

APPLICATION FOR EXTENSION OF TIME TO COMPLY WITH RULES 705(3)(B), 705(6) AND 705(7) OF THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED (“SGX-ST”) LISTING MANUAL SECTION B: RULES OF CATALIST (“CATALIST RULES”)

1. The board of directors (“**Board**” or “**Directors**”) of Wilton Resources Corporation Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce that the Company had, through its sponsor, submitted an application to the Singapore Exchange Regulation (“**SGX RegCo**”) to seek an extension of time of up to 30 September 2024 (from the current deadline of 14 August 2024) to issue the Group’s unaudited consolidated financial results for the half year ended 30 June 2024 (“**HY2024 Results**”), to comply with Rules 705(3)(B), 705(6) and 705(7) of the Singapore Exchange Securities Trading Limited Listing Manual Section B: Rules of Catalist respectively (the “**Application**”).
2. The reasons for the extension of time sought in respect of the Application are set out below:
 - (a) As at the date of the Application, the Company is working with its external auditor to finalise the going concern assessment of the Group which will involve obtaining any additional necessary supporting documents in relation to the bases and assumptions made in assessing the appropriateness of the Group’s ability to continue as a going concern. The external auditor of the Company has informed the management of the Company (“**Management**”) that the assessment is currently under review by its internal review committee and it is envisaged that it will take up to two weeks to finalise the audit report for the Group’s audited consolidated financial statements for the financial year ended 31 December 2023 (“**FY2023**”), which will contain the going concern assessment of the Group.
 - (b) As a result of the above, the Company is unable to release its annual report for FY2023, which consists of the Group’s audited consolidated financial statements for FY2023 before 14 August 2024, being the deadline for the issue of the Group’s HY2024 Results.
 - (c) The Company anticipates that, following the finalisation of the audit for FY2023, there will be material variances between the Group’s unaudited and audited consolidated financial statements for FY2023. Accordingly, the Management and the Directors are of the view that it is not meaningful to present the HY2024 Results based on the unaudited consolidated financials of the Group.
 - (d) In addition, the Company is required to include a statement from the Management and the Directors on the assessment of going concern for the Company and the Group in the HY2024 Results, and the Management is currently in discussion with its external auditor to finalise on the going concern assessment which will be included in the Group’s audited consolidated financial statements for FY2023.
 - (e) Due to the delay in finalising the Group’s audited consolidated financial statements for FY2023, which includes the audit report from the external auditor of the Company containing the going concern assessment of the Group, the Company is unable to issue its HY2024 Results by 14 August 2024.

- (f) As the disclosures pursuant to Catalist Rules 705(6) and 705(7) form part of the HY2024 Results, the Company is also seeking an extension of time for the announcement of the aforementioned.
3. The Company confirms that it will not be in contravention of any laws and regulations governing the Company and the Company's constitution, arising from the Application.
 4. On 30 July 2024, the Company announced the approval from SGX RegCo for further extension of time to hold the Company's annual general meeting ("**AGM**") for FY2023 by 31 August 2024. As a result of the delay in finalising the Group's audited consolidated financial statements for FY2023, the Company expects to convene its AGM for FY2023 after 31 August 2024.
 5. The Company will make further announcements to update its shareholders on the outcome of the Application, as well as despatch the notice of AGM and proxy form to the Company's shareholders in due course. Shareholders of the Company are advised to stay updated on the latest developments on the aforesaid matters through further announcement(s) to be made by the Company via SGXNet.

BY ORDER OF THE BOARD

Wijaya Lawrence
Chairman and President
15 August 2024

*This announcement has been prepared by Wilton Resources Corporation Limited (the "**Company**") and its contents have been reviewed by the Company's sponsor, ZICO Capital Pte. Ltd. (the "**Sponsor**"), in accordance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited ("**SGX-ST**") Listing Manual Section B: Rules of Catalist.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms. Goh Mei Xian, Director, ZICO Capital Pte. Ltd. at 77 Robinson Road, #06-03 Robinson 77, Singapore 068896, telephone (65) 6636 4201.