
NOTICE OF EXTRAORDINARY GENERAL MEETING

OLIVE TREE ESTATES LIMITED

(Company Registration No. 200713878D)
(Incorporated in the Republic of Singapore)

NOTICE OF EXTRAORDINARY GENERAL MEETING

All capitalised terms used in this Notice which are not defined herein shall have the meanings ascribed to them in the Circular to shareholders of the Company dated 5 April 2024 (“Circular”).

NOTICE IS HEREBY GIVEN that an Extraordinary General Meeting (“**EGM**”) of the shareholders of Olive Tree Estates Limited (the “**Company**”) will be convened and held at 114 Lavender Street #06-01, CT Hub 2 Singapore 338729 on Tuesday, 30 April 2024 at 10.30 a.m., or such earlier or later time as soon as practicable following the conclusion of the Annual General Meeting of the Company to be held at 10.00 a.m. on the same day for the purpose of considering and, if thought fit, passing, with or without modifications, the following resolution as a special resolution:

SPECIAL RESOLUTION

PROPOSED ADOPTION OF AMENDED AND RESTATED CONSTITUTION

That:

- (a) the regulations contained in the Amended and Restated Constitution of the Company reproduced in its entirety in Appendix B to this Circular, be and are hereby approved and adopted as the Constitution of the Company in substitution for, and to the exclusion of, the Existing Constitution; and
- (b) the Directors of the Company and/or any of them be and are hereby authorised to complete and do all such things (including executing all such documents as may be required) as they and/or he may consider expedient or necessary or in the interests of the Company to give effect to the transactions contemplated and/or authorised by this Special Resolution.

BY ORDER OF THE BOARD

Mr. Daniel Long Chee Tim
Chief Executive Officer and Executive Director

Singapore, 5 April 2024

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NOTES:

1. Members may ask questions relating to the resolution to be tabled for approval at the EGM. Alternatively, members can submit their questions relating to the resolution in advance of the EGM in the following manner by 16 April 2024 (5.00 p.m.):

- (a) if submitted by post, be lodged with the Company's Share Registrar, Boardroom Corporate & Advisory Services Pte. Ltd., at 1 Harbourfront Avenue, Keppel Bay Tower #14-07, Singapore 098632; or
- (b) if submitted electronically, be submitted via email to the Company at agm@olivetreestates.com.

When submitting the questions in advance of the EGM, members should provide the Company with the following details, for verification purposes:

- (i) Full Name;
- (ii) NRIC/Passport Number;
- (iii) Current Address;
- (iv) Contact Number; and
- (v) Number of Shares Held.

Please also indicate the manner in which you hold shares in the Company (e.g. via CDP, CPF or SRS).

The Company will endeavour to address substantial and relevant questions prior to or at the EGM. The responses to questions from members will be posted on the SGX website at the URL <https://www.sgx.com/securities/company-announcements> and the Company's corporate website at the URL <https://www.olivetreestates.com/investors/agm> by 23 April 2024, or if answered during the EGM, will be included in the minutes of the EGM which will be published on SGX website and the Company's corporate website within one month after the date of the EGM.

Where substantially similar questions are received, the Company will consolidate such questions and consequently, not all questions may be individually addressed.

2. Members may attend, speak and vote at the EGM or appoint proxy or proxies to attend, speak and vote on their behalf at the EGM. A proxy need not be a member of the Company.

3. Where a member (whether individual or corporate) wishes to appoint a proxy or proxies to vote on his/her/its behalf at the EGM, he/she/it must give specific instructions as to voting, or abstentions from voting, in respect of the resolution set out in the Notice of EGM, failing which the appointment of proxy for that resolution will be treated as invalid.

4. The instrument appointing a proxy or proxies must be submitted to the Company in the following manner:

- (a) if submitted by post, be lodged with the Company's Share Registrar, Boardroom Corporate & Advisory Services Pte. Ltd., at 1 Harbourfront Avenue, Keppel Bay Tower #14-07, Singapore 098632; or
- (b) if submitted electronically, be submitted via email to the Company at agm@olivetreestates.com

in either case, not less than seventy-two (72) hours before the time appointed for the EGM.

5. Where a member appoints more than one proxy, he/she should specify the proportion of his/her shareholding (expressed as a percentage of the whole) to be represented by each proxy. If no percentage is specified, the first named proxy shall be treated as representing 100 per cent of the shareholding and the second named proxy shall be deemed to be an alternate to the first named.

6. A member who is a Relevant Intermediary (as defined below) is entitled to appoint more than two (2) proxies to attend, speak and vote at the EGM, but each proxy must be appointed to exercise the rights attached to a different share or shares held by such member. Where such member's Proxy Form appoints more than two (2) proxies, the number and class of shares in relation to which each proxy has been appointed shall be specified in the Proxy Form.

Except for a member who is a Relevant Intermediary (as defined below), a member entitled to attend and vote at the EGM is entitled to appoint not more than two proxies to attend and vote in his stead.

7. A "Relevant Intermediary" as defined under Section 181(6) of the Companies Act 1967 is:

- (a) a banking corporation licensed under the Banking Act 1970 or a wholly-owned subsidiary of such a banking corporation, whose business includes the provision of nominee services and who holds shares in that capacity; or
- (b) a person holding a capital markets services licence to provide custodial services under the Securities and Futures Act 2001 and who holds shares in that capacity; or
- (c) the Central Provident Fund Board established by the Central Provident Fund Act 1953, in respect of shares purchased under the subsidiary legislation made under that Act providing for the making of investments from the

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contributions and interest standing to the credit of members of the Central Provident Fund, if the Central Provident Fund Board holds those shares in the capacity of an intermediary pursuant to or in accordance with that subsidiary legislation.

8. The Proxy Form must be under the hand of the appointor or of his attorney duly authorised in writing and where such instrument is executed by a corporation, it must be executed either under its common seal or under the hand of its attorney or a duly authorised officer.
9. A Depositor's name must appear on the Depository Register maintained by The Central Depository (Pte) Limited as at seventy-two (72) hours before the time appointed for holding the EGM in order for the Depositor to be entitled to attend and vote at the EGM.
10. Printed copies of this Notice and Proxy Form will be sent to members. This Notice, Proxy Form and the Circular may be accessed on the Company's website at the URL <https://www.olivetreeestates.com/investors/agm> and will also be made available on SGX's website at the URL <https://www.sgx.com/securities/company-announcements>. Printed copies of this Circular will NOT be sent to members. Members may request for the printed copies of the Circular by completing and submitting to the Company the Request Form sent to them by post, by 16 April 2024.

Personal Data Privacy:

By submitting an instrument appointing a proxy(ies) and/or representative(s) to attend, speak and vote at the EGM and/or any adjournment thereof, a member of the Company (i) consents to the collection, use and disclosure of the member's personal data by the Company (or its agents or service providers) for the purpose of processing, administration and analysis by the Company (or its agents or service providers) of proxies and representatives appointed for the EGM (including any adjournment thereof) and the preparation and compilation of the attendance lists, minutes and other documents relating to the EGM (including any adjournment thereof), and in order for the Company (or its agents or service providers) to comply with any applicable laws, listing rules, take-over rules, regulations and/or guidelines (collectively, the "**Purposes**"), (ii) warrants that where the member discloses the personal data of the member's proxy(ies) and/or representative(s) to the Company (or its agents or service providers), the member has obtained the prior consent of such proxy(ies) and/or representative(s) for the collection, use and disclosure by the Company (or its agents or service providers) of the personal data of such proxy(ies) and/or representative(s) for the Purposes, and (iii) agrees that the member will indemnify the Company in respect of any penalties, liabilities, claims, demands, losses and damages as a result of the member's breach of warranty.