink Industry Germany GmbH	GERMANY	Central management segment of industry solution program business.	275,386 EUR 7,463	275,386 EUR 7,463	-	100%	4,785,799	410,772	410,772	Notes 3 and 4
	BizLink Industry Slovakia Spol. s.r.o.	SLOVAK	Manufacture of cable assemblies and power cords used in the medical, automation and customized products.	995,881 EUR 26,989	995,881 EUR 26,989	-	85%	1,198,812	60,161	44,858	Notes 3, 4 and 6
	BizLink Systems Spain, S.L.U.	SPAIN	Manufacture and sales of power cords and cable assemblies used in the robot system and customized products.	106,603 EUR 2,889	106,603 EUR 2,889	-	100%	(23,669)	(447)	(447)	Notes 3, 4 and 6
BizLink elocab GmbH	BizLink elocab Ltd.	CANADA	Manufacture of power cords and cable assemblies used in the customized products.	Note 7	Note 7	-	100%	794,607	139,122	139,488	Notes 3, 4 and 6
	BizLink Robotic Solutions Germany GmbH	GERMANY	Manufacture of power cords and cable assemblies used in the robot system.	18,450 EUR 500	18,450 EUR 500	-	100%	60,393	(8,902)	(8,838)	Notes 3, 4 and 6
	BizLink Robotic Solutions France S.A.S.	FRANCE	Manufacture and sales of power cords and cable assemblies used in the robot system.	55,350 EUR 1,500	55,350 EUR 1,500	33,167	100%	2,948	(74,293)	(74,909)	Notes 3 and 6
	BizLink Industry Czech s.r.o.	CZECH REP.	Manufacture and sales of cable assemblies and power cords used in the robot system, automation and customized products.	Note 7	Note 7	-	100%	246,892	26,382	25,665	Notes 3, 4 and 6
	BizLink Alpha AG	Switzerland	Manufacture and sales of high-voltage interconnect components used in railways.	705,412 EUR 19,117	- -	-	100%	734,085	28,580	28,580	Notes 3, 4 and 6
BizLink Industry Germany GmbH	BizLink Silitherm s.r.l.	ITALY	Manufacture and sales of silicone wire.	3,227,492 EUR 87,466	3,227,492 EUR 87,466	-	100%	2,166,689	(15,543)	(15,513)	Notes 3, 4 and 6

Investor	Investee	Location	Main business activities	Initial investment amount		Shares held as at December 31, 2025			Net profit (loss) of the investee for the year ended December 31, 2025 (Note 2)	Investment income (loss) recognised by the Company for the year ended December 31, 2025 (Note 2)	Footnote
				Balance as at December 31, 2025	Balance as at December 31, 2024	Number of shares (Note 1)	Ownership (%)	Book value (Note 2)			
BizLink Silitherm s.r.l.	Silitherm Immobiliare S.r.l.	ITALY	Asset management	\$ -	\$ 615,636	-	-	\$ -	\$ -	\$ -	Note 8
				-	EUR 16,684						
	Cableon S.A.S.	FRANCE	Sales of silicone wire	738	738	-	40%	11,773	10,577	4,231	Note 5
				EUR 20	EUR 20						
BizLink Special Cables Germany GmbH	BizLink Industry Slovakia Spol. s.r.o.	SLOVAK	Manufacture of cable assemblies and power cords used in the medical, automation and customized products.	Note 7	Note 7	-	15%	179,822	60,161	7,916	Notes 3, 4 and 6
BizLink Robotic Solutions Germany GmbH	BizLink Tailor-Made Cable UK Ltd.	U.K.	Manufacture and sales of power cords and cable assemblies used in the robot system, automation, customized products and communication system.	Note 7	Note 7	-	100%	59,367	25,339	25,339	Notes 3, 4 and 6
BizLink Robotic Solutions France S.A.S.	BizLink Robotic Solutions USA, Inc.	U.S.A.	Manufacture and sales of cords and cable assemblies used in the robot system, automation, customized products and communication system.	Note 7	Note 7	60,000	100%	141,355 (	74,487) (	73,333)	Notes 3 and 6

Note 1: Expressed in shares.

Note 2: The information on investees (excluding investees in Mainland China), the amount of profit or loss and ending book value are translated at the average exchange rate for the year ended December 31, 2025 and as of December 31, 2025, respectively.

Note 3: The amount was eliminated upon consolidation.

Note 4: It is a limited company without shares.

Note 5: The investee accounted for under equity method of subsidiary of the Company.

Note 6: Including recognition and elimination of realised and unrealised gains (losses) from reverse stream and side stream transactions.

Note 7: There were no initial investment amount due to acquisition of equity shares in BizLink elocab GmbH and holding equity shares in such companies.

Note 8: BizLink Silitherm s.r.l. and Silitherm Immobiliare S.r.l. merged in November 2025, with BizLink Silitherm s.r.l. being the surviving company, while Silitherm Immobiliare S.r.l. was dissolved.

Note 9: The company had been liquidated in the fourth quarter of 2025.

Note 10: In December 2025, BizLink Speedy Pte. Ltd. issued new shares to the Company to acquire its 100% equity interest in BizLink Technology (Ireland) Ltd.

BizLink Holding Inc. and subsidiaries
Information on investments in Mainland China
Year ended December 31, 2025

Table 8

Expressed in thousands of NTD
(Except as otherwise indicated)

Investee in Mainland China	Main business activities	Paid-in capital	Investment method (Note 2)	Accumulated amount of remittance from Taiwan to Mainland China as at January 1, 2025	Amount remitted from Taiwan to Mainland China/Amount remitted back to Taiwan for the year ended December 31, 2025		Accumulated amount of remittance from Taiwan to Mainland China as at December 31, 2025	Net income (loss) of investee for the year ended December 31, 2025	Ownership held by the Company (direct or indirect)	Investment income (loss) recognised by the Company for the year ended December 31, 2025 (Note 5)	Book value of investments in Mainland China as at December 31, 2025 (Note 5)	Accumulated amount of investment income remitted back to Taiwan as at December 31, 2025	Footnote
					Remitted to Mainland China	Remitted back to Taiwan							
Bizconn International Corp. (China)	Manufacture and sell connectors and their components, communication cables, plastic and metal precision molds, metal stamping parts and precision plastic products.	\$ 79,077 CNY 17,600	2	Note 3	Note 3	Note 3	Note 3	\$ 1,236,275	100%	\$ 1,236,275	\$ 1,864,589	Note 3	Notes 4(2)B, 6 and 16
Tong Ying Electronics (Shen Zhen) Ltd.	Manufacture of wire extrusions and cable assemblies.	109,311 HKD 26,936	2	"	"	"	"	43,804	100%	43,804	458,045	"	Notes 4(2)B, 7 and 16
OptiWorks (Shanghai) Co., Ltd.	(1) Manufacture, wholesale and retail of fiber optical passive components and fiber optical cables, and (2) international trade.	188,580 USD 6,000	2	"	"	"	"	(4,862)	94.72% (	4,605)	215,791	"	Notes 4(2)B, 8 and 16
OptiWorks (Kunshan) Co., Ltd.	(1) Production and development of optical communications optoelectronic devices, components and modules, and (2) sales of own products.	94,290 USD 3,000	2	"	"	"	"	9,349	94.72%	8,855 (	423)	"	Notes 4(2)B, 8 and 16

				Accumulated amount of remittance from Taiwan to Mainland China as at January 1, 2025	Amount remitted from Taiwan to Mainland China/Amount remitted back to Taiwan for the year ended December 31, 2025		Accumulated amount of remittance from Taiwan to Mainland China as at December 31, 2025	Net income (loss) of investee for the year ended December 31, 2025	Ownership held by the Company (direct or indirect)	Investment income (loss) recognised by the Company for the year ended December 31, 2025 (Note 5)	Book value of investments in Mainland China as at December 31, 2025 (Note 5)	Accumulated amount of investment income remitted back to Taiwan as at December 31, 2025	Footnote	
Investee in Mainland China	Main business activities	Paid-in capital	Investment method (Note 2)		Remitted to Mainland China	Remitted back to Taiwan								
BizLink (Shenzhen) Co., Ltd	Manufacture and operate in communication and computer cable connections, industrial and medical equipment connect lines, mobile electric equipment connect lines, audio and video connect lines, transfers and switch, cords and optical fiber patch cord.	\$ 31,430 USD 1,000	2	Note 3	Note 3	Note 3	Note 3	\$ 654,990	100%	\$ 654,990	\$ 1,252,452	Note 3	Notes 4(2)B, 9 and 16	
Huan Zhan Electronics (Shenzhen) Co., Ltd.	Production and operations of computers and communications cables, connectors and fiber jumpers.	10,145 HKD 2,500	2	"	"	"	"	107,390	100%	107,390	321,227	"	Notes 4(2)B, 10 and 16	
BizLink (Kunshan) Co., Ltd.	Design, manufacture and sale of cable assemblies, power cables and connectors.	314,300 USD 10,000	2	"	"	"	"	1,196,170	100%	1,196,170	2,516,515	"	Notes 4(2)B, 11 and 16	
BizLink Electronics (Xiamen) Co., Ltd.	Manufacture of computer cable connections, connectors and computer power supplies and other components and modules.	17,601 USD 560	2	"	"	"	"	1,183,329	100%	1,183,329	1,277,637	"	Notes 4(2)B, 12 and 16	
Foshan Nanhai Jo Yeh Electronic Co., Ltd.	Production of electrical appliances, electronic equipment, and plug-in connectors.	62,860 USD 2,000	2	"	"	"	"	(452)	100%	(452)	121,986	"	Notes 4(2)B, 13 and 16	

				Amount remitted from Taiwan to Mainland China/Amount remitted back to Taiwan for the year ended December 31, 2025					Investment income (loss) recognised by		Accumulated amount of investment income remitted			
Investee in Mainland China		Main business activities	Paid-in capital	Investment method (Note 2)	Mainland China as at January 1, 2025	Remitted to Mainland China	Remitted back to Taiwan	Accumulated amount of remittance from Taiwan to Mainland China as at December 31, 2025	Net income (loss) of investee for the year ended December 31, 2025	Ownership held by the Company (direct or indirect)	the Company for the year ended December 31, 2025 (Note 5)	Book value of investments in Mainland China as at December 31, 2025 (Note 5)	back to Taiwan as at December 31, 2025	Footnote
BizLink Technology (Changzhou) Ltd.	(1) Manufacture of smart instrumentational sensors, instrumentational connectors and instrumentational functional materials, and (2) sale of aforementioned products, import and export business.	\$ 1,050,787 USD 8,950 &CNY 171,263	2	Note 3	Note 3		Note 3	Note 3	\$ 333,680	100%	\$ 333,680	\$ 2,543,142	Note 3	Notes 4(2)B, 14 and 16
BizLink Technology (Xiamen) Ltd.	(1) Manufacture of smart instrumentational sensors, instrumentational connectors and instrumentational functional materials, and (2) sale of aforementioned products, import and export business.	1,429,248 USD 45,474	2	"	"	"	"	"	243,830	100%	243,686	2,599,050	"	Notes 4(2)B, 14 and 16
BizLink Special Cables (Changzhou) Co., Ltd.	Manufacture and sales of power cords and cable assemblies used in the robot system, medical, automation, customized	1,345,204 USD 42,800	2	"	"	"	"	"	312,052	100%	294,885	2,355,222	"	Notes 4(2)B, 15 and 16

Note 1: The capital was translated based on the capital certified report of the investee companies into New Taiwan dollars at the exchange rate as of December 31, 2025.

Note 2: Investment methods are classified into the following three categories; fill in the number of category each case belongs to:

- (1) Directly invest in a company in Mainland China.
- (2) Through investing in an existing company in the third area, which then invested in the investee in Mainland China.
- (3) Others.

Note 3: The Company is not a company established in Taiwan and therefore is not applicable.

Note 4: In the 'Investment income (loss) recognised by the Company for year ended December 31, 2025' column:

- (1) It should be indicated if the investee was still in the incorporation arrangements and had not yet any profit during this period.
- (2) Indicate the basis for 'investment income (loss) recognition in the number of one of the following three categories:
 - A. The financial statements that are audited by international accounting firm which has cooperative relationship with accounting firm in R.O.C.
 - B. The financial statements that are audited by R.O.C. parent company's CPA.
 - C. Others.

Note 5: The amount was eliminated upon consolidation.

Note 6: Through investing in BizLink Speedy Pte. Ltd. and then Bizconn International Corporation., which then invested in the investee in Mainland China.

Note 7: Through investing in Asia Wick Ltd., which then invested in the investee in Mainland China.

Note 8: Through investing in OW Holding Inc. and then OptiWorks, Inc., which then invested in the investee in Mainland China.

Note 9: Through investing in BizLink (BVI) Corp. Limited, which then invested in the investee in Mainland China.

Note 10: Through investing in BizLink (BVI) Corp., which then invested in the investee in Mainland China.

Note 11: Through investing in BizLink Speedy Pte. Ltd. and then Zellwood International Corporation, which then invested in the investee in Mainland China.

Note 12: Through investing in Adel Enterprises Corp., which then invested in the investee in Mainland China.

Note 13: Through investing in Jo Yeh Company Limited, which then invested in the investee in Mainland China.

Note 14: Through investing in BizLink Speedy Pte. Ltd. and then EA Cable Assemblies (Hong Kong) Co., Limited, which then invested in the investee in Mainland China.

Note 15: Through investing in BizLink Speedy Pte. Ltd., which then invested in the investee in Mainland China.

Note 16: Including recognition and elimination of realised and unrealised gains (losses) from reverse stream and side stream transactions.

Company name	Accumulated amount of remittance from Taiwan to Mainland China as at December 31, 2025	Investment amount approved by the Investment Commission of the Ministry of Economic Affairs (MOEA)	Ceiling on investments in Mainland China imposed by the Investment Commission of MOEA
BizLink Holding Inc.	Note	Note	Note

Note: The Company is not a company established in Taiwan and therefore is not applicable.