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29 October 2020



SETTLEMENT OF TENDER OFFER

Invitation by Serba Dinamik International Ltd. (the "Offeror")

to the holders of its

**U.S.\$300,000,000 trust certificates due 2022
issued by SD International Sukuk Limited
guaranteed by Serba Dinamik Holdings Berhad
(ISIN: XS1900582476)
(the "Series 1 Certificates")**

and

**U.S.\$200,000,000 trust certificates due 2025
issued by SD International Sukuk II Limited
guaranteed by Serba Dinamik Holdings Berhad (the "Guarantor")
(ISIN: XS2089155761)
(the "Series 2 Certificates")**

(each a "Series" and together, the "Certificates")

Reference is made to the announcements by the Offeror on 9 October 2020 and 19 October 2020 (the "**Announcements**") and the tender offer memorandum dated 9 October 2020 (the "**Tender Offer Memorandum**") in relation to the invitation by the Offeror to holders of the Certificates (the "**Certificateholders**") to tender their Certificates for purchase by the Offeror for cash on the terms and subject to the conditions contained in the Tender Offer Memorandum in accordance with the procedures described herein for the Certificates (the "**Offers**"). Capitalised or other terms used but not defined herein shall, unless the context otherwise requires, have the meaning as set out in the Announcements and the Tender Offer Memorandum.

The Offeror is pleased to announce that the settlement of the Offers was completed on 28 October 2020. Following settlement of the Offers, the Certificates that have been validly tendered (and not validly revoked) and purchased by the Offeror pursuant to the Offers have been cancelled. Accordingly, the aggregate principal amounts of Series 1 Certificates and Series 2 Certificates that remain outstanding as of the date hereof is U.S.\$222,221,000 and U.S.\$180,120,000, respectively.

FURTHER INFORMATION

The Offeror has engaged The Hongkong and Shanghai Banking Corporation Limited, Singapore Branch and Standard Chartered Bank to act as the Dealer Managers for the Offers.

Questions and requests for assistance in connection with the Offers should be directed to the Dealer Managers:

The Hongkong and Shanghai Banking Corporation Limited, Singapore Branch

10 Marina Boulevard
#45-01 Marina Bay Financial Centre Tower 2
Singapore 018983

Telephone: +852 3941 0223 (Hong Kong) / +44 20 7992 6237 (London)
Email: liability.management@hsbcib.com
Attention: Liability Management

Standard Chartered Bank (Singapore) Limited

Marina Bay Financial Centre, Tower 1
8 Marina Boulevard, Level 20
Singapore 018981

Fax: +65 6535 1931
Email: liability_management@sc.com
Attention: Liability Management

Questions and requests for assistance in connection with tendering Certificates and participating in the Offers and the submission of a Tender Instruction should be directed to the Tender Agent:

Morrow Sodali Limited

Email: serbadk@investor.morrowsodali.com

Tender Offer Website: <https://bonds.morrowsodali.com/serbadk>

In Hong Kong

Unit 1106, Level 11
Two ChinaChem Central
26 Des Voeux Road Central
Telephone: +852 2158 8405

In London

103 Wigmore Street
W1U 1QS
Telephone: +44 208 089 3287

In Stamford

470 West Ave., Suite 3000,
Stamford, CT 06902
Telephone: +1 203 609 4910

This announcement is for informational purposes only and should be read in conjunction with the Tender Offer Memorandum.. The Tender Offer Memorandum sets out the full terms of the Offers. Copies of the Tender Offer Memorandum are available from the Tender Agent, at the address set out above.

Neither the Tender Offer Memorandum nor this announcement constitutes an offer to buy or the solicitation of an offer to sell Certificates in any circumstances in which the Offers or solicitation is unlawful. In those jurisdictions where the securities, blue sky or other laws require the Offers to be made by a licensed broker or dealer and the Dealer Managers or any of their respective affiliates is such a licensed broker or dealer in any such jurisdiction, the Offers are deemed to have been made by the Dealer Managers or such affiliate, as the case may be, on behalf of the Offeror in such jurisdictions.