

PROXY FORM

PROXY FORM EXTRAORDINARY GENERAL MEETING

OLIVE TREE ESTATES LIMITED

(Company Registration Number: 200713878D)
(Incorporated in the Republic of Singapore)

EXTRAORDINARY GENERAL MEETING ("EGM") PROXY FORM

IMPORTANT:

1. Relevant Intermediaries (as defined in Section 181 of the Companies Act 1967 of Singapore) may appoint more than two proxies to attend, speak and vote at the EGM.
2. For Central Provident Fund ("CPF") or Supplementary Retirement Scheme ("SRS") investors who have used their CPF/SRS monies to buy the Company's shares, this Proxy Form is not valid to use by CPF/SRS investors and shall be ineffective for all intents and purposes if used or purported to be used by them. CPF/SRS investors should contact their respective Agent Banks/SRS Operators if they have any queries regarding their appointment as proxies.

Personal Data

By submitting this proxy form, the member accepts and agrees to the personal data privacy terms set out in the Notice of the EGM dated 5 April 2024.

I/We _____ (full name in capital letters)

NRIC No./Passport No./Company Registration No. of _____
(full address) being a member/members* of Olive Tree Estates Limited (the "Company"), hereby appoint:

Name	Address	NRIC/Passport No.	Proportion of Shareholdings	
			No. of Shares	%

and/or (delete as appropriate)

Name	Address	NRIC/Passport No.	Proportion of Shareholdings	
			No. of Shares	%

or failing him/her, the Chairman of the EGM, as my/our proxy/proxies to attend and to vote for me/us on my/our behalf at the EGM of the Company to be held on Tuesday, 30 April 2024 at 10.30 a.m., or such earlier or later time as soon as practicable following the conclusion of the Annual General Meeting of the Company to be held at 10.00 a.m. on the same day, at 114 Lavender Street, #06-01, CT Hub 2, Singapore 338729 and at any adjournment thereof.

All capitalised terms used in this Proxy Form which are not defined herein shall have the meanings ascribed to them in the circular dated 5 April 2024 to the shareholders of the Company ("Circular").

Voting will be conducted by poll. Please indicate your vote "For", "Against" or "Abstain" with an "X" in the spaces provided below. Alternatively, please indicate the number of votes as appropriate. If you mark the "Abstain" box for the resolution, you are directing your proxy not to vote on the resolution on a poll and your votes will not be counted in computing the required majority on a poll. In the absence of specific directions, the proxy/proxies will vote or abstain as he/they may think fit in respect of the resolution, and on any other matter arising at the EGM and at any adjournment thereof.

Special Resolution Relating to:	*No. of Votes "For"	*No. of Votes "Against"	*Number of Votes "Abstain"
To approve the Proposed Adoption of the Amended and Restated Constitution			

Dated this _____ day of _____ 2024.

TOTAL NUMBER OF SHARES HELD IN:

(a) CDP Register	
(b) Register of Members	

Signature(s) or Common Seal of Member(s)

PROXY FORM

Notes:

1. Please insert the total number of shares held by you. If you have shares entered against your name in the Depository Register (as defined in Section 81SF of the Securities and Futures Act 2001), you should insert that number of shares. If you have shares registered in your name in the Register of Members of the Company, you should insert that number of shares. If you have shares entered against your name in the Depository Register and registered in your name in the Register of Members, you should insert the aggregate number of shares. If no number is inserted, this form of proxy will be deemed to relate to all the shares held by you.
2. This proxy form will be sent to shareholders together with the Notice of the EGM. It can also be accessed at the Company's website at the URL <https://www.olivetreeestates.com/investors/agm>, and will also be made available on SGX's website at the URL <https://www.sgx.com/securities/company-announcements>. Where a member (whether individual or corporate) appoints the Chairman of the meeting as his/her/its proxy, he/she/it must give specific instructions as to voting, or abstentions from voting, in respect of the resolution in the form of proxy, failing which the appointment of the Chairman of the meeting as proxy for that resolution will be treated as invalid. CPF or SRS investors who wish to appoint the Chairman of the meeting as proxy should approach their respective CPF Agent Banks or SRS Operators to submit their voting instructions at least seven (7) working days prior to the date of the EGM, i.e. by 5.00 p.m. on 18 April 2024.
3. A member of the Company who is not a relevant intermediary (as defined in Note 5 below) shall be entitled to appoint not more than two proxies to attend, speak and vote at the EGM in his stead.
4. A member of the Company who is a relevant intermediary (as defined in Note 5 below) is entitled to appoint more than two proxies to attend, speak and vote at the EGM in his stead, but each proxy must be appointed to exercise the rights attached to a different share or shares held by him.
5. Pursuant to Section 181(6) of the Companies Act 1967, a "relevant intermediary" means:—
 - (a) a banking corporation licensed under the Banking Act 1970 or a wholly-owned subsidiary of such a banking corporation, whose business includes the provision of nominee services and who holds shares in that capacity;
 - (b) a person holding a capital markets services licence to provide custodial services for securities under the Securities and Futures Act 2001 and who holds shares in that capacity; or
 - (c) the Central Provident Fund Board established by the Central Provident Fund Act 1953, in respect of shares purchased under the subsidiary legislation made under that Act providing for the making of investments from the contributions and interest standing to the credit of members of the Central Provident Fund, if the Board holds those shares in the capacity of an intermediary pursuant to or in accordance with that subsidiary legislation.
6. A proxy need not be a member of the Company. Where a member (other than a relevant intermediary) appoints more than one proxy, the proportion of the shareholding to be represented by each proxy shall be specified in this proxy form. If no proportion is specified, the Company shall be entitled to treat the first named proxy as representing the entire shareholding and any second named proxy as alternate to the first named or at the Company's option to treat this proxy form as invalid.
7. This Proxy Form must be under the hand of the appointer or by his attorney duly authorised in writing. Where the member is a corporation, the instrument appointing the proxy or proxies must be executed under its seal or the hand of its attorney or duly authorised officer.
8. This Proxy Form must be submitted to the Company in the following manner:
 - (a) if submitted by post, be lodged with the Company's Share Registrar, Boardroom Corporate & Advisory Services Pte. Ltd., at 1 Harbourfront Avenue, Keppel Bay Tower #14-07, Singapore 098632; or
 - (b) if submitted electronically, be submitted via email to the Company at agm@olivetreeestates.comin either case, or not less than 72 hours before the time appointed for holding the EGM.
9. The Proxy Form must be under the hand of the appointor or of his attorney duly authorised in writing and where such instrument is executed by a corporation, it must be executed either under its common seal or under the hand of its attorney or a duly authorised officer. Where a Proxy Form is signed on behalf of the appointor by an attorney, the power of attorney (or other authority) or a duly certified copy thereof must (failing previous registration with the Company) be lodged with the Proxy Form, failing which the Proxy Form may be treated as invalid.
10. In the case of shares entered in the Depository Register, the Company may reject a proxy form if the member, being the appointor, is not shown to have shares entered against his name in the Depository Register as at seventy-two (72) hours before the time appointed for holding the EGM as certified by The Central Depository (Pte) Limited to the Company.

Personal Data Privacy:

By submitting an instrument appointing a proxy(ies) and/or representative(s), the member accepts and agrees to the personal data privacy terms set out in the Notice of EGM dated 5 April 2024.