

ANNOUNCEMENT

PROPOSED DISPOSAL OF EQUITY INTEREST IN AN ASSOCIATED COMPANY - COMPLETION

The Board of Directors of EMS Energy Limited ("**Company**") refers to the Company's announcements on 3 November 2016 and 24 January 2017 in relation to the proposed disposal of 20% equity interest in Oilfield Services & Supplies Group Pte. Ltd. ("**Announcements**"). Unless otherwise defined, capitalised terms used herein shall bear the same meaning ascribed to them in the Announcements.

As the Condition Precedent to the Proposed Disposal has been waived, Completion of the Proposed Disposal took place on 23 February 2017. Following Completion, OSSG ceased to be an associated company of the Company.

The Company will convene an EGM on 28 February 2017 to seek the ratification by Shareholders for the Proposed Disposal. A circular dated 13 February 2017 containing further details of the Proposed Disposal and enclosing the notice of EGM has been despatched by the Company to the Shareholders.

By Order of the Board

Ting Teck Jin
Executive Chairman
23 February 2017

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, UOB Kay Hian Private Limited (the "**Sponsor**") for compliance with the relevant Catalist Rules. The Sponsor has not independently verified the contents of this announcement.*

*This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**SGX-ST**"). The Sponsor and the SGX-ST assumes no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made, or reports contained in this announcement.*

The contact person for the Sponsor is Mr Alvin Soh, Head of Catalist Operations, Senior Vice President, and Mr Lan Kang Ming, Vice President, at 8 Anthony Road, #01-01, Singapore 229957, telephone (65) 6590 6881.