AGV GROUP LIMITED

(Company Registration No. 201536566H)
(Incorporated in the Republic of Singapore on 2 October 2015)

RENOUNCEABLE NON-UNDERWRITTEN RIGHTS ISSUE OF UP TO 929,732,200 NEW ORDINARY SHARES IN THE CAPITAL OF THE COMPANY (THE "RIGHTS ISSUE")

- LISTING AND QUOTATION OF THE RIGHTS SHARES

*Unless otherwise defined, all capitalized terms herein shall bear the same meanings as in the Company's announcements released on 21 February 2020, 23 March 2020, 25 March 2020, 2 April 2020, 23 April 2020, 8 May 2020, 18 May 2020, 29 May 2020, 5 June 2020, 12 June 2020 and 7 July 2020 in relation to the Rights Issue (the "**Earlier Announcements**") and in the offer information statement dated 12 June 2020 (the "**Offer Information Statement**").*

The board of directors (the "**Board**" or the "**Directors**") of AGV Group Limited (the "**Company**" and together with its subsidiaries, the "**Group**") refers to the Earlier Announcements and the Offer Information Statement.

The Board is pleased to announce that the 481,157,817 Rights Shares allotted and issued by the Company on 6 July 2020 will be listed and quoted on Catalist on 8 July 2020, and trading of the Rights Shares will commence with effect from 9.00 a.m. on the same day.

The Rights Shares will rank *pari passu* in all respects with the then existing Shares in issue, save for any dividends, rights, allotments or other distributions, the Record Date for which falls before the date of issue of the Rights Shares.

Following the allotment and issuance of the 481,157,817 Rights Shares, the number of issued and paid up Shares in the capital of the Company has increased from 185,946,440 Shares to 667,104,257 Shares.

BY ORDER OF THE BOARD

Chua Wei Kee
Executive Chairman

7 July 2020

This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, Hong Leong Finance Limited. It has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Tang Yeng Yuen, Vice President, Head of Corporate Finance who can be contacted at 16 Raffles Quay, #01-05, Hong Leong Building, Singapore 048581, Telephone: (65) 6415 9886.